The Commercial and FINANCIAL CHRONICLE

Volume 157 Number 4147

New York, N. Y., Monday, February 1, 1943

Price 60 Cents a Copy

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

In This Issue

Corporation News State and City News

QUOTATIONS New York Stock Exchange New York Curb Exchange **Out-of-Town Listed Markets Unlisted Securities**

Miscellaneous

(See Index Below)

ALABAMA

Eufaula, Ala.

1, 1943, of all bonds now outstanding of the following issues, dated Sept. 1, 1937 and payable Sept. 1, 1967: 4½% series A refunding bonds, and 4½% refunding bonds are supplied to the control of the control ing water works and sewer bonds.

The serial numbers of the said Series A bonds are 2-9, 12, 13, 15-17, 22, 23, 25-28, 30, 32-35, 37, 39, 42, 43, 45-47, 50, 51, 56-58, 64, 65, 67-85, 87, 89, 90.

The serial humbers of the said

Series B bonds are 1-5, 7-29, 32-81, 83-154, 156-171.

The serial numbers of the said Refunding Water Works & Sewer lows: lows: bonds dated Sept. 1, 1937 are 5, \$262,000 4½% bonds. Due Aug. 7-11, 13, 14.

Holders of the bonds should present them for payment at the National City Bank of New York, or at the principal office of the Eufaula Bank & Trust Co., Eufaula.

Tuscumbia, Ala.

Bonds Purchased - In connection with the call or tenders on Jan. 20 of public improvement refunding bonds, the First National Bank of Birmingham, sinking fund agent and depositary, reports that \$12,000 bonds were purchased at prices of 64.48 to 74.58.

CALIFORNIA

California Toll Bridge Authority,

Calif.
Redeem \$858,000 Bonds The San Francisco Bank, as fiscal agent, has drawn by lot and called for redemption on March 1, 1943, \$858,000 4% San Francisco-Oakland Bay toll bridge revenue bonds, due Sept. 1, 1976. Such bonds or portion thereof called for redemption will be redeemed at 106% of the principal amount plus accrued interest to the refor redemption must be surrend- being still out.

ered together with all interest coupons maturing on or subsequent to the redemption date at ern, City Clerk, announces the call for payment at par on March tional Trust and Savin Merica National Trust N

Bay County

(P. O. Panama City), Fla. Bond Issue Details—In connection with the previous report in these columns of the exchange of \$422,000 highway refunding bonds with the holders of the original indebtedness, we learn that the new bonds are described as fol-

and \$25,000 from 1947 to 1956

160,000 3½% bonds. Due Aug. 1, as follows: \$10,000 from 1957 to 1969, incl. and \$15,-000 in 1970 and 1971. Interest payable F-A.

Florida (State of)

Local Tax Collections Reported Taxes are being paid into Florida municipal treasuries with unprecedented promptness, according to Allen & Co., New York, which issued the following data on the subject:

Sarasota City - Has collected 65% or 3½% above year ago. November was beginning of the new fiscal year.

Fort Pierce—The highest per-centage in years reported; 64% the first two months of the new

Auburndale-Half the roll had been checked off by Dec. 11

Clearwater-Collections are better than 4% ahead, totaling \$174,-399 since July 1.

Daytona Beach -- Report was demption date. The bonds called 90% all in on Dec. 30; \$78,000

Deland—Through Dec. 1, collections had come to \$51,880 of the 1, 1942. One bond for \$800, others \$71,000 due.

Delray Beach - Had taken in 60%, a total of \$56,618 by Dec. 18. November was the beginning of the new fiscal year.

Eustis-Clerk reports that half its roll came in in November, \$57,325; beating the records of many years.

Fort Lauderdale-80% collections were expected of the \$654,-000 due by Dec. 31.

Fort Myers—\$45,000 had been paid to Clerk-Collector Charley Chandler at the end of the first 10 days following the mailing of notices.

Gainesville-Advises that in a two-month period 70.5% of the assessments had been paid.

Miami Beach-Collections were 76.88% complete on Dec. 31,

Punta Gorda—The largest single month's income in years was reported, \$20,000.

Tampa—80% of the roll had been collected during the first half of the tax year, \$1,386,000 on Dec. 21.

St. Augustine-71% had been collected on Jan. 3.

Jacksonville, Fla.

Bond Offering-Earle E. Jones, Secretary of City Commission, will receive sealed bids until 2:30 P. M. on Feb. 11 for the purchase of \$200,000 not to exceed 4% interest coupon refunding bonds of 1943. Dated March 1, 1943. Denom. \$1,000. Due March 1, 1959. No bids for less than par will be considered. The bonds are direct obligations of the city, secured by the net revenue derived lows: \$25,000 due July 1, 1943, basis of about 2.89%. from the operation of the city's electric light plant and by pledge of the entire taxable property in the city, real and personal. They are registerable as to principal and payable as to principal and interest (M-S) at the City Treasurer's office or at the Manufac-turers Trust Co., New York City Bonds have been validated and confirmed by decree of the Circuit Court of Duval County, Fla. Legal opinion of Thomson, Wood & Hoffman of New York City, or a duplicate thereof, will be furnished the successful bidder without charge. A certified check for 2% of the bonds bid for payable to order of the City Treasurer, is required.

ILLINOIS

Newton Community High School District No. 127, Ill.

1, 1942. One bond for \$800, others \$1,000 each. Due Dec. 1, as follows: \$2,800 in 1943 and \$4,000 from 1944 to 1952 incl. Payable at the American National Bank & Trust Co., Chicago, or at the District Trust Tru Trust Co., Chicago, or at the District Treasurer's office. The bonds are full and direct obligations of the district payable from unlimited ad valorem taxes levied against all taxable property situated therein. Legality approved by Chapman & Cutler, of Chicago.

Rock Island County

(P. O. Rock Island), Ill. Bonds Authorized—The Board of Commissioners has approved an issue of \$200,000 voting machine

INDIANA

East Chicago Sanitary District,

Bond Sale—The \$675,000 sewage disposal plant bonds offered Jan. 25—v. 157, p. 298—were awarded to the City Securities thereby establishing a new record.

Miami—Ended the fiscal year on Nov. 30 with a \$61,000 collection increase, \$3,500,000 having been paid in since July 1.

Beach—Receipts were Novem—

Novem—

Novem—

Novem—

Mag.

Jan. 25—v. 151, p. awarded to the City Securities awarded to the also for 2s, were the following:

Vincennes, Ind. Bonds and Warrants Awardad The \$37,000 refunding bonds offered Jan. 20-v. 157, p. 121-were awarded to the Fletcher Trust Co. of Indianapolis, as 13/4s, at a price of 101.14, a basis of about 1.64%. Dated Jan. 15, 1943 and due Jan 15, as follows: \$18,000 in 1952 and \$19,000 in 1958. Second high bid of 100.20 for 13/4s was made by the Indianapolis Bond & Share Corp., Indianapolis.

temporary loan warrants offered purchased by the Bankers Bond Jan. 20—v. 157, p. 209—were Co. of Louisville, as reported in at 0.625%, and \$25,000 maturing Dec. 30, 1943, at 0.875%. The American National Bank of Vincennes bid 1% for the \$50,000 total.

IOWA

Cresco, lowa

Bond Offering-E. A. Hoopman, City Clerk, will receive sealed bids until 7:30 P. M. on Feb. 15 for the purchase of \$11,500 sewer bonds. Dated Feb. 1, 1943. Due May 1, as follows: \$1,000 in 1944 to 1954, and \$500 in 1955. All bids shall specify the rate of interest and all other things being equal the bid of par and accrued interest or better, specifying the lowest interest rate will be given preference. Principal and interest payable at the City Treasurer's office. The city will furnish the approving opinion of Chapman Bonds Sold—An issue of \$38,800 & Cutler, of Chicago, and all bids judgment funding bonds was purmust be so conditioned. Enclose chased in 1942 by John Nuveen & a certified check for \$1,000.

Wichita, Kan.
Other Bids—The \$145,000 refunding bonds awarded recently to the First National Bank of Chicago, as 1\%s, at a price of 100.40, a basis of about 1.05\%, as reported in v. 157, p. 298-were also bid for as follows:

For 11/4% Bonds

Bidder—
Halsey, Stuart & Co.
Harris Trust & Savings Bank, Chicago
Northern Trust Co., Chicago
John Nuveen & Co., Baum, Bernheimer Co., and Lathrop-Hawk-Herrick Co., jointly

For 11/4% Bends all-Milburn Co., and City National ank & Trust Co., Kansas City,

KENTUCKY

Benton, Ky.
Bonds Sold—An issue of \$80,000 234% and 3% electric light and power revenue refunding bonds has been purchased by J. J. B. Hilliard & Son of Louisville, at a price of 103.176. Dated Jan. 1, 1943. Denom. \$1,000. Principal and interest (J-J) payable at the Bank of Benton. In the opinion of counsel, the bonds are seen the Bank of Benton. In the opin-ion of counsel, the bonds are se-cured by a statutory mortgage lien on the municipally-owned electric light and power system and will constitute valid and binding obligations of the city, payable solely from revenues of the system. Legality approved by the system. Legality approved by Chapman & Cutler of Chicago. Bond Call—The above issue was

sold to refund at a lower interest rate an equal amount of outstanding 33/4s which have been called for payment on Jan. 1, 1943, at a price of 102.

Bond Sale Details-The \$39,000 3% and 31/2% water works rev-Warrants Sold - The \$50,000 enue refunding bonds previously

Frankfort Housing Authority, Ky. Property Exempt From Property Tax—The Kentucky Court of Appeals ruled on Jan. 19 that property of municipal housing commissions was exempt from taxation in the State. The decision was rendered in a test case involving the above-mentioned authority, in which the Louisville Housing Authority also participated. The Circuit Court had previously held that the Franklin County Tax Commissioner could

INDEX Quotations: Page New York Stock Exchange.... New York Curb Exchange.... Other Stock Exchanges.... Unlisted Securities State and City Department: Bond Proposals and Negotiations. Gen. Corporation and Invest. News. Dividends Declared and Payable... Redemption Calls and Sinking Fund Notices Notices The Course of Bank Clearings.... Foreign Exchange Rates.....

Kenton County (P. O. Covington), Ky. Bond Sale Not Consummated— The sale during the foreport of 1942 of \$200,000 2½% airport bonds to a group headed by Seasongood & Mayer of Cincinnati v. 155, p. 2138 — was never consummated, as the Federal government decided to assume cost of the entire project.

Vanceburg, Ky.
Bonds Sold—Walter, Woody & Heimerdinger of Cincinnati purchased recently an issue of \$110,-000 31/2% electric light, heat and power revenue refunding bonds 2.91%. Dated Jan. 1, 1943. Interest J-J. Denomination \$1,000. ity approved by Ropes, Gray, Due Jan. 1, as follows: \$4,000 in Best, Coolidge & Rugg of Boston. 1944, \$5,000 in 1945 to 1950, \$6,-000 in 1951 to 1954, \$7,000 in 1955 to 1958, and \$8,000 in 1959 to 1961. Bonds maturing in 1959 to 1961 shall be callable for redemption at the option of the city, upon 30 days' notice, at 103 and interest, on and after 1947. Principal and interest payable at the Guaranty Trust Co., New York. Legality to be approved by Chapman & Cutler, of Chicago.

LOUISIANA

Board of Administrators of the Charity Hospital of Louisiana at New Orleans (P. O.

New Orleans), La. Offers \$100,000 State Bonds-Fred W. Matthews, Secretary-Treasurer, announces that the Board will receive sealed bids until 2 P. M. on Feb. 5 for the purchase of \$100,000 State of Louisiana 2½% series G pension bonds. Dated April 15, 1939 and due April 15, 1951. All bids must be at dollar price per hundred and must specify if for all or part of the bonds offered. In the absence of such specifications, the Board reserves the right to prorate awards on a basis of equality of pation notes, due Jan. 14, 1944.

MAINE

Augusta, Me.
Note Sale—The issue of \$300,-Sachs & Co., New York, at 0.46% Oct. 29, 1943. Other bids: First discount. Dated Jan. 27, 1943 and due as follows: \$150,000 Sept. 30, and \$50,000 each on Oct. 8, Nov. & Co., 0.429%. and \$50,000 each on Oct. 8, Nov. 8 and Dec. 17, 1943. Other bidders: Second National Bank of Boston, 0.487%; First Boston Corporation, 0.54%; National Shawmut Bank, 0.55%, and First National Bank of Boston, 0.56%.

MASSACHUSETTS

Beverly, Mass. Note Offering—John C. Lovett, City Treasurer, will receive sealed bids until 11 A. M. on Feb. 3 for the purchase at discount of \$300 .-000 notes issued in anticipation of revenue for the current year. Dated Feb. 4, 1943, and due Nov. 5, 1943.

warded to the Cape Ann National Bank of Gloucester, at 0.448% discount. Dated Feb. 10, 1943 and due \$600,000 Nov. 15, 1943, and \$200,000 Feb. 1, 1944. 1228, 1234, 1237, 1270, 1306, 1312, 1942 by Leland Speed & Co. of Other bids: Merchants National 1380, 1412, 1434, 1454, 1459, 1465, Jackson, as reported in v. 155, Bank of Boston, 0.45%; Glouces- 1583, 1702, 1' ter National Bank, \$600,000 at \$1,000.00 each. 0.438% and \$200,000 at 0.487%; Gloucester Safe Deposit Trust Co.,

Note Sale—The \$500,000 revenue notes offered Jan. 26 were awarded to the First National Bank of Boston, at 0.45% dis-Due on Nov. 5 and Nov. 1943. The Second National Bank of Boston, next highest bidder, named a rate of 0.45%.

Middlesex County (P. O. Cambridge), Mass. Has \$304.000 Cash Surplus-Charles P. Howard, County Treasurer, has announced that at the end of the fiscal year 1942 there

not levy taxes on the Frankfort was unobligated cash in the treasprojects—v. 157, p. 299. sum of \$304,155.41. This balance is the largest in many years.

This balance, it was said, is the result of careful management by departments of Middlesex County. It is especially interesting because the county in 1942 had the lowest county tax in 14 years, that is since 1928.

Note Offering-Charles P. Howard, County Treasurer, will receive sealed bids until 11 a.m. on Feb. 2 for the purchase at discount of \$750,000 notes. Dated Feb. 5, 1943. Denominations to Jan. 22—v. 157, p. 210—were suit purchaser but not smaller awarded to Park-Shaughnessy & at the Second National Bank of at a price of 104, a basis of about Boston, or at the Chase National Bank of New York City. Legal-

> Norfolk County (P. O. Dedham), Mass. Note Offering-Ralph D. Pettingell, County Treasurer, will receive sealed bids until 11 A. M. on Feb. 2 for the purchase at discount of \$450,000 notes issued in anticipation of taxes for the current year. Dated Feb. 2, 1943 and due Nov. 10, 1943. Denoms. \$50,-000, \$25,000 and \$10,000. Payable at the First National Bank of Boston, or at the Central Hanover Bank & Trust Co., New York City. Legality approved by Ropes, Gray Best, Coolidge & Rugg of Boston

> Somerville, Mass. Note Sale-The issue of \$500,-000 notes offered Jan. 21 was awarded to the First Boston Corp. at 0.52% discount, plus a premium of \$1. Dated Jan. 21, 1943, and due Nov. 9, 1943. The Second National Bank of Boston, next highest bidder, named a rate of

Swampscott, Mass. Note Offering—Town Treasurer will receive sealed bids until 11 A. M. on Feb. 4 for the purchase at discount of \$100,000 tax antici-

Wellesley, Mass.
Note Sale—The issue of \$200,-000 revenue notes offered Jan. 26 was awarded to the Wellesley 000 tax anticipation notes offered National Bank, at a discount of Jan. 25 was awarded to Goldman, 0.4189%. Dated Jan. 26, 1943. Due

MICHIGAN

Pontiae, Mich.

Bond Call-Oscar Eckman, Director of Finance, announces that the following numbered series B refunding bonds of 1934, dated March 1, 1934, due March 1, 1964, and subject to prior redemption, have been called for payment on March 1, 1943, at par and accrued interest, and will be redeemed at the National Bank of Detroit. The bonds were selected for redemption by lot as provided in resolution authorizing their issuance.

5, 1943.

**Real Proof of the Control of the Contro 627, 648, 708, 716, 725, 729, 754, 769, 859, 915, 924, 964, 966, 969, 974, 1017, 1033, 1069, 1070, 1089, 1093, 1148, 1196, 1205, 1213, 1218, 12322, 12322, 12322, 12322, 12322, 12322, 12322, 12322, 12322, 123222, 12322, 12322, 12322, 12322, 12322, 123222, 123222, 123222, 123222, 123222, 123222, 123222, 123222, 1232222, 123222, 12322222 1583, 1702, 1722, and 1727 at p. 690, are described herewith:

> St. Clair Shares, Mich. Bond Sale—The \$220,000 funding bonds offered Jan. 19v. 157, p. 210—were awarded to Barcus, Kindred & Co. of Chicago on a bid of 100.01 for the bonds to bear 3% interest to May 1. 1945; 21/2% thereafter to Nov. 1. 1945; 3% thereafter to Nov. 1, 1948; 31/2% thereafter to Nov. 1, 1951, and 33/4% to final maturity. Net interest cost basis of about 3.434%. The bonds are non-callable, dated Feb. 1, 1943, and divided as follows:

and \$7,000 in 1950.

Bond Call-Matthew Carey, refunding agent, Detroit, reports that the village has called for payment on April 1, 1942, all of the \$62,280 outstanding series B, 1937, refunding bonds and \$158,000 of series A bonds.

MINNESOTA

Alexandria, Minn.
Bond Sale—The \$44,000 coupon airport construction bonds offered than \$5,000. Payable Nov. 5, 1943 Co., St. Paul, at a net interest cost of 1.31%. Dated Jan. 1, 1943, and due on Jan. 1 from 1946 to 1958 incl. Bonds maturing after Jan. 1, 1952, are redeemable on that date or on any subsequent interest date. The next highest bid, figuring a net cost of 1.32%, was made by Harold E. Wood & Co. and J. M. Dain & Co., jointly.

> DeKalb County (P. O. Smithville), Minn. Proposed Bond Issue — A bill has been introduced in the State Legislature to validate an issue of \$50,000 county building bonds.

Forgus Falls, Minn.
Certificates Reoffered — B. M.
Lein, City Clerk, will receive
sealed bids until Feb. 15 for the purchase of \$4,900 not to exceed interest certificates of indebtedness. At the original offering on Jan. 18 all bids were rejected.

Hopkins, Minn. Certificate Sale — The \$23,000 certificates of indebtedness offered Jan. 22—v. 157, p. 210—were awarded to Piper, Jaffray & Hopwood of Minneapolis, as 1½s, at a price of 100.76, a basis of about 1.36%. Dated Jan. 1, 1943, and due on Jan. 1 from 1944 100.42 for 11/2s was made by Allison-Williams Co. of Minneapolis.

New Ulm, Minn.
Bonds Voted—At an election on bonds.

St. Martin, Minn.
Bond Sale Details—The \$7,000 road and bridge bonds purchased last November by the Allison-Williams Co. of Minneapolis-v. 156, p. 2178-were sold as 2s, at a price of 100.78, a basis of about 1.86%. Due \$1,000 on Nov. 1 from 1945 to 1951 incl. Interest

MISSISSIPPI

Coahoma County (P. O. Clarhedale), Miss. Bond Sale Details—The \$100,000 % refunding bonds purchased in 1942 by a group headed by Herman Bensdorf & Co. of Memphis, as reported in v. 156, p. 1563 —were sold at par, are in \$1,000 denoms., and mature Oct. 1, as follows: \$1,000 from 1947 to 1949 inel.; \$20,000, 1950; \$27,000 in 1951, and \$50,000 in 1952. Inter-

Lawrence County (P. O. Monticello), Miss. Bond Sale Details-The \$75,000. % refunding bonds purchased in

est A-O.

\$50,000 courthouse bonds. Due bonds was sold to Greenway Oct. 1, as follows: \$2,000 from 1942 to 1956 incl., and \$4,000 from 1957 to 1961 incl.

as follows: \$1,000 from 1942 to \$1,200 in 1948. Interest J-J. 1956 incl. and \$2,000 from 1957 to 1961 incl.

The bankers paid a price of 100.088 for the bonds, a basis of about 2.99%.

Mississippi (State of) Gas Tax Income Down—Despite a 35% reduction in gasoline taxes in December, first month of gasoline rationing, total collections \$158,000 series 1 bonds. Due Nov. in Mississippi for 1942 dropped

1, as follows: \$10,000 in 1943 to inauguration of the rationing P. M. on Feb. 2 for the purchase to 1946, \$5,000 in 1947 to 1949 program was the reason for the small percentage drop for the 12month period.

Collections in 1942 amounted to \$13,205,605 against \$15,000,132 in 1941. The effects of gasoline rationing were felt in December when the collections dropped to \$877,978 as compared to the \$1,-357.240 received in December,

The December decrease amounted to \$479,262 while the loss for the 12-month period totaled \$1,-

794.527.

The reduction materially af fected the disbursements to the counties which share in the sum of 21/2 cents of the State tax. Since funds in the \$55,000,000 of highway bonds have priority over the funds the loss in revenues did not affect the monthly take of \$325,000 for this purpose. In addition to the counties, others to feel the effect of the tax loss include the State highway safety patrol and the highway department, as well as the three coastal counties—Harrison, Hancock and Jackson-which participate in the special Seawall fund.

MISSOURI

St. Louis, Mo. sealed bids until 10 a.m. (CWT) on Feb. 16 for the purchase of \$600,000 coupon airport bonds. Dated March 1, 1943. Denomination \$1,000. Due March 1, as fol-lows: \$66,000 in 1948 to 1954, and \$138,000 in 1955. No bid at less than par and accrued interest will be considered. Award of said bonds will be made to the highest bidder or bidders at par or better on the lowest interest rate named, in any multiple of 1/6 of 1%. Principal and interest (Mto 1953 incl. Second high bid of Co. New York. These bonds are coupon bonds, registerable as to principal, or as to principal and interest, and are exchangeable for fully registered bonds in any Jan. 18 the voters authorized an denomination of not less than issue of \$65,000 municipal airport \$10,000, as may be requested. Fully registered bonds may again be exchanged for coupon bonds in the denomination of \$1,000 on payment of \$2.00 per thousand. The full faith, credit and resources of the city are pledged to the punctual payment of the principal and interest of these bonds. which are payable from the proceeds of an unlimited ad valorem tax, authorized by the State Constitution, to be levied upon all the taxable property in the city. These bonds are part of an authorized issue of \$4,500,000. Delivery of the bonds will be made at the City Comptroller's office on or before March 5. Purchasers will be furnished the legal opinion of Charles & Trauernicht, of St. Louis, approving these bonds of the city. Each bid must be submitted on a form to be furnished by the City Comptroller. Enclose a certified check for 1% for. payable to the City Comptroller.

NEBRASKA

Columbus, Neb.

Bonds Sold—An issue of \$5,200 11/2% Paving District No. 17 Co. of Omaha. Dated Jan. 1, 1943. One bond for \$200, others \$1.000 from 1957 to 1961 incl. each. Due Jan. 1, as follows: 25,000 bridge bonds. Due Oct. 1, \$1,000 from 1944 to 1947 incl. and

> Dakota County (P. O. Dakota City), Neb. Proposed Bond Issue-The county is considering an issue of \$59,000 21/2%, 3% and 31/2% refunding bonds.

NEW HAMPSHIRE

Belknap County (P. O. Laconia), N. H. Note Offering-Ralph C. Kim-

62,000 series 2 bonds. Due Nov. cently reported. Increases prior will receive sealed bids until 3 at discount of \$100,000 notes issued in anticipation of taxes for the current year. Dated Feb. 3, 1943 and due Dec. 31, 1943, at First National Bank of Boston. Legal opinion of Storey, Thorndike, Palmer & Dodge of Boston.

NEW JERSEY

Belleville, N. J.

1942 Tax Collections Set Record-Collection of 91.68% of taxes levied during 1942 was the highest in the town's history, Mayor Williams, who is also revenue and finance director, reported to the Town Commission on Jan. 26. The previous high was in 1941, when 88.53% was collected, it was reported.

Town Treasurer Sargeant's report showed \$1,347,975.31 of the 1942 levy was received, with \$86,-630.53 still uncollected. Total receipts for the town during the year amounted to \$1,958,702.86.

Nutley, N. J.

May Cut Tax Rate Four Points The town's tax rate for 1943 probably will be \$4.40, a drop of four points from last year's rate, providing the budget as discussed by the Town Commissioners on Jan. 26 is not substantially Bond Offering — Louis Nolte, changed, according to press re-City Comptroller, will receive ports.

Palmyra, N. J.

Bond Call-Edwin A. Griscom, Borough Collector-Treasurer, calls for payment on March 1, 1943, \$92,000 41/2% general refunding bonds, dated Sept. 1, 1936, in \$1,000 denoms., and maturing Sept. 1, as follows: \$1,000 in 1943; \$5,000 from 1944 to 1948 incl; \$10,000 from 1949 to 1954 incl. and \$6,000 in 1955, and numbered respectively in order of maturity from 3 to 94 both incl. The bonds called constitute the amount presently outstanding. The bonds, with all subsequent maturing coupons attached, will be redeemed at par and accrued interest, at the First Camden National Bank & Trust Co., Camden, or, at holder's option, at office of the Borough Collector - Treasurer. Registered bonds should be accompanied by duly executed assignments or transfer powers in

Raritan Township Fire District No. 3 (P. O. Fords), N. J.

Bond Sale Details-The \$10,000 4% fire equipment bonds purchased in 1942 by the Fords National Bank of Fords, were sold at par, are dated Jan. 15, 1942 and mature \$1,000 on Jan. 15 from 1944 to 1953 incl.

NEW YORK

Buffalo and Fort Erie Public Bridge Authority (P. O. Buffalo), N. Y. Bond Interest Charges Covered In 1942 - To Redeem \$40.000 Bonds—The following account is taken from the Buffalo "Evening

News," of Jan. 27:

today.

Although its 1942 revenues were 21% below 1941, the Peace Bridge last year had an operating after operating expenses of \$255,-559, which more than covers annual interest charges on its bonds, amounting to \$166,272, the annual report of the Buffalo & Ft. Erie Public Bridge Authority showed

However, after other charges, such as interest, taxes on Ft. Erie real estate, and depreciation, there was a "deficiency of income" for the year of \$28,993 compared with a 1941 net income of \$57,723. Operating revenues compared as follows:

ash suto talls	1942 \$130,901 -213,106 13,086	1941 \$217.621 226.828 11.654
edestrians	958 3,796	619 4,099
Tetal	4361 849	4460 823

The authority has deposited \$40,000 with the trustee, the Manufacturers & Traders Trust Company to retire \$20,000 of Series A and \$20,000 of Series A-1 bonds, 1, as follows: \$8,000 in 1951 off only 12%, Frank Mize, State ball, County Treasurer, announces and \$20,000 of Series A-1 bonds, and \$10,000 in 1952 to 1966. Motor Vehicle Commissioner, re- that the Board of Commissioners Chairman Harry Yates of the authority said in a letter to bond-

outstanding \$1,340,000 of Series A bonds and \$1,980,000 of Series A-1 bonds, or a total of \$3,320,000. The trustee, Mr. Yates said, is authorized to buy bonds to the extent of the \$40,000 on deposit prior to May 20, 1943.

If on that date, the funds are not exhausted, the trustee will select by lot and the authority will call sufficient of these selected bonds to exhaust the balance of the funds on hand.

Larchmont, N. Y.

Note Sale—The issue of \$20,000 notes offered Jan. 18-v. 157, p. 210-was awarded to the Bank of Westchester, of Larchmont, at 0.45% interest. Dated Jan. 22, 1943 and due June 22, 1943. The Central Hanover Bank & Trust Co., New York, second high bidder, named a rate of 0.55%.

New York City Housing Authority, N. Y.

Note Offering-Edmond B. But-Ier, Chairman, announces that the authority will receive sealed bids at its offices, 122 East 44th St., New York City, until 1 p.m. (EWT) on Feb. 4 for the purchase of \$2,750,000 notes, comprising six series as follows: \$350,000 series 1, \$400,000 series 2, \$500,000 each for series 3, 4, 5 and 6. The notes will be dated Feb. 15, 1943 and mature on Aug. 16, 1943.

New York (State of)

Bond Issue Possible—Measure Would Amend 40-Year Maturity Limit-State Comptroller Frank C. Moore on Jan. 27 submitted suggestions to the Chairmen of the Senate and Assembly fiscal committees which he said would save the State millions of dollars in debt service charges. Mr. Moore asked for statutory authority to issue State bonds, at his discretion, for less than the present 40-year maturity period. A forthcoming issue, if placed on a 20-year maturity, would cost the State \$2,-500,000 less in interest charges, he averred.

Bill Would Clarify Local Debt Limitations A bill designed to clarify the application of constitutional tax and debt limitations to local governmental units was introduced Jan. 27 in the Legis-lature by Senator William Bewley, of Lockport, chairman of the Senate Taxation Committee, and Assemblyman Joseph R. Younglove, of Johnstown, both Republicans. The measure is strongly indorsed by the New York State Association of Real Estate Boards.

The sponsors explained that the new Constitution, adopted in 1938, required that the limit of 10% on local indebtedness and the 2% limit on real estate taxes shall be based on the average of the "last completed assessment rolls and the four preceding rolls" of each county, city, town and village.

The purpose of the Bewley-Younglove bill is to require local taxing authorities to take into account "corrections, modifications or reductions" in computing these constitutional limitations. changes are customarily after the assessment rolls have been subjected to review. bill would provide that the final rolls upon which taxes are actually collected would reflect reductions resulting from certiorari proceedings, adjustments and compromises of protected assessments.

New York, N. Y.

Revenue Bills Sold-An issue of \$25,000,000 revenue bills was sold by allotment to various local institutions on Jan. 28 by City \$15,000,000 on April 29, 1943.

As of Dec. 31, the authority had Council recently authorized an issue of \$56,000 bonds to provide for the payment of outstanding certificates of indebtedness. The city has an unused borrowing margin of New York City.
of \$1,600,000 and its present
bonded debt is \$827,000. On the basis of a recently completed examination of the city's books, a State official declared that the city's financial condition compares favorably with any city of comparable size in the State, according to statements contained in press reports of Jan. 27.

> Syracuse, N. Y.
> Bond Sale—The \$1,100,000 coupon or registered general refunding bonds offered Jan. 28 were awarded to a syndicate composed of C. F. Childs & Co., Glore, Forgan & Co., Merrill Lynch, Pierce, Fenner & Beane, A. G. Becker & Co. and Newburger, Loeb & Co., all of New York, as 1.30s, at a price of 100.082, a basis of about 1.291%. Dated Feb. 1, 1943. Denomination \$1,000. Coupon form, registerable as to principal and interest, and not otherwise. Due \$110,000 on Feb. 1 from 1948 to 1957 incl. Principal and interest (F-A) payable at the Chase National Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell of New York City.

Bonds Re-Offerred-The successful bidders re-offered the bonds for general investment at prices to yield from 1% to 1.30% according to maturity.

Next highest bidders for the issue were as follows: Chase National Bank of New York, Harris Trust & Savings Bank, and Northern Trust Co., Chicago, 100.07 for 1.30s; Barr Bros. & Co., Inc. and Marine Trust Co. of Buffalo, 100.05 for 1.30s.

Troy, N. Y.

Bond Sale — The \$400,000 refunding bonds offered Jan. 26 v. 157, p. 302-were awarded to Halsey, Stuart & Co., Inc. and Blair & Co., Inc., jointly, as 1.70s, at a price of 100.069, a basis of about 1.689%. Dated Feb. 1, 1943 and due on Feb. 1, as follows: \$60,000 from 1947 to 1949 incl. and \$55,000 from 1950 to 1953 incl. The bankers re-offered the bonds at prices to yield from 1.25% to 1.70%, according to maturity. Other bids:

Rate Bid Bidder
C. P. Childs & Co., John Nuveen
& Co., and Sherwood & Co.... 1.80% 100.1f
George B. Gibbons & Co., Roosevelt & Weigold, and Bacon,
Stevenson & Co...... 1.90% 100.14
E. H. Rollins & Sons, Coffin &
Burr, and B. J. Van Ingen &
Co....... 214% 100.15

Utica, N. Y.

Securities Added to Massachusetts Legals List-The municipal obligations of the city were added to the July 1, 1942, list of investments legal for savings banks in Massachusetts as of Dec. 28, 1942, according to a bulletin issued by the Bank Commissioner on Jan. one other than the registered

White Plains, N. Y.

Bond Sale - The \$165,000 refunding bonds offered Jan. 26 and described in detail in v. 157, p. 212-were awarded to the Peoples National Bank of White Plains, as 1.80s, at a price of 100.10, a basis of about 1.792%. Dated Jan. 1, 1943 and due on Jan. 1 from 1950 to 1963 incl. Second high bid of 100.837 for 1.90s was made by Hemphill, Noyes & Co. and Grunthal & Co. 1.90s was made by Hemphill,
Noyes & Co. and Grunthal & Co.
This was followed by the First
of Michigan Corp., tender of
100.53 for 1.90s.

Yonkers, N. Y.

Bidder—
A. White & Co., Cincinnati
Reasongood & Mayer, Cincinnati

Yonkers, N. Y.

Rensselaer, N. Y. \$600,000 each to the First Na-department building bonds. In-To Issue Bonds—The Common tional Bank of Yonkers, and the terest J-J. Dated Jan. 1, 1943. Hawkins, Delafield & Longfellow

NORTH CAROLINA

Tyrrell County (P. O. Columbia), N. C.

Bond Call-County Accountant H. S. Swain announces that the county has exercised its option and will call for payment on March 1, at par and accrued interest, the following 5% refunding bonds:

Road and bridge, Nos. 1, 2, 7, 11, 12, 17, 19 and 21, \$8,000.

School, No. 3, \$1,000. Dated March 1, 1938. Due March 1, 1948.

Holders of said bonds are requested to present them with Sept. 1, 1943 and subsequent cou-

NORTH DAKOTA

Melby Special School District No. 15 (P. O. McHenry), N. Dak. Bonds Sold—The \$10,000 school bonds for which all bids were rejected on Sept. 28 last, were later purchased by the State.

OHIO

Bethel, Ohio

Bond Call-The Town Treasurer was authorized to call for payment on March 1, 1943, electric light plant and power bonds Nos. 43 to 48, in the total principal amount of \$6,000. Denom. \$1,000. Due \$2,000 Sept. 1, 1948, and \$2,000 March 1 and Sept. 1,

Cleveland, Ohio

Bond Call-Director of Finance Joseph T. Sweeny announces that pursuant to the provisions of the Indenture of Mortgage between the city and the Cleveland Trust Co., Cleveland, as trustee, dated as of March 1, 1942, and Resolution No. 21-43, the city will redeem and pay on March 1, out of moneys in the Sinking Fund the following City of Cleveland Transportation System Revenue bonds aggregating \$3,500,000:

Bonds Nos. 14001 to 15125, \$1,-125,000. Due March 1, 1960. Bonds Nos. 15126 to 16290, \$1,-165,000. Due March 1, 1961.

Bonds Nos. 16291 to 17500, \$1, 210,000. Due March 1, 1962.

Said bonds will be paid on or after March 1, at the Cleveland Trust Co., Cleveland, or at the Guaranty Trust Co., New York City, at par, plus a premium of 5% of par, plus accrued interest to date called, on presentation and surrender of said bonds with all coupons maturing on and after Inc. and Lehman Bros., and others redemption date. Coupon bonds registered as to principal should be accompanied by proper instruments of assignment and transfer in cases where payment to anyowner is desired.

Conneaut, Ohio

Bond Sale-The \$7,600 judgment funding bonds offered Jan. 21-v. 157, p. 124-were awarded to Paine, Webber, Jackson & Curtis of Cleveland, as 11/2s, at par plus a premium of \$13, equal to 100.17, a basis of about 1.44%. Dated Jan. 1, 1943 and due \$ on March 1 and Sept. 1 from 1944 to 1947 incl. Other bids:

Int. Rate Premium 115% 12.95 134% 12.50 216 % 13.68

First National Bank of Boston. Denominations \$1,000 and \$500. Dated Jan. 26, 1943 and due April Due Jan. 1, as follows: \$500 in 26, 1943. Legality approved by 1945, \$1,000 in 1946 and 1947, \$500 in 1948, \$1,000 in 1949 and 1950, \$500 in 1951, \$1,000 in 1952 and 1953, and \$500 in 1954. Bidders may bid for a different rate of interest in multiples of 1/4 of 1%. The bonds will be sold to the highest bidder for not less than par and accrued interest. Enclose a certified check for \$100. payable to the village.

Toledo, Ohio Secondary Issue Offering - A syndicate composed of Braun, Bosworth & Co., Toledo; Fahey, Clark & Co., Field, Richards & Co., and McDonald-Coolidge & Co., all of Cleveland; John Nuveen & Co., Chicago; Hayden, Miller & Co. and Merrill, Turben & Co., both of Cleveland; Martin, Burns & Corbett, Inc., purpons attached, to the Chemical chased via competitive bidding Bank & Trust Co., New York from the Prudential Life Insurchased via competitive bidding ance Co., Newark, on Jan. 26, a block of \$3,000,000 bonds, at a price of 110.577, a basis of about 1.89%. Sale consisted of: \$2,834,-000 23/4% first mortgage water works revenue bonds. Due Dec. 1, as follows: \$96,000 in 1948. \$98,000 in 1949, \$101,000 in 1950, \$104,000 in 1951, \$106,000 in 1952. \$109,000 in 1953, \$112,000 in 1954, \$115,000 in 1955, \$119,000 in 1956, \$122,000 in 1957, \$125,000 in 1958, \$129,000 in 1959, \$132,000 in 1960, \$136,000 in 1961, \$140,000 in 1962, \$143,000 in 1963, \$147,000 in 1964, \$151,000 in 1965, \$156,000 in 1966, \$164,000 in 1968 and \$169,000 in 1969

\$166,000 21/2% first mortgage water works revenue bonds. Due Dec. 1, 1970.

All of the bonds are dated Dec. 1938, and those maturing on Dec. 1 from 1961 to 1970 incl., are subject to call at 102% of par value in inverse order on Dec. 1, 1956, or on any interest payment date thereafter.

Bonds Publicly Offered - The 23/4% non-optional bonds, due 1948 to 1960 incl., were priced to yield from 1.10% to 1.90%; the 23/4% optionals, due 1961 to 1969, were priced at 113, and the 21/2% optionals which mature in 1970 were offered for investment at 110

Other Bids-Second high bid for the bonds was an offer of 109.646, made by a syndicate composed of Blyth & Co., First Boston Corp., Lazard Freres & Co. Stranahan, Harris & Co., Inc., F. S. Moseley & Co., First Cleveland Corp., Ryan, Sutherland & Co. and Hawley, Shepard & Co. Third bid of 109.609 was entered by a group composed of Smith, Barney & Co. and R. W. Pressprich & Co., and associates. Halsey, Stuart & Co., bid 109.349.

OREGON

Clatskanie People's Utility District (P. O. Clatskanie), Columbia County, Ore.

chase of \$175,000 41/2% electric revenue bonds.

PENNSYLVANIA

Mount Carmel, Pa.

Debt Reduction - Existing bonded debt of the borough is scheduled to be completely retired by 1957. Of the \$397,000 total outstanding in 1937, there is now an unpaid balance of \$287,600. The borough paid off \$16,000 bonds at maturity on Jan. 1 last and re-20, at 0.50% interest, as follows: for the purchase of \$8,000 4% fire basis, water and light bills are 1963 incl.

\$600,000 each to the First Na- department building bonds. In- regularly discounted and there is a total of \$7,000 remaining in the water and light fund.

SOUTH CAROLINA

Greenville, S. C. Bond Issue Authorized — B. F. Dillard, City Clerk-Treasurer, reports that the City Council au-thorized the Water Works Commission to issue \$1,400,000 bonds provided they can be marketed at an acceptable rate of interest.

SOUTH DAKOTA

Mitchell, S. Dak. Bond Sale—The \$135,000 water works bonds offered Jan. 25-v. 157, p. 213—were awarded to the Mitchell National Bank and the Commercial Trust & Savings Bank, both of Mitchell, jointly, as 13/4s, at a price of 101.908, a basis of about 1.57%, dated Jan. 1, 1943, and due as follows: \$7,000 from 1946 to 1954 incl. and \$8,000

TENNESSEE

from 1955 to 1963 incl.

Sevierville, Tenn. Bond Call—R. B. Duggan, City Recorder, announces that the following series A electric system revenue bonds, dated Sept. 1, 1939, Nos. 26 to 39 both inclusive, maturing on Sept. 1 in 1946 and 1947, have been called for payment on March 1, 1943, at the Chemical Bank & Trust Co., New York City. Denom. \$1,000.

Tennessee (State of)

Bond Issue Bills In Legislature -Measures currently pending in the State legislature validate a series of local bond issues as follows: Fentress County, \$40,000 funding; Houston County, \$17,000; Loudon, \$60,000 funding; Roane County, \$2,166,000 funding and refunding.

TEXAS

Mexia, Texas Bond Call—City Treasurer J. R. Truett announces that the following city 3% to 5% bonds are called for payment on March 1, at par and accrued interest, at the Chase National Bank, New York City: water works refunding, Series 1, of 1935, \$176,000, part of an original issue of \$208,000: refunding, Series 2, of 1935, \$399,-000, part of an original issue of \$492,000. Dated March 1, 1935. Due March 1, 1975.

WASHINGTON Selah-Moxee Irrigation District (P. O. Selah), Wash.

Bonds Sold-An issue of \$117,-500 3% refunding bonds was purchased by William P. Harper & Son of Seattle.

WEST VIRGINIA Grafton, W. Va.

Proposed Bond Issue-The City Council recently passed an ordi-nance providing for an issue of \$160,000 4% coupon hospital revenue bonds. Dated Sept. 1, 1942. Denom. \$1,000. Due Sept. 1, as follows: \$4,000 in 1945; \$5,000, 1946 to 1950 incl.; \$6,000, 1951 to 1953 incl.; \$7,000, 1954 to 1956 Bond Offering—J. L. Wright, incl.; \$8,000 from 1957 to 1963 Secretary of the Board of Di- incl. and \$9,000 from 1964 to 1967 rectors, will receive sealed bids at incl. Principal and interest (M-S) 1225 Yeon Bldg., Portland, until payable at the State Treasurer's 5 P. M. on Feb. 24 for the pur-office, or at holder's option, at the principal office of the Chase National Bank, New York City.

CANADIAN SECTION NOVA SCOTIA

Halifax, N. S.

Bonds Sold-An issue of \$825,-000 21/2%, 3% and 31/2% improvement bonds was purchased recently by a group composed of Gairdner & Co., Frank S. Leslie & Co., both of Toronto; F. J. cently purchased a further \$7,000 Brennan & Co. and Cornell, Mac-Comptroller Joseph D. McGold-rick. The bills bear 0.55% interest, are dated Jan. 29, 1943 and mature \$10,000,000 April 22 and of indebtedness were sold on Jan.

Frazeysburg, Ohio

Frazeysburg, Ohio

Frazeysburg, Ohio

Centificate \$31e — Robert C.
Bond Offering — Homer A.
Sharp, Village Clerk, will receive dition to its debt retirements, the process of about 3.36%. Due serially from 1944 to

Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Spruce Street, New York, BEekman 3-3341. Herbert D. Seibert, Editor and Publisher: William Dana Seibert, President; William D. Riggs, Business Manager. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Monday]. Other offices: Chicago—In charge of Fred H. Gray, Western Representative, Field Building (Telephone State 0613). London—Edwards & Smith, 1 Drapers' Gardens, London, E.C. Copyright 1943 by William B. Dana Company. Reentered as second-class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States and Possessions. \$26.00 per year; in Dominion of Canada, \$27.50 per year. South and Central America, Spain, Mexico and Cuba, \$29.50 per year; Great Britain, Continental Europe (except Spain), Asia, Australia and Africa, \$31.00 per year. NOTE: On account of the fluctuations in the rates of exchange, remittances for foreign subscriptions and advertisements must be made in New York funds.

General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Affiliated Fund, Inc.—Review of 1942 — Andrew J. Lord, President, in a statement addressed to shareholders states in part:

holders states in part:

Statistically, the over-all picture (for 1942) is as follows: We continue to have outstanding \$10,000,000 4% convertible debentures. These have always commanded a good market, and at the present time are quoted 100 bid. Shares outstanding are about the same number as one year ago—approximately 4,000,000 shares. The asset value per share increased during the year from \$2.04 per share to \$2.16 per share. Dividends of 14 cents per share were declared during the year, representing a return of 7% on the asset value as of Dec. 31, 1941. Total net assets increased from \$18,149,415 to \$18,562,587 on Dec. 31, 1942.

Constructive Investment Program.—For some years prior to the spring of 1942 we pursued a most conservative investment policy, retaining a large portion of the assets of the company in cash and Government bonds. As the world went to war, the securities markets experienced a persistent deflation, and we felt it to be simply good investment sense to conserve assets in every possible way while the deflationary process ran its course.

Early last year, however, we reached the conclusion that a turn for the better was close at hand. From April on, the liquid funds of the company were steadily invested. Audited figures show that as of Dec. 31 only a relatively small portion of the Fund's assets remained uninvested. The composition of the portfolio at the year-end was as follows:

	Invested %	Yield
Common stocks	69.60	6.60
Preferred stocks	6.11	5.08
Corporate bonds	17.43	6.24
U. S. Government bonds	1.07	2.50
Cash and other assets	5.79	
Average gross yield (over-all)	STATE OF THE PARTY	6.02

Warrant Offer—In connection with the year's operation, rights to purchase shares on a preferred basis were exercised by almost 1,000 shareholders in May and June of 1942. The average price at which shares were purchased through this offer was \$1.83. As of Jan. 18, 1943, the liquidating value per share is approximately \$2.31, so that there has been an appreciation of more than 25%. In addition, dividends of 10 cents per share have been paid in the interim.—

Alabama Great Southern RR.—Continues Purchase of

The Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y., has been authorized to continue the purchase of first consolidated mortgage series A 5% bonds due Dec. 1, 1943, at 104½ flat, and series B 4% bonds due Dec. 1, 1943, at 103½ flat, to and including Feb. 15, 1943. Bonds must be surrendered at the principal office of trust company with coupons due June 1, 1943, and Dec. 1, 1943, attached. (See also V. 157, p. 5.)—V. 157, pp. 5 and 6.

All America Cables & Radio, Inc.—New Vice-Pres.—

Porest L. Henderson, for the past 10 years Traffic Manager of this corporation, The Commercial Cable Co. and the Commercial Pacific Cable Co., associates of International Telephone & Telegraph Corp., has been elected a Vice-President of All America Cables & Radio, Inc.

Mr. Henderson is a member of the Cable Committee of the Board of War Communications, and acts as liaison officer between the Board and the cable companies mentioned above.

(The) Alliance R	ealty Co.	-Earnin	gs—	
Years End. Dec. 31-	1942	1941	1940	1939
Net inc. from real estate operations Int. charged on mtges	\$84,438 45,313	\$73,153 47,151	\$85,271 51,632	\$96,314 56,108
Net profit	\$39,125	\$26,002	\$33,639	\$40,206
*Income from other inv. (incl. interest)	5,356	8,031	13,913	12,174
Total income	\$44,481	\$34,033	\$47,552	\$52,380
Gen. corp. exps. & taxes	24,720	26,024	26,483 25,528	28,211 28,041
Adjust. of investment_ Loss on N. Y. World's	24,430	24,172	11,574,596	20,041
Fair bonds				454
Net loss	84.669	- \$16.162	\$1,579,054	\$4,326

*Includes \$1,846 in 1942, \$3,322 in 1941, \$9,558 in 1940 profit from sale of real estate. †Adjustment of investment in the Broad-Exchange Co. (less amount charged against reserve for possible losses of \$250,-000), as above, \$1,574,596.

Balance Sheet, Dec. 31, 1942

Assets—New York City real estate, at cost (less depreciation of \$1,519,373 and mortgages thereon of \$1,135,022), \$384,350; securities and advances representing New York City real estate investments and bonds and mortgages on New York City real estate (less reserve of \$921,261), \$877,699; cash, \$91,134; accounts receivable, \$380; office furniture and fixtures, \$1; prepaid insurance, \$2,511; total, \$971,726.

Liabilities—6% cumulative preferred stock (24,000 shares, no par), \$2,400,000; common stock (par \$5), \$660,000; accounts payable, \$3,992; accrued interest payable, \$10,080; rents received in advance and security on leases, \$3,182; deferred credits, \$4,412; deficit, \$2,109,939; total, \$971,726.—V. 155, p. 538.

Alpha Portland Cement Co.-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, payable March 25 to holders of record March 1. Payments during 1942 were as follows: March 25, June 25 and Sept. 25, 25 cents each; and Dec. 21, a year-end of 75 cents.—V. 156, p. 2093.

Aluminum Company of Canada, Ltd.—Preferred Stock Offered-An issue of 150,000 shares of 5% cumulative redeemable sinking fund preferred shares (\$100 par) was offered Jan. 25 in the Canadian markets only, at \$100 per share through a large syndicate of investment dealers acting as subscription agents. The selling group is headed by A. E. Ames & Company, Ltd.

Bubscriptions are being received in each Province through any of the subscription agents (below) registered as investment dealers in such Province and also through other dealers so registered and author-ized to receive applications.

The subscription agents are listed as follows:

The subscription agents are listed as follows:

A. E. Ames & Co., Ltd.; Wood, Gundy & Co., Ltd.; The Dominion Securities Corp., Ltd.; Royal Securities Corp., Ltd.; Nesbitt, Thomson & Co., Ltd.; L. G. Beaubien & Co., Ltd.; Greenshields & Co., Inc.; W. C. Pitfield & Co., Ltd.; McLeod, Young, Weir & Co., Ltd.; Rene-T. Leclerc, Inc.; Cochran, Murray & Co., Ltd.; Collier, Norris & Henderson, Ltd.; Gairdner & Co., Ltd.

Bell, Gouinlock & Co., Ltd.; Mills, Spence & Co., Ltd.; Savard, Hodgson & Co., Inc.; James Richardson & Sons; McTaggard, Hannaford, Birks & Gordon, Ltd.; Midland Securities, Ltd.; Eastern Securities Co., Ltd.; F. J. Brennan & Co., Ltd.; T. M. Bell & Co., Ltd.; Mead & Co., Ltd.; Kerrigan, MacTier & Co., Ltd.; Societe de Piacements, Incorporee. Hamel, Fugere & Cie, Limitee; J. C. Boulet, Limitee; Clement, Guimont, Inc.; Societe Generale de Finance, Inc.; Lagueux & DesRochers,

Limitee: Oscar Dube & Cie, Inc.; Fraser, Dingman & Co.; R. A. Daly Co., Ltd.; Matthews & Co.; Dyment, Anderson & Co.; Fry & Co.; W. C. Harris & Co., Ltd.

Harrison & Co., Ltd.; Burns Bros. & Denton, Ltd.; Brawley, Cathers & Co.; La Corporation de Prets de Quebec; J. E. Laflamme, Limitee, and Bartlett, Cayley & Co., Ltd.

In the prospectus issued in connection with the new issue, the company estimates that the consolidated net profit available for dividends for the year 1942 was in excess of \$13,500,000, or more than 18 times the annual dividend requirement on the \$15,000,000 preferred shares in the present offering.

Regarding the purpose of this financing, the prospectus states that "in offering the preferred shares for subscription at this time the company has primarily in view the need of additional working capital both for the immediate prosecution of the war program and for the post-war operation of an industry which is a vital factor in Canadian economy.

post-war operation of an industry which is a vital factor in Canadian economy.

'The current operations of the company require working capital far in excess of that needed in the past. The magnitude of such requirements is indicated by the fact that inventories, accounts and notes receivable, prepaid expenses, deferred charges and plant cash accounts presently aggregate more than \$50,000,000.

'The proceeds of sale of the preferred shares will supply a part of such present requirements. In addition, they are intended to provide working capital for the operation of the business in the post-war period. The shares will enable the Canadian public to participate in an enterprise which not only is the largest consumer of power in Canada but also, through its development of Canada's immense hydroelectric power resources, has created a major industry far removed from the sources of raw materials and from the market for the ultimate product.'

product."

In a letter to the subscription agents, President R. E. Powell refers to the highly satisfactory results of the 40 years that the company has been in business and states that "to carry, after the war, the additional facilities the company has created will cost little or nothing unless the facilities are used—and to the extent that they are used Canada will gain in employment, in taxes and in international trade. "In any event," he rays, "the company should emerge from the war at least as strong as it was before, assuming, of course, that opportunities for foreign trade are no less favorable for Canada than they were prior to the war.

"Those of us who have devoted our lives to the aluminum industry naturally have great faith in its future, but many unprejudiced authorities also believe that the age of light metals is just beginning. If it isn't, we shall have unneeded war facilities which we can either demolish without loss or hold for eventualities—and a business of pre-war dimensions which always managed to earn a profit for its shareholders.

shareholders.

"We are devoting ourselves exclusively to production for war and, as such activities require more money than we've got, investment in our preferred shares will help to finance the war as well as to provide the additional working capital certain to be needed if the post-war period is one of great industrial activity. Any such investment should be in addition to and not in place of Victory bonds."

According to the prospects, the new preferred shares, in the opinion of counsel, will be a legal investment for funds of insurance companies registered under the British and Canadian Insurance Companies Act, 1932.—V. 157, p. 340.

American Arch Co.-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, no par value, payable Mar. 3 to holders of record Feb. 18. Payments during 1942 were as follows: Mar. 3 and June 1, 25 cents each; Sept. 1, 50 cents; Oct. 15, 75 cents; Nov. 16, 50 cents; and Dec. 24, 75 cents.—V. 156, p. 1571.

American Eagle Fire Ins.	Co.—Bala	nce Shee	t Dec. 31
Assets—	1942	1941	1940
Bonds and stocks	\$12,561,279	\$11,883,828	\$12,484,106
Real estate	2,992,637	3.054.716	3,054,354
Mortgage loans on real estate	16,369	16,500	16,500
Premiums in course of collection	683,259	589,177	509,403
Interest and rents accrued			
Cash on deposit and in office	1,916,392	2,347,015	1,878,946
Total	\$18,197,747	\$17,918,691	\$17,970,519
Liabilities-			
Unearned premiums	\$4,102,116	\$3,723,707	\$3,173,518
Losses in process of adjustment	1.440.530	1,031,211	839,486
Reserve for taxes and expenses	182,850	183,100	212,750
Reserve for all other claims		200,000	
Contingency reserve		95,055	
Capital	1.000.000	1,000,000	1.000.000
Net surplus	11,272,250		
Total	The second secon	\$17,918,691	

American Car & Foundry Co.—Court Authorizes Payment of Preferred Dividend-To Pay \$1 on Common

Vice-Chancellor Henry T. Kays, in the New Jersey Chancery Court, on Jan. 27 signed an order permitting the company to pay an \$8.29 dividend on 289,450 shares of preferred stock.

The Vice-Chancellor ordered, however, that \$1.04 per share of the dividend, or \$301,028, be deposited with the Hudson Trust Co. pending a decision on the payment of legal fees to Milton Unger, who brought the action as counsel for Oscar B. Cintas of Havana.

The court also signed an order permitting payment of \$1 per share on 500,000 shares of common stock.

on 500,000 shares of common stock.

The preferred stock dividend, after the reserve for counsel fees has been deducted, would amount to \$2,098,512.50.

In previous litigation Mr. Unger had won a decree directing the company to declare the dividend on its 1936 and 1938 earnings. Payment was prevented during litigation over his fee.

Charles J. Hardy, President of the company, said:

"Ever since the decision by the Court of Errors and Appeals confirming the findings of the Vice-Chancellor on the dividend question, the company has been most anxious to have made and entered a final decree so that we might legally make to our preferred shareholders the dividend distribution to which the court found they were entitled and also pay to our common stockholders the dividend some time ago declared on their shares.

"Over a month ago the complainant in the case and his counsel

and also pay to our common stockholders the dividend some time ago declared on their shares.

"Over a month ago the complainant in the case and his counsel made application to the court for an allowance to complainant's counsel of counsel fees in the amount of \$1.04 per share on the preferred stock, or a total of \$301.028, to be paid out of the arrearages of dividends due to the preferred shareholders when and as such dividends are declared, and sought an injunction restraining the payment of any dividends on the preferred or common stock until such application for counsel fees was finally disposed of by the court.

"To avoid the delays which would inevitably result from this, counsel for the company and the complainant have finally been able to work out the form of decree signed by the Vice-Chancellor which, in brief, provides that the company as and when it declares the arrearages of dividends on the preferred, aggregating \$8.29 per share, shall withhold therefrom \$1.04 per share of the preferred, or a total of \$301,028, from which latter sum is to be paid such amount as shall be awarded by the court to complainant's counsel as counsel fees. The decree also provides that notice shall be given to the preferred shareholders of a hearing to be held before the court on March 15, 1943, for the purpose of determining whether and in what amount counsel fees shall be awarded to complainant's counsel. It further provides that, having declared such dividends on the preferred and deposited the amount of \$1.04 per share withheld from the arrearages of dividends on the preferred, the company may pay the dividend on the common declared thereon some time ago.

"The company is very glad that its counsel have been able to work out the matter in this way to the end that it may get forward with the payment of the arrearages of dividends on the preferred stock and release for payment the dividend on th common stock."—V. 157. p. 125.

an Hide & Leather Co.-Ear

American time a Leather Co. Lar.	TATABIS	
6 Months Ended Dec. 31— *Operating profit Reserved for income taxes	1942 \$559,710 279,855	
Net profit	\$279,855 \$0.28	
*After renairs depreciation and reserves for	expenses	other than

†On 584,950 shares of common stock .-- V. 156, p. 1857.

American-Marietta Co.—Earnings—		ALL IN SECTION .
Calendar Year—	1942	1941
Net sales	\$7,205,119	\$6,370,325
Profits before taxes	717.880	694.594
Federal and State taxes	432,918	330,128
Net profit	\$284,962	\$364,466
V 157 p 195		

American Re-Insurance Co.—Extra Dividend—

The directors have declared an extra dividend of 10 cents per share and the regular quarterly dividend of 40 cents per share on the capital stock, par \$10, both payable Feb. 15 to holders of record Feb. 5. Extras of 10 cents each were paid on Feb. 14 and Nov. 16, last year, and on Feb. 15, 1941.—V. 156, p. 1571.

American Rolling Mill Co.-20-Cent Dividend-

A dividend of 20 cents per share has been declared on the common stock to cover the first quarter of 1943, payable March 15 to holders of record Feb. 15. Payments during 1942 were as follows: March 14 and June 15, 25 cents each; Sept. 15, 20 cents; and Dec. 16, 20 cents, plus a year-end of 10 cents.—V. 156, p. 1736.

American Ship Building Co.—New Directors-

John Sherwin, Jr., a partner of Pickands Mather & Co. and Chn T. Hutchinson, President of the Pioneer Steamship Co., have been elected directors. They succeed Prank Armstrong and Charles L. Hutchinson.—V. 156, p. 1857.

American Steel & Wire Co.—Sells Plant—

According to an Associated Press dispatch from Detroit, Mich., the Chevrolet Division of General Motors Corp. announced on Jan. 22 that negotiations have been completed for the acquisition of the American Steel & Wire Co.'s plant in Anderson, Ind.

In announcing the purchase, M. E. Coyle, General Manager of Chevrolet, said that immediate remodeling and rearrangement of the property are contemplated. He said that production at the new plant will be under the direction of the Army Air Forces.—V. 157, p. 214.

American Stores Co.—December Sales Up 18.1%— Period End. Dec. 31— 1942—Month—1941 1942—12 Mos.—1941 ales ______ \$19,246,568 \$16,287,803 \$206,562,966 \$157,677,475 _V. 157, p. 5.

American Tobacco Co.—Extra Dividend of 25 Cents— The directors on Jan. 27 declared an extra dividend of 25 cents per share and the regular quarterly dividend of 75 cents per share on the common and common B stocks, both payable March 1 to holders of record Feb. 10. The extra dividend will be made available out of 1942 earnings, it was announced. Payments on these issues during 1942 were as follows: March 3, \$1, and June 1, Sept. 1

and Dec. 1, 75 cents each.

President George W. Hill, Jan. 27, stated in part: "The company's percentage of increased cigarette sales for 1942 was almost double that attained by the balance of the industry as a whole."—V. 157, p. 5.

American Water Works & Electric Co., Inc.-Output-Output of electric energy of the electric properties of this company for the week ended Jan. 23, 1943, totaled 80,181,000 kwh., an increase of 9.42% over the output of 73,279,900 kwh. for the corresponding

Comparative table of weekly output of electric energy for the last five years follows:

Week Ended 1543 1942 1941 1940 1939 ... 72.928,000 72.666,000 60,199,000 53,526,000 44,079,000 fan. 9... 79,691,000 73,496,000 61,369,000 54,490,000 45,715,000 fan. 16... 80,072,000 73,424,000 61,159,000 54,066,000 44,973,000 fan. 23... 80,181,000 73,280,000 62,056,000 53,526,000 46,455,000

December Electric Output Shows Increase of 6.72%-The power output of the electric subsidiaries of this company for the month of December totaled 342,315,439 kwh., as compared with 320,725,810 kwh. for the corresponding month of 1941, an increase

For the 12 months ending Dec. 31, 1942, power output totaled 3,782,149,134 kwh., as against 3,343,692,757 kwh. for the same period last year, an increase of 13.11%—V. 157, p. 341.

American Zinc, Lead & Smelting Co.-Preferred Div.

The directors have declared a dividend of \$1.25 per share on account of accumulations on the \$5 prior preferred stock, covering the quarter ended Sept. 30, 1942, payable March 5 to holders of record Feb. 18. A similar payment was made in each of the 12 preceding quarters, the Feb. 1, 1940 dividend being the first since Nov. 1, 1937 when \$1.25 per share was also paid.

New Directors Elected-

E. V. Daveler, trustee of Hayden Foundation, and W. W. Cumberland of the Wellington Co. have been elected to the board of directors.—V. 156, p. 2094, 1321.

Antilla Sugar Estates (& Subs.)—Earnings— Consolidated Income Account, Year Ended Sept. 30, 1942

Revenue from sugar and molasses Revenue from other sources	\$4,555,336
Total operating revenue	3.071.610
Net operating profit, before depreciation Interest (net) Expenses re funded debt readjustment Loss on sale of property (including lands) Reserved for depreciation Provision for Cuban profits and interest taxes	- 645,695 - 54,038 - 239,704 - 301,872
Net profit for year	\$112,638 77,495
Net profit	- \$35,143

Consolidated Balance Sheet, Sept. 30, 1942

Assets—Cash in bank and on hand, \$2,047,111; accounts receivable, less reserves, \$3,861; advances to planters, \$133,218; raw sugar sold

pending liquidation (343.261 bags), at estimated sales value, less received on account, \$2,533,166; molasses sold pending liquidation, at estimated sales value, less received on account, \$80,004; annual instalments on lands sold, \$23,045; merchandise in commercial stores, at cost, \$65,681; working assets and growing cane, \$469,532; mortgages receivable, \$24,412; fixed assets, \$10,772,321; deferred charges, \$220;

Liabilities—Loan from Defense Supplies Corporation, \$2,120.657; accounts payable, \$63,823; provision for shipping expenses of sugar and molasses, \$127,903; taxes, interest, insurance, etc., accrued, \$174,971; provision for payment of, or in lieu of, accumulated interest on 6% income debentures, \$1,279,872; funded debt, \$13,219,640; common stock (par \$100), \$2,440,100; deficit, Dr\$5,416,908; capital surplus arising from partial condonation of 26-year 6% income debentures, \$1,442,512; total, \$16,152,570.—V. 156, p. 2094.

Arlington Mills-Earnings-

Years Ended— Bales Cost of sales	Nov. 30, 42 \$39,296,827 32,343,427		Nov. 30,'40 \$16,319,613 15,125,308	Nov. 30,'39 \$13,762,754 12,884,071
Net oper. profit Depreciation Res. for soc. sec. tax_ Res. for Fed and State	\$6,953,400 468,083 423,734	\$4,201,959 464,059 342,190	\$1,194,305 392,621 214,054	\$878,682 382,193 214,411
tax Gen. res. for conting.	4,392,000 750,000	1,526,000 500,000	148,000	88,000
Net profit Dividends Shares capital stock Earnings per share	\$919,584 583,890 97,315 \$9.45	\$1,369,711 486,575 97,315 \$14.07	\$439,629 48,658 97,315 \$4,52	\$194,079 97,315 \$1.99
Role	nce Sheet	Dec. 31, 19	42	

Assets—Cash on hand and in banks, \$1,349,435; U. S. savings bonds, \$29,381; debts receivable, \$2,291,562; manufactures, merchandise, material and stock in process, \$8,223,107; real estate, machinery and equipment (less plant reserves of \$8,525,739), \$6,657,850; post-war credit against Federal excess profits tax, \$59,000; prepaid accounts, \$173,655; total, \$18,783,990.

Liabilities—Accounts payable, \$479,152; notes payable, \$2,950,000; payroll, \$161,573; Pederal income and excess profits taxes (less U. S. Treasury tax notes, \$4,001,540), \$106,460; other Pederal and State taxes, \$378,988; social security taxes withheld, \$16,079; withheld on account U. S. savings bonds, \$70,809; general reserve for contingencies, \$1,250,000; capital stock (\$50 par), \$4,865,750; earned surplus, \$3,531,-378; surplus from adjusted capital, \$4,973,800; total, \$18,783,990.—V. 156, p. 158.

(The) Aro Equipment Corp. 35-Cent Dividend

A dividend of 35 cents per share has been declared on the common stock, par \$1, payable March 1 to holders of record Feb. 18. Payments of 25 cents each were made on June 22 and Oct. 30, last year. Payments during 1941 were as follows: April 15, 15 cents; and July 18 and Oct. 15, 25 cents each.—V. 155, p. 2273.

George A. Eastwood, President, at the annual meeting of stockholders held on Jan. 22, stated that operations have been conducted on a profitable basis since the beginning of the current fiscal year which began Nov. 1, 1942.

Nov. 1, 1942.

"All facilities continue to be taxed to their limit in serving the needs of the Army and Navy and for lend-lease shipments," he said.

"There have been no changes worthy of no'e since the issuing of our yearly statement late in December.

"I believe that our over-all operations could be expected to be on a profitable basis during 1943," he said. There was no discussion as to the company's preferred dividend arrears at the meeting.

In reply to a question on operations of the Nathan Schweitzer Co., a subsidiary, Mr. Eastwood said that Armour now owned all the stock in that concern and was liquidating the company.

"Because of OPA pricing and the loss of steamship and other business due to the war, it is becoming increasingly difficult for the Nathan Schweitzer Co. to operate profitably, and Armour for some time has foreseen the necessity of discontinuing operations of that company to protect its investment," he said.

"To this end Armour recently purchased the Schweitzer family's one-

"To this end Armour recently purchased the Schweitzer family's one-half interest in the company and now owns all the stock. The company now is in the process of liquidation. Armour has invested \$155,500 in the company and has received dividends of \$795,600, or about five times our investment."—V. 157, p. 6.

Armstrong Cork Co.-25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, payable March 3 to holders of record Feb. 8. Payments during 1942 were as follows: March 3, June 1, Sept. 1 and Dec. 1, 25 cents each, and Dec. 24, a year-end of 35 cents.—V. 156, p. 2004.

Associated Dry Goods Corp.—Resumes Common Div. The directors have declared a year-end dividend of 50 cents per share on the common stock, par \$1, payable April 7 to holders of record March 12. The last distribution made on this issue was 25 cents per share on Nov. 2, 1931.

The directors also declared the usual quarterly dividends of \$1.50 per share on the 6% 1st preferred stock and \$1.75 per share on the 7% second preferred stock, both payable March 1 to holders of record Feb. 11.—V. 156, p. 1737.

Associated Electric Co. - Hearing on Purchase of

The SEC issued an order reconvening a hearing on the joint declaration filed by Associated Electric Co. and Staten Island Edison Corp. Associated Electric Co. proposes to acquire \$2,222,000 of its own 4½% bonds, due Jan. 1, 1953, from Staten Island Edison Corp. for a cash consideration of \$955,460, plu3 accrued interest, and Staten Island Edison Corp. proposes to advance the sum of \$1,050,000 to its subsidiary, Richmond Light & RR., to enable such company to have sufficient cash available to redeem, at the call price of 105, the entire outstanding issue of \$1,000,000 first and collateral trust 4% 50-year gold bonds, due July 1, 1942.—V. 157, p. 341.

Associated Gas & Electric Co.—To Compromise Claims

An application and declaration has been jointly filed with the SEC by Stanley Clarke, trustee of Associated Gas and Electric Co., a registered holding company, and Denis J. Driscoil and Willard L. Thorp, trustees of Associated Gas and Electric Corp., a registered holding company. A statement of the transaction proposed is sum-

marized as follows:

The applicants-declarants have entered into agreements to compromise their claims and those of their direct and indirect subsidiaries and affiliates against Daniel Starch and against Travis, Brownback & Paxson. As part of such agreements (1) Travis, Brownback & Paxson will deliver to applicants-declarants the following debentures of Associated Gas and Electric Corp.: 4½% debentures due 1973, \$16,500; 5% debentures due 1973, \$6,800, and 3¾% debentures due 1978. \$3,000, which are to be delivered to the trustees of Associated Gas and Electric Corp. for cancellation; and the following Associated Gas and Electric Co. stock: 64 shares original series preferred stock; \$6,800 dividend series preferred stock; 13 shares common stock marized as follows Gas and Electric Corp. for cancellation; and the following Associated Gas and Electric Co. stock: 64 shares original series preferred stock; 5 shares \$6.50 dividend series preferred stock; 13 shares common stock and 1 share class A stock, which are to be delivered to the frustee of Associated Gas and Electric Co. for cancellation; and (2) Daniel Starch will deliver to applicants-declarants the following securities: \$1,000 Associated Electric Co. 4½% gold bonds, due 1953; \$3,000 Associated Gas and Electric Co. gold debenture consolidated refunding 4½% series, due 1956; \$7,000 of Associated Gas and Electric Corp. 3¾ income debentures, due 1978; \$20,800 of Utilities Employees Securities Co. income notes, due 1981; 96 shares of common stock of Associated Gas and Electric Co.; 13½ optional stock purchase warrants of Associated Gas and Electric Co., and 40 shares of common stock, class A, of General Gas & Electric Corp.

The foregoing securities of Associated Gas and Electric Co., Associated Gas and Electric Corp. and certain subsidiaries and affiliate companies, together with certain other assets, will be delivered to applicants-declarants. After payment therefrom of the expenses of investigation, negotiation, settlement, and distribution, applicants-declarants will, with the approval of the U. S. District Court for the Southern District of New York, having jurisdiction over the reorgani-

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zation proceedings of Associated Gas and Electric Co. and Associated Gas and Electric Corp., and such regulatory bodies as have jurisdiction with respect thereto, allocate and distribute said securities and other assets to or among the trustee of Associated Gas and Electric Co. and the trustees of Associated Gas and Electric Corp., and their subsidiaries and affiliates, in such proportions as may be determined by agreement, arbitration, judicial proceedings, or other appropriate method. The proposed transaction is the initial delivery to applicants-declarants of the securities referred to. Neither the subsequent determination of the persons for whose account, including their own, applicants-declarants will hold said securities, nor the eventual distribution thereof to such persons as may ultimately be determined to be entitled thereto, constitutes any part of the proposed transaction.

Weekly Output-

The trustees of Associated Gas & Electric Corp. report for the week ended Jan. 22, net electric output of the Associated Gas & Electric group was 134,711,786 units (kwh.). This is an increase of 12,761,512 units or 10.5% above production of 121,950,274 units a year ago.— V. 157, p. 341.

Associated Utilities Corp.-To Merge Gilbert-

A joint application-declaration has been filed with the SEC by Associated Utilities Corp. and its subsidiary, E. M. Gilbert Engineering Corp. A statement of the transaction proposed is summarized as

E. M. Gilbert Engineering Corp. proposes to merge into Associated Utilities Corp., the owner of all its outstanding capital stock. It is proposed that Associated assume all the liabilities (alleged to consist of current accounts payable and accrued taxes), and acquire all the assets (alleged to consist of cash in bank and current accounts receivable) of E. M. Gilbert Engineering Corp. In return, it is proposed that E. M. Gilbert Engineering Corp. be given its entire outstanding issue of 10 shares of common capital stock which will be retired and cancelled.

The transaction is proposed in order to eliminate the E. M. Gilbert Engineering Corp. from the holding company system of the trustees of Associated Gas and Electric Corp.—V. 156, p. 1858.

Atlantic Coast Line RR.—Earnings—

Period End. Dec. 31-	1942-MC	ntn-1941	1942—12 1	105.—1941
Operating revenues	12,730.132 5,974,052		115,108,820 62,947,631	67,404,252 46,859,449
Net oper, revenues Amt. required for taxes	6,756,080 4,345,000	1,746,731 900,000	52,161,189 27,£00,000	20,544,803 7,650,000
Operating income Net amt. paid for rent	2,411,080	846,731	24,261.189	12,894,803
of equip, & jt. facil,	Dr358.678	Dr113,663	Dr3,065,622	Dr1,813,850
Net ry. oper. income	2,054,404	733,068	21,195,567	11,080,953

Atlantic Rayon Corp.—10-Cent Dividend—

A dividend of 10 cents per share has been declared on the common stock, par \$1, payable Feb. 9 to holders of record Feb. 1. Similar distributions were made on Feb. 16, June 25 and Dec. 21, last year. The previous payment, also 10 cents per share, was made on March 1, 1940.—V. 156, p. 1858.

Atlantic Refining Co.—15-Cent Dividend—

The directors have declared a dividend of 15 cents per share on the common stock, payable March 15 to holders of record Feb. 19. Like amounts were paid on June 15, Sept. 15 and Dec. 15, last year, compared with 25 cents in preceding quarters. A special of \$1 was also paid on Dec. 15, 1941.—V. 156, p. 1737.

Atlas Powder Co.—Organizes New Department—

Leland Lyon, President, on Jan. 22 announced that the executive committee has created a new department in the company to be known as the advertising and public relations department. John Swenehart, heretofore Manager of the advertising department, has been appointed Director of the new department. F. J. Horty has been appointed Director of industrial relations and service.—V. 156, p. 2303.

Automobile Finance Co. (& Subs.) - Earnings-

Period—	12 Mos. End. Sept. 30, '42	
Finance charges and interest earned, and other income (less provisions for losses)Cost of borrowings	\$603,092	\$526,647 82,385
Income (less cost of borrowings) Operating expenses Provision for State and Federal income taxes Minority interests' proportion of loss of subsid.	404,055 38,825	\$444,261 281,808 56,320
Net income		\$106,132 60,487

Consolidated Balance Sheet, Sept. 30, 1942

Assets—Cash, \$242,188; notes receivable, \$3,429,422; industrial and construction loans, \$908,253; other current receivables, \$12,802; repossessed automobiles, \$1,376; cash surrender value of life insurance, \$51,181; investment in, and advances to, Leeper Coal Co., \$158,297; deferred charges, \$2,335; land and office building (less depreciation), \$151,100; furniture and fixtures, and automobiles used in operations (less depreciation), \$20,842; total, \$4,977,797.

Liabilities—Bank borrowings, \$2,864,785; insurance premiums payable, \$6,927; other accounts payable and accruals, \$21,439; reserve for taxes, \$57,625; reserves for dealers, \$100,330; amounts withheld from borrowers, \$39,530; reserve for losses, \$107,097; reserve for losses (bulk purchase), \$6,632; deferred income, \$185,794; minority interests' equity in subsidiary, \$62,842; 7% cumulative preferred stock, \$452,250; common stock, \$240,310; earned surplus, \$420,854; capital surplus, \$411,382; total, \$4,977,797.—V. 155, p. 2003.

(B. F.) Avery & Sons Co.-Notes Called-

There have been called for redemption as of April 1, 1943 a total of \$65,000 of 10-year sinking fund 5% notes due June 1, 1947 at 101 and interest. Payment will be made at the Fidelity & Columbia

Trust Co., Fifth and Jefferson Streets, Knoxville, Tenn., or at the Guaranty Trust Co., 140 Broadway, New York, N. Y.
Holders of the called notes may, at their option, present and surrender them with the June 1, 1943 and subsequent coupons attached, at any time at either of the above mentioned trust companies and receive therefor 101 and interest to April 1, 1943.—V. 157, p. 126.

Aviation Capital Inc.—Liquidation, Etc.-

The SEC on Jan. 19 issued its finding and order declaring that the company has ceased to be an investment company.

Company was organized in Del. April 20, 1929. It has registered under the Investment Company Act of 1940 as an open-end, diversified,

management company.

At a meeting of its board of directors held July 21, 1942, a resolution was adopted declaring it advisable that the company be dissolved. At a special meeting held August 26, stockholders consented to the dissolution. On Aug. 29, 1942 a certificate of dissolution was issued by the Secretary of State of Delaware.

After setting up appropriate reserves for all liabilities including the expenses of liquidation and dissolution, a first liquidating dividend of \$11.25 per share was declared and the same is being currently paid by The Commercial National Bank and Trust Co. of New York.

—V. 157, p. 6.

Bausch & Lomb Optical Co.-Pension Plan Adopted-The company about a week ago announced the adoption of a new retirement income plan under which each retiring employee of this concern will receive for life payments amounting to 30% of his monthly pay when combined with his social security payments. No contribution toward the plan will be required of any employee earning up to \$250 monthly, according to Herbert Eisenhart, President, Those earning in excess of that amount may join in a plan in which

the company's contribution will exceed that of the employee sub-stantially.

Males who have attained the age of 70 or females reaching 65 or those who have completed 20 years of service after Dec. 28, 1942, are eligible for retirement under the plan, but employees may remain in service after their normal retirement date if needed by the company.—V. 157, p. 6.

Bangor & Aroostook RR.-Earnings-

Period End. Dec. 31-	1942-Mo	nth-1941	1942-12	Mos.—1941
Ry. operating revenues	\$734,510	\$531,686	\$6,769,786	\$5,665,619
Ry. operating expenses	359,110	319,217	4,468,469	3,852,758
Net rev. from ry. oper.	\$375,400	\$212,469	\$2,301,317	\$1,812,861
Ry. tax accruals	141,672	71,810	1,038,381	711,978
Ry. operating income	\$233,728	\$140,659	\$1,262,936	\$1,100,883
Rent income (net)	20,711	24,504	253,537	256,433
Other income (net)	\$254,439	\$165,163	\$1,516,473	\$1,357,316
	25,078	20,635	44,946	44,664
Inc. avail, for fixed charges	\$279,517	\$185,798	\$1,561,419	\$1,401,980
	58,957	61,547	718,310	748,255
Net income	\$220,560	\$124,251	\$843,109	\$653,725

Bankers Securities Corp.—Earnings—

		MARKET AND STREET		The state of the s
Profit and loss on sales	1942	1941	1940	1939
Int., divs., commissions.	\$225,202	8213,454	\$207,464	\$309,995
etc., income	619,532	627,161	631,477	604,689
Total income Operating expenses Extraord, exps. losses	\$844,733 210,805	\$840,615 203,834 67,306	\$838,941 206,483	\$914,684 223,737
TaxesAdjust. of sec. values	47,918	98,162	110,798	81,934
	352,331	300,600	307,567	417,598
Profit for year	\$233,680	\$170,712	\$214,092	\$191,414
Participating pfd. div	172,235	174,611	178,136	179,193

Balance Sheet, Dec. 31, 1942

Assets—Cash in banks and on hand, \$389,068; deposits in banks in liquidation, \$150,005; deposits under option and purchase agreements, \$66,000; loans receivable, \$925,728; first mortgages, \$162,465; real estate, at cost (less reserve for depreciation), \$751,928; participating interests in bonds, mortgages, etc., \$57,742; securities of City Stores Co., \$6,431,087; other securities, \$3,864,937; investment in and advances to subsidiaries and affiliates, \$1,761,480; treasury stock (27,765 shares participating preferred, \$50 par), \$667,252; due from customers and brokers and account receivable, \$1,810; accrued interest receivable, \$35,958; deferred charges, \$11,080; total, \$15,276,540.

Liabilities—Participating preferred stock (\$50 par), \$10,000,000; common stock (\$50 par), \$3,000,000; surplus, \$1,378,457; deferred income, \$365,072; dividend payable Jan. 15, 1943, on participating preferred stock, excluding treasury stock, \$172,235; loan payable to bank, \$200,000; due to customers and brokers, \$50,795; reserve for taxes, \$81,657; reserve for expense, \$23,325; total, \$15,276,540.—V. 156, n. 396.

Belding Heminway Co.-20-Cent Dividend-

The directors have declared a dividend of 20 cents per share on the common stock, no par value, payable March 3 to holders of record Feb. 4. Distributions of like amount were made on this issue on March 3, May 15, Aug. 15 and Nov. 16, last year.—V. 156, p. 2033.

Bendix Aviation Corp .-- Stock Options Exercised-

The corporation reports that on Dec. 10, 1942, Edwin R. Palmer exercised options to purchase 1,000 shares of common stock at \$30 a share. On the same date William L. McGrath exercised options to purchase 300 shares at \$30 a share.—V. 156, p. 2033.

Bethlehem Steel Corp.—Preliminary Report for 1942-E. G. Grace, President, states:

E. G. Grace, President, states:

The net income for the fourth quarter of 1942, after deducting dividends for that quarter on the 7% cumulative preferred stock, is equal to \$1.37 per share on the common stock outstanding in the hands of the public at the end of that quarter as compared with \$1.94 per share for the third quarter of 1942 and \$2.96 per share for the fourth quarter of 1941. The net income for the year 1942, after deducting dividends for the year on the 7% cumulative preferred stock, is equal to \$6.31 per share on the common stock outstanding in the hands of the public at the end of the year as compared with \$9.35 per share for the year 1941.

The net income for the year 1942, before deducting interest and other charges, was equal to 5.19% of the total investment of the corporation as represented by bonds, capital stocks and surplus as of the beginning of the year.

of the year.

During the fourth quarter of 1942 the corporation redeemed \$4.678.000 purchase money mortgage 6% gold bonds issued by Bethlehem Steel Co., due Aug. 1, 1998, at the price of \$1.819 per bond flat. The aggregate amount of the premium, \$3,761,285, was charged to income for the

year 1942.

The aggregate amount paid or provided out of income for the year 1942 for taxes (including the corporation's share of those of partially owned subsidiary companies and ore mining corporations) was \$188.040,000 (which included an additional provision made in the fourth quarter of 1942 of \$5,000,000 for taxes accrued for the year 1941) as compared with \$110,002,700 paid or provided in 1941 for that year. The amount of the post-war refund of the excess profits tax to which the corporation will become entitled under Section 780 of the Internal Revenue Code after deducting the credit for debt retirement to which the corporation will become entitled under Section 783 thereof is not included in the amount provided for taxes for the year 1942.

During 1942 \$2,800,000 was added to the reserve established in 1939 and deducted from total inventory values to provide for a possible decrease in the market prices of certain raw materials and supplies to their estimated normal 20st, and \$10,000 000 was added to the contingent reserve. The amounts so added to reserves was set up out of income.

Steel production (ingots and castings) averaged 97.9% of capacity during the fourth quarter, as compared with 97.4% during the previous quarter, and averaged 98.0% for the entire year. as compared with 101.5% for the previous year. Effective Jan. 1, 1943, the rated steel capacity was increased by 200.000 net tons to 12,900.000 net tons per annum. Current steel production is approximately 99% of the new

capacity.

The cash expenditures in 1942 for additions and improvements to properties (excluding facilities to be paid for and owned by the U. S. Government) amounted to \$30,907,716 as compared with \$42,127,091 in 1941. The estimated cost of completing construction authorized and in progress as of Dec. 31, 1942 (excluding facilities to be paid for and owned by the U. S. Government) is \$39,500,000.

It is expected that of the expenditures aggregating \$103.029.330 for additions and improvements made in 1940, 1941 and 1942 approximately \$75,150,000 will be subject to amortization for tax purposes under the provisions of the Internal Revenue Code.

The total amount provided in 1942 to amortize the cost of emergency facilities was \$13,500,000, of which, it is estimated, \$8,900,000 will be allowed as a deduction for Federal income and excess profits tax purposes for 1942.

purposes for 1942

Operating Results for Stated Periods 4th Quarter 3d Quarter

		3	1042	x car 1942	Year 1941
	Net billings	434.353 554	413.366 317	1,513,291,932	961-240-737
	Total income	87,597,423			162,778,500
	Int. and other charges *Prov. for depl. & de-	5,101,280	1,397,254	9,339,600	5,965,997
	prec. (incl. amort.)	9,634,854	8,784,043	36,267,519	37,054,707
	Net income Prov. for taxes based	72,861,289	42,414,870	176,887,760	119,757,796
ě,	on inceme	€7.130.000	34.970.000	151.500.000	85,300.000
	Net inc. for period_ Earns, per com, share			25,387,760 \$6.31	The second second second

Company's Program for 1943 Calls for Delivery of 372 Ships

Eugene G. Grace, President, following a meeting of directors Jan. 28 disclosed that the company's program calls for 1943 delivery of 372 ships. "A ship a day for every day in the year, including Sundays and holidays," is the new slogan.

Bethiehem's schedules called for 92 ships in 1942 but actually 162 were delivered. In 1941 the corporation delivered 36 vessels, or about one-third of all the merchant and naval ships delivered in the country that year.

that year.

In addition to the 162 delivered in 1942, Bethlehem also turned out 284 landing barges, and did repair and conversion work on 6,000 ships, at a cost of \$180,000,000.

To illustrate the magnitude of Bethlehem's shipbuilding operations, Mr. Grace pointed out that of the total of unfilled orders of \$2,394,500,000 a new high record on Dec. 31, last, shipbuilding contracts accounted for \$2,050,000,000.

He also stated that the corporation now has 75 ways, compared with 20 in 1940. Shipbuilding operations required 37 million manhours in 1940. This increased to 115 million in 1941, rose to 296 million in 1942, and again will be increased sharply this year.

An outstanding problem of all industrial companies now is renegotiation of war contracts. When Mr. Grace was asked his opinion on the subject, he stated emphatically that the Government had a right to supervise profits on this business, and could employ whatever method authorities desired to get the necessary results.

Regarding the Bethlehem company, Mr. Grace said:

"We are currently revising conditions in our contracts to meet a policy we declared to ourselves and the Government at the beginning of the emergency—namely, that we are only looking for a reasonable and fair profit.

"This is our method. When we reach a point in our contracts where we can determine if the price against costs resulted in an excess profit

"This is our method. When we reach a point in our contracts where can determine if the price against costs resulted in an excess profit adjust such orders, and did so throughout 1942. Under such a dicy we should not be expected to encounter any difficulties in

renegotiations."

A disclosure, only second in importance to Bethlehem's shipyard activities, was made in response to a question as to what would be built with the \$39,000,000 remaining of the allocations for new con-

built with the \$39,000,000 remaining of the allocations for new construction last year.

Mr. Grace said that \$24,000,000 to \$25,000,000 is for the construction of iron ore mining facilities in Venezuela. This development was started in June, 1941, was interrupted by the lack of facilities for a time, but is now being rushed as fast as materials are made available:

Bethlehem's management hopes to bring this ore out of Venezuela by the end of 1944, and then build up an annual production of 2.000,000 tons. The ore will be brought down the Orinoce River to Trinidad by shallow draft boats and transferred to ocean-going ships. The Venezuelan ore runs 65% iron, according to Mr. Grace, which compares with an average of around 50% for high grade Lake Superior ore.

compares with an average of around 50% for high grade Lake Superior ore.

Discussing steel conditions, the Bethlehem President said that the situation does not change much. He predicted, however, that by the end of the current year the steel ingot capacity of the country would be approximately 97 million net tons, and the output would be between 93 and 94 million net tons. He added:

"There should be no further problem to interfere with production. A sufficient supply of pig iron and scrap is expected to be available to maintain practically capacity production, if it is needed. About 97 million tons will be ample for military purposes and somewhat more, including so-celled necessary civilian requirements. It is no longer a problem of production, but one of distribution."

Continuing, Mr. Grace explained that it is difficult to separate military from civilian needs, since many customers of the steel industry, like the makers of automobiles, refrigerators, etc., are not now in a position to make the goods formerly manufactured.

On the scrap situation, Mr. Grace contended that there is ample supply, even when measured against an increased steel demand. He believed that the industry had not given enough weight to the recovery of metal from steel now being used. The higher class

supply, even when measured against an increased steel demand. He believed that the industry had not given enough weight to the recovery of metal from steel now being used. The higher class products give a greater scrap return, he asserted.

Bethlehem's payroll last year was \$648,000,000, dividends amounted to \$24,447,000, and taxes totalled \$138,040,000, and Mr. Grace pointed out that the tax payments were equivalent to \$63 a share on the common stock. In 1941 the payroll was \$365,722,000, and taxes amounted to \$110,002,700.

Bethlehem's payroll in the final quarter of 1942 was at an average annual rate of \$745,000,000, and Mr. Grace estimated that with the increases in working forces still to be made the payroll in the current year will be close to \$800,000,000. The working force at present totals 262,000, and it should reach between 280,000 and 290,000 by the end of the year. About 37,000 of the corporation's workers are in the military services. Women make up only a small percentage of the total workers, but the corporation is adding to this group steadily. Mr. Grace expressed the opinion that no difficulty will be encountered in getting workers when they are needed.

Unfilled orders on Dec. 31, last, totaled \$2,394,500,000, and billings amounted to \$1,513,291,932, both new high records. President Grace stated that in view of the large amount of new business the billings in the current year should approach or equal \$2,000,000,000,—V. 157, p. 342.

Blauner's, Philadelphia-40-Cent Dividend-

A dividend of 40 cents per share has been declared on the common stock, no par value, payable Feb. 15 to holders of record Feb. 1. A similar payment was made on Feb. 16, last vear, the first since Aug. 15, 1938 when 25 cents was paid.—V. 155, p. 359.

(H. C.) Bohack Co., Inc.-\$1 Preferred Dividend-

The directors have declared a dividend of \$1 per share on account of accumulations on the 7% cumulative first preferred stock, par \$100, payable Feb. 15 to holders of record January 29. Similar distributions were made on July 10 and Nov. 16, last, which were the first since May, 1935. Arrearages as at Feb. 1, 1943 will amount to \$58.75 per share.—V. 157, p. 127.

Borden Co.-Interim Dividend of 30 Cents-

An interim dividend of 30 cents per share has been declared on the ommon stock, payable Mar. 1 to holders of record Feb. 15. Payaents during 1942 were as follows: Mar. 2. June 1 and Sept. 1, aterim dividends of 30 cents each; and Dec. 19, a final of 50 cents.— V. 157, p. 215.

Boston & Albany RR.—New Director of Cluett, Peabody & Co., has been elected a director.-V. 156, p. 863.

Boston Edison Co.-Output Up 9.6%-

Net system output of this company, as reported to the Edison Electric Institute, for the week ended Jan. 23, 1943, was 34,476,000 kwh., as compared with 31,466,000 kwh. for the week ended Jan. 24, 1942, an

increase of 9.6%.

For the preceding week ended Jan. 16. 1943, cutput was 33.827.000 lwh., an increase of 7.1% over the corresponding week last year.— V. 157, p. 342.

Boston Terminal Co.—Reorganization Plan Filed-

A plan of reorganization for the company, by which the using rail-roads ultimately would own the property free of encumbrances, was submitted Jan. 18 to the Interstate Commerce Commission.

The plan was advanced by the Mutual Savings Bank group committee, holders of \$7.400,000 of the \$15.155.000 first mortgage bonds. It was filed with the ICC and the Federal District Court of Massachusetts "with the express reservation that the parties hereto do no assent or saree that the so-called debtor's plan of reorganization filed Nov. 18, 1942, complies with the provisions of Section 17 of the Bankruptev Act."

Bankruptev Act."

The using railroads would pay cash to creditors whose claims arose ofter Nov. 3. 1939. They also would pay the State taxes, while the Terminal company would pay the Federal taxes. Claims of the using railroads against the company would be weived, but the amounts would be left with the company as working capital.

Outstanding bonds, which mature Feb. 1, 1947, and July 1, 1950, would be extended to July 1, 1970, with interest to be paid by the railroads.

Rentals from concessions and offices in the building, amounting to a some annually would go into a sinking fund toward the retirement of the bonds.—V. 157, p. 216.

Boston Woven Hose & Rubber Co.—Regular, Dividend

The directors have declared the usual quarterly dividend of 50 cents per share on the common stock, no par value, payable Feb. 25 to holders of record Feb. 15. In addition to the four regular quarterly payments of this amount made during 1942, the company in that year paid a special of \$1 on Aug. 25 and one of 50 cents on Nov. 25.—V. 157, p. 127.

(E. J.) Brach & Sons, Chicago-Employee's Insurance Additional security in the form of Hospital Expense and Surgical Operation Benefits has been included in the group insurance program of this company, which since 1932 has provided its employees with life insurance. Under the terms of the plan, the workers receive from \$1,000 to \$10,000 life insurance. Announcement of the new coverage was made by E. M. Kerwin, Vice-President.

The plan is being underwritten in full by the Metropolitan Life Insurance Co. on a cooperative basis whereby the employees contribute fixed amounts and the employer bears the balance of the entire net cost.—V. 156, p. 2095.

Brager-Eisenberg, Inc.—Extra Distribution—

The directors recently declared an extra dividend of \$3 per share on the common stock, payable Jan. 36 to holders of record Jan. 27. During 1942, the company paid quarterly dividends of 56 cents each on March 7, June 4, Sept. 1 and Dec. 1, and on Feb. 5 also made an extra distribution of \$2 per share. Dividends in 1941 totaled \$3.50

Bridgeport Brass Co.-Addition Soon Completed-

The \$250,000 addition to the company's East Main Street Plant in Bridgeport, Conn., announced last March and begun in August, is nearing completion, it is announced. This new two-story brick structure is going up on the Walter Street side of the plant and all of the construction to date has been carried on without the loss of an hour in the company's war production schedule, the announcement said.

This new structure replaces a large one-story wooden building which for many years was used for metal storage and a scraproom.—V. 156, p. 1949.

British-American Tobacco Co., Ltd.-Div.-Earns.

The directors on Jan. 19 declared an interim dividend for the current year of 10 pence per share on the ordinary stock, par £1; payable Mar. 31 to holders of record Mar. 1. They also voted to recommend to stockholders at the annual meeting fixed to be held Feb. 15, payment of a final dividend for last year of 4 pence per ordinary share, also to be payable on Mar. 31, next. Both dividends are to be free of British income tax.

Payment of the final dividend referred to above, together with the dividends of 5 pence each paid on Feb. 12 and Mar. 31, 1942, and the dividend of 10 pence per share paid on Sept. 30, 1942, will make total distributions for the fiscal year ended Sept. 30, 1942, 2 shillings, which compares with 2 shillings and 11 pence paid for the preceding fiscal year.

Net profits for the year ended Sept. 30, 1942, after deducting all charges and expenses for management, etc., and providing for taxation and contingencies are £3,065,348 as against £4,087,564 for the previous year. After paying final dividend amounting to £395,963 the carry forward will be £2,442,729.—V. 156, p. 1322.

Bruck Silk Mills, Ltd .-- 10-Cent Interim Dividend-

An interim dividend of 10 cents per share has been declared on the common stock, no par value, payable March 15 to holders of record Feb. 27, subject to the approval of the Foreign Exchange Control Board. Similar distributions were made on March 9, June 15, Sept. 15 and Dec. 21, last year. The previous payment, also 10 cents per share, was made on April 15, 1937.—V. 156, p. 1859.

(F.) Burkart Mfg. Co.-75-Cent Common Div.-

(F.) Burkart Mfg. Co.—75-Cent Common Div.—

The directors on Jan. 17 declared a dividend of 75 cents per share on the common stock, par \$1, payable Feb. 6 to holders of record Jan. 21. The management of the company explained that this action represented a postponed disbursement which ordinarily would have been made last November, the final month of its last fiscal year. Payments of 50 cents each were made on April 1 and Oct. 1, 1942.

Payments on the common stock during 1941 were as follows: April 1, July 1 and Sept. 2, 50 cents each; Oct. 1, \$1; and Nov. 29, 75 cents.

The above referred to postponement had been due to the fact the Government had frozen a large part of the company's inventory to build a stock pile of its own, which prevented sale or use of it by the company. But in December, the Government took the inventory off its hands and authorized payment, check for which was received on Jan. 17, bringing the company's cash balance up to normal and liquidating all bank loans.

Estimated net income for the fiscal year amounts to \$550,000, equal to \$3,79 per common share, as against \$940,486, or \$6.66 in the previous fiscal year. The latest figure does not include the profit on the aforementioned transaction with the Government, which will be reflected in the current period. (The St. Louis "Globe-Democrat.")—V. 155, p. 1305.

Burlington Mills Corp.—To Redeem Part of Outstanding Preferred Stock-

The corporation has called for redemption on Mar. 1, 20,000 shares of cumulative convertible preferred stock, \$2,75 series, at \$55 a share, plus accrued dividends to the redemption date. These shares, which were selected by lot on Jan. 26, are in addition to 1,725 shares being redeemed for sinking fund.—V. 157, p. 216.

Byers Machine Co.—10-Cent Dividend—

A dividend of 10 cents per share has been declared on the common stock, no par value, payable Feb. 2 to holders of record Jan. 20. On March 10, last year, a distribution of 20 cents per share was made, which was the first dividend since Oct. 5, 1937 when 40 cents was paid.—V. 145, p. 2384.

Byron Jackson Co.—Quarterly Dividend—

The usual quarterly dividend of 25 cents per share has been declared on the common stock, no par value, payable Feb. 16 to holders of record Feb. 1. In addition to four regular quarterly payments of like amount made during 1942, the company on Nov. 14 of that of like amount made during 1942, the company on Nov. 14 year also paid an extra dividend of 25 cents.—V. 156, p. 2224.

Callaway Mills-Pays 17-Cent Dividend

The company on Jan. 20 paid a dividend of 17 cents per share on the common stock, no par value, to holders of record Jan. 9. Distributions of .16 cents per share were made each month during the year 1942. See also V. 155, p. 1306.

California Western States Life Insurance Co.—To Pay Dividend of \$1.50

A dividend of \$1.50 per share has been declared on the common stock, par \$5, payable Feb. 1 to holders of record Jan. 19. A distribution of 50 cents per share was made on March 16, last year, while during 1941, semi-annual payments of 50 cents each were made on March 15 and Sept. 15, and an extra of \$1 was paid on Dec. 20.—

Canadian Car & Foundry Co., Ltd.—Preferred Arrearages Plan Offered-

The common and preferred stockholders on April 28, 1943, will consider a plan of capital reorganization designed to liquidate arrears amounting to \$9.55 per share on the outstanding 280,000 shares of 7% cumulative preferred stock (\$25 par).

The plan provides for the immediate cash payment of \$2.55 per share on preferred, an increase in the annual dividend rate to \$2.10 from \$1.75, and making the \$25 per stock callable at \$35. It also provides for a preferred stock sinking fund commencing with the current fiscal year and fixed at 15% of annual net profits remaining after all charges and preferred dividends. No dividends may be paid on common stock out of carned surplus existing as of Sept. 30, 1941, amounting to approximately \$7,500,000, but may be payable from net profits carned after Sept. 30, 1941.

In the event the preferred stock should be called, holders will be given non-transferable rights to purchase one share of capital stock at \$20 per share for each preferred share held. The plan also provides for cancellation of 20,000 preferred shares now held by the company and that the authorized common stock be increased to 645,800 shares from 365,800 shares to provide for exercise of rights.

Provision is also made that no additional preference shares ranking equally or ahead of the present stock, nor any funded debt can be created without consent of at least two-thirds in value of outstanding preferred stock.

The participating feature of preferred stock providing for equal participation with common in any dividends after common has received \$1.75 remains unchanged.—V. 157, p. 342.

Canadian Food Products, Ltd.-New Name-See Honey Dew, Ltd., below-V. 157, p. 128.

Canadian Pacific Ry.-

Week End. Jan. 21— raffic earnings —— -V. 157, p. 342. \$4,253,000 \$4,158.000

Canadian Vickers, Ltd.—Interest Payments—

A notice to holders of the first mortgage 20-year 6% sinking fund

A hotice to holders of the first moregage 20-year 0. Sinking fund gold bonds, series A, says:

The company will make payment on Feb. 1, 1943, of the semi-annual interest instalment which became due on the above bonds on Feb. 1, 1940, with interest thereon at the rate of 6% per annum from said last mentioned original due date. At the same time the company will also make payment of the semi-annual interest instalment due on the said bonds on Feb. 1, 1942.

also make payment of the semi-annual interest instalment due on the said bonds on Feb. 1, 1943.

Such payments will be made upon presentation and surrender for cancellation of the respective coupons relating to the particular semi-annual interest instalments aforesaid, at the Bank of Montreal in Montreal or in Toronto, Canada, or at the agency of the Bank of Montreal in New York City, U. S. A., or at the office or agency of the Bank of Montreal in London, England.—V. 156, p. 337.

Carolina Insurance Co.—Extra Distribution—

The directors have declared an extra dividend of 5 cents per share and the usual semi-annual dividend of 65 cents per share on the common stock, both payable Feb. 1 to holders of record Jan. 21. Like amounts were disbursed on Feb. 1 and Aug. 1, in the years 1942 and 1941.—V. 156, p. 337.

Carpenter Steel Co.-Earnings-

Caterpillar Tractor Co.-Earnings-

-Calendar Years-	1942	1941	1940	1939
Net sales	142,168,850	101,957,987	73,062,514	58,432,921
etc., less misc. inc Depreciation	115,437,143	82,243,212 3,540,952	58,475,344 2,532,471	48,454,521
Profit Interest earned Cr Interest paid	22,421,162 34,505 141.254	68.023	12,054,699 192,373 121,167	7,437,314 269,088 36,448
Net profit Common divs. paid	7,002,448 3,764,480	8,466,656 7,784,483 3,764,480	*4,286,788 7,839,117 3,764,480	1,665,063 6,004,890 3,764,480
Preferred divs. paid	danne.			572,857
Com. shs. outst. (no par) Earnings per share	\$3,237,968 1,882,240 \$3.72	\$4,020,003 1,882,240 \$4.14	\$4,074,637 1,882,240 \$4.16	\$1,667,553 1,882,240 \$2.89
"Including excess prof	its tax.			AND DESCRIPTION

The state of the s	San Line Street Control of the	C1900 - C-C - C -	CLOSE AND REPORT OF THE PARTY O
Balance She	eet, Dec. 31	20000	A Million Co.
Assets-	1942	1941	1940
Cash	84,525,584	\$5,380,621	\$6,693,770
Notes and accts. receiv., less res	16,878,612	8,457,259	8,320,568
Inventories	37,263,776	30.580.144	21.034.395
Patents, trade marks and goodwill.			1
*Land, bldgs., equip., etc	20,641,782	22,186,795	20,797,425
Prepaid ins., taxes, etc	67,257	23,090	29,288
- Total	\$79,377,012	\$66,627,910	\$56,875,468
Liabilities-	*** ** ** ***		
Accounts payable	\$8,487,085	\$5,420,781	84,313,311
Accrued payroll and expenses	1.697.664	1,675,482	1,121,960
Notes payable	5.000,000	3,000,000	4,000,000
Reserve for Federal taxes	13,669,228	9,236,580	4,137,593
†Preferred stock called for redempt.			27,540
Common stock	9.411,200	9,411,200	9,411,200
Capital surplus	13,733,577	13,733,577	13,733,577
Earned surplus	27,388,259	24,150,290	20,130,287
Total	\$79,377,012	\$66,627,910	\$56,875,468

*After reserve for depreciation and amortization of \$18,647,558 in 1942 and \$17,107,822 in 1941. †Represented by 1,882,240 no par shares,

Central Illinois Securities Corp.—Annual Report—

Comment water				
Years End. Dec. 31— Income:	1942	1941	1940	1939
Interest Dividends	\$4,325 175,972	\$4.288 197,219	\$3,600 181,385	\$3.941 164,071
Total income	\$180.297	\$201.507	\$184.985	\$169.012
Expenses Extraordinary credits &	37,163	44,573	51,108	63,634
charges (net) Prov. for Federal taxes	2952557		Cr3,856	Dr959
on income	5,700			
Net income for year	\$137.434	*\$156 934	*\$137,733	\$103,419

.°No provision has been made for Federal taxes on income for the reason that losses realized on the sale of investments, determined for income tax purposes on the basis of original cost, exceed net income

for the period.

The indicated net asset value per preference share as of Dec. 31, 19 was \$12.61, compared with \$12.14 on Dec. 31, 1941, and \$11.55 June 30, 1942 Balance Sheet, Dec. 31

Assets	1942	1941
Cash in banks and on hand	\$10.475	\$19.622
· Investments		
Prepaid and deferred charges	1.655	2,078
Total	\$4,113,767	\$4,162,818
Liabilities-	AND THE THE	
Notes payable to banks	\$375 000	\$450.000
Other than Federal taxes on income	3.837	6.565
Provision for Federal taxes on income	5 700	NAME OF THE OWNER.
*Convertible preference stock		2.010.000
Common stock (\$1 par)	915 736	915,736
Capital surplus		1.791.882
Undistrib, net inc. from divs. and interest	507 103	ARO 869
. †Treasury stock	Dr1,481,034	Dr1,481,034
with the property of the prope	04 112 707	44 169 919

Outstanding 200,600 shares in 1942 and 201,000 shares in 1941.

Central Indiana Gas Co.—To Reclassify Stock—

Applications have been filed with the SEC by Consolidated Electric & Gas Co. and its subsidiary companies, Central Indiana Gas Co. and Hoosier Gas Corp. A statement of the transactions therein proposed Hoosier Gas Corp. A stris summarized as follows:

Central Indiana Gas Co. proposes to reduce its stock capital by \$648.969 from \$4.648.969 to \$4.000.000, through reclassifying its outstanding stock, consisting of \$4.000 common shares (no par), all of which is held by Consolidated, into 40.000 common shares (\$100 par). Central Indiana Gas Co. will eliminate a utility plant acquisition adjustment account of \$2,238,527 from its property account and charge the same to carned surplus; the earned surplus deficit thus created will be eliminated by a charge to capital surplus, part of which will be created through the proposed reduction in capital.

Hoosier Gas Corp. proposes to reduce its stock capital by \$35,199 from \$535,199 to \$500,000, through reclassifying its outstanding 18.257 shares (no par) common stock and 400 shares (\$100 par) preferred stock, all of which shares of common and preferred are held by Consolidated Electric & Gas Co., into 10,000 shares (\$56 par) common stock.

The new common shares of Central Indiana Gas Co. and Hoosier Gas Corp. to be received by Consolidated Electric & Gas Co. in the reclassification will be pledged under the indenture securing the collateral trust bonds of Consolidated Electric & Gas Co., in substitution for the old shares of preferred and common stocks of Central Indiana Gas Co. and Hoosier Gas Corp. which will be surrendered and cancelled. No change will be made in the aggregate carrying value on the books of Consolidated Electric & Gas Co. of its investment in Central Indiana Gas Co. and Hoosier Gas Corp. as a result of the proposed transactions.—V. 156, p. 2216.

Central Power & Light Co.—Pays Div. Accruals—

The directors have declared a dividend of \$3.92½ per share on the 7½ cumulative preferred stock and a dividend of \$3.36½ per share on the 6% cumulative preferred stock, both payable Feb. 10 to holders of record Jan. 25. This will wipe out all accumulations on both issues. Distributions of \$1.75 on the 7% preferred and of \$1.50 on the 6% preferred stock, previously declared, are also payable on Feb. 1, 1943.

For record of dividend payments during 1942, see V. 157, p. 128.

Central Soya Co. (& Subs.)—Annual Report— Consolidated Income Statement, Year Ended Sept. 30, 1942

\$2,886.921 670,865 419,103
\$1,716.953 177,324
82,141 64,490
389.273 337,386
\$666,340 1,120,007
\$1,786,347 100,000
\$1,686.347 \$3.33

Consolidated Balance Sheet, Sept. 30, 1942

Assets—Cash in banks and on hand, \$1,607,234; U. S. Treasury tax notes, \$150,000; notes, drafts and accounts receivable (less reserve for doubtful receivables of \$40,094), \$811,487; inventories, \$1,546,632; prepaid expenses, \$125,654; other assets (including post-war tax refund receivable, \$6,141), \$40,968; land, plant properties and equipment (less reserves for depreciation of \$633,259), \$1,666,809; total, \$5,942,785.

Liabilities Accounts payable (trade and sundry), \$110.706; accrued liabilities, \$172.993; provision for Federal and State income taxes, \$732.800; liability to purchase war savings bonds, \$3.940; unsecured bank loans (due Oct. 15. 1943), \$1,000.000; deferred income on feeder contracts, \$2,289; capital stock (200.000 no par shares), \$2,232,711; carned surplus, \$1,686,347; total, \$5,942.785.—V. 148, p. 2260.

Certain-teed Products Corp.—Two New Materials—

It is announced that this corporation has added two new members to its growing family of non-critical materials developed especially to speed up war-time construction. They are known as Bestwall Gypsum Exterior Board and Certain-teed Gypsum Laminated Roof Decking. Each is said to have numerous applications in war-time buildings in place of critical materials that no longer are available.

The corporation's announcement further goes on to say in part:

The new gypsum exterior board sheathes, sides and insullates. It combines two well known products manufactured by the Certain-teed organization for many years. They are Bestwall, described as "the original gypsum board," and the company's exclusive "Millerized" asphalt roofing. The resulting product combines a fireproof core of gypsum rock and a durable, weather-resistant surface of asphalt roofing. The board is said to have practically no contraction or expansion, is termite resistant and will not buckle, warp or open at joints.

Certain-teed's new gypsum laminated roof decking is made up of panels of Bestwall gypsum board, in two types. It is remarkably strong and is fireproof, and is easily and quickly applied.

A six-page, illustrated folder is available. It describes uses of these new non-critical materials, gives engineering data, specifications and construction details. Copies may be obtained from Certain-teed construction details. Copies may be obtained from Certain-teed Products Corporation, 120 So. La Salle Street, Chicago, Ill.—V. 156, p. 1949.

Chambersburg Engineering Co.-50-Cent Dividend-

A dividend of 50 cents per share was recently declared on the common stock, par \$10, payable Feb. 5 to holders of record Jan. 29. Similar distributions were made on this issue on March 10, June 10, Aug. 10 and Oct. 30, last year. Payments during 1941 were as follows: Feb. 14 and May 7, 25 cents each; Aug. 15 and Oct. 29, 50 cents each; and Dec. 30, \$1.—V. 156, p. 1466.

Chesapeake Corp. of Virginia-15-Cent Dividend-

A dividend of 15 cents per share has been declared on the common stock, par \$5, payable Feb. 15 to holders of record Feb. 5. Payments during 1942 were as follows: Feb. 16, initial of 30 cents; May 15, 20 cents; Aug. 15, 10 cents; and Nov. 16, 15 cents.—V. 156, p. 1602.

Chicago Mail Order Co.—New Spring Catalog—

The company's new spring catalog contains 492 pages against 444 a year ago. Assortments of many lines have been expanded materially, the enlargement being chiefly in the medium and top price brackets.—

Chicago Rys. Co.-Interest Payment-

The New York Curb Exchange has received notice that six months' interest of 2½' will be paid on Feb. 1 to holders of certificates of deposit for first mortgage gold honds of 1927. The Committee on Security Rulings of the Exchange ruled that the certificates be quoted "ex-interest" on Jan. 28, 1943.—V. 156, p. 2035.

Chicago Surface Lines-Interest Authorized-

Federal Judge Michael L. Igoe has authorized the trustees of the Chicago Railways, Chicago City Railway, and Calumet & South Chicago Railway companies, all controlled by Chicago Surface Lines, to make a semi-annual interest payment on first mortgage bonds of the respective lines on Feb. 1. The total payment will amount to \$1,855,585.—V. 156,

Columbia Oil & Gasoline Corp.—Hearing-

The Securities and Exchange Commission announced Jan. 22 that the U. S. District Court for the District of Delaware has set Peb. 11 as the date for hearing on the plan of Columbia Gas & Electric Co. and Columbia Oil & Gasoline Corp., filed under Section 11 (e) of the Holding Company Act. This is the plan previously approved by the Commission and submitted by Columbia Oil & Gasoline Corp. to its stockholders. The hearing is in connection with the application of the Commission, made at the request of the companies, that the Court enforce and carry out the plan. The Court has directed the Columbia Oil & Gasoline Corp. to mail notices of the hearing to its security holders and to all those who participated in the hearings before the Commission.—V. 157, p. 343.

Columbia Pictures Corp.—New Vice-President—

. Louis J. Barbano has been elected a Vice-President. He has been associated with the company for the past 11 years.

New Director-

.A. Montague has been elected a director, succeeding Lieut. L. M. Blancke, resigned.—V. 156, p. 2304.

Commonwealth Edison Co.—Weekly Output—

Electricity output of the Commonwealth Edison group of companies, excluding sales to other electric utilities, for the week ended Jan. 23, showed a 10.8% increase over the corresponding period of a year ago. The following are the kilowatt-hour output totals of the past four weeks and percentage comparisons with last year:

	Kilowatt-H	our Output	1
Week Endea-	1942	1941 %	Increase
January 23	181,748,000	164,103,000	10.8
January 16	181,884,000	165,277,000	10.0
January 9	186,336,000	175.528.000	6.2
January 2	171,293,000	162,014,000	5.7
-V. 157, p. 343.	The second second		

Commonwealth Securities, Inc.—Earnings—

	At 1 Section 20 Section 2 Section 2		
Years Ended Dec. 31-	1942	1941	1940
Income, dividends	\$97.847	\$119.793	\$91.302
Bond interest	6,752	5.687	4.112
Sundry items	72	4,419	37
Total income	8104.671	\$129.898	\$95,451
Expenses	29,358	26,645	30,732
Federal normal inc. tax and surtax	3,000		THE PARTY OF
*Net income	\$72,313	\$103,254	\$64,719
Preferred dividends	60,814	96,860	61,388

*Exclusive of security transactions.

Net assets of the corporation, as shown by the balance sheet of Dec. 31, 1942, with securities taken at indicated market on that date, were \$24.46 per share of preferred stock outstanding

Balance Sheet, Dec. 31, 1942

Assets—Demand deposits, \$237,785; accrued interest on bonds, \$2,246; dividend receivable, \$750; investments, at cost (less reserve to reduce to aggregate quoted market prices, at Dec. 31, 1942, as authorized by Board of Directors, \$3,892,935), \$1,431,782; deferred Federal capital stock tax, \$125; total, \$1,672,688.

Liabilities—Accounts payable and accrued taxes, \$16,398; Federal taxes on income for the year ended Dec. 31, 1942 (est.), \$3,000; \$6 cumulative preferred stock (\$1 par), \$67,571; common stock (par \$1), \$318,428; capital surplus, \$1,522,968; earned deficit, \$255,677; total, \$1,672,688.—V. 156, p. 2304.

Commonwealth & Southern Corp.—Weekly Output—

The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended Jan. 21, 1943, amounted to 233,418,402 as compared with 203,944,789 for the corresponding week in 1942, an increase of 29,473,613 or 14.45%.—V. 157, p. 343.

Community Public Service Co.—Bonds Called-

There have been called for redemption as of March 1, 1943, a total of \$48,500 of first mortgage 4% bonds, due March 1, 1964, at 102½ and interest. Payment will be made at the City National Bank & Trust Co. of Chicago, corporate trustee, 208 So. La Salle St., Chicago,

Consolidated Aircraft Corp.—To Merge with Vultee Aircraft Inc.—Exchange of Shares Planned-

Aircraft Inc.—Exchange of Shares Planned—

Dirctors of the Consolidated Aircraft Corp. and Vultee Aircraft, Inc., at a meeting in Los Angeles, Jan. 25, recommended a merger of the two companies. The stockholders will vote on the proposal at the annual meeting of the respective companies on March 17.

Under the terms of the proposal each share of Vultee common stock will be exchanged for 45/100 share of the new company, which will be known as the Consolidated Vultee Aircraft Corp. The present stock of Consolidated will be exchanged share for share for that of the new company. The outstanding \$1.25 cumulative preferred stock of Vultee will be exchanged for the new preferred share for share, which will be convertible into 1½ shares of new common stock.

Upon consummation of the merger, and on the basis of the number of shares of the constituent companies now outstanding. Consolidated Vultee will have a capitalization consisting of 216,729 shares of \$1.25 convertible preferred stock and 1.385,933 shares of common stock.

Tom M. Girdler, Chairman of both companies, said that the merger has been under consideration since Vultee acquired 34% of Consolidated's outstanding stock at the end of 1941.

"Winning of the war," Mr. Girdler contanued, "is the sole objective now—and this means maximum aircraft production. The merger of Consolidated and Vultee, which together cover the entire range of planes from the largest bombers and transports to basic trainers and 'flying jeeps,' will permit use of combined plant and personnel for all-out production of military planes."

The Consolidated Aircraft Corp., builder of the Liberator B-24 bomber and the Coronado and Catalina flying boats, has its main plant in San Diego, Calif. At its Fort Worth, Texas, plant, the company produces the Liberator Express. The company operates modification centers at Tueson, Ariz., and Elizabeth City, N. C. This year the company also will begin producing at New Orleans, La., the new P-41 flying boat, said to be the fastest in the world.

Vultee now i

Vultee now is completing at its plant near Los Angeles the largest order of military training planes of a single type ever placed by the United States Army. The company also is building Navy training planes at this plant.

At a plant at Nashville, Tenn., Vultee is building the Vengeance dive bomber, and the Stimson division at Wayne, Mich., is making Sentinel liaison planes, known as "flying Jeeps." A wholly-owned subsidiary, Intercontinent Aircraft Corp., makes parts at Miami, Fla.

Vultee also operates a modification center at Louisville, Ky., and a manufacturing research unit at Detroit, Mich. In addition, the company is preparing a plant at Allentawn, Pa. for the production of

pany is preparing a plant at Allentown, Pa., for the production of a Navy torpedo plane.—V. 157, p. 8.

Consolidated Biscuit Co.-10-Cent Dividend-

A dividend of 10 cents per share has been declared on the common stock, par \$1. payable March 23 to holders of record March 1. This compares with 25 cents paid on Dec. 10. last year; 10 cents on March 4, 1941, and 15 cents on June 23, 1939.—V. 156, p. 2036.

Consolidated Edison Co. of New York, Inc .- Output-

company announced on Jan. 27 that System output of electricity (electricity generated and purchased) for the week ending Jan. 24, 1943, amounting to 173,500,000 kwh., compared with 161,700,000 kwh. for the corresponding week of 1942 an increase of 7.4%. Local distribution of electricity amounted to 164,200,000 kwh.; compared with 160,400,000 kwh. for the corresponding week of last year, an increase of 2.4%.

New Trustees Elected-

W. Gibson Carey, Jr., and Herbert C. Davidson on Jan. 26 were elected trustees of this company. Mr. Carey is President of the Yale & Towne Manufacturing Co., and Mr. Davidson is a Vice-President of Consolidated Edison Co.—V. 157, p. 343.

Consolidated Steel Corp., Ltd.-\$2 Accrued Dividend A dividend of \$2 per share has been declared on account of accumulations on the \$1.75 cumulative preferred stock, no par value, payable Feb. 24 to holders of record Feb. 11. This will clear up all arrearages

on the said issue. Payments during 1942 were as follows: April 1 and July 1, 43% cents each: Aug. 27, 56% cents; Oct. 1, 43% cents; Nov. 9, \$2; and Dec. 31, 43% cents.—V. 157, p. 130.

Container Corp. of America-25-Cent Dividend-

'A dividend of 25 cents per share was declared Jan. 21 on the capital stock; payable Feb. 20 to holders of record Feb. 5. Payments during 1942 were as follows: March 3, May 20 and Aug. 20, 25 cents each; and Nov. 20, 75 cents.—V. 156, p. 1688.

Continental Can Co., Inc.—Obituary—

Frederick Hartlieb, President, died at the New York Hospital, York, N. Y., on Jan. 26 after an illness of one month.—V. 157,

Continental Life Insurance Co. (Toronto, Ont.)-Smaller Dividend-

The company on Jan. 15 paid an annual dividend of \$1.40 per share on the outstanding common stock, par \$20, to holders of record Jan. 14. In previous years, annual payments of \$1.60 per share

Corrugated Paper Box, Ltd.—Accumulated Dividend— The directors have declared a dividend of \$1.75 per share on account of accumulations on the 7% cumulative preferred stock, par \$100, payable March 1 to holders of record Peb. 15. Payments of like children were made in each of the four quarters of 1942, while during 1941 the following dividends were paid: June 1, \$3.50; Sept. 2, \$1.75; and Dec. 1, \$3.50.—V. 156, p. 1604.

Cosmos Imperial Mills, Ltd.—Extra Dividend-

The directors have declared an extra dividend of 15 cents per share and the usual quarterly dividend of 30 cents per share on the common stock, no par value, both payable Feb. 15 to holders of record Jan. 30. An extra of 15 cents per share was paid on this issue on Feb. 14, last year, and on Feb. 15, 1941.—V. 155, p. 398.

Craddock Terry Shoe Corp.—Earnings—

Years Ended— Net sales Cost of sales, selling, general and admin. exps.	\$16,157,438	Nov. 30, 41 \$12,812,749 11,943,835
Gross profits from operations. Income from investments and miscellaneous	\$1,357,059 38,898	\$868,914 40,831
Net operating income	\$1,395,957 59,563	\$909,745 41,325
Net income before taxes	\$1,336,394 715,608	\$868,420 240,952
Profit and loss surplus for years Dividends	\$620,786 295,621	\$627,468 139,830

Condensed Balance Sheet, Nov. 28, 1942

Assets—Cash, \$281,116; accounts and notes receivable (less reserve for doubtful accounts of \$3,018), \$1,216,771; inventories, \$3,418,732; investments, \$95,102; other assets, \$182,694; fixed assets (less reserve for depreciation of \$89,338), \$662,566; lasts, patterns and dies, \$1; traveling outfits, \$2,163; deferred charges, \$132,454; total, \$5,991,599.

Liabilities—Trade accounts payable, \$244,660; accrued royalties and expenses, \$34,106; accrued payrolls, commissions, etc., \$84,629; accrued property, excise and income taxes, \$791,955; dividends payable—Dec. 31, 1942, \$112,711; reserved for employees' welfare activities, \$9,226; due to wholly owned subsidiary companies, \$69,945; deferred income, \$1,565; reserves, \$93,769; 5% cumulative first preferred stock (par \$100), \$1,242,300; 3% cumulative third preferred stock (par \$100), \$1,242,300; 3% cumulative third preferred stock (par \$100), \$995,600; cummon stock (43,161 shares, no par), \$43,161; capital surplus, \$83,131; earned surplus, \$994,041; total, \$5,991,599.—V. 152, p. 824.

Credit & Investment Corp.—\$1.10 Dividend—

The company on Jan. 26 paid a dividend of \$1.10 per share on the 25% paid allotment certificates, no par value, to holders of record Jan. 23. This compares with 40 cents paid on Aug. 1, last year, \$1 on Jan. 26, 1942, 40 cents on Aug. 1, 1941, and 85 cents on Jan. 26, 1941.—V. 156, p. 1046.

Crompton & Knowles Loom Works-Stock Offered-Hanrahan & Co., Worcester, Mass., and Allen & Co., New York, purchased from the estate of Alice J. Knowles, 12,000 shares of common stock (no par). Over 10,000 shares have already been placed and the balance is being offered at \$33 per share.—V. 150, p. 1760.

Curtis Mfg. Co., St. Louis-Earnings-

TO SOUTH	Years End. Nov. 36— Gross profit on sales— Selling expenses——————————————————————————————————		1941 \$815,178 336,972 185,182	1940 \$749,660 337,658 144,625	1939 \$540,142 319,549 142.096
	Profit on operations Other income	\$1,881,877 77,171	\$293,024 46,631	\$267,377 38,530	\$78,497 20,982
	Other expenses Prov. for Fed. & State	\$1,959,049 18,195	\$339,655	\$305,908	\$99,479 283
	income taxes Prov. for Federal excess	208,486	102,602	55,188	, 17,495
	Res. for post-war adj.	1,147,980 100,000	45,261		
	Net profit Dividends paid Shares of capital stock	\$484,398 193,365	\$191,792 290,047	\$250,720 193,365	\$81.700 48,341
	(par \$5) Earnings per share	193,365 \$2.50	193,365 \$0.99	193.365 \$1.30	193 365 \$0.42

Balance Sheet, Nov. 30, 1942

Assets—Cash in banks and on hand, \$1,593,371; U. S. savings and defense bonds, \$100,487; U. S. Treasury notes, tax series, \$215,024; receivables (less reserve for doubtful items and discounts of \$9,500). \$995,475; sundry accounts receivable, \$6,567; inventories, \$927,039; U. S. war bonds (unissued), \$5,362; post-war refund of Federal excess profits tax, \$16,360; fixed assets (net), \$395,311; patents and trademarks, \$6,866; deferred charges, \$45,157; total, \$4,307,020.

Liabilities—Accounts payable, etc., \$59,669; customers' deposits and credit balances, \$345,657; accrued salaries, wages, and commissions, \$42,308; employees' war bond deductions, \$4,643; accrued general taxes, \$33,361; Pederal and State taxes on income (estimated). \$1,373,101; reserve for post-war adjustments, \$100,000; capital stock (par \$5), \$1,000,000; surplus, \$1,382,827; treasury stock, Dr\$34,545; total, \$4,-307,020.—V 156 p. 1415. 307,020.-V. 156, p. 1415.

Curtis Publishing Co.-75-Cent Prior Preferred Div.-

The directors have declared a dividend of 75 cents per share on The directors have declared a dividend of 75 cents per share on account of accumulations on the \$3 cumulative and participating prior preferred stock, no par value, payable April 1 to holders of record March 8. This is the fixed querterly payment which was due Oct. 1, 1942. Payments during 1942 were as follows: April 1, 75 cents, and July 1, Oct. 1 and Dec. 24, 25 cents each. The last mentioned payment cleared arrearages through July 1, 1942.

A contingent dividend of 10.186 cents per share was also paid on the above issue on April 28, 1942, out of 1941 earnings.

It is announced that future dividends would be declared on the basis of conditions and prospects prevailing.—V. 156, p. 1772.

Davidson-Boutell Co. (& Subs.) - Earnings-

Income Account for the Fiscal Year Ended Aug. 31. Gross profit on sales	1942 \$1,439,945 1,340,090
Net profit from sales.* Other income	\$79,855 212,983
*Other deductions Estimated Federal and State income taxes	\$312,838 30,452 126,866
Net profit to surplus. Preferred dividends Common dividends Earnings per common share. *Including debenture interest of \$18,151.	\$155,520 36,000 33,576 \$0.89

Consolidated Balance Sheet, Aug. 31, 1942

Assets—Cash in banks and on hand, \$143,951; accounts receivable (less reserve for losses of \$77,000), \$1,677,233; merchandise inventories (the lower of cost or market), \$1,247,442; other assets, \$17,378; fixed assets (less reserve for depreciation of \$218,304), \$150,066; deferred charges, \$34,771; organization expense (less amortization), \$36,486; total, \$3,307,327.

Liabilities—Notes payable—bank and broker, \$65,000; accounts payable, \$217,447; accruals (taxes, salaries, commissions and interest), \$226,292; reserves for deferred taxes, contingencies, etc., \$175,758; reserve for possible decline in merchandise inventory values, \$40,000; long-term debt, \$300,000; 6% cumulative convertible preferred stock \$100 par), \$600,000; common stock \$10 par), \$1,343,050; capital surplus, \$57,204; earned surplus, \$282,376; total, \$3,307,327.—V. 152,

Deep Rock Oil Corp.—Initial Distribution-

The directors on Jan. 22 declared an initial dividend of 25 cents per share on the outstanding 400,000 shares of common stock, payable Feb. 15 to holders of record Feb. 5, according to H. N. Greis, President.—V. 156, p. 1951.

Delaware and Hudson Co. (& Subs.)—Earnings—

Period End. Dec. 31-	1942-3 Mos1941		1942-12 Mos1941	
GrossExpenses		\$14,534,706 11,093,303		
Net rev. of companies	85 600 841	83 441 403	\$22 461 465	\$16 197 773

Net revs. of companies	\$5,600,841	\$3,441,403	\$22,461,465	\$16,197,773
not consolidated	10,977	3,228	46,638	15,797
Net revs. of all cos Prov. for Fed. income &	\$5,811,818	\$3,444,631	\$22,508,103	\$16,213,570
excess profits taxes Taxes, other than Fed.	Cr277,119	Cr33,782	2,800,662	433,236
taxes on income	946,941	886,790	3,852,494	3,435,625
Net before fixed chgs., etc. Fixed charges	\$4,941,996 1,310,068		\$15,854,947 5,217,094	\$12,344,709 5,258,206
Balance Deplet. & depreciation Proceeds from sale of	\$3,631,928 1,101,851	\$1,285,984 681,417	\$10,637,853 4,072,785	\$7,086,503 2,812,117

Cr27.297

\$2,557,374

Cr62.094

Cr27.297

\$666,661 \$6,592,365 \$4,336,480

Delaware & Hudson RR.—Earnings

December-	1942	1941	1940	1939
Gross from railway	\$3,819,957	\$2,980,003	\$2,322,901	\$2,110,365
Net from railway	1.056.994	707.632	637,597	500.053
Net ry. oper. income From Jan. 1	1,397,103	665,978	471,258	396,146
Gross from railway	45,642,213	34,170,493	26,775,310	25,452,489
Net from railway	15,716,185	11,402,697	7.831.850	7,865,716
Net ry. oper. income	10,423,919	8,497,736	5,619,258	5,519,101

Delaware Power & Light Co.-FPC Approves Program Submitted on Disposition of Charges-

The Federal Power Commission announced Jan. 20 its approval of the plan proposed by company for the disposition of \$3,311,663, of which \$159,922 represents write-up and other erroneous charges to plant and \$3,151,741 has been established as other excess charges over original cost in the course of reclassifying the company's accounts and determining the original cost of its properties.

As of Jan. 1, 1937, the company's revised cost studies show original cost of electric plant in service at \$11,079,855 and construction work in progress at \$131,661. Thus the amount of \$3,311,663 to be disposed of represents about 30% of the original cost.

The company proposes to dispose of the amount of \$159,922 estab-

The company proposes to dispose of the amount of \$159,922, established in Account 107, by an immediate charge to Account 271, earned surplus. The company plans to dispose of the amount of \$3,151,741, established in Account 100.5, as follows:

Immediately charge off \$405,596 to Account 250, reserve for depreciation of electric plant, representing company's determination of previous depreciation accruals applicable to electric plant acquisition adjustments.

Immediately charge off \$243,043 to Account 271, earned surplus, representing available surplus at July 1, 1942, after providing for certain

Amortize the balance of \$2,503,101 over a period of 15 years through Account 537, miscellaneous amortization, by equal monthly charges heginning with November, 1942.—V. 156, p. 2037.

Detroit Edison Co.—Reduces Indebtedness-

The company reports that during 1942 it paid \$2,000,000 of its 21/4% premissory notes, leaving a total of \$4,310,000 of the notes outstanding.—V. 156, p. 2222.

Detroit Toledo & Ironton RR.-Earnings-

December-	1942	1941	1940	1939
Gross from railway	\$775.397	\$707.087	\$756,668	\$674.642
Net from railway	369,250	331,670	420,090	330,603
Net ry. oper. income From Jan. 1—	269,290	351,582	261,095	226,612
Gress from railway	8,368,864	8.771.438	7.540.197	6.702.308
Net from railway	3,624,902	4.513.324	3,596,583	2,990,547
Net ry. oper. income	2,158,996	3.019.404	2,293,963	1.991.456
-V. 157, p. 130.			-,,	-,002,000

Discount Corp. of New York-Annual Report-

Calendar Years—	1942	1941
*Net profits	\$413.977	\$306,202
Dividends declared from undivided profits Capital funds:	350,000	240,000
Capital	2.000.000	2.000,000
Surplus	2,000,000	2,000,000
Undivided profits	1,662,475	1,598,499
*After making provisions for taxes and contin	gencies	

Balance Sheet, Dec. 31

1942	1941
-1,000,000	01,200,200
112 723 575	45,381,348
	43.017
A POST NUMBER	
	17,023,602
	1,755,126
115,984,171	\$65,647,394
No. of Contract of	
\$2,000,000	\$2,000.000
	1.598.499
	855
37,830,000	9,700,000
	985 1,982,916 3115,984,171 \$2,000,000 2,000,000 1,662,475

\$115,984,171 \$65,647,394 Note—As of Dec. 31, 1942, \$110,938,115 of U. S. Government securities are pledged to secure U. S. Government deposit account loans payable and U. S. Government securities borrowed.—V. 157, p. 343.

U. S. Govt. secur. sold under purchase agreem't 1,689,812 10,000,000

Diamond Alkali Co.—Subsidiary to Operate Plant-

A contract has been signed by Diakel Corp., Cincinnati, O., and the seems Plant Corp. to provide plant facilities adjacent to the present

piant of Diamond Alkali Co.'s standard silicate division, according to a Pittsburgh, Pa., dispatch. The estimated cost of the piant is in excess of \$2,000,000. Diakel Corp. will operate the plant, although title will remain with the Defense Plant Corp. Diakel Corp. was incorporated recently in Ohio and is owned jointly by Diamond Alkali Co., Pittsburgh, Pa., and M. W. Kellog Co., New York. The latter company is designing and building the plant.—V. 151,

Dodge Manufacturing Corp.—Annual Report— Income Account for Years Ended Oct. 31

Net sales	1942 \$6,938,823	1941 \$4,866,498	1940 \$2,851,265
Cost of products sold (excl. of de- preciation)	5,038,055	3,324,985	1,980,605
Gross profit before depreciation_	\$1,900,768	\$1,541,512	8870,663
Selling expense	625,174	549,995	379.741
Administrative expense	242,317	190,988	129.347
Provision for depreciation	175,812	153,638	138,865
Operating profit	\$857,464	\$646,891	\$222,706
Other income and credits	32,897	95,986	33,861
Gross income	\$890,361	\$742,877	\$256,568
Other deductions	77,625	02,848	35,501
Profit before income taxes and			Section (
special charges Normal and declared value excess	\$812,737	\$680,029	\$221,067
profits tax	148,700	151,900	37,600
*Excess profits tax	315,800	71.100	
Adjustment for prior years' taxes	Cr1,460	Cr1.957	73
Provision for post-war adjustments	100,000	100,000	
Balance transferred to surplus	\$246,777	\$358,986	\$183,540
Dividends paid or provided for			60,376
Earnings per share on capital stock	\$3,08	\$4,48	\$2.28
*Less post-war rebate of \$6,600 for			AND THE RESERVE OF THE PARTY OF
Comparative Balance			16-14-34
Assets-	100 年本本が E 1511日	1942	
Cash		\$250,403	\$223,572

Trade accounts, notes and acceptances receiv. Inventories (less reserve) Sundry stocks and bonds (less reserve) Traveling advances, employees' accounts, etc. Estimated post-war refund of excess profits tax †Property, plant, and equipment Deferred charges	721,463 1,872,472 1,173 3,879 6,600 1,922,629 57,709	530,640 1,460,184 1,174 2,669 1,805,147 57,039
Total	\$4,836,328	\$4,080,426
Liabilities-	1 Pauliennen	acon Ay
Notes payable to bank	\$500,000	\$350,000
Accounts and dividends payable	349,355	267,875
Salaries, wages, commissions and payroll taxes	112,468	91,880
Accrued Fed. State & local taxes, & royalties	68.437	59,226
Federal income taxes (estimated)	471.100	223,000
Reserve for post-war adjustments	200,000	100,000
		1,202,392
Capital stock	1.013.240	1.013,532
Earned surplus	919,075	772,520

\$4,836,328 \$4,080,425 *Less reserve of \$27,500 in 1942 and 1941. Less reserves for depreciation of \$915,296 in 1942 and \$767,934 in 1941. *Outstanding, 80,176 no par chares in 1942 and 80,159 no par shares in 1941.—V. 156, p. 1688.

Duluth Missabe & Iron Range Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	\$456,047	\$662,763	\$158,778	\$170,861
Net from railway	°1.313.987	*800,646	*718.972	*547,145
Net ry. oper. income From Jan. 1—	1,083,173	*1,639,821	*1,071,713	*572,330
Gross from railway	43,880,824	36,532,418	27,554,684	18,636,680
Net from raflway	27,477,475	23.526.389	17,246,294	9,969,588
Net ry. oper. income	9,174,633	14,311,352	11,715,929	7,288,646

Duluth Winnipeg & Pacific Ry.—Earnings—

1942	1941	1940	1939
\$196,557	\$157,933	\$171,563	\$125,017
72,930	41,167	67,016	38,700
43,810	8,478	40,025	13,887
2,095,757	1,689,986	1,537,948	1,350,774
556,928	361,527	338,381	216,475
170,943	32,423	34,584	*51,499
15.			
	\$196,557 72,930 43,810 2,095,757 556,928	\$196,557 \$157,933 72,930 41,167 43,810 8,478 2,095,757 1,689,986 556,928 361,527 170,943 32,423	\$196,557 \$157,933 \$171,563 72,930 41,167 67,016 43,810 8,478 40,025 2,095,757 1,689,986 1,537,948 556,928 361,527 338,381 170,943 32,423 34,584

Duquesne Light Co.-Earnings-

Years Ended Nov. 30-	1942	1941
Operating revenues	\$40,197,350	\$37,556,708
Operating expenses	13,362,523	11,863,763
Maintenance and repairs		2,357,458
Appropriation for retirement reserve		3,612,621
Amort, of utility plant acquisition adjustments		690
Taxes (other than income taxes)		2,653,771
Provision for Federal income taxes		4,081,542
Provision for State income tax	695,592	619,365
Net operating revenueOther income		\$12,457,497 129,120
Gross income		\$12,586,617
Income deductions	2,697,240	2,651,935
Net income		
Provisions for Pederal Horman cax and sur	tax for the	11 months

ended Nov. 30, 1942, have been made on the basis of the 1942 Revenue Act. It is the opinion of the officers of the company that there is r liability for Federal excess profits tax under the Revenue Act of 1942. V. 157, p. 130.

Eaton & Howard Balanced Fund-Asset Value-

Net asset value of Eaton & Howard Balanced Fund as of Dec. 31, 1942, was \$16.31 per share compared with \$15.57 on Dec. 31, 1941. At the year-end 32.6% of the assets of the Fund was invested in bonds, 31.6% in preferred stocks, 32.4% in common stocks, and 3.4% was uninvested.—V. 157, p. 218.

Ebasco Services Inc.—Weekly Input-

For the week ended Jan. 21, 1943, the System inputs of client operating companies of Ebasco Services, Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp. and National Power & Light Co., as compared with the corresponding week during 1942 were as follows:

week during 1942 were as lollows:	—Thou	sands of K	ilowatt-Ho	
Operating Subsidiaries of—	1943	1942	Amount	%
American Power & Light Co	170.084	158.078	12,006	7.6
Electric Power & Light Corp	92.247	76.053	16.194	21.3
National Power & Light Co	122,770	107,775	14,995	13.9
The above figures do not includ			s of any	com-

Electric Bond & Share Co.—Plan Approved by SEC-

The Securities and Exchange Commission on Jan. 25 approved a plan for the transfer of the foreign servicing business of the Electric Bond and Share Co. System from Ebasco Services, Inc., to American and Foreign Power Co., Inc.

The plan provides for the liquidation of the portion of the investment of Bond and Shares in Ebasco Services employed in its international division, which renders services to clients operating outside this country, and the placing of such foreign servicing in the holding

company system of American and Foreign Power, the subsidiaries of which receive the services rendered.

which receive the services rendered.

Ebasco Services, Inc., will transfer to Ebasco International Corp., a presently inactive subsidiary of American and Foreign Power, all the properties and assets employed in the international division of Ebasco Services for serving concerns outside the country, for \$398,576 in

American and Foreign Power will purchase from Ebasco International 1,990 shares of its capital stock for \$199,000 and advance to it on open account \$199,576 to provide it with the cash required for the purchases from Ebasco Services.

Ebasco Services then will reacquire 4,000 shares of its capital stock from Bond and Share for \$400,000 in cash, canceling such shares and reducing its capital stock by that amount.—V. 157, p. 344.

Elgin Joliet & Eastern Ry.—Earnings-

1942	1941	1940	1939
\$2,772,899	\$2,657,830	\$2,280,001	\$2,028,164
792,110	769,641	998,327	802,589
1,036,058	211,325	590,971	745,555
33,716,298	29.387.656	22,138,090	18,148,239
11.931.754	11.577.631	8.351.486	5,912,248
3,681,119	5,541,975	4,884,588	3,315,466
	\$2,772,899 792,110 1,036,058 33,716,298 11,931,754	\$2,772,899 \$2,657,830 792,110 769,641 1,036,058 211,325 33,716,298 29,387,656 11,931,754 11,577,631	\$2,772,899 \$2,657,830 \$2,280,001 792,110 769,641 998,327 1,036,058 211,325 590,971 33,716,298 29,387,656 22,136,090 11,931,754 11,577,631 8,351,486

Emerson Electric Mfg. Co.—Annual Report—

Emcison Dicent	Mang. Co.	Trimidel It	Port	SETTINGE !
Comparisons with pr	evious years f	ollow:		
Year Ended	Net	Net	Per SI	nare-
Sept. 30	Sales	Earnings	Pfd.	Com.
1939	\$3,780,545	\$17,772	\$2.01	None:
1940	4.881.855	138.739	15.71	\$.20
1941	7.652.833	384.875	43.58	.83
1942	52.869.704	671.166	76.00	1.57

Profit for the 12-month period ended Sept. 30, 1942, was \$2,053,318, before taxes; net profit after taxes was \$671,166.

The regular dividend of \$7 per share (\$61,817) was paid during the year on the preferred 7% cumulative stock. Dividends totaling 25 cents per share (\$97,073) were paid on the common stock.

Income taxes increased from \$154,500 to \$1,382,152, which increase was partially responsible for the lower percentage of profit against sales.

Balance Sheet, Sept. 30, 1942

Assets—Cash on deposit and on hand, \$1,089,098; accounts receivable (less reserve), \$1,149,018; U. S. War bonds (at cost), \$7,500; inventories, \$1,425,102; accounts directly relating to U. S. Government cost plus fixed fee contracts (contra), \$26,651,168; post-war refund of excess profits tax, \$13,000; fixed assets (less reserves for depreciation of \$2,100,260), \$1,903,822; patents, manufacturer's rights and goodwill, \$1; prepaid and deferred charges, \$136,641; total, \$32,375,350.

Liabilities—Accounts payable, \$258,073; mortgage loan payments due currently, \$79,891; preferred dividends payable Oct. 1, 1942, \$15,454; accrued wages, salaries, commissions, taxes, etc., \$368,783; provision for Federal and State taxes on income (less U. S. Treasury tax savings notes, series C, \$500,000), \$881,100; accounts directly relating to U. S. Government cost plus fixed fee contracts (contra), \$26,651,168; real estate and chattel mortgage 4% loan (less payments due currently, \$79,-890), \$169,587; 7% cumulative preferred stock (\$100 par), \$883,100; common stock (\$4 par), \$1,553,180; paid-in surplus, \$222,039; earned surplus, \$1,292,975; total, \$32,375,350.—V. 156, p. 2305.

Employers Reinsurance Corp.—New President-

J. B. Robertson, former Executive Vice-President and General Counsel, has been elected President, succeeding Howard Flagg, who resigned because of poor health. Mr. Flagg will remain on the office staff.—V. 152, p. 984.

Erie RR.—Earnings-

December—	1942	1941	1940	1939
Gross from railway	\$11,146,473	89,038,592	\$7,689,324	\$7,051,757
Net from railway	3,802,154	1,849,706	2,331,920	1,665,722
Net ry. oper. income From Jan. 1—	1,701,288	869,332	1,288,028	761,175
Gross from railway	133,353,572	106,845,421	86,606,612	81,217,363
Net from railway	48,711,103	34,696,312	24,944,566	21,844,453
Net ry. oper. income	24,372,832	20,931,583	13,853,996	11,464,135

Fairbanks Co.-10-Cent Common Dividend-

A dividend of 10 cents per share has been declared on the common stock, par \$1, payable Peb. 1 to holders of record Jan. 25. Similar distributions were made on Aug. 1 and Nov. 2, last, while from Aug. 1, 1941 to and including May 1, 1942, quarterly distributions of 15 cents each were made.—V. 156, p. 1501.

Fall River Gas Works Co.-Earnings-

Period End. Dec. 31-	1942-Mor	nth-1941	1942-12 1	Mos1941
Operating revenues	\$104,692	\$84,656	\$1,083,128	\$950,941
	68,399	52,816	622,263	576,011
Maintenance	6,280	5,333	75,390	58,779
	13,392	14,528	219,039	196,364
Net oper. revenues	\$16,621	\$11,980	\$166,437	\$119,78 7
Non-oper. income (net)	1,960 ,	2,474	44,165	69,358
BalanceRetir. reserve accruals_	\$18,580	\$14,454	\$210,601	\$189,144
	6,333	5,000	70,667	60,000
Gross income	\$12,247	\$9,454	\$139,935	\$129,144
	545	632	6,019	6.312
Net income Dividends declared	811,702	\$8,822	\$133,916 105,890	\$122,832 119,126

Balance Sheet, Dec. 31, 1942

Assets Plant investment and general equipment, \$4,064,504; cash, \$48,825; special deposits with bank on instalment contracts soid, \$14,541; other special deposits, \$200; accounts receivable, \$166,781; materials and supplies, \$268,931; prepayments, \$9,899; total, \$4,573,661.

Liabilities—Capital stock (\$25 par value), \$1,654,525; premium on capital stock, \$975,610; notes payable, \$275,000; accounts payable, \$17,367; consumers' deposits, \$22,786; miscellaneous liabilities, \$1,343; taxes accrued, \$77,952. interest accrued, \$661; retirement reserve, \$892,014; contributions for extensions, \$4,332; unadjusted credits, \$673; carned surplus, \$651,418; total, \$4,573,681.—V. 157, p. 40.

Fidelity & Casualty Co. of New York-Annual State-

Balance Sheet, Dec. 31		
Assets—	1942	1941
Bonds and stocks	\$45,799,095	1835,551,438
Real estate	50.283	92,757
Mortgage loans on real estate		Charles Street
Premiums in course of collection (not 90 days		
overdue)	5,324,306	5,435,002
Interest accrued	212,084	181.164
Cash on deposit and in office	6,972,203	11.784.177
All other assets	1,020,815	944,843
Total	859,423,786	\$53.989,382
Unearned premiums	\$14,150,500	813,457,427
Reserve for claims		20.066,121
Reserve for taxes and expenses	3,451,198	2.201.188
Reserve for all other liabilities	1,500,000	
†Contingency reserve		376.517
Capital,	2,250,000	2,250,000
Net surplus	15,108,923	14,438,128
CAMPBELL ST. C. L. S.	THE RESERVE TO SERVE THE PARTY OF THE PARTY	

\$59,423,786 \$53 989,382 *Valuations on basis approved by National Association of Insurance Commissioners. †Contingency reserve, representing difference between total values carried in assets for all bonds and stocks owned and total values based on Dec. 31, 1941, market quotations. †Securities carried at \$1.352.436 in 1941 and \$1,280,287 in 1942 in the above statement are deposited for purposes required by law.—V. 155, p. 399.

(Continued on page 473)

For footnotes see page 451.

Stock and Bond Sales «» New York Stock Exchange

NOTICE—Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year.

United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week. Figures after decimal point represent one or more 32d of a point. (See note below).

Daily Record of U. S. Bond Pr	ices	Jan. 23	Jan. 25	Jan. 26	Jan. 27	Jan. 28	Jan. 29	Daily Record of U. S. Bond		Jan. 23	Jan. 25	Jan. 26	Jan. 27	Jan. 28	Jan. 29
Treasury 61/48, 1947-52	High Low			4 777				21/2s, 1956-58	- High			-			-
	Close							Total sales in \$1,000 units_	Close	=	-	=		-	-
	High Low						ALL THE STATE	21/28, 1962-67	High Low		100.1	B			100.21 100.21
	Close				-	-			Close		100.1				100.21
Total sales in \$1,000 units	High							Total sales in \$1,00 units	High		100.1			100.19	
3%s, 1946-56	Low	-					=	2½s, 1963-1968	Close		100.1			100.19	
Total sales in \$1,000 units	High			-	10.00	1		Total sales in \$1,000 units_	High	277	1	3	1	5	-
3%s, 1943-47	Low			7/1000 D	-		10 10 10 10 10 10 10 10 10 10 10 10 10 1	2½s, 1967-72	Low						
Total sales in \$1,000 units	Close						2 - TT 10 10 10 10 10 10 10 10 10 10 10 10 10	Total sales in \$1,000 units							-
31/48, 1943-45	High					777 014	100 TOTAL SECTION AND ADDRESS OF THE PARTY O	21/4s, 1951-53	-{ High Low			100			
Total sales in \$1,000 units	Close					1	0014	Total sales in \$1,000 units	Close		111			- TITE 18	
COLUMN TO THE RESERVE THE THE	High Low	-		88		3015T-100		21/48, 1952-55	High	=	-		777	ar ====	-
	Close							Total sales in \$1,000 units_	Close				10 (CT 0.00)		-
	High			THE PERSON			106.29		High		===	- 10 777			
	Close					775	106.29 106.29	3 1/4 5, 1954-56	Close						
Total sales in \$1,000 units	High				757	777	1	Total sales in \$1,000 units	(High	=					
3 %s, 1949-52	Low	-	-	10 mm			DING	28, 1947	Close	_					
Total sales in \$1,000 units						by a series	ELECTRIC TOST	Total sales in \$1,000 units	High		4		-		
38, 1946-48	High Low						Miles Transport	2a, March 1948-50	LOW				919000		
Total sales in \$1,000 units	Close					TITO .	V 10 L. 000.	Total sales in \$1,000 units_	Close	=	Ξ			-	
	High Low		-	-		117	free base.	2s, Dec. 1948-50	High Low	=	Ξ				=
Total sales in \$1,000 units	Close					-		Total sales in \$1,000 units	Close	-	=		-		
THE RESERVE OF THE STREET, STR	High	109.13	-				- 100 M	2s, June, 1949-51	High Low						77
Applying the second second second second	Close	109.13 109.13	-			777	1000		Close				10		
Total sales in \$1,000 units	High	-4			-	70.000		Total sales in \$1,000 units_	High						
	Low	==	_				_	2s, Sept., 1949-1951	Close	-	==				
Total sales in \$1,000 units	High						107.6	Total sales in \$1,000 units_	High	-					-
2%s, 1948-51	Low			90 777	707	10 STEP 10	107.6	2s, Dec., 1949-1951	Low			12		20 - A	
Total sales in \$1,000 units	Close				- 10 TO 10 T	SCHOOL STATE	107.6	Total sales in \$1,000 units_		-					
2%s, 1951-54	High	-	(2s, 1950-52	- High Low						III
Total sales in \$1,000 units	Close	-			THE RES		Ca col.	Total sales in \$1,000 units_	Close						
	High Low			108.15 108.15				24, 1951-55	High		diam's				
	Close			108.15			10 mm	Total sales in \$1,000 units_	Close	-			-		=
	High			-			Contract Contract	2s, 1953-55	High	103.10					
	Close	_	-						Close	103.10					777
	High	=	=					Total sales in \$1,000 units	High						577
	Low						AND THE RESERVE	1%s, 1948	Close						
Total sales in \$1,000 units		-	ADG THE	10			10 mars	Total sales in \$1,000 units_							
9%s, 1945	High Low		-			-		Federal Farm Mortgage 3%s, 1944-64	High	=					
Total sales in \$1,000 units	Close				-		Section Section	Total sales in \$1,000 units	Close						4
	High Low				all the confi		1011		High						115
	Close	-					- 164	3s, 1944-49	Close						
	High						STATE AND STATE	Total sales in \$1,000 units							
	Close							Home Owners' Loan 3s, series A, 1944-52	High Low		-				
Total sales in \$1,000 units	High							Total sales in \$1,000 units	Close						
3%a, 1950-52}	Low						_	11/28, 1945-47	High						
Total sales in \$1,000 units							50700		Close						
21/28, 1952-54	High Low							Total sales in \$1,000 units_							
Total sales in \$1,000 units	Close							*Odd lot sales. ‡Sale of registe	ered bon	ds, all of	mers are c	oupon issue	s.		

NEW YORK STOCK RECORD

Saturday Jan. 23	Monday Jan. 25	LOW AND HIGH SALE PRICES Tuesday Wednesday Jan. 26 Jan. 27	Thursday	Friday	Sales for the Week	STOCKS NEW YORK STOCK	Range Sinc	e January 1 Highest	Range for Year Lowest	Previous 1942 Highest
s per share	\$ per share		Jan. 28	Jan. 29		EXCHANGE			MARCHAEL STORY	& per share
THE RESERVED TO SERVED STATE OF THE PARTY OF	SECTION AND PROPERTY OF THE PARTY.	s per share s per share	\$ per share	# per share	Shares	Par	# per share	& per share	& per share	
53 % 54	54 55	55 1/8 55 1/8 55 1/2 55 3/4	*55 55%	*55 56	600	Abbott LaboratoriesNo par	51½ Jan 4	63 Jan 21	37 May	51½ De
12 112	111 111	*111 114 *111 114	*111 114	*111 114	70	4% preferred100	111 Jan 25	112 Jan 5	104 Mar	113 De
35% 35%	*35 36	*35 36 *35 36	*35 36	*35 36	20	Abraham & StrausNo par	35% Jan 23	36 1/2 Jan 13	31 May	43 Jai
45% 46%	461/8 461/8	45% 45% *45 46%	*45 461/2	*45 461/2	200	Acme Steel Co25	411/4 Jan 5	46 1/a Jan 25	39 Sep	48% Ja
81/2 81/2	81/2 83/4	81/2 9 81/2 87/8	8% 8%	83/4 9	11,700	Adams Express	7% Jan 6	9 Jan 26	51/2 Apr	8 1/8 No
25 26	25% 25%	*251/2 26 *251/2 26	*251/2 26	26 26	200	Adams-Mills CorpNo par	25% Jan 22	27 Jan 7	18¾ Jun	26¾ De
15 151/2	151/2 151/4	15% 15% 15% 15%	15% 15%	151/2 15%	2,000	Address-Mutigr Corp10	14% Jan 8	15% Jan 28	10 Mar	16% De
41% 41%	41 41%	40% 41% 40 40%	39% 40%	40 41	8,600	Air Reduction IncNo par	38¾ Jan 8	42 Jan 22	291/2 Apr	41% De
65 67	*65 67	*65 67 *65 67	67 671/4	*65 70	30	Ala & Vicksburg Ry Co100	67 Jan 28	67¼ Jan 28	61 Jan	69 Oc
4 41/8	100000000000000000000000000000000000000	4 41/4	4 41/4	4 41/2	7,300	Alaska Juneau Gold Min10	3% Jan 7	4% Jan 14	1% Mar	4 No
81 87	85 85	*841/2 87 *841/2 90	*841/2 87	*841/2 87	100	Albany & Susq RR Co100	85 Jan 25	85 Jan 25	69 1 July	94% Fe
1/2 1/2	16 %	11 3/4 3/4 3/4	3/4 14	12 15	58,100	Allegheny CorpNo par	A Jan 11	Jan 28	. Jan	1/2 Oc
61/2 61/2	61/2 7%	7 71/4 63/4 71/6	7 71/2	7% 8	23,100	5 % % pf A with \$30 war100	5 % Jan 2	8 Jan 29	3 1/2 Apr	6% No
61/8 61/4	6% 7	6% 7 6% 6%	7 71/2	71/2 73/4	7,100	51/2 % pf A without war 100	5 % Jan 2	7% Jan 29	31/2 Apr	61/4 No
6 161/2	16% 17%	16% 17% 16% 16%	16% 17%	171/2 179/4	5,700	\$2.50 prior conv preferred_No par	13 Jan 11	17% Jan 29	9% Jun	17 Ja
9% 2014	191/2 19%	19% 19% 19% 19%	19% 20	20 20%	5.700	Alghny Lud Stl CorpNo par	18% Jan 2	20% Jan 29	16 May	22% J
69	*641/2 69	*641/2 69 *641/2 69	*641/2 69	*641/2 69	BACT CHEED	Alleg & West Ry 6% gtd100	64 Jan 15	64 Jan 15	571/2 Nov	73% F
7 71/2	*71/4 71/2	71/4 71/4 •71/4 73/4	071/4 73/4	736 736	500	Allen Industries Inc1	7 Jan 19	7%-Jan 4	3% Apr	7% D
9% 150	150 152	152 152 1501/2 152	1511/2 152	1521/2 1521/2	2,300	Allied Chemical & DyeNo par	140 1/2 Jan 9	152½ Jan 29	118½ Apr	149 Ji
11/4 111/4	11% 11%	*111/4 123/4 *111/4 123/4	*111/4 123/4	*11% 12%	300	Allied Kid Co5	10% Jan 8	11% Jan 25	10 May	12 1/2 J
1/2 171/2	171/4 173/4	17% 17% •17% 17%	17% 18	18 18%	3,000	Allied Mills Co IncNo par	161/4 Jan 4	18% Jan 29	11% Apr	16% N
6%	6% 7	7 7% 6% 7	7 7	7 7	10,300	Allied Stores CorpNo par	6¼ Jan 2	7 % Jan 26	4 Apr	6% N
75	75 75	*73% 75% *75 75%	751/2 751/2	*75 751/2	400	5% preferred100	73% Jan 7	75 1/2 Jan 28	64 July	81 J
11/4 281/4	28 28%	28% 28% 27% 28%	281/4 281/4	28% 29%	12,600	Allis-Chalmers MfgNo par	26 % Jan 7	29% Jan 29	22 Apr	30% J
19	19 19	19 191/2 *191/4 191/2	19% 19%	191/0 191/0	1.100	Alpha Portland CemNo par	17% Jan 7	191/2 Jan 26	14% Apr	19% N
14 14	11/4 11/4	*11/6 11/4 *11/6 11/4	W. N. C. 1 20 12:50 12:50 0.	11/4 11/4	1.900	Amalgam Leather Co Inc1	% Jan 13	11/4 Jan 23	H Aug	11/2 J
1% 14%	*14 143/4	14 14% *14% 14%	*13% 14%	143/4 143/8	700	6% conv preferred50	13½ Jan 20	14% Jan 29	11 Dec	18% J
134 70	70 71	70% 71 70 70%	701/4 701/4	701/2 721/2	2.200	Amerada Petro CorpNo par	x67 Jan 14	72½ Jan 29	43 Mar	701/2 0
5% 251/4	251/8 25%	25% 25% 25% 25% 25%	2434 2534	251/2 25%	5,700	Am Agric Chem (Del)No par	23 Jan 2	25% Jan 26	18¾ Jun	24 N
4 54	523/4 531/2	521/4 53% 52 53	521/4 543/4	541/4 545/8	5,400	American Airlines Inc10	52 Jan 27	56 Jan 4	251/4 Apr	58½ I

NEW YORK STOCK RECORD

				NE		3.00	CK KLCOKD			ACCOUNT OF THE PARTY OF THE PAR		
Saturday Jan. 23 :	Monday Jan. 25	Tuesday Jan. 26	Wednesday Jan. 27	Thursday Jan. 28	Friday Jan. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Lowest	nee January 1 Highest	Lowest	r Previous r 1942 Highest
*9 % 10 *47 47 ½ *5 % 5 % *31½ 32½ 129 130 3 ½ 3 ½ 76 ½ 76 ½ 176 176 28 ½ 28 % *68 % 69 ¼ 19 % 19 % *107 110 *95 98 % *18 19 % *18 19 % *6 % 7 17 ½ *98 ½ 99 16 ½ 16 % *1 % *6 % 7 *2 ½ *2 % *6 % 7 *2 ½ *2 % *6 % 7 *2 ½ *6 % *1 % *1 % *6 % *1 % *1 % *1 % *1 % *1 % *1 % *1 % *1	10 10 14 14 17 12 15 13 12 129 130 3 13 14 32 12 129 130 3 18 78 18 78 175 14 176 29 29 14 69 14 69 12 19 12 19 13 10 7 112 19 13 10 7 112 19 13 14 10 14 10 14 10 15 15 10 7 11 10 12 10 15 10 17 12 10 15 10 17 12 10 15 10 17 12 10 15 10 17 12 10 15 10 17 12 10 15 10 17 12 10 15 10 17 12 10 15 10 17 12 10 15 10 17 12 10 15 10 17 12 10 15 10 17	# per shere 10 10 47 47 ½ 51½ 51½ 32½ 32¾ 130 130 3 5% 3 7% 773% 78 176 176 28 28¼ 69½ 70¼ 19½ 19 % 107 112 98¼ 98¼ 63% 6½ 17¼ 17¾ 63% 6½ 17¼ 17¾ 63% 6½ 17¼ 17¾ 63% 6½ 17¼ 17¾ 63% 6½ 17¼ 17¾ 98 98½ 16¾ 17½ 25½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½	9% 9% 47 47½ 5% 5% 32% 33 130 130½ 3% 37% 78% 78% 175% 175% 127% 29% 69¼ 71¼ 19% 19% 107 112 98 98 117½ 19% 65% 7 17¼ 17% 97½ 16% 16% 67% 7 17¼ 17% 97½ 16% 16% 2 2 ½ 66% 7 17¼ 17% 97½ 16% 16% 16% 16% 2 2 ½ 4 4 4 4 23¼ 34¼ 2½ 3 35¼ 35¼ 35¼	## Per Thare 10 10 4736 4736 536 534 3242 33 12846 130 376 444 7844 7845 17546 17546 2842 2944 70 7134 19% 19% 19% 19% 1094 1094 1094 1094 1094 1094 1094 1094	10 10 10 10 10 10 10 10 10 10 10 10 10 1	1,400 470 2,600 1,300 90 40,000 2,700 180 10,800 3,500 1,500 2,700 230 500 100 1,500	American Bank Note 6% preferred American Bosch Corp. Am Brake Shoe & Fdy 5% conv preferred Amer Cable & Radio Corp American Can †Preferred American Car & Fdy Preferred American Chicle American Chicle American Colortype Co American Export Lines In American Export Lines In American Export Lines In American American Hide & Leather 6% conv preferred	50 1 1 100 100 100 100 100 100 100 100 1	4½ Jan 4 27½ Jan 2 127¾ Jan 4 3½ Jan 20 71½ Jan 2	10 ¼ Jan 25 4 7½ Jan 4 6 Jan 29 3 Jan 27 1 130 Jan 12 1 130 Jan 12 1 4% Jan 29 7 8½ Jan 27 1 76 Jan 4 2 99 ¼ Jan 28 1 10 ½ Jan 6 7 Jan 16 2 ⅓ Jan 6 7 Jan 19 2 6¼ Jan 28 5 2½ Jan 29 9 ¼ Jan 29 3 ¼ Jan 25 3 ⅓ Jan 25	5 per share 5 % Jan 38 % Apr 3 % Mar 23 Apr 120 Apr 1 % Apr 56 % Apr 159 Mar 20 May 55 ½ May 16 May 105 May 105 May 105 May 12 Jan 3 % May 14 Dec 92 May 7 ½ Mar % Jan 1 % Jan	\$ per share 9\4 Oct 49 Nov 6\6 Oct 33 Jan 130\7 Feb 3\4 Dec 176 Oct 33 Jan 73\4 Jan 20\2 Jan 110 Mar 103 Dec 18 Oc. 7\2 Dec 22\4 Jan 100\4 Dec 16\6 Nov 3 Nov 7\2 Nov 25\2 Dec 49\4 Dec 49\4 Dec 49\4 Dec 49\4 Dec 35 Oct 31\2 Jan 36\4 Oct
*54½ 54¾ 3½ 40¼ 43 *5¼ 5¾ *6 6½ *41 43½ 8¾ 8¾ 82½ 83½ 12¾ 12¾ 12½ 8 8½ 83½ 12¾ 12¾ 12½ *116¼ 120 28% 28% 16 1 21¾ 21¾ 18% 18¾ 18% 6% 6% *151 155 11 11 57¾ 57% *8¾ 9¼ *13 13¾	54% 54 ³ 4 3 ³ 4 3 ³ 6 40 43 5 ³ 4 5 ³ 4 6 ³ 2 6 ⁴ 2 6 ⁴ 2 41 45 8 ³ 4 8 ³ 4 8 ³ 4 8 ³ 4 12 ³ 6 12 ³ 6 8 ⁴ 8 4 ² 1 ⁴ 2 2 ⁴ 16 ⁴ 4 120 28 ³ 6 29 1 1 ⁴ 6 21 ⁴ 6 22 ⁴ 4 18 ³ 6 19 ⁴ 4 6 ³ 4 6 ³ 4 6 ³ 6 11 11 ⁴ 6 57 ⁶ 5 8 9 9 ⁵ 6 13 ³ 6 13 ³ 6	54 % 54 % 34 % 34 4 34 4 34 4 34 4 4 4 4 4 4 4	54% 54% 34% 34% 34% 40% 42 42 5% 5% 76% 7 7 41% 45 83% 9 83% 84% 12% 12% 116% 120 29 29% 116% 120 29 29% 11% 11% 22 23 18% 10% 6% 6% 6% 151 158 11 11% 58 58% 2	54 1/4 54 1/2 3 1/4 3 1/4 4 1/3 1 3 1/4 4 1/3 1 3 1/4 4 1/4 4 1/5 9 9 1/4 8 3 1/2 1 2 3/4 7 1/5 8 1 1/4 1 2 1/2 2 1/2 2 3 1 1 1/5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	54 % 54 ½ 3 % 3 % 42 42 5 % 5 % 7 7 42 42 9 % 9 ¼ 83 % 83 % 12 % 12 % 12 % 12 % 16 % 116 % 14 116 % 22 ½ 24 ½ 23 % 19 % 9 % 1 % 58 % 9 % 1 % 1 % 58 % 9 % 1 0 13 % 1 1 %	2,700 4,500 100 5,100 300 20 10,500 2,000 1,500 4,900 1,400 20 400 10,900 15,700 17,600 2,080	American Home Products American Ice 6% non-cum preferred Amer Internat Corp. American Invest Co of Ill 5% conv preferred American Locomotive Preferred Amer Mach & Fdy Co. Amer Mach & Metals Amer Metals Co Ltd 6% preferred American News Co Amer Power & Light \$6 preferred \$5 preferred Am Rad & Stand San y Preferred American Rolling Mill \$1/2% conv preferred American Safety Razor American Safety Razor American Seating Co	1 No par 100 No par 100 No par 100 No par 100 No par 100 18.50 18.50 No par No par No par No par 100 18.50 100	53½ Jan 7 2 Jan 2 37¼ a 1 11 4¾ Jan 2 5¼ Jan 5 39½ Jan 2 7¾ Jan 2 81½ Jan 2 12¼ Jan 7 7½ Jan 2 20¼ Jan 4 116¼ Jan 29 x26 Jan 4 116¼ Jan 2 16¾ Jan 2	55% Jan 4 3½ Jan 16 42 Jan 29 534 Jan 29 7 Jan 29 42 Jan 29 9% Jan 26 85% Jan 26 12% Jan 3 8¼ Jan 19 22½ Jan 12 11½ Jan 14 29¼ Jan 14 1¼ Jan 28 23¼ Jan 29 19% Jan 26 7 Jan 29 11% Jan 29 10 Jan 26 13½ Jan 2	1% Apr 1% Jan 25 Mar 2¾ Apr 4% Oct 35½ Mar 6¼ Jun 65 Jun 9½ Apr 4 May 16 Apr 113½ Feb 21% May ½ Mar 15% Apr 12½ Apr 12½ Apr 14½ Jun 9½ May 142½ Jun 9½ May 142½ Jun 9½ May	56 Dec 2 May 37 Dec 5 Nov 7 Jan 40 ¼ Nov 10 ¼ Jan 91 Nov 12 % Dec 7 % Nov 23 ¾ Mar 119 Feb 26 % Jan 12 Jan 6 ¼ Nov 165 Jaa 12 Jan 59 ½ Oct 9 ½ Nov 14 ½ De;
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THE COMMERCIAL & FINANCIAL CHRONICLE Volume 157 Number 4147 NEW YORK STOCK RECORD LOW AND HIGH SALE PRICES Range for Previous Year 1942 Monday Jan. 25 Tuesday Jan. 26 Wednesday Jan. 27 Friday Jan. 29 NEW YORK STOCK EXCHANGE Range Since January 1 Lowest Highest Saturday Jan. 23 Lowest Highest \$ per shar Shares 2 per share Par \$ per share \$ per share per share per share 29 1/2 16 7/6 0 7/6 15 7/2 10 3/6 1834 Apr 1434 Apr 5 Sep 1114 Jun 8 Apr 58 July 1314 May 293/4 291/4 293/4 171/2 67/8 16 29 16 1/2 27% Jan 29 1934 1,200 2934 Jan 22 Dec 16 Jan 6 k Jan 17½ Jan 29 6% Jan 25 15% Jan 27 Jan Jan 17 17 2.300 12,900 400 300 s 7% 14% 12 75 21% 151/4 93/4 80 16 44 //a °1434 °934 °76 151/4 91/2 •76 15 1/2 Bloomingdale Brothers No per Blumenthal & Co preferred 100 Boeing Airplane Co 5 Bohn Aluminum & Brass 5 13 1/2 Jan Jan Jan Dec 9½ Jan 26 76 Jan 9 14½ Jan 2 41½ Jan 13 10½ Jan 80 Jan 16% Jan 101/8 10 *76 15% 45¼ 76 15% 44% 76 80 15% 45% 80 15% 43% 15 1/4 43 1/2 16 % 45 ½ 15 1/2 151/2 15% Jan 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271/4 57/8 21 28 28 271/2 281/4 5 % 22 3 ½ 10 ¼ 5% 21% 5 % 22 ½ 534 6 % Jan 21 22 Jan 25 3% Jan 8 10% Jan 26 7434 Jan 18 2,700 Feb 6 6 211/2 211/2 61/4 211/2 °21 1/2 21 700 20% Jan July 3% .10% 72 °17 3½ 16% 73 17% 3½ 10½ 73½ 17½ 3% 10% 73 17% 3 % 10 % 2% Jan 9% Jan 31/2 3½ 10% 31/2 3.34 31/2 10% 73 171/4 10% 210 72 Jan 16 Jan 95 17 Jan Dec 171/0 174/0 x16% 16% 10 900 173/4 Jan 16 California Packing No per 5% preferred 50 Caliahan Zinc-Lead 1 Calumet & Hecla Cona Cop 5 Campbell W & C Fdy No par Canada Dry Ginger Ale 5 Canada Southern Ry Co 100 Canadian Pacific Ry 25 Cannon Mills No per Capital Admin class A 1 \$3 preferred A 10 Carolina Clinch & Ohio Ry 100 Carriers & General Corp 1 Case (J I) Co 100 Preferred 100 Catangles Treatment *25 *53 *53 1/4 231/2 23½ *53 . 24 *53 241/2 16½ Jan 50¾ Apr ½ Jun 221/2 Jan 7 Dec Nov Jan 25 57 25 1/4 25 1/2 53 57 3,400 253/4 Jan 27 53 71/8 161/4 15 291/9 7 363/8 41/8 74 Jan 27 71/4 Jan 26 163/6 Jan 16 155/6 Jan 29 291/2 Jan 23 7 Jan 7 37 Jan 19 51/8 Jan 28 401/2 Jan 28 401/2 Jan 28 293/4 Jan 29 33/4 Jan 29 33/4 Jan 29 33/4 Jan 29 il 34 1 1/4 75/8 163/4 151/8 33 % Jan 2 6 ½ Jan 4 15 ½ Jan 7 13 % Jan 13 29 ½ Jan 23 6 ½ Jan 2 36 ¼ Jan 21 4 ½ Jan 2 40 Jan 25 x85 Jan 7 25 ¼ Jan 8 77 ½ Jan 8 77 ½ Jan 11 127 ½ Jan 6 71634 1536 32 7 37 436 4044 8844 29 336 Nov Dec Aug Nov Feb Nov Dec 6,400 5% Jun 11% Jan 9% Apr 27% Dec 3% Jan 29% May 1% Feb 32 Apr 77 Apr 22% July 21% May 54% Apr 16% 151% *29½ 6% 36% *4% *39 88% 16% 15% 31 .7 36% 5 45 88% 16 14% 29½ 6¾ 16 16% 1.200 16 % 15 % 6 % 8 1/2 4 % 40 88 1/2 28 % 3 1/2 85 14% *30 6% *36¾ 5% *40 89 15 32½ 15 31 6% 37½ 29 1/4 6 1/2 37 1/2 5 1/4 44 89 1/4 10,900 37% 47% 40 88 28 37½ 5% 44 100 5 *38½ 88¾ 28½ 5 44 88% 28% 3% *38 88 *27% 334 85 130 110 Jan 29 334 29 29 % 3 ½ 3 % 87 ½ 88 131 ¼ 131 ¼ Nov Nov Dec Dec 29 33/4 281/2 281/2 1.400 281/2 *3% 87½ r131 21/4 543/4 117 33/4 334 1,100 .85 130 85 *130 86 1/3 135 87 88 *130% 135 86 88 130% 135 78 130 Apr 131 70 41 28 1/4 96 1/2 121 97 93/4 81 1/2 173/4 40³4 42 28⁸6 29 95¹/₂ 96 120¹/₃ 121 96¹/₄ 97 9³/₄ 9⁷/₈ 179³/₄ 81 18³/₄ 19 Caterpillar Tractor No par Ceianese Corp of Amer No par 5% series prior preferred 100 7% prior preferred 100 7% 2d preferred 100 Celotex Corp No par 5% preferred 100 Central Aguirre Assoc No par 46% Jan 21 26% Jan 7 95½ Jan 26 119 Jan 4 96% Jan 1 8¼ Jan 2 76% Jan 2 76% Jan 12 30 Apr 15 Apr 82 Apr 110 Apr 77 Apr 6% Aug 66 Feb 16 Apr 41 1/4 27 1/4 97 41½ 29% 96½ 121½ 41 28% 95% 121 41 % 29 % 95 ½ 121 ¼ 40% 28% 95½ 41 41½ 28½ 28½ 96¼ 96¼ 121½ 121½ 96½ 96¾ x9% 9% 42 1/4 29 3/8 97 1/2 120 3/6 97 1/2 8 1/2 75 3/4 Dec Dec Jan Dec Dec Dec 41 29 95½ 3,600 42½ Jan 29% Jan 29% Jan 25 97½ Jan 9 121½ Jan 9 -97½ Jan 4 10 Jan 26 81½ Jan 25 250 120% 121% 121 121 170 97 934 80% 17½ 97 9% 80% 17% 97 9% 81½ 18 96½ 9¾ *81½ 17% 96 ½ 10 97 934 811/4 811/2 17% 18 83 18 x80 1/2 100 7.300 18% 18% 21/4 1021/2 51/4 133/4 41/4 100 341/8 33/8 37/8 2¹/₄ Jan 22 103¹/₂ Jan 27 6³/₆ Jan 21 15¹/₆ Jan 29 4³/₄ Jan 29 21/2 21/4 *1021/2 1031/2 21/4 1021/2 21/8 21/4 2% 110 2,600 1% Jan 1021/2 Jan Oct Jan 9734 Jan 3 Jan 13 Jan 1021/2 103 1/2 103 1/2 103 1/2 104 103 1/2 104 100 51/2 51/3 131/4 100 34 33/4 37 *103 % 104 51/4 55% 14 % 15 *41/2 45% *100 103 33 3/4 34 /4 4 4 38 3/4 39 /4 90 Mar 1% Jan 11 Jun 2¼ Apr 82 July 27 Jan 1¾ Apr 23¼ Jan 5% 14 4¼ 103 5½ 14 °4¼ 5% 14 4½ 5½ 5% °13¾ 14 4½ 4½ 5% 5¾ 15 15½ 3% 18 51/2 534 14 434 3% 104 35 3% 32% Nov Dec Oct 41/2 43/4 Jan 700 100 34 334 103 105½ Jan 34¾ Jan 4 Jan 103 *100 341/4 33/4 103 103 °100 3444 Jan Jan Jan 34 1/2 33/4 37% 34½ 3% 38½ 34½ 4 38½ 3,700 33/4 37/8 387/8 391/2 2 2 381/4 387/4 39 1/2 Jan 26 38 1.370 323/4 Jan Dec 18 Jan 29 19 Jan 29 00 Jan 4 10½ Jan 16 36% Jan 29 99 Jan 25 3½ Jan 29 9½ Jan 29 2% Jan 28 *17½ 18% 100 *9½ 35% 99 17½ 173 *18¼ 19 100 100 9½ 91 36 36 °17 °18 18 18¾ 18 18% 18 18³/₄ 15½ Sep 14¾ Jun 93 Apr °171/2 171/2 1734 171/2 Jan 12 19 *18¹/₄ 19 *99⁷/₈ 100 *9¹/₂ 10 36¹/₈ 36³ Oct Nov Oct Jan 19 997a 19 300 130 18 Jan 99³4 Jan 93 Apr 5½ Apr 27½ Apr 89 Apr % Apr 2¾ Jun 1¾ Jun °99% 100 °9% 103 35% 364 \$8% 983 99 % 100 1/2 9 1/2 36 3/4 100 100 100 10½ Jan 36% Jan 10 1/8 36 1/8 98 1/2 10 36 1/4 10 36¾ 3558 10 36% 10 361/a 8½ Jan 33¾ Jan 10 98 23/4 83/4 23/4 Feb Dec Nov Jan 1004 98 1001/2 98 1001/2 98 99 300 95 la Jan 358 878 236 3% 8% 2% 3% 8% 23 33/4 87/6 21/2 358 834 238 3% 91/4 3 1/8 9 1/2 4,800 7,600 2% Jan 7% Jan 3% 334 2,100 2 la Jan 5% preferred_____50 Chicago Mail Order Co_____5 12 71/2 12½ Jan 29 7¾ Jan 8 13¾ 7½ 7% 10% Jan 6 Jan Sep 12 12 1/8 7 1/8 124 11% 12 1134 12 113/4 121/4 121/2 5.000 834 Jun 73% 73% 16% 1636 371/4 161/2 16% 161/2 165/8 371/2 3,600 15 1/a Jan Jan 22 Chicago Pneumat Tool____No par 38 : 49 : 1½ 1 % 15½ Jan 6 37 Jan 8 48½ Jan 6 ½ Jan 2 ½ Jan 2 ¼ Jan 12 11½ Jan 12 11½ Jan 12 13¾ Jan 4 13% Jan 2 38 \$3 conv preferred No par Pr pf (\$2.50) cum div No par Chic Rock Isl & Pacific 100 7% preferred 100 6% preferred 100 38% Jan 16 49 Jan 15 ½ Jan 16 138 Jan 22 Apr July Jan Jan 38 48 38 38.1/4 381/4 371/2 38 371/2 900 33 47 Jan °47 50 52 1½ 1½ 1 A Jan ¼ Jan ⅙ Mar 11/2 1/2 15 11/4 1,300 1/2 11/4 1% 1 . 3/4 600 976 1 1/8 Jan 22 12 1/8 Jan 15 1 12 1/4 14 7/8 15 8 24 3/4 69 3/4 11 1/2 30 4 3/4 128 69 111 30 103 2,500 *12 1434 134 *2444 6946 1134 Jan Jun Dec May 12¹/₄ 14 ⁷/₆ 1 ³/₄ 24 ³/₄ 70 ³/₄ 12 *12 14 % 1½ *23 ¾ 69 10 ¾ *100 31½ 37% *34½ *120 *65 *110½ *28 % 102 121/4 15 11/2 243/4 70 103/4 1003/4 31/8 35/2 129 70 111 30 102 *12 14 % 134 *23 34 60 ½ 10 % *100 32 3 % 35 ½ *120 *65 111 *28 34 103 12 1/4 15 13/4 24 3/4 70 100 3/4 32 4 3/4 130 74 3/4 111 30 103 *12 14% 15% *24¼ 69 11¼ *100 30 4½ 34 *121 *67 111 29% *101½ 8% 11% 1 20 43% 9 92 32 2 ½ 8 120 67% 107 ¼ 22 95% 11% 13¾ 2¼ 25 70¼ 10¾ 99 34 3 39% 125 72 112¼ 31% 102 Nov Feb Jan Dec Aug Apr Jun Nov Dec Mar Nov Dec Dec No par 14 % 134 24 34 69 5% 100 33 3 % 35 3% 130 68 1/2 111 29 3/4 102 15 Jan 21 1% Jan 14 1,400 800 7034 Jan 29 12 Jan 29 10034 Jan 27 33 Jan 14 5 Jan 27 36 /4 Jan 4 130 Jan 18 68 ½ Jan 22 112 Jan 8 31 Jan 11 103 Jan 26 67% Jan 7 10% Jan 2 96% Jan 4 30 Jan 28 2% Jan 13 33 Jan 13 130 Jan 18 68% Jan 22 108% Jan 4 28% Jan 22 101% Jan 7 Jan Jan May Oct Mar Jun Dec Apr Jun May May 15,300 900 30 90 *100 *27 *43/s 34½ *121 *66¼ 111 30¼ *101½ 100³/₄ 30 4³/₄ 5,900 900 34³/₄ 128 73 111 30¹/₄ 103 .100 220 600 230 No par Clev & Pitts RR Co 7% gtd 50 Special gtd 4% stock 50 Climax Molybdenum No par Cluett Peabody & Co. No par Preferred 100 Coca-Cola Co (The) No par Class A. No par Coca-Cola Intern Corp No par Coca-Cola Intern Corp No par Colass A. No par Colaste-Palmolive-Peet No par Collins & Aikman No par Collins & Aikman No par Collins & Aikman No par Colorado & Southern 100 4% 2d preferred 100 Columb Br'd Sys Inc ci A 2.50 Class B. 2.50 84¼ Mar 50 Jan 44 Jan 36½ Jan 149 Nov 92 Nov 63½ Jan 470 Feb 173¼ Nov 107½ Dec 18¾ Oct 108 Dec 18½ Jan 4½ Sep 5½ Sep 16½ Dec 16% Dec 84 50 4136 3514 149 92 64 84 *4834 4136 3144 *1484 92 *6134 *670 1734 *10276 108 85 50 41½ 35¼ 149 93 64 85 50 41% 35% 148 94% 63 17% 106% 15% 34% 376 16% 17 *83 % 85 *49 % 50 *41 % 41 % 34 % 35 *148 149 96 ½ 98 ½ *62 % 66 *670 *83 1/4 *49 1/4 *41 35 149 97 *62 1/4 77% May 47 May 32¼ Apr 25% Apr 139 Jan 56½ Mar 55½ Jan 470 Feb 11½ Mar 97¼ Apr 10% May 96 May 13½ May % Apr 1 May 8¼ Apr 8¾ Apr *83 1/6 *49 1/4 41 34 3/4 *148 *95 1/2 63 *670 17 *103 18 *108 15 1/2 85 50 41½ 35¾ 150 97½ 63 --17¼ 105½ 112½ 15¾ 4 4 17 85 50 4134 35½ 149 97½ 66 17% 104¼ 18½ 112 16¼ 434 *83 *49 41 1/2 35 1/6 148 94 1/4 *61 3/4 *670 17 1/4 *102 7/6 18 1/6 108 15 1/2 3 4 3/4 *3 3/4 *16 3/4 84 Jan 23 10 84 Jan 23 42 Jan 22 35½ Jan 22 150 Jan 8 98½ Jan 28 63 Jan 27 36½ Jan 2 33¼ Jan 12 148 Jan 19 88 Jan 4 62½ Jan 11 2,500 1,800 40 1,500 100 621/8 *62% 66 *670 171% 173% *103% 108 ½ 183% 183% *108 112 155% 155% 3 3 *43% 43% *167% 17 *167% 171% *670 171/4 1041/4 181/2 *108 157/8 17½ 106½ 18¼ 112 16½ Jan 11 103¾ Jan 12 17½ Jan 4 108 Jan 7 1¼¼ Jan 4 2¼ Jan 2 3½ Jan 2 3½ Jan 2 15¼ Jan 2 1734 Jan 22 106½ Jan 4 18% Jan 15 106½ Jan 18 106½ Jan 18 16¼ Jan 29 3¼ Jan 8 4¾ Jan 7 4 Jan 8 1756 Jan 18 171/9 5,100 100 1,400 20 2,600 250 17½ 106½ 18 112 15¾ 3 4½ 16¾ 16¾ *108 *151/4 *21/2 *41/4 *31/4 163/4 163/6 15 1/2 3 4 1/4 4 16 3/4 16 3/4 3 4½ *3½ 16% *16¾ 3 % 4 3 % 17 17 % 990 330 2,100 1,200 4 17% 17%

Class B_

15 1/2 Jan

17%

For footnotes see page 451

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES	Proce for Previous	
Saturday Monday Tuesday Wednesday Thursday Friday Sales for NEW YORK STOCK Range Since January 1 Jan. 23 Jan. 25 Jan. 27 Jan. 28 Jan. 29 the Week EXCHANGE Lowest Highest	THE RESERVE ASSESSMENT ASSESSMENT OF THE PERSON OF THE PER	ighest
2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 53,600 Columbia Gas & Elec	1 Sep 2½ 30½ Sep 54 29 Sep 45½	1/2 Nov Jan 1/2 Jan
*9% 10¼ *10 10¼ *9% 10½ *10 10¼ 10 10 10 10 10¼ 600 Columbia PicturesNo par 9 Jan 7 10¼ Jan 2 *32 32½ *31½ 32½ *32½ 32½ 32½ 32½ 33 x33 33 300 \$2.75 conv preferredNo par 30½ Jan 11 x33 Jan 29 27¼ 27½ 27% 27% 27% 27% 28% 28% 28½ 28% 29 28% 29% 5,100 Commercial Credit10 25½ Jan 14 29% Jan 29	5% Jan 11% 24 Jan 35 16% Jan 29%	1/4 Dec
3034 3034 3034 315 315 324 325 325 325 325 325 325 325 325 325 325	20¼ Jan 34 100¼ Mar 109¼ 7¼ May 10¾	Nov Dec 14 Dec 14 Oct
40% 40% 40% 40% 41% 40% 41% 41% 41% 41% 41% 6,300 \$6 preferred seriesNo par 36% Jan 2 41% Jan 26 24% 24% 24% 24% 24% 24% 24% 24% 24% 24%	21% July 44% 17% Apr 23%	Jan Jan Jan
17.4 18.6 18 18.4 18.4 18.4 17.6 18.4 18.6 18.6 18.6 18.6 18.6 18.6 18.6 18.6	12½ Apr 18% 15 May 21½ 9% Aug 12%	% Jan % Dec % Mar % Dec Feb
90 90 90 90 91 90 91 90 91 90 90 91 90 90 91 91 130 75 preferred 100 89 Jan 5 91 Jan 29 94 94 94 94 94 94 95 95 94 95 95 94 95 95 94 95 95 94 95 95 94 95 95 94 95 95 94 95 95 95 95 95 95 95 95 95 95 95 95 95	83 Apr 97% 4 Sep 7%	Feb Jan Nov
**94 \ 95 \ 95 \ 96 \ 95 \ 96 \ 95 \ 96 \ 95 \ 96 \ 95 \ 96 \ 95 \ 96 \ 95 \ 96 \ 95 \ 96 \ 95 \ 96 \ 95 \ 96 \ 95 \ 96 \ 95 \ 96 \ 95 \ 96 \ 95 \ 96 \ 95 \ 96 \ 95 \ 96 \ 95 \ 96 \ 97 \ 97 \ 97 \ 97 \ 97 \ 97 \ 97	78 Apr 94	Jan Nov Jan
7¼ 7¼ 7¼ 7¼ 7½ 7½ 7½ 7½ 7¾ 7½ 7¾ 7½ 7¾ 12900 Consolidated Oil Corp	4% May 71/8	Nov
93¼ 93¼ 93¼ 93¼ 93¼ 93¼ 93¼ 93¼ 93¼ 93¼	82 May 96 ¹ / ₄ 11 ¹ / ₄ July 16 ³ / ₄ 2 ¹ / ₄ Apr 5	4 Jan 4 Oct Dec 2 Jan
*29\% 29\% 29\% 29\% 29\% 29\% 29\% 29\%	21% Apr 28% 5% Sep 8% 30% Apr 42%	Dec Jan Dec
4\\\ 4\\\ 6 \\ 4\\\ 6 \\ 4\\\ 6 \\ 4\\\ 4\\\ 6 \\ 4\\\ 4\\\ 6 \\ 4\\\ 4\\\ 6 \\ 4\\\ 4\\\ 6 \\ 4\\\ 4\\\ 6 \\ 4\\\ 4\\\ 6 \\ 4\\\ 4\\\ 6 \\ 4\\\ 6 \\ 4\\\ 6 \\ 4\\\ 6 \\ 4\\\ 6 \\ 4\\\ 6 \\ 4\\\ 6 \\ 4\\\ 6 \\ 4\\\ 6 \\ 6 \\\ 6 \\\ 6 \\\ 6 \\\ 6 \\\ 6 \\ 6 \	17 Apr 27½ 50½ Apr 21½ 8% Apr 12½	Nov Dec Nov Jan
*46\% 49 \ 48\% 48\% 48 \ 48 \ 48 \ 48 \ 48 \ 48	23% Apr 37% 42% Apr 58 159 Apr 179	
*3 3\% 3\% 3\% 3\% 3\% 3\% 3\% 3\% 3\% 3\	16% Apr 14% 85 Jun 98%	Nov Nov Dec Nov
18 18 18 18 18 18 18 18 18 18 18 18 18 1	5% May 9%	Dec Nov Jan
12 12 12 12 12 12 12 12 12 12 12 12 12 1	10 Apr 12 1/2 177 May 88 1/2	Sep Jan Nov Nov
10\% 10\% 10\% 10\% 2 00\% 10\% 09\% 10\% 09\% 10\% 09\% 10\% 010 10\% 10 10 10 220 Cuba RR 6\% preferred 100 9\% Jan 7 10\% Jan 18 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	8% Jun 13% 5 Jun 9 88 Jun 140	Jan Jan Jun
11½ 11¾ 11¾ 12 11¾ 12 11¾ 12 11¾ 1½ °11¾ 11½ °11¾ 11½ 12 2.200 Cudahy Packing Co	8% May 13%	Jan Sep Dec
2 2 1% 2 1% 2 1% 2 1% 2 2% 32,300 Curtis Pub Co (The) No par 1¾ Jan 2 2½ Jan 28 33 34 33½ 33½ 33½ 33 34 35% 35% 35% 35% 35% 270 Preferred No par 30½ Jan 2 35% Jan 28 18¾ 18¾ 18¾ 18% 18½ 19 18¼ 19 19½ 20% 20½ 21½ 12,300 Prior preferred No par 17 Jan 2 21½ Jan 29 7½ 7¼ 7½ 7½ 7½ 7¾ 7¾ 34,700 Curtiss-Wright 1 6% Jan 2 7¾ Jan 29	12 Jun 20%	Oct Nov Oct Jan
22% 22% 23 22½ 23 22½ 22¾ 22½ 22¾ 23 23 3,500 Class A 1 22 Jan 2 23¼ Jan 15 °92½ 100 °92½ 10	18 Jun 25% 80 Jan 95 44 Jan 81 12% Jun 18	Oct Nov Oct
be singles D		
4 % 4 % 4 % 4 4 4 4 4 4 4 4 4 4 4 4 4 4	15½ Jan 17¾ 8 Aug 12%	Oct Nov
11 11 ¹ / ₄ 11 11 11 11 11 ¹ / ₄ 11 11 ¹ / ₆ 11 11 ¹ / ₆ 11 11 ¹ / ₆ 11 11 12,600 Decca Records Ine 10 Jan 11 11 ¹ / ₂ Jan 18 27 ³ / ₄ 28 28 28 28 28 28 28 28 28 28 28 28 28	4% Apr 10¼ 18½ Apr 27¼ 25¼ May 30%	Dec Dec
9% 10% 10% 10% 10% 10 1014 9¾ 10 10% 10% 10% 10% 7,500 Delaware & Hudson 100 8¾ Jan 2 10% Jan 28 3% 3% 3% 3% 3¾ 3% 3¾ 3¾ 4 4 4% 15,500 Delaware Lack & Western 50 3¼ Jan 2 4½ Jan 29 3¼ ¼ 3% 3¾ 3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3%	7 Jan 11% 2% May 4% 3 Jan 1%	Oct Jan Sep Jan
*32 40 *32 40 *32 40 *32 40 *32 40 *32 40 Detroit Hillsdale & S W RR Co_100 2014 2014 2014 2014 2014 2014 2014 2014	37 Oct 37 14 Jan 21 18 Apr 27¼ 33¼ Apr 39½	Jan
9 9 *8% 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	16% Mar 22% 70 Jan 87	Nov
*10½ 10¾ 10¾ 10¾ 10¾ 11 *10¾ 11 *10¾ 11 *11¼ 1,000 Dixie-Vortex Co	32 % May 29 16% Apr 26 8 Apr 16%	Dec Dec
57½ 57½ 58 59 59½ 59¾ 59 59¼ 59¾ 59¾ 59¾ 59¾ 59¾ 59¾ 59¾ 61½ 5,100 Douglas Aircraft No par 56 Jan 5 61½ Jan 29 135 135 134¾ 135¾ 135½ 136 135¼ 135¾ 134¾ 134¾ 134¾ 135 1,600 Dow Chemical Co	95 Apr 134½ 13¼ Mar 16¾ 2¾ Apr 7	Dec Dec Oct
*9\\(\) 10	102% May 144 120 Apr 127	July Jan Nov
118½ 118½ *118½ 118½ 118½ 118¼ 118¼ *118¼ *118¼ 119¼ 118¼ 118¼ 100 Duquesne Light 5% 1st pfd100 117½ Jan 13 118½ Jan 8	111½ Mar 118½	Dec
33\\ 33\\ 33\\ 33\\ 33\\ 33\\ 33\\ 33\	16¾ Apr 34 2¼ Jan 4½ 108 Apr 151½	
*177\\(^178\\(^178\\(^178\\(^178\\(^178\\(^178\\(^178\\(^178\\(^177\\(^178\\)}{36\\(^178\\(^178\\(^178\\(^178\\(^178\\)}{36\\(^178\\(^178\\(^178\\(^178\\)}{36\\(^178\\(^178\\(^178\\)}{36\\(^178\\(^178\\(^178\\)}{36\\(^178\\(^178\\(^178\\)}{36\\(^178\\(^178\\(^178\\)}{36\\(^178\\(^178\\)}{36\\(^178\\(^178\\)}{36\\(^178\\(^178\\)}{36\\(^178\\(^178\\)}{36\\(^178\\(^178\\)}{36\\(^178\)}{36\\(^178\\(^178\\)}{36\\(^178\\(^178\\)}{36\\(^178\\(^178\\)}{36\\(^178\\(^178\\)}{36\\(^178\\(^178\\)}{36\\(^178\\(^178\\)}{36\\(^178\\)}{36\\(^178\\(^178\\)}{36\\(^178\\(^178\\)}{36\\(^178\\(^178\\)}{36\\(^178\\)}{36\\(^178\\(^178\\)}{36\\(^178\\)}{36\\(^178\\(^178\\)}{36\\(^178\\)}{36\\(^178\\(^178\\)}{36\\(^178\\)}{36\\(^178\\(^178\\)}{36\\(^178\\)}{36\\(^178\\)}{36\\(^178\)}{36\\(^178\\(^178\\)}{36\\(^178\\)}{36\\(^178\\)}{36\\(^178\\)}{36\\(^178\\)}{36\\(^178\\)}{36\\(^178\\)}{36\\(^178\\)}{36\\(^178\\)}{36\\(^178\\)}{36\\(^178\\)}{36\\(^178\\)}{36\\(^178\\)}{36\\(^178\)}{36\\(^178\)}{36\\(^178\)}{36\\(^178\)}{36\\(^178\)}{	170 Mar 180	Nov Dec Jan
11% 11% 11 11% 11 11% 10% 11 11 11 11% 11%	9% Dec 13% Feb 1% 1 1% 1 1% 1 1% 1 1% 1 1% 1 1% 1 1%	Nov Nov Jan
*29% 29% 29% 30¼ 30¼ 31% 31% 31% 31% 31% 31¾ 32¼ 4,500 \$6 preferred	15 Apr 32% 29 Jan 34½ 1 19¼ Apr 26% 39% Apr 49½ 1	Jan Nov Feb Dec
3\% 3\% 3\% 3\% 3\% 3\% 3\% 3\% 3\% 4\% 4 4\% 4 4\% 39,800 Engineers Public Service 1 2\% Jan 4 4\% Jan 28 \[\begin{array}{cccccccccccccccccccccccccccccccccccc	107% Feb 112	Oct
*62 65 *62½ 64¾ *63½ 66 64¾ 65 *65 68½ *66 69 200 \$5½ preferred		Jan Jan Jan

	NEW YORK STOCK RECORD												
	Saturday Jan. 23	Monday Jan. 25		Wednesday Jan. 27	Thursday Jan. 28		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	-	Range Sine	e January 1 Highest	Range for Year Lowest	
	8 per chare 8 4 8 % 8 4 8 % 9 40 % 9 68 % 9 69 % 9 6 % 9 6 % 1 8 6 % 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8	* per share *8½ 9 8¼ 8½ 41 *68½ 69¾ 4¼ 4½ 6½ 6½ *25 *1§ 1§	8 per share 8 4 8 % 8 4 8 ½ 40 ¼ 40 % •68 ½ 73 4 ¼ 4 % 6 ½ 6 ½ 24 % 25 •18	8 /2 8 /4 8 /6 8 /4 40 40 68 /2 75 4 /4 4 /4 6 /6 /6 /6 /4 24 /4 25	8 per share 8 % 8 % 8 % 8 % 40 % 40 % 68 % 75 4 % 4 % 66 % 6 % 24 % 25 11	8 per share 8 % 8 % 8 ½ 8 % 40 % 41 *68 ½ 6 % 6 ½ 6 % 25 25 ½ *18 18	2,800 18,700 1,500 1,400 800 900	tErie RR common Ctfs of benef int 5% pref series A Erie & Pitts RR Co Zureka Vacuum Cleaner Evans Products Co Ex-Cell-O Corp Exchange Buffet Corp	No par 100 50 5	8 yer share 8 yan 9 8 yan 9 39 yan 12 68 yan 12 68 yan 12 53 yan 2 53 yan 4 24 yan 13 yan 19		# per share 4% Jun 3% Jan 32% Jun 70 Dec 1½ Jan 4% Apr 20 May ii Jan	10% Oct 10 Oct 44 Jan 70 Dec 4¼ Sep 7½ Dec 28% Oct 1¼ Nov
	35 ½ 35 ½ *23 ¼ 23 ½ *10 10 ¼ 91 91 *21 ½ 21 ¾ 13 % 13 % 3 ¾ 3 ¾ 16 ¾ 16 ½ *82 ½ 84 13 ½ 13 ½ 43 43	35% 35% 24 23% 24 9% 10% 99 90% 92 21% 21% 21% 33% 3% 16% 16% 16% 83% 83% 13% 13% 13% 13% 13% 13% 13% 13% 13% 1	35% 36 23% 24 10% 10% °90% 92 21% 21% °13% 14 3% 3% 17 17 *84% 88 13% 13% 42% 42%	36 36 23¾ 23¾ 10 10¾ 92 92 21½ 22 13¾ 14 3¾ 3¾ 3% 16½ 16% *85¼ 88 12% 13 *42½ 43¾	35½ 35½ 24% 10% 10½ 99½ 96½ 96½ 96½ 913% 14 4 4 16% 16% 85½ 87 13 13 43 43 43 43 43	*35 36% 24½ 24% 10 10½ *92¼ 98½ 22¼ 98½ 13¾ 14 4 4 17 17½ *85% 87	2,100 4,600 3,500 50 1,100 300 3,500 1,500 100	Pairbanks Morse & Co	0 20	34 Jan 7 21¼ Jan 6 6% Jan 2 86 Jan 7 20% Jan 13 13½ Jan 4 3% Jan 4 15 Jan 2 78½ Jan 8	36 Jan 26 24% Jan 29 10% Jan 21 92 Jan 27 22% Jan 29 14 Jan 28 17% Jan 28 17% Jan 29 83% Jan 25 14 Jan 14 43% Jan 15	27% Apr 19 Jun 69% Sep 19% Dec 8 Apr 3 Jun 11% Apr 74% Nov 7% Apr 29% Apr	37¼ Jan 29¾ Jan 8¼ Jan 93 Jan 24½ Jan 13½ Dec 4¼ Feb 18¼ Jan 87 Jan 14½ Dec 43¼ Dec
	26 ½ 26 ½ *106 ¼ 106 ½ 32 % 32 % *18 ½ 16 ¾ *97 ½ 100 ¾ *27 % 28 *21 21 ½ 4 ½ 4 ½	26% 26% *106% 106% 32% 33% 16% 16% *97% 100% 27% 27% 21% 22 4% 4%	26% 27 106% 106% 33% 33% 16% 16% 16% 16% 27% 20% 27% 27% 21 22% 4% 4% 4%	26½ 26¾ •106½ 107½ 33 33½ 16¼ 16½ •97½ 99½ 28: 28 •21½ 22½ •4¼ 4½	26% 27 106½ 106½ 33 33¾ 16½ 16% 97½ 100¾ 28½ 28½ *21½ 22½ 4¼ 4¼	27 27½ 107¼ 107¼ 33¾ 34¼ 16½ 16¾ 97½ 98½ 28¼ 28½ 21¾ 22½ 43¼ 45%	3,600 400 1,200 3,700 900	Firestone Tire & Rubber 6% preferred series A. First National Stores Plintkote Co (The) 45.50 preferred Florence Stove Co. Florsheim Shoe class A. Foliansbee Steel Corp.	No par No par No par No par No par	25% Jan 14 104% Jan 6 31% Jan 5 15% Jan 7 97% Jan 11 25% Jan 7	28 Jan 4 1074 Jan 29 344 Jan 29 166 Jan 25 97% Jan 11 284 Jan 28 22 Jan 25 4% Jan 21	13% Jan 87% Apr 29% Apr 9% Jan 86 May 15 Mar 18 Apr 3 May	26% Dec 105 Nov 39% Feb 16% Dec 96% Jan 27% Dec 21% Feb
	*33 33½ *10 10% 39% 39% *1034 11% *115 129 1734 1734 6¼ 6¼ *45 50 *36¼ 36¾ *17½ 18 *95 97	33 33 10 10 10 40 40 40 11 11 11 115 129 1734 1734 616 616 466 466 466 466 466 466 466 46	33% 33% 10 ¼ 10 ¼ 10 ¼ 10 ¼ 11 ¼ 11% 11% 11% 11% 6% 6% 6% 45 50 36 ¼ 36 % 1173¼ 18 95 ¼ 97	33¼ 33% 10 10 39¼ 39¾ 11 11% *118 127 *17½ 17% 6¼ 6¼ *45 50 36½ 36¾ 17¾ 17¾ *95¼ 97	33½ 33½ 10 10 10 *39 39½ 11¼ 11½ *118 127 *17½ 17¾ 6% 6¾ *45 50 36½ 36¾ 17% 18½ *95¼ 97	34 34 10 10 10 10 10 10 10 10 10 10 10 10 10	220 700 400 4,300 100 3,700 2,600 900	5% conv preferred Food Fair Stores Inc. Food Machinery Corp Foster-Wheeler 57 conv preferred 6% prior preferred Francisco Sugar Co F'k'n Simon & Co Inc 7%; Freeport Sulphur Co Fruehauf Trailer Co 5% conv preferred		30% Jan 5 9% Jan 24 39½ Jan 27 10¼ Jan 7 16% Jan 5 5% Jan 8 35½ Jan 7 17 Jan 2 96½ Jan 12	34 Jan 16 10 1/4 Jan 5 41 Jan 15 12 1/4 Jan 29 18 Jan 19 7 Jan 29 37 1/4 Jan 29 18 1/4 Jan 29 97 Jan 13	28 Aug 8% Sep 27% Mar 9% Apr 114 May 14% Sep 5 Jun 38 Oct 27 Apr 15% Apr 85% Apr	36% Mar 11% Jan 42 Dec 12% Jan 136 Nov 18% Nov 10% Feb 45 May 38% Jan 18 Jan 97 Nov
	*2½ 2¾ 2½ 2½ 9¾ 9½ 20 20½ 3¾ 9½ 20 20½ 3¾ 9 *8¼ 9 10¾ 10½ *51 54 7 *101 104 39 39 6 6	2 ½ 2½ 2 2 2 9 ¾ 10 20½ 20½ 3 ¾ 3 ¾ 8 ½ 8 ¾ *10½ 10¾ *51 5 4 7 7¼ 102 102 38¾ 39¼ 6½ 6%	*2½ 2¾ 2 2 2 *10 10¾ 20½ 21½ 3¾ 3½ 8¾ 8¾ 10½ 10½ °51 7¼ 7¼ 10½ 10½ 39¾ 39¾ 6⅓ 6⁵%	2% 2% 2% 2% 2 10 10 10 3% 20 1/4 20 1/2 3 3% 3 3/4 39 10 1/2 10 1/2 *51 54 7 7 .* *102 1/4 104 39 39 39 34 6 1/2 6 %	2% 2% 2% 10¼ 10¼ 10¼ 20½ 20½ 3% 3% 3% 8% 8% 8% 8% 10 10½ *51 54 51 51 51 51 51 51 51 51 51 51 51 51 51	2% 2% 2% 2 % 10 10 10 20 % 20 % 20 % 3% 3% 8% 10 10 % 10 % 10 % 10 % 10 % 10 % 10	600 3,200 1,300 700 5,500 800 1,700 300 4,200 11,000	Gabriel Co (The) cl A	1 20 20 20 20 20 20 20 20 20 20 20 20 20	2½ Jan 11 1½ Jan 2 9½ Jan 6 19½ Jan 11 3 Jan 12 7¾ Jan 14 9¾ Jan 11 52½ Jan 14 6¾ Jan 4 102 Jan 19 37 Jan 4 5¾ Jan 4	2% Jan 22 2% Jan 19 10% Jan 28 21% Jan 26 4 Jan 26 8% Jan 18 10% Jan 18 52% Jan 14 7% Jan 29 102% Jan 26 40% Jan 29 7% Jan 29	1% Jan 1½ Jun 8 Sep 16 May 2½ July 6% Apr 8½ Apr 51 Feb 3% Apr 98 Mar 35 Sep 3% Jan	2% Sep 2% Jan 11 Jan 21 Jan 3% Oct 9% Nov 10% Feb 53 Dec 7% Nov 104 Jan 46% Feb 5% Nov
	*135 ½ 140 *4 ½ 5 ½ *3 ¼ 3 % *8 ½ 9 *75 ¼ 75 ½ 23 ½ 133 ½ 133 ½ 133 ½ 32 ½ 32 % 35 ½ 36	*135½ 140 *4% 5 3¼ 3¼ *8% 9 75½ 76 23¾ 24¼ *133½ 135 325% 33 35½ 36¼	*135 ½ 140 4 ½ 4 ¾ 3 ½ 3 ¼ 8 ½ 8 % *74 76 *24 25 134 ¼ 134 ¼ 32 ¼ 33 ¾ 36 ¼ 36 ½	*135 ½ 140 4 % 5 % 3 % 3 ¼ 8 % 8 % 76 76 *24 24 ¾ *134 134 % 32 ½ 33 ¼ 36 % 36 ½	*135½ 140 5½ 5¼ 3½ 3½ *8½ 8% *73½ 75 24½ 24½ *134 134% 33 33 % 36¼ 36½	*135 ½ 140 5 ½ 5 ¼ 3 ½ 3 % 8 ½ 9 75 75 ½ 24 % 24 % *134 134 % 33 % 33 % 36 ¾ 36 %	4,000 2,300 700 190 1,100 60 38,900	\$8 preferred General Bronze Corp General Cable Corp Class A †7% cum preferred General Cigar Inc 7% preferred General Electric Co General Foods Corp		135 Jan 12 4% Jan 2 2% Jan 2 7% Jan 4 71% Jan 5 20½ Jan 5 130½ Jan 2 30% Jan 2	138 Jan 5 5 5¼ Jan 28 3% Jan 19 9 Jan 14 78% Jan 19 24% Jan 25 134% Jan 26 33% Jan 28	106 Apr 2% July 2 Sep 6% Sep 66% Nov 16% Apr 120 Apr 21% Apr x23% Apr	140 Dec 4% Dec 3% Oct 9% Jan 90% Feb 21½ Nov 132 Nov 30% Oct
	*112¾ 115 1% 1% *101 105 *84 86 132 132 45½ 45¾ *127½ 128¼ *18 19 2% 2%	*112¾ 115 1½ 2 *101 105½ *84½ 85½ *130½ 132 45½ 46¼ 128 128 19 19 25% 2%	*112¾ 115 2 2 *101 105½ 85 85 131 131 131 131 131 121 128 19½ 20 2% 2¾	**112% 115 2 2 105 ½ 105 ½ **84 % 85 ½ **130 ½ 132 45 % 46 ½ 127 ½ 127 ½ 19 ¾ 20 2 ½ 2¾	*113 115 1% 2 100 105 85% 86 *130% 132 45 45% 128 128 *19% 20½ 2% 2%	115 115 134 178 96 96 *85½ 86½ *130¾ 132 45½ 46¼ *127 127½ 20 20 2% 2%	100 13,100 240 300 20 52,400 500 800 3,200	\$4.50 preferred. Gen Gas & Electric A. \$6 conv preferred series and series are series and series and series and series are series are series and series are series are series are series a	No par	113½ Jan 22 1½ Jan 4 96 Jan 29 83½ Jan 14 129 Jan 12 44½ Jan 7 127½ Jan 22 17½ Jan 7 2¼ Jan 2	115 Jan 29 2½ Jan 9 108 Jan 14 86 Jan 28 132 Jan 23 46¾ Jan 26 130 Jan 8 20 Jan 26 2¾ Jan 26	111¼ Apr % May 61 Mar 64% Apr 122 Apr 130 Jan 122 Apr 13% Aug 13% May	116 ½ July 134 Jan 102 Jan 87 Oct 131 ½ Feb 44 % Dec 128 July 30 Jan 3 ½ Jan
	13% 13% 5¼ 5¼ 5¼ 6105 107 ½ ½ ½ 15 106 6 6 11 11 11 11 11 11 4 67 67½	13% 14 53% 53% 105 107 14½ 14% 105 106 105 106 21 32 17% 18¼ 11½ 11¼ 67 67½	14 14 46 5 14 107 107 107 107 107 107 106 106 106 118 18 18 18 18 18 18 16 11 11 11 14 16 16 12 17 11 11 14	14 14 5 % 5 % 106 109 1½ 1½ 1½ 14 14 ½ 105 106 109 1½ 33 17% 18 11 ½ 65 ¼ 66 ½	13% 14 5¼ 5¾6 °106 109 14¾6 14¾4 °105 106 131½ 31½ 11¾ 11¼ 11¼ 11¼ 65½ 65½	14 14 14 5% 5% 5% 106 109 % 13 15 106 % % 13 132 18 18% 11% 11% 66 66	1,800 1,600 10 3,300 1,900 3,000 100 2,800 1,400 520	Gen Precision Equip Corp- General Printing Ink	No par 10c No par 100 100 100 100 100 100 100 100 100 10	13% Jan 25 4½ Jan 25 103% Jan 5 3 Jan 2 12% Jan 2 106 Jan 5 36 Jan 4 31½ Jan 28 15½ Jan 2 9% Jan 2 60 Jan 2	14% Jan 4 5½ Jan 14 107 Jan 26 13 Jan 29 15½ Jan 29 15½ Jan 22 106 Jan 5 % Jan 9 31½ Jan 28 18¾ Jan 28 18¾ Jan 25 67% Jan 14	10% Mar 3% Sep 99% Aug & Jan 10% Apr 101 Apr 14 Mar 23 Mar 14% Apr 8% May 55% Jun	14% Nov 5% Jan 109% May ½ Jan 14% Nov 107% Jun % Oct 31% Nov 19% Jan 10 Feb 79% Jan
The state of the state of	*17¼ 18 *15¾ 16¼ *107 108 15¾ 15¼ 5¾ 5½ 62½ 62½ 6¾ 636 *61½ 63 *61½ 63 *642 43	18 18 16 16 107 108 15 ¼ 15 ¼ 5½ 5¾ 62% 62% 6¼ 6¾ 6½ 6½ 15 % 15 % 42 43	18 % 18 % 16 % 16 % 16 % 16 % 16 % 15 % 15 % 6 6 % 6 6 % 6 1 6 2 % 15 % 16 % 42 43	18 18 *16% 16% 108 108 *15½ 105½ 5% 6 63½ 63½ 6% 6½ *61½ 63½ 15% 15¾ *42 43	18 18 16% 16% 107 108 15½ 15½ 5¾ 6 63½ 63½ 63½ 66% 15% 15% 15% 15% 15% 43	18 18 *16½ 17¾ *107 108 15½ 15¾ 5% 6⅓ *64 64⅓ 6⅓ 6¾ 6⅓ 6¾ 63 63 15¾ 16 43 43	700 400 10 1,900 10,700 700 7,900 200 3,100 300	General Telephone Corp. Gen Time Instru Corp. 6% preferred. General Tire & Rubber Co. Gillette Safety Razor. \$5 conv preferred. Gimbel Brothers. \$6 preferred. Gidden Co (The) \$4% conv preferred.	No par 100 100 No par No par No par No par No par	16¼ Jan 4 15½ Jan 4 108 Jan 4 14¾ Jan 14 4¼ Jan 2 60¾ Jan 4 5 Jan 2 59 Jan 4 14¾ Jan 2 41 Jan 5	18¼ Jan 26 16% Jan 28 108 Jan 4 15¾ Jan 5 6% Jan 29 64 Jan 26 6½ Jan 26 6½ Jan 29 16% Jan 29 16% Jan 22 43½ Jan 14	13½ Mar 11 May 101% Sep 7½ Jan 3 Jan x40% Mar 4 Apr 50 May 12½ Sep 37¾ Jan	20 Jan 16% Dec 110 Feb 15% Dec 5% Nov 61 Nov 5% Jan 16 Oct 44 Feb
	*2 2 2 % *77 ¼ 78 25 % 25 ½ *84 % 85 26 % 26 % 95 % 95 % *77 80 ½ 1 1 ¼	1/2 2/6 2 2 77 1/4 78 25 3/4 25 3/4 85 85 26 4 27 95 5/6 95 3/6 80 1/2 80 1/2	***	*2 2 % *2 2 % *8 ½ 78 ½ 25 25 ¾ 85 ½ 85 ¾ 26 ½ 26 % *95 ¾ 96 % 5 ¼ 5 ¼ *81 ½ 83	14 1/2 2 2 2 771/2 82 25/4 25/6 86/4 86/4 26/6 27 96/6 96/6 5/6 5/4 *81/2 83	2½ 2½ 2½ 2½ 2½ 2½ 26 26½ 87 87 26½ 27½ 26% 27½ 81½ 83 1 1½	2,200 400 20 12,000 700 11,800 800 700 40	Gobel (Adolf) Goebel Brewing Co Gold & Stock Telegraph Co Goodrich Co (B F) 5% preferred Goodyear Tire & Rubb \$5 conv preferred Gotham Hosiery Preferred Graham Paige Motors	No par	% Jan 2 134 Jan 8 76 Jan 2 24% Jan 12 83 Jan 4 25% Jan 8 90% Jan 9 4% Jan 11 80 Jan 11	% Jan 13 2 1/2 Jan 29 78 1/2 Jan 27 26 3/2 Jan 4 87 1/2 Jan 29 27 1/2 Jan 29 96 3/2 Jan 29 5 1/2 Jan 16 82 Jan 26	14 Jun 15 July 73 Nov 13 Jan 56 Jan 1014 Jan 6015 Jan 134 Jan x58 Jan	11 Jan 234 Jan 82 Peb 27 Dec 83½ Dec 27 Dec 90¼ Dec 4% Nov 81¾ Dec
	4 % 4 % 8 % 8 % 8 % 8 % 30 30 30 24 24 % 15 % 15 % 23 % 25 % 142 142 ½	1 1/6 5 5 5 7/8 8 ½ 8 ½ 8 ½ 29 % 30 *24 24 ½ 15 ¼ 15 ½ 23 % 23 % 25 ½ 25 ¾ 140 142 ½	5 5 5 8½ 8½ 8½ 8¼ 8¼ 8¼ 30 30¼ 24 24½ 23½ 23% 25% 25% 140 141½	4 % 5 8 % 8 % 8 8 8 % 30 % 30 % 24 % 24 % 15 % 15 % 23 % 23 % 25 % 25 % 140 % 140 %	5 8 % 8 % 8 % 8 % 8 % 8 % 8 % 8 % 8 % 8	5 5 ½ 8 % 8 % 8 ½ 8 % 30 30 30 30 4 24 ½ 15 ¾ 24 ½ 24 ½ 25 % 26 142 142	570	Graham-Paige Motors Granby Consol M S & P Grand Union w div ctfs Granite City Steel Grant (W T) Co 5% preferred Gr Nor Iron Ore Prop Great Northern preferred Great Western Sugar Preferred	No par No par 10 20 No par No par No par		5 1/2 Jan 29 8 1/2 Jan 29 32 Jan 4 24 1/2 Jan 5 15 1/2 Jan 18 24 1/2 Jan 29 26 Jan 29 142 1/2 Jan 20	4 Sep 6 Mar 6 Apr 22 May 23 July 13 ½ Dec 19 Jun 22 Apr 130 Apr	5½ Jan 8¾ Dec 9¼ Nov 32 Nov 25 Feb 18¾ Oct 25% Feb 28¼ Jan 143 Jan
	*55 65 31¾ 31¼ 15⅓ 15⅓ 11½ 11½ 11¾ 11¾ 2½ 2½ *81½ 83 4¼ 4¾ 29¾ 29½	*55 65 32 32 15 1/4 15 1/4 11 1/4 11 1/2 11 1/4 12 1/4 2 1/4 2 1/4 2 1/4 4 1/4 2 1/4 4 1/4 2 1/4 4 1/4 2 1/4 2 1/4 2 1/4 2 1/4 2 1/4 2 1/4	*55 65 32 32 ¼ 15 ¼ 15 ¼ *11 ¼ 11 ¾ 12 12 ¼ 2 ½ 2 ½ 83 ½ 83 ½ 4 ¾ 4 ½ 29 ¾ 29 ¾	65 65 31 ½ 32 ½ 15 15 ¼ 11 ½ 11 ½ 12 2 % 83 ¼ 88 4 ¼ 4 ½ 29 ½ 29 ½ 29 ½	*60 69 % 32 ½ 32 % 15 15 ¼ *11 ¼ 11 ¾ 12 2 ¾ 3 88 ½ 91 ½ 4 ¼ 4 ¾ 29 29 ¼	*63 69 % 32 ¾ 33 15 ½ 15 % 11 ½ 11 ½ 11 % 12 ½ 3 3 ½ 91 ½ 91 ½ 4 ½ 28 ¾ 29 ¼	5,300 5,900 1,300 3,900 8,000 910	Green Bay & West RR Green (H L) Co Inc. Greyhound Corp (The) 5½% conv preferred Grumman Aircraft Corp Guantanamo Sugar 8% preferred Gulf Mobile & Ohio RR \$5 preferred	1001	65 Jan 27 31½ Jan 19 14½ Jan 4 11 Jan 4 10½ Jan 2 2½ Jan 2 81½ Jan 19 3% Jan 12 25% Jan 2	65 Jan 27 33 Jan 29 15% Jan 25 11½ Jan 23 12¾ Jan 29 91½ Jan 28 4½ Jan 18 30¼ Jan 18	50 July 25 Apr 10½ Apr 10 Mar 9½ May 1½ May 1½ May 48¾ Jan 2½ Jun 18 Jun	63½ Nov 33½ Jan 14½ Dec 11½ Aug 14½ Jan 3½ Jan 86 Sep 4½ Oct 33¾ Oct
	*23 23½ *36 37 12¾ 12¾ *10 10½ *102½ 105	*23 23½ *36 37 *12¼ 13 10 10 *102½ 105	*23 23½ 36¾ 37 *12½ 13 *9¾ 10⅓ *102¼ 105	23 23 °36 37 °12¾ 13 10 10½ °102½ 105	22% 22% °36 36% -13 13 °9% 10% *102% 105	*22½ 23½ *36 36¾ 13 13 *9¾ 10¼ *102½ 105	500	Hackensack Water 7% preferred class A Hall Printing Co Ramilton Wateh Co 6% preferred	25 10 _No par	22% Jan 28 36 Jan 13 12¼ Jan 5 9½ Jan 18	23¼ Jan 4 37¼ Jan 7 13 Jan 15 10½ Jan 22	1934 May 29 Apr 834 Mar 8 Jun 95 Mar	25 Feb 35 Dec 13 Aug 11 ¼ Nov 106¾ Feb

NEW YORK STOCK RECORD

NEW TORK STOCK RECORD												
Saturday Jan. 23	Monday Jan. 25	Tuesday Jan. 26	Wednesday Jan. 27	Thursday Jan. 28	Friday Jan. 29	Sales for the Week	NEW YORK STOCK EXCHANGE	7 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	Range Sine Lowest		Lowest	1942 Highest
*101 1/2 102 15 3/4 15 3/4 *130 135	102 102½ 15¾ 15¾ *130 135	*101½ 103½ 15½ 16 *130 135	*101 ½ 103 ½ 15¾ 16 *131 135	* per share *102½ 105 16% 16% *131 135	102½ 102½ 16½ 16% °131 135	80 4,800	Hanna (M A) Co \$5 pfd. Harbison-Walk Refrac	No par	99 % Jan 6 13 ½ Jan 6	102 ½ Jan 25 16 % Jan 29	98 Apr 121/2 Apr x126 Apr	104 Jan 16% Jan 146 Jan
*4% 4% *85 89 *7% 7½	*4% 4% 86 88 7% 7%	*86½ 88 *7 7½	*4% 4½ 88 88 *7 7½	4½ 4½ 88 88 •7 7½	4% 4%	300 180 400	Hat Corp of Amer class A 61/2 % preferred. Hayes Industries Inc.	100	4¼ Jan 5 86 Jan 2 7 Jan 9	4% Jan 29 88 Jan 26 8 Jan 29	3½ Mar 80 Jan 5½ May	4% Dec 88 May 8% Nov
1½ 15% 96½ 97 *58¼ 58¾	1½ 1½ *96½ 97½ *58% 59¼	1½ 1% *96% 97 *58 59¼	1½ 1% 97 97½ 59 59¼	1% 1% 96% 97½ 59% 59%	1¾ 1¾ 97½ 98 59¾ 59¾ *153 154½	9,600 390 400	Hayes Mfg Corp	25	1 ¼ Jan 2 93 ½ Jan 20 56 ¾ Jan 6 152 Jan 5	134 Jan 28 98 Jan 29 5934 Jan 28 153 Jan 20	% Jun 79¼ Apr 45 May 141½ Apr	1% Jan 94½ Dec 58½ Oct 158 Feb
*153 156 *13 1334 7514 7514 13114 13114	*153 156 *13 13¾ 75 75¼ *130½ 132	*153 156 13¾ 13½ 75¾ 76 *130½ 132	*153 156 13% 13% *75 76 *130½ 132	*153 154½ 13% 14 76 77 132 132	13% 14 76% 77% *131 134	1,100 2,800 50	Hercules Motors Hercules Powder 6% cum preferred	No par	12¾ Jan 8 78 Jan 5 131¼ Jan 23	14 Jan 28 77¾ Jan 29 132¼ Jan 7	10 ¼ Apr 51 Apr 125 Feb 30 ¼ Mar	14% Nov 75¼ Dec 134 Oct 48½ Dec
*48½ 50 *99 104	*49 50 *100 102 *15% 18	*48½ 50 *100 102	*48½ 50 *100⅓ 102 *16 18½	*100 ½ 102	*48½ 50 *100½ 102 *16¾ 18½ 16½ 16½	200	Hershey Chocolate \$4 conv preferred Hinde & Dauch Paper Co.	No par	49 Jan 9 100 Jan 5 14½ Jan 6	50 Jan 5 100% Jan 19 14½ Jan 6	79 Mar 12½ Mar 11 Mar	102½ Jan 15 Dec 17 Nov
°16 16¾ 29 29 8½ 8½ °14½ 15	16½ 16½ 28¾ 28¾ 8% 8% 14¾ 15	*16 16¾ 28¾ 29¼ *8 8¾ 14¾ 14¾	*16 16¾4 29½ 29½ 8½ 8½ *14¾ 14¾	*16¼ 16¾ 29½ 29% 8½ 8% 14¾ 15¼	*29½ 29¾ *8 85% *14¾ 15	1,000 600 1,400	Hires Co (C E) The Holland Furnace (Del) Hollander & Sons (A) Holly Sugar Corp	10 5 No par	16 ¹ / ₄ Jan 18 28 ³ / ₄ Jan 21 7 Jan 6 13 Jan 2	16¾ Jan 14 29¾ Jan 28 8¾ Jan 25 15¼ Jan 28	14¼ Jan 6 Jan 12¼ Dec	29% Nov 7½ Dec 18% Jan
*112½	*112½ 34 34 38 38 10½ 10½	*113 33% 34% 38½ 38½ 10% 10½	*113 34 1/4 35 3/8 *37 1/2 38 1/2 10 1/2 10 5/6	*113 35¼ 36% *37¾ 38% 10% 10%	*113 35% 36 1/8 *38 38 38 10 1/2	15,700 200 2,700 900	7% preferred Homestake Mining Houdaille-Hershey cl A Class B	No par	31 Jan 5 36½ Jan 12 9¾ Jan 5	36% Jan 28 28½ Jan 26 10% Jan 27	21½ Oct 27 Jan 8¼ Jan	115 Feb 38¼ Feb 39½ Oct 11½ Nov
*44% 46 108% 108% *4% 4% *34% 34%	*45 46 *108 109 4% 4% 34½ 34½	45 45 *108 109 4% 4% 34 34¼	44% 44% *108 109 4½ 4% 33% 34	45 45 ¼ 108 108 4 % 5 ¼ 33 33 ½	*45 45% *108½ 109 5% 5¼ 33½ 33½	200 13,500 1,200	Household Finance 5% preferred Houston Oil of Texas v t Howe Sound Co	100 c25	44 Jan 2 108 Jan 28 3% Jan 2 30¼ Jan 4	45 ¼ Jan 28 108 ‰ Jan 18 5 ¼ Jan 29 34 ½ Jan 25	30 1/2 Apr 96 May 2 1/4 Apr 29 3/4 May	44% Dec 106 Sep 4% Oct 34% Feb
136 136 *5 534 23 4 23 ½	1 1/2 1 3/4 6 6 3/4 23 1/4 23 5/8	1% 1% 6% 6% 23½ 23¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1% 1% *5½ 6 23¼ 23¾	*13% 1½ *5½ 6⅓ 23½ 23¾	6,400 3,600 9,700	Hudson & Manhattan 5% preferred Hud Bay Min & Sm Ltd	100	% Jan 7 4½ Jan 8 22¼ Jan 7	134 Jan 25 634 Jan 25 23% Jan 22	3/4 Jan 2 Jan 165/4 Apr	1¼ Aug 5¼ Aug 23% Dec
5¼ 5½ ¾ 13	5% 5% 18 %	53/4 61/8	5½ 5¾ 18 18	5½ 5¾ % %	5% 5% % 18	22,800 4,400	Hudson Motor Car ‡Hupp Motor Car Corp		4½ Jan 2 11 Jan 2	6 % Jan 26 1 Jan 14	3% Jan A Jan	5¼ Nov 1% Apr
81/4 81/4 *193/8 193/4	8 1/4 8 3/4 *19 3/4 20	. 81/8 81/4 *191/4 20	8 8 1/8 19 1/4 19 1/4	81/8 85/8 195/8 197/8	83/8 85/8 201/2 203/4	10,200	filinois Central RR Co 6% preferred series A	100	8 Jan 7 18½ Jan 2	8% Jan 28 20% Jan 29	5% Jan 13 May	9½ Nov 23¼ Oct
37 37¾ 34¼ 4¼ 13¼ 13½ 11½ 11½	*37 38 4 1/8 4 1/8 13 1/2 14 *11 1/8 11 1/2	*37¼ 38 4¼ 4¼ 13¾ 14¼ 11½ 11½	37 37¼ 4¼ 4¾ 13% 14¼ 11½ 11½	37½ 38 *4½ 4¾ 14½ 14½ 11¼ 11¾	38½ 39 4¼ 4¼ 14½ 14½ 11¾ 12	360 560 7,100 1,900	RR See ctfs series A Indianapolis P & L Co Indian Refining	1000 No par	37 Jan 7 4 Jan 9 11 1/2 Jan 2 11 1/4 Jan 8	39 Jan 29 44s Jan 27 14% Jan 28 131s Jan 12	32¼ Jan 2½ Jan 10¼ Sep 6% Jun	42 Mar 4½ Oct 16% Feb 14½ Oct
33% 34 96½ 96½ *161 165 68 68	34 34 96 96 *161 165 67 ³ 4 68	34 34 4 96 34 96 34 4 161 165 68 68	34 1/4 34 1/4 °95 96 3/4 °161 165 67 1/8 67 1/8	34 % 34 ¼ 95 ¾ 95 ¾ *161 165 68 68 ½	34 34 % 96 97 *161 165 68 1/8 68 1/2	2,000 800 1,500	Industrial Rayon	No par 100 No par	33% Jan 7 89 Jan 5 62 Jan 5	35 % Jan 2 97 Jan 29 68 ½ Jan 28	21 Apr 74 May 153 July 54 Apr	35 Dec 100 Jan 163½ Dec 74½ Feb
10 ³ / ₄ 10 ³ / ₄ *6 ¹ / ₂ 7 ¹ / ₂ 22 ¹ / ₂ 22 ¹ / ₂ 106 106	10 ³ / ₄ 10 ³ / ₈ *6 ¹ / ₂ 7 ¹ / ₂ *22 ³ / ₈ 23 106 ¹ / ₂ 106 ¹ / ₂	10 ³ / ₄ 10 ³ / ₄ *6 7 ¹ / ₂ 22 ³ / ₄ 22 ³ / ₄ 106 ¹ / ₂ 106 ³ / ₂	10½ 10½ 6½ 6½ *21¾ 23 106½ 106½	10½ 10¾ *6¾ 7½ 21¾ 21¾ *106 106¾	10 ³ / ₄ 11 ¹ / ₄ *6 ³ / ₄ 7 ¹ / ₈ 21 ³ / ₄ 22 ¹ / ₈ 106 ⁵ / ₈ 106 ⁵ / ₈	5,700 300 700 -100	Inspiration Cons Copper Insuranshares Ctfs Inc Interchemical Corp 6% preferred	1 No par 100	10 Jan 6 6½ Jan 27 21¾ Jan 28 106 Jan 21	11¼ Jan 29 6% Jan 5 23¼ Jan 18 107¼ Jan 6	8¾ May 5½ Apr 18½ Oct 100¾ Aug	12% Jan 6% Feb 23½ Jan 111½ Feb
67% 7% 67% 7 0147½ 149% 57% 58	7 ¹ / ₄ 7 ³ / ₆ 7 7 ¹ / ₄ 150 ³ / ₄ 150 ³ / ₄ 57 ³ / ₄ 59 ¹ / ₂	7½ 7½ 7½ 7¼ •149 154 58¾ 59½	7½ 7¼ 6% 7¼ *150 155 57¾ 59⅙	7 ¹ / ₄ 7 ¹ / ₂ 7 7 ¹ / ₈ 151 151 58 ¹ / ₄ 59 ¹ / ₈	7½ 7¾ 7½ 7½ 152 153½ 58% 60	2,500 31,200 500 .14,900	Intercent'l Rubber Interlake Iron Int. Business Machines Internat'l Harvester	No par No par No par	7 Jan 2 6 Jan 2 144½ Jan 20 565 Jan 20	7¾ Jan 29 7½ Jan 29 153½ Jan 29 60 Jan 29	5 1/4 Apr 5 3/6 May 109 7/6 Mar 40 Apr	10% Jan 8 Jan 151½ Jan 61 Dec
164 164 7/8 7/8 107/8 107/8	163½ 163½ 10¾ 11 10¾ 11	16434 165 18 % 1034 11	164¾ 164¾ 18 ¾ 10½ 10¾	163% 163%	163 164¼ 10% 10%	3,200 4,500	Int Hydro-Elec Sys class Int Mercantile Marine	25	162 Jan 9 ½ Jan 5 9% Jan 4	165 Jan 18 % Jan 19 1134 Jan 15	147 May 1/4 July 51/2 May	166 July 34 Jan 121/2 Jan
14% 14% *59½ 62½ 4 4½ 32¼ 32½	14½ 15 60 60 *4 4½ 32¼ 32¾	15 1538 *60 61½ 4 4 4½ 3258 33	15 % 15 % *60 ½ 62 ½ 4 32 % 33 ¼	15 15 ½ *59 60 ½ 4 ¼ 4 ¼ 33 ¼ 34 ½	15 1/8 15 3/8 15 9/2 60 1/2 43/8 43/8 34 34 34 34 34 34 34 34 34 34 34 34 34	6,800 100 1,900 31,300	Internat Min & Chem 4% preferred Internat'l Mining Corp Int Nickel of Canada	1 No par	11 4 Jan 5 55 6 Jan 8 3% Jan 5 28 2 Jan 9	15% Jan 27 62½ Jan 15 4% Jan 29 34% Jan 20	3½ May 38 Apr 1% Apr 24% Apr	12¼ Dec 57 Dec 4¼ Nov 30% Oct
*131 138 9% 9% 53% 54 *3% 4%	*131 138 9% 9% 54 54% *3% 4%	*131 138 95% 934 54 5414 *334 4	*131 134 9½ 956 527a 54 *3½ 4	*132 134 9% 9% 53¼ 53¾ *3% 4⅓	132 132 9% 9¾ 53½ 54 *3¾ 3%	13,300 5,700	Preferred Paper Co	15 100 No par	132 Jan 29 8¼ Jan 2 45¾ Jan 2 3¾ Jan 4	135 Jan 6 10 % Jan 19 54 4 Jan 25 4 % Jan 19	126% Jan 7% Dec 43% Mar 1% Oct	136 Dec 1534 Jan 60% Jan 3½ Nov
43½ 44 *40¼ 41 *29% 30¼ *37¾ 38¾	43¾ 43¾ •40¼ 41 30 30¼ •37¼ 38¾	*42½ 43% 40¾ 40¾ 30¼ 30¼ *37¼ 38¾	*42 43 40¼ 40¾ 30 30¼ *37¼ 38¾	43 44 *40½ 41 30% 30¼ 38¾ 38¾	44 44¾ 41 41 30⅓ 30¼ 38¾ 39	1,500 500 1,400	5% preferred International Salt International Shoe International Silver	No par	37½ Jan 11 40 Jan 7 28 Jan 4 36 Jan 7	44% Jan 29 41 Jan 29 30% Jan 22 39 Jan 29	30% Oct 39 Mar 26 May 26 May	46¾ Jan 48¼ Feb 32 Feb 39½ Oct
*102 ½ 104 6% 7 *6% 7 *934 10 ½	*102¾ 104 7 7⅓ *7⅓ 7⅓ *9⅓ 10	102¾ 104 7 7¾ 734 738 934 10	102 ³ 4 102 ³ 4 7 73/8 73/8 73/8 10 10	7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7	*10234 108 734 71/2 738 71/2 10 10	200 57,500 4,900 700	7% preferred Intern'l Telep & Teleg Foreign share etfs Interstate Dept Stores	_No par _No par	102½ Jan 15 6½ Jan 7 6¾ Jan 7 9¼ Jan 7	104% Jan 28 7½ Jan 29 7½ Jan 8 10¼ Jan 14	94 May 1½ Jan 2 Jan 6% Jun	104% Oct 7% Nov 7% Nov 10% Nov
*90¾ 94 *11¼ 11½ 28¼ 28¼ *136 140	*90% 94 *11% 11% 28% 28% *136 140	*90 ³ / ₄ 94 *11 ¹ / ₄ 11 ¹ / ₂ *28 28 ¹ / ₄ *136 140	*90¾ 94 11¼ 11½ 28¼ 28¼ *136 140	*91 95 *11½ 11¾ *28 28½ *136 140	*91 95 *11¼ 11¾ 28½ 28½ *136 140	200 600	Preferred Intertype Corp Island Creek Coal S6 preferred	No par	90% Jan 14 10½ Jan 4 27½ Jan 5 135 Jan 5	94 Jan 5 11½ Jan 27 29 Jan 15 135½ Jan 5	88¼ Apr 7¾ Apr 24¾ Apr 127 Apr	95 Jan 11 Dec 32% Jan 138 Nov
Marin of the control							ing in					
10% 10% 28% 28% 96% 101 70% 70%	10½ 10½ 28¾ 28½ °96% 101 71 71¼	10 ¹ / ₃ 10% 28 28 ¹ / ₄ 296 ² / ₈ 101 71 71 ¹ / ₂	10½ 10¾ 27½ 27% °96% 101 71¼ 71¾	°10% 10% °28 28% °96% 101 71% 71%	W-96 - 10 - 4-9-8	1,800 1,100 3,100	Jarvis (W B) Co Jewel Tea Go Inc 41/4 preferred Johns Manville	No par	9 ½ Jan 12 26% Jan 11 70 Jan 21	11 Jan 29 29 Jan 4 721/4 Jan 5	5% Jan 18% May 85 May 50½ May	10% Nov 33½ Jan 107% Jan 73½ Dec
*125 % 129 20 1/4 20 1/2 *57 57 3/4 *67 69	*125 % 126 ½ 20½ 20¾ *56 % 57½ *66½ 68%	*125% 126½ 20% 20% *57% 57% 67% 67%	126 126 20 20% 57¼ 57% *66¾ 68¼	*125 ³ 4 127 20 ¹ a 20 ¹ 4 57 ⁵ a 57 ³ 4 *66 ¹ 2 67 ⁷ a	127 127 2014 2118 57 57 67 69	20 15,200 500 700	Preferred Jones & Laughlin Steel 5% pref series A 5% pref series B conv	100 No par	126 Jan 27 19 1/4 Jan 7 54 1/2 Jan 7 64 7/4 Jan 8	127 Jan 29 21 1/2 Jan 29 58 Jan 18 69 Jan 29	122 Jan 17½ May 53¾ Dec 61 May	129 Nov 24 ³ 4 Jan 64 Jan 79% Jan
*9 91/4	91/4 9%	91/2 91/2	*91/6 9%	91/4 91/4	91/4 9%	1,500	Joy Mig Co	1	81/4 Jan 4	9½ Jan 26	7% Aug	11 Jan
12½ 12½ °122½ 124½ 5½ 5%	127s 131s *122½ 124½ *534 57s	13 13 *122½ 124 5¾ 5%	*12¾ 13 *12½½ 124 5½ 5¾	12 ³ 4 13 *122 ¹ / ₂ 124 5 ¹ / ₂ 5 ⁷ / ₈	13 13 13 13 13 13 13 13 13 13 13 13 13 1	1,500	Kalamazoo Stove & Furn_ Kan City P & L pf ser B_ Kansas City Southern_	No par	x12% Jan 19 123 Jan 7 5% Jan 2	13 % Jan 5 123 Jan 7 6 Jan 18	5 Feb 117 Mar 234 Jan	13¾ Dec 124 Oct 7½ Oct
*20 21½ *9 9¾ 90 90 11¾ 12¾	20% 20% *9¼ 9% *90 93 13¼ 13¼	20% 20% •9¼ 9½ •90 93 13¼ 13¼	*20½ 21¾ 9¼ 9¼ *90½ 93 13¼ 13¾	21½ 21½ -9¼ 9¼ °90½ 93 °12¼ 13½	21½ 21¾ -*9 9½ *90½ 93 *12¾ 13½	200 10 1,000	4% preferred Kaufmann Dept Stores 5% conv preferred Kayser (J) & Co	100	20 Jan 13 7½ Jan 6 83 Jan 2 11¼ Jan 2	2134 Jan 29 9 1/4 Jan 27 90 Jan 22 13 1/4 Jan 25	16 May 6 Apr 8134 Dec 7 Jan	29% Nov 11% Feb 100% Jan 11% Sep
*103 % 110 16 ¼ 16 ¼ *9 ½ 9 %	*103% 110 16 16 9½ 9½	*103 % 110 16	*103 % 110 15 % 16 9 % 9 %	*103% 110 16 16 91/4 91/2	*103% 110 15% 15% 9% 9%	1,700 2,500	Keith-Albee-Orpheum prefe Kelsey Hayes Wh'l conv cl Class B	A1	14% Jan 2 8% Jan 4	16 1/4 Jan 22 9 3/4 Jan 22	93 ½ July 10 ¼ Apr 4 % Jan	103½ Dec 14½ Dec 9 Dec
104 104 29 ³ 4 30 15 ¹ / ₂ 15 ¹ / ₂ 26 ¹ / ₄ 27	*103 105 29 % 30 15 % 16 ½ 26 ¼ 26 ¼	*103 105 29% 30¼ *16½ 16¾ 27: 27	*103 105 29½ 30 16½ 16¾ *27 28	*103 106 29% 29% *16½ 17 *27% 27½	102 103 29 ½ 30 ½ 16 % 17 27 ½ 27 ½	30,600 900 500	Kennecott Copper	_No par	102 Jan 29 28% Jan 7 15% Jan 2 25 Jan 7	105 Jan 8 3034 Jan 22 17 Jan 29 271/2 Jan 29	100 May 26% Jun 11% Apr 24% Jun	105 4 Jan 37 2 Jan 15 6 Dec 29 Jan
2¼ 2¼ *36½ 37 20¼ 20½ *3½ 5	2 1/4 2 1/4 36 1/2 36 1/2 20 1/8 21 3 5	2% 2½ 37 37 21% 21½ •3¾ 4½	2% 2% 37 37 21¼ 21¾ *3% 4¾	2% 2¾ 37½ 37½ 21% 21¾ *3% 4¾	234 234 3738 3738 2112 2134 4 434	2,800 580 3,000	Kinney (G.R) Co \$5 prior preferred Kresge (S.S) Co Kresge Dept Stores	No par	1% Jan 13 34% Jan 12 18% Jan 2 2% Jan 11	234 Jan 28 37% Jan 29 2134 Jan 27 434 Jan 18	1% Jan 30% Sep 17 Mar 2% Jun	2% Feb 40½ Feb 22% Jan 3% Jan
25 % 25 % 27 27 %	25 25 26½ 27	*24½ 25 26½ 27	24¾ 24¾ 26½ 26½	2434 2434 2634 2636	25% 25% 26% 26%	4,800	Kress (S H) & Co	_No par	23 % Jan 4 26 % Jan 27	25% Jan 22 27½ Jan 18	19½ May 22% Apr	27 Jan 29½ Jan
10% 10% 38 38	9¾ 9¾ 37½ 37½	9¾ 10% 38, 40¾	10% 11 38% 39%	11 11 39½ 39%	°10% 11 39% 39%	480 830	Laciede Gas Lt Co St Loui	100	9½ Jan 4 35 Jan 4	11 Jan 27 40 ³ 4 Jan 26	7½ Apr 21½ Apr	13 May 41% Sep
19% 20 *12% 13½ *27% 27% 20½ 20½	20 20 12½ 12½ 27½ 27½ 20½ 20%	20 % 20 ¼ 12 ½ 12 ½ 26 ¾ 27 ¼ 21 21	20 20 % *12 13 26 ½ 26 ¾ *21 % 21 ¼	20 % 20 % 12 13 27 % 27 % 20 % 20 %	20 ¼ 20 % *12 13 27 ¾ 28 ¼ 20 % 20 ½	1,800 200 1,500 2,600	Lambert Co (The) Lane Bryant Lee Rubber & Tire Lehigh Portland Gement	No par	17% Jan 5 11% Jan 7 26½ Jan 27 20 Jan 4	20% Jan 29 12% Jan 22 28½ Jan 5 21 Jan 26	11½ Jan 8% Mar 15½ Apr 18½ May	18 Dec 11¼ Dec 28 Dec 23¼ Jan
*107 ½ 110 3 ½ 3 % 1 ½ 1 ¼ 13 ½ 13 %	109 109 3½ 3½ 1½ 1¼ 13½ 13%	109 109 3½ 3½ 1¼ 1¼ 13¼ 13%	107½ 107½ 3% 3% 1¼ 1¼ 12% 12%	107% 107% 3% 3% 11% 11% 12% 12%	107½ 107½ 3½ 3% 1¼ 1¼ 12½ 12½	190 2,900 4,400 1,900	4% conv preferred	50 No par	107½ Jan 27 2% Jan 2 13 Jan 2 11½ Jan 6	109 Jan 11 3% Jan 22 11/4 Jan 7 13% Jan 23	104 Aug 2% Jun 12 Dec 8½ Jan	113 Jan 4 Jan 1% Jan 15½ Aug
*26 26 ³ / ₆ *15 15 ¹ / ₂ 26 26	26% 26% *15¼ 15½ 26¼ 26¼	26% 26% *15% 15½ 26% 26%	26% 26½ 15½ 15½ 26% 26%	26½ 27 15½ 15½ *26¼ 26½	27 27 15½ 15½ 26½ 26½	2,000 300 600	Lehman Corp (The) Lehn & Pink Prod Corp Lerner Stores Corp	No par	24 Jan 12 14% Jan 6 23% Jan 8	27 Jan 28 15% Jan 18 26% Jan 19	1734 Apr 1136 Apr 18 Apr	25 Dec 14¼ Aug 26¾ Dec
33% 33½ 5% 5%	33 % 33 % 5% 5% es see page 451.	33% 34¼ 5% 5%	33% 34¼ 5% 5%	33 ¼ 33 % 5 % 5 %	33% 33% 5% 6%	4,300 38,300	Libbey Owens Ford GlLibby MoNeill & Libby	No par	31 Jan 12 5 Jan 2	34 1/4 Jan 26 61/6 Jan 29	20 % Jan 4 Mar	33% Dec 5% Jan
											THE RESERVE OF THE PARTY OF THE	

NEW YO	RK	STOCK	RECOR	D
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Saturday	Monday	LOW AND HI	GH SALE PRICES Wednesday		Was essential		STOCKS		T ILLIAN SERVICE	an Wax	Range for	Previous
**Jan, 23 **per share *29 ½ 31 ½ *67 69 *68 ½ 69 176 % 176 % *23 ¾ 24 % 26 ½ 26 ½ *35 35 ½ *13 ¾ 14 ½ 16 16 % 17 ¾ 17 % 43 ¾ 43 % 39 39 *6 % 7 18 ¾ 18 ¾ 17 17 ¼ *150 152 ½ *17 ¼ 17 ½ 64 ½ 64 ½	Monday Jan. 25 # per share 30 30 69 69 69 69 69 69 177 177 ½ 24 25 ½ 26 35 26 % 35 ½ 36 13% 14 26 16 16 % 18 ½ 18 ¾ 43 ½ 43 ¾ 39 ½ 39 ½ 67% 6% 218 ¼ 17 ½ 17 % 170 152 ½ 17 ½ 17 % 64 % 65	Jan. 26 \$ per share \$30 - 30 % \$69 \(\) 69 \(\) 69 \(\) 69 \(\) 69 \(\) 70 \$177 - 178 \(\) 24 \(\) 426 \(\) 36 \(\) 36 \(\) 36 \(\) 36 \(\) 36 \(\) 36 \(\) 36 \(\) 36 \(\) 36 \(\) 36 \(\) 36 \(\) 36 \(\) 36 \(\) 36 \(\) 36 \(\) 36 \(\) 36 \(\) 36 \(\) 36 \(\) 43 \(\) 39 \(\) 40 \(\) 46 \(\) 6 \(\)	Jan. 27 \$ per share 30 30 *68 ½ 69 ¼ 69 ¼ 70 % *177 178 ½ 24 ¾ 24 ¾ 26 26 ½ 35 ½ 36 13 ¾ 14 16 16 16 18 % 18 % 43 ¼ 43 ¾ 39 ¼ 39 % 6% 7 *18 ½ 18 % 17 % 17 % 151 153 17 % 17 % 65 65	Thursday Jan. 28 * per share 30 % 30 % 68 70 69 69 69 69 177 177 24% 24% 26 26% 36 36 14 14% 16 16% 18% 18% 44 44% 39 39% 6% 7 °18% 18% 18% 17% 17% 151 153 18 18 65 65%	Friday Jan. 29 * per chore *29½ 30½ 69 69 70 70½ 175½ 26¾ 26¾ 26¾ 26¾ 36¼ 37 14 14½ 16⅓ 16¼ 18¼ 19¼ 44¼ 44¾ 39½ 40 7 *18½ 18¾ 17½ 175% 151 153 18 18 x64 64¾	## Sales for the Week	NEW YORK STOCK EXCHANGE Life Savers Corp Liggett & Myers Tobacco. Series B †Preferred Lily Tulip Cup Corp Link Belt Co Lion Oil Refining Co Liquid Carbonic Corp Lockheed Aircraft Corp Lockheed Aircraft Corp Lone Star Cement Corp Lone Star Cement Corp Lone Star Cement Corp Loose-Wiles Biscuit Lorillard (P) Co 7% preferred Louisville Gas & El A Louisville & Nashviile	Par	Range Sin Lowest 2 per shere 30 Jan 4 63½ Jan 2 175 Jan 9 22% Jan 4 24 Jan 7 34½ Jan 19 12½ Jan 6 16% Jan 5 42¼ Jan 11 6% Jan 13 16½ Jan 2 148½ Jan 13 16½ Jan 2 148½ Jan 13 16½ Jan 2	### January 1 #### Highest # per share 30 % Jan 28 69 % Jan 26 70 % Jan 29 177 Jan 28 24 % Jan 26 27 % Jan 29 14 % Jan 29 14 % Jan 29 14 % Jan 29 16 % Jan 15 19 % Jan 29 40 % Jan 26 7 % Jan 6 17 % Jan 6 17 % Jan 18 148 % Jan 18 148 % Jan 12 18 % Jan 26 65 % Jan 26		Highest # per share 3 Jan 73½ Jan 74½ Jan 177 Dec 23¾ Nov 32¾ Feb 37½ Oct 16¾ Dec 24½ Jan 46¾ Dec 42½ Jan 7½ Nov 16¾ Nov 16¾ Nov 16¾ Dec 19¼ Nov 16¾ Nov 16¾ Jan 7% Dec 19¼ Nov 16¾ Jan 76½ Jan 76½ Jan
*21½ 22 *123 128 29 29½ 21 21 10 10 *21½ 21¾ 3¾4 3¾6 *7¼ 7½ 14¾6 14¾6 *1½ 1 3¼ 3½ 35% *10 10¾6 *11¾6 11¾6 *11¾6 11¾6 *11¾6 11¾6 *11¾6 11¾6 *11¾6 11¾6 *11¾6 11¾6 *11¾6 11¾6 *11¾6 11¾6 *11¾6 11¾6 *11¾6 11¾6 *11¾6 11¾6 *11¾6 11¾6 *11¾6 12¾6 *21½ 22½ *2½ 22½ *2½ 22½ *2½ 22½ *2½ 22½ *2½ 21½ *2½ 22½ *2½ 21½ *2½ 22½ *2½ 21½ *100 107 *100 107 *100 107 *100 107 *21 21¼ *10 10¾6 *39¼ 39¼ *15¼6 15¼6 *107 110 *65¾6 6¾6 *98 103 *7¼6 7½ *100 *58 62 30 30 *7¼7 7½ *100 *58 62 30 30 *5¼ 5½ *28 *28½ *27¾8 28½ *27¾8 28 *65¾6 6½ *100 *11½ *11½ *11¼4 1¼4 *11¼4 1¼4 *11¼4 1¼4 *11¾6 1½ *11½ *11¾6 109% *60 60½ *106¾4 110 *112 *113 *11½ *11¼4 1¼4 *11¼4 1¼4 *11¾4 1	*21½ 22 *123 128 29 29% 21 2136 10 10 *21½ 2238 4 4 7½ 7½ 14½ 15 *1½ 13¼ 3½ 35% 103% 103¼ 113% 113% 18% 19¼ 4½ 45% 323¼ 323¼ 22 22 24½ 24½ *164 167 *41½ 23 *10 10 107 127% 13 12 12 *102½ 107 20¾ 21½ 13 12 12 *102½ 107 20¾ 21¼ *10 105% 39% 40 15% 15% *107 110 *6% 7 *100 103 7¼ 7¼ 71¼ 71¼ *58 62 30 30 5½ 5½ *27⅓ 28¾ 28 28 6% 6¼ 19 19½ *22¼ 22¾ *164 19 19½ *22¼ 23¾ *167 110 *18 15¼ *107 110 *58 62 30 30 5½ 5½ *27⅓ 28¾ *38 6½ *37 38¼ *38 6% *44 *38 48 *58 6% *44 *48 48 *	22 123 128 29 76 30 14 21 12 21 1/2 10 -10 1/6 22 22 3/6 3 3/6 7 1/2 7 3/4 14 76 14 76 16 10 3/4 11 1/2 11 5/6 18 3/6 19 1/4 24 1/2 23 1/2 24 1/2 26 16 7 10 10 10 10 10 10 10 10 10 10 10 10 10	22 22 *123 128 29 1/4 30 1/2 21 1/2 22 1/4 *10 1/6 10 1/4 21 1/2 21 1/2 3 3/8 4 *7 1/2 8 1/4 14 1/2 1 1/2 3 1/2 11 1/2 3 1/2 1 1/2 3 1/2 3 3/6 10 10 10 1/4 11 1/2 1 1 1/6 18 1/4 18 3/4 4 3/6 4 3/6 32 3/4 24 *164 —— 40 5/6 41 3 1/2 23 3/6 *22 23 *100 107 13 13 1/4 12 12 *103 10 20 5/6 21 *9 1/2 10 1/6 39 3/3 39 3/4 14 1/2 14 3/4 *107 110 20 5/6 21 *9 1/2 10 1/6 39 3/3 39 3/4 14 1/2 14 3/4 *107 10 106 7. 7/4 *27 75 *62 66 *29 1/2 30 5 1/4 5 1/4 28 28 27 3/4 27 3/6 *27 1/2 28 6 8/4 6 3/4 19 1/2 29 8 8 8 88 *116 —— **118 **109 1/2 109 1/2 **109 1/2 20 8 8 8 88 **116 —— **118 **109 1/2 109 1/2 **109 1/2 20 8 8 88 **116 —— **117 **119 1 1/6 **119 1	22 22 123 129 301/4 305/8 22 221/8 101/8 101/4 221/2 22 1/8 101/8 101/4 221/2 4 4 1/8 13/8 13/8 101/4 101/4 11/8 11/8 18/8 18/8 101/4 101/4 11/8 11/8 18/8 18/8 23/4 32/4 231/2 241/4 231/2 241/4 231/2 241/4 231/2 241/4 231/2 241/4 231/2 241/4 231/2 241/4 231/2 241/4 231/2 241/4 231/2 241/4 231/2 241/4 231/2 241/4 297/8 103/8 211/4 211/4 297/8 103/8 40 40 15 15 2107 110 263/8 7 2100 107 71/8 71/4 73 73 662 66 30 30 51/8 51/2 277/8 281/2 28 28 277/8 281/2 277/8 281/2 28 28 277/8 281/2	**22	300 9,400 5,100 900 5,100 900 3,900 700 1,000 11,800 1,800 1,100 1,600 600 1,000 1,100 1,300 1,400 1,100 1,300 1,400 1,100 1,300 1,400 1,100 1,000 1,100 1,000 1,100 1,000 1,100 1,000 1,100 1,000 1,100 1,000 1,100 1,0	MacAndrews & Forbes 6% preferred Mack Trucks Inc Mack Trucks Inc Macjson Sq Garden Magma Copper Manati Sugar Co Manidel Bros Munhattan Shirt Maracaibo Oil Exploration Marine Midland Corp Market St Ry 6% pr prefe Marshall Field & Co Martin-Parry Corp Masonite Corp Master Elec Co Martin-Parry Corp Masonite Corp Master Elec Co Martin-Parry Corp Masonite Corp Master Elec Co Mathieson Alkali Wks 7% preferred May Department Stores Maytag Co \$3 preferred McCall Stores Corp McCrory Stores Corp 5% conv preferred McCall Stores Corp McGraw-Hill Pub Co McIntyre Porcupine Mines McKesson & Robbins Inc 5¼ % preferred McLellan Stores Co 6% conv preferred McLellan Stores Co 6% conv preferred McLellan Stores Co 6% conv preferred Mead Corp Se preferred series A \$5.50-pfd ser B w w Melville Shoe Corp Mengel Co (The) 5% conv 1st preferred Minn-Horeywell Regu 4% conv pid series B 4½% preferred series A Minn-Horeywell Regu 4% conv preferred Mission Corp Mo-Kan-Texas RR 7% preferred series C Monsanto Chemical Co 84.50 preferred Mission Corp Mo-Kan-Texas RR 7% preferred series C Monsanto Chemical Co 84.50 preferred Mission Corp Mo-Kan-Texas RR 7% preferred series C Monsanto Chemical Co 84.50 preferred Mission Corp Mo-Kan-Texas RR 7% preferred series C Monsanto Chemical Co 84.50 preferred Mission Corp Mo-Kan-Texas RR 7% preferred series C Monsanto Chemical Co 84.50 preferred Mission Corp Moeller Brass Co Morrell (J) & Co Morris & Essex Motor Products Corp Motor Wheel Corp Mueller Brass Co Mulins Mig Co class B 87 preferred Murray Corp of America Myers (F E) & Bro N	100 No par No p	20 ½ Jan 8 28 Jan 2 19 ½ Jan 2 10 Jan 4 20 Jan 4 33 ¼ Jan 1 6 ¼ Jan 2 14 ¼ Jan 8 1½ Jan 5 9 Jan 5 22 Jan 8 22 Jan 8 22 Jan 11 21 ¾ Jan 7 3 ⅙ Jan 7 3 ⅙ Jan 7 3 ⅙ Jan 7 16 ⅙ Jan 5 37 Jan 2 2½ Jan 11 21 ¾ Jan 1 21 ¾ Jan 1 21 ¾ Jan 7 10 ⅓ Jan 1 38 ¼ Jan 1 38 ¼ Jan 11 38 ¼ Jan 15 6 Jan 7 10 ⅓ Jan 16 6 Jan 7 10 ⅓ Jan 15 6 Jan 15 29 ½ Jan 5 4 ⅙ Jan 7 10 ⅓ Jan 15 20 ¼ Jan 2 25 Jan 4 27 ⅙ Jan 2 26 ¼ Jan 7 106 ⅙ Jan 7 106 ⅙ Jan 7 106 ⅙ Jan 7 108 ⅙ Jan 7 108 ⅙ Jan 7 108 ⅙ Jan 12 25 Jan 4 27 ⅙ Jan 12 3 Jan 2 64 ⅙ Jan 7 11 ⅙ Jan 12 3 Jan 2 64 ⅙ Jan 7 11 ⅙ Jan 12 3 Jan 2 64 ⅙ Jan 7 11 ⅙ Jan 12 3 Jan 2 64 ⅙ Jan 7 11 ⅙ Jan 12 3 Jan 2 64 ⅙ Jan 7 11 ⅙ Jan 12 3 Jan 2 64 ⅙ Jan 7 13 ⅓ Jan 13 3 Jan 5 9 ⅙ Jan 7 11 ⅙ Jan 12 3 Jan 2 66 ⅙ Jan 7 11 ⅙ Jan 12 3 Jan 5 9 ⅙ Jan 7 11 ⅙ Jan 12 3 Jan 5 9 ⅙ Jan 7 11 ⅙ Jan 12 21 ⅙ Jan 8 23 ⅙ Jan 7 15 Jan 5 63 Jan 7 16 Jan 5 64 Jan 7 12 Jan 26 5 ⅙ Jan 7 13 Jan 5 9 ⅙ Jan 7 13 Jan 5 9 ⅙ Jan 12 21 ⅙ Jan 12 23 ⅙ Jan 12	22 Jan 26 3034 Jan 29 2214 Jan 27 1014 Jan 15 2234 Jan 26 414 Jan 18 814 Jan 29 15 Jan 25 134 Jan 29 1034 Jan 29 104 Jan 12 134 Jan 12 134 Jan 29 105 Jan 29 1314 Jan 29 106 Jan 29 107 Jan 29 107 Jan 29 108 Jan 20 109 Jan 20 1514 Jan 22 11074 Jan 12 174 Jan 12 174 Jan 12 174 Jan 12 174 Jan 13 104 Jan 12 174 Jan 13 105 Jan 26 105 Jan 26 107 Jan 29 108 Jan 20	15 1/6 Apr 122 Dec 26 3/4 Dec 26 3/4 Apr 9 1/2 Nov 19 Dec 23 1/6 May 11 1/6 May 3/4 Mar 2 3/4 Jun 4 3/4 Jan 8 1/2 Apr 17 1/4 May 3 1/6 Sep 22 3/4 May 19 Aug 19 4/2 July 162 Apr 31 Apr 1 1/4 Jan 13 3/6 Sep 76 Jun 9 Mar 10 May 99 1/6 Aug 14 Apr 6 1/2 Jan 27 1/2 Oct 93 Jan 101 May 5 1/4 Jun 94 Apr 85 Apr 16 Jun 9 Mar 10 May 99 1/6 Aug 11 Apr 22 1/4 Dec 5 Apr 12 1/4 May 12 1/4 May 13 1/4 Jan 13 1/4 Feb 66 May 110 May 112 M	23¼ Jan 131 Jan 35% Jan 21½ Jan 21½ Jan 21½ Jan 27¾ Jan 27¾ Jan 27¾ Jan 26 ⅓ Jan 2 Nov 3½ Jan 11¼ Oct 12¾ Jan 26 ⅙ Jan 6 ⅓ Jan 26 ⅙ Jan 34¼ Dec 25 ⅙ Nov 29½ Jan 176 Jan 177 Oct 177 Jan 188 Jan 177 Mar 178 Jan 188 Jan 174 May 177 Mar 172 Feb 170 Jan 180 Jan 17¼ May 170 Mar 17½ Jan 180 J
11/6 2 67/6 7 25/4 26/4 16/6 16/7 6 6 6 88/4 9 9 9 9/6 163/4 163/4 162/4 163/4 162/4 163/4 10/6 10/4 10/6 10/4 15/4 16 75/6 76/6 75/6 77/6 99/4 10 26/4 26/4 27/9 10 26/4 26/4 79/6 16/6 16/6 6/2 79/6 16/6 16/6 6/6 15/6 16/6 16/6 6/6 16/6 6/6 15/6 16/6 16/6 6/6 15/6 16/6 16/6 6/6 16/	*11/a 2 67a 7 *25 \(\frac{1}{2} \) 26 \(\frac{1}{2} \) 26 \(\frac{1}{2} \) 16 \(\frac{1}{2} \) 18 \(\frac{1}{	**1½*** 2	**1½** 2	*11/6 2 7 7 263/6 263/6 167/6 17 53/8 6 *83/6 9 91/6 95/6 161/2 17 *163/6 166 181/2 181/2 61/4 61/4 201/2 203/4 105/6 103/4 153/6 164/6 71/2 71/2 *83/4 93/4 27 27 1/4 *175/6 19 61/6 61/4 781/2 781/2 15 151/2 *161 166 *140 1421/2 161/2 17 *34/6 35 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	*11/4 2 67* 7 26 26 17 171/4 *53.4 6 83.8 83.8 93.9 97.1 167.5 171/5 *1663/4 166 19 19 63. 7 203.4 203.4 103.4 11 16 161/4 71/4 83.4 93.4 93.4 271/4 273.5 19 19 61/4 63.6 78 12 79 153.4 151/2 *162 167 *140 1421/2 *163 167 *140 1421/2 *163 167 *140 1421/2 *163 167 *140 1421/2 *163 167 *140 1421/2 *163 167 *140 1421/2 *163 167 *140 1421/2 *163 167 *140 1421/2 *163 167 *140 1421/2 *163 167 *140 1421/2 *163 167 *140 1421/2 *163 167 *140 1421/2 *164 171/4 *34 33.4 *35 33.8 *36 73.4 *73.8 *10 10 10 20 *11 1/2 10 20 *11 1/2 10 20 *11 1/2 10 20 *11 1/2 11/4 *19 1/2 19 20 *977 99 1/2	9,200 190 6,200 200 3,400 3,200 25,000 1,900 2,900 1,600 530 1,400 4,800 4,500 300 1,000 1	Nabco Liquidating Co. Nash-Kelvinator Corp. Nash Chatt & St. Louis. National Acme Co. National Admitter Corp. National Aviation Corp. National Biscuit Co. 7% preferred. Nat Bond & Share Corp. National Can Corp. National Cylinder Gas Co. National Cylinder Gas Co. Nat Dairy Products. National Cylinder Gas Co. Nat Dairy Products. National Cylinder Gas Co. Nat Distillers Prod Nat Enam & Stamping. National Gypsum Co. \$4.50 conv preferred. National Lead Co. 7% preferred A. 6% preferred A. 6% preferred B. National Distillers Co. National Oil Products Co. National Oil Products Co. National Oil Products Co. National Supply (The) Pa. \$2 conv preferred. \$5% prior preferred. \$5% prior preferred. National Tea Co. National Corp. Newberry Co (J J). \$5% preferred series A. Newmont Mining Corp. Newport Industries. N'port News Ship & Dr Dock \$5 conv preferred.	100 100 100 100 100 100 100 100 100 100	6 Jan 5 9 % Jan 7 16 Jan 4 74 % Jan 4 37 Jan 11	71% Jan 26 27 Jan 18 17¼ Jan 29 6 % Jan 15 9 Jan 15 9 Jan 29 17½ Jan 29 17½ Jan 29 165 Jan 5 19¼ Jan 29 20¾ Jan 27 11¼ Jan 18 16¼ Jan 29 8¼ Jan 29 9½ Jan 29 15¾ Jan 23 15¾ Jan 23 15¾ Jan 23 15¾ Jan 23 15¾ Jan 29 16¼ Jan 29 18¼ Jan 29 19¼ Jan 25 38¼ Jan 15 11¼ Jan 16 17 Jan 25 38⅓ Jan 15 11¼ Jan 16 19¼ Jan 29 12¼ Jan 21 195% Jan 29	1 Dec 3	3 % July 7 Oct 29 ½ Nov 19 % Oct 5 ½ Nov 8 % Dec 9 ¼ Oct 16 ½ Oct 16 ½ Oct 16 ½ Jan 16 ¾ Dec 5 % Nov 20 Dec 15 ¼ Aug 7 % Nov 9 % Nov 6 % Dec 18 Nov 6 % Dec 18 Nov 6 % Dec 18 Nov 6 % Dec 72 Mar 16 ¼ Jan 16 ¼ Dec 70 Feb 10 ½ Peb 9 ½ Dec 17 Dec 39 ¼ Peb 11 ¼ Jan 25 ½ Jan 16 ½ Peb 11 ¼ Jan 25 ½ Jan 16 ½ Peb

For footnotes see page 451.

NEW YORK STOCK RECORD

					NE	W YORK	STOC	K RECORD					
	Saturday Jan. 23	Monday Jan. 25	Tuesday Jan. 26	GH SALE PRICE Wednesday Jan. 27	Thursday Jan. 28	Friday Jan. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Zapia Ash		ce January 1 Highest		r Previous r 1942 Highest
	23 29 % 11% 12 11% 11% 35 % 35 % 217 % 17 % 6% 6% 6% 6% 618 % 19 % 76 % 79 % 100 104 % 22 % 24 24 % 171 % 173 114 114 10 % 10 % 51 % 53 50 % 50 % 10 % 10 % 92 100 7% 8 110 110 15 % 16 % 37 37 % 38 39 39 9%	*28 29 \\ 117\kappa 12 \\ 117\kappa 12 \\ 113\kappa 117\kappa 12 \\ 113\kappa 117\kappa 17\kappa 77\kappa \\ *17\kappa 19 \kappa \\ *100 104 \\ *2 2 3\\ *10 38 \\ *4 38 \\ *4 24 \\ *24 \\ *24 \\ *24 \\ *24 \\ *24 \\ *24 \\ *24 \\ *24 \\ *24 \\ *24 \\ *25 \\ *20 \\ *20 \\ *20 \\ *21 \\ *20 \\ *36 \\ *22 \\ *36 \\ *22 \\ *36 \\ *36 \\ *37 \\ *311\kappa 114 \\ *4 \\ *310\kappa 100\kappa \\ *313\kappa 52 \\ *30 \\ *314 \\ *315\kappa 100\kappa \\ *315\kappa 100\kappa \\ *314 \\ *315\kappa 15\kappa \\ *37\kappa 37\kappa 37\ka	29 ¼ 29 ½ 11 ¾ 12 11 ½ 11 ¾ 32 ½ 34 ½ 17 17 6 ½ 7 % 17 19 ¼ 77 ½ 78 104 ½ 104 ½ 37 37 ½ 22 22 ¼ 24 ½ 26 172 ½ 173 114 ¼ 114 ½ 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 15 ½ 16 37 ½ 37 ½ 3 ½ 3 ½ 31½ 32 31½ 32 9 ¾ 9 %	28% 29% 11% 11% 11 11% 31½ 32% 17 17% 66½ 7 *17 19 77½ 78 105 105 36 36½ 1% 1% 21% 22¼ 21% 22½ 17134 172¼ *114¼ 114¾ 114¼ 114¾ 116¾ 111% 51% 52½ 51 51 10% 10% *93 100 77¾ 7% 110 110½ 16% 16% *37 37½ 3½ 3½ 32 33 10 10	*28¾ 29 11¾ 12¼ 11½ 32¾ 34 17 17 6½ 6½ 17 19 *76½ 79 *102 106 37 38¼ ½ ½ 24¾ 25¾ 169 171 *11¾ 11¼ 11¼ 11¼ 11¼ 11¾ *51¾ 52¾ 51¾ 52¾ 10½ 10% *93⅓ 100 *8 8¼ 111 11 16% 16¾ 37½ 37½ *3¾ 34½ *9½ 10¼	29½ 29% 12½ 12% 11½ 11% 335% 34% 17½ 17½ °6% 7° °17 19 79¾ 80 °102 106 38½ 38½ 1½ 2³% 2½ 23% °24% 26 170 172 °113¼ 113½ 11½ 12 52% 52¾ 51 51¾ 10¾ 11½ 10¾ 11½ 10¾ 11½ 10¾ 11½ 10¾ 11½ 10¾ 11½ 10¾ 11½ 10¾ 11½ 10¾ 11½ 10¾ 11½ 10¾ 11½ 10¾ 11½ 10¾ 11½ 10¾ 11½ 16¾ 16¾ °37 37½ 3¾ 3½ 36 36 °9% 10¼	1,800 53,700 2,600 12,900 1,100 300 120 80 340 2,200 2,700 800 6,000 100 670 10 50,300 1,000 12,500 1,700 130 1,400 220 800 70 1,000	New York Air Brake New York Central N Y Chic & St. Louis Co. 6% preferred series A N Y C Omnibus Corp New York Dock 5% preferred N Y & Harlem RR Co. 10% non-cum preferred N Y Lack & West Ry Co. 10% non-cum preferred The Y Ontario & Western Conv preferred The Y Ontario & Western N Y Shipbidg Corp part a Noblitt-Sparks Indus Inc. 1Norfolk & Western Ry Adjust 4% preferred North American Co. 6% preferred series 54% preferred series North American Aviation Northern Pacific Ry 1Nor States Pow \$5 pfd Northwestern Telegraph Norwalk Tire & Rubber Preferred Norwich Pharmacal Co.	No par No par 100 100 No par No par No par 50 100 100 100 100 100 100 100 100 100	27½ Jan 4 10½ Jan 2 11 Jan 27 31½ Jan 5 6¾ Jan 5 6¾ Jan 4 16¾ Jan 7 101 Jan 22 28⅓ Jan 6 13 Jan 2 1¾ Jan 2 1¾ Jan 4 20⅙ Jan 4 23 Jan 5 162½ Jan 2 113 Jan 5 162⅓ Jan 1 163 Jan 6 7¾ Jan 2 17 Jan 2 17 Jan 2 18 Jan 6	29% Jan 19 12% Jan 29 13¼ Jan 11 40¾ Jan 16 17½ Jan 19 19 Jan 16 80¼ Jan 21 105 Jan 27 39¾ Jan 21 ½ Jan 19 2 Jan 25 3% Jan 13 23⅙ Jan 29 24⅙ Jan 25 173 Jan 15 114 Jan 14 12 Jan 29 54 Jan 26 51¼ Jan 28 11⅙ Jan 28 16¾ Jan	23% May 6% Jun 11½ Jun 35 Dec 10¼ Jan 4 May 12¾ Apr 60½ Dec 80 May 23¼ Dec Å Jan ½ Jan 19 Jun 15½ Apr 143 Mar 108 Mar 6½ Mar 39 Apr 100 Apr 8 Apr 11 Jan 100 Apr 8 Apr 100 Apr 11 Jan 100 Apr 8 Apr 100 Apr 100 Apr 8 Apr 100 Apr	32¼ Feb 12½ Oct 17% Feb 51 Feb 15% Dec 16% Dec 16 Dec 10 Feb 109 Feb 54 Jan 12 Sep 1½ Oct 2½ Sep 1½ Oct 30¾ Jan 23¼ Dec 192 Jan 116½ Sep 11½ Nov 52% Jan 53 Jan 14 Jan 96 Jan 8% Nov 110¼ Sep 17% Dec 38 Mar 35% Dec 34 Oct
	11% 12 34% 34½ 5% 5% 80 80 44¼ 4% 17% 17% 1242½ 147 29 29% 46 48 56¾ 56¾	11% 12 34¼ 36¼ 5% 5% 79 80½ °4¼ 4% 17½ 17% °142½ 147 29½ 29½ °46¼ 50 57 57½	12 12 36 12 36 36 37 14 35 5 1/2 17 1/2 17 1/2 11 15 15 15 16 17 17 17 17 17 17 17 17 17 17 17 17 17	12% 12% 12% 36 36% 5% 5% 5% 80 80 44% 4% 17% 17% 150 29 29 44 50 58 58 ½	12¾ 13¼ 36% 36¾ 51% 51% 75% 78½ 4% 4% 17 17½ 145 150 29% 30½ 45 50 x57½ 58¼	13% 13% 35% 36% 55% 57% 76% 77% 4% 5 17% 17% 145 150 30% 30% 45 50 57 58	35,600 7,400 25,500 830 1,100 4,900 300 4,600	Ohio Oil Co Oilver Farm Equip Omnibus Corp (The) 8% preferred A Oppenheim Collins Otis Elevator 6% preferred Outboard Marine & Mig Outlet Co Owens-Illinois Glass Co P	No par 100 No par No par 100 No par	11½ Jan 13 29½ Jan 6 3% Jan 2 69 Jan 2 3½ Jan 2 15% Jan 8 142 Jan 5 28½ Jan 15 46 Jan 22 54½ Jan 12	13½ Jan 29 37¼ Jan 26 5½ Jan 21 80½ Jan 22 5 Jan 29 17¾ Jan 15 142 Jan 5 30½ Jan 29 46 Jan 22 58½ Jan 27	6% Apr 17 Jan 2½ Jan 59 Jan 2% Apr 11½ Mar 132 Mar x16% Apr 42 Jun 43¼ Apr	12 % Dec 30 ½ Dec 6 ½ Jan 79 Jan 4 % Jun 17% Dec 143 ½ Sep 27% Dec 48 Mar 57% Dec
	**734 8 **736 734 **24% 26 **17% 17% **10 13 **25 1/2 25 1/2 **35 35 1/4 **20 1/4 21 **92 93 **150 1/4 152 1/2 **3 1/4 3 1/4 **3 1/4 3 1/4 **2 1/4 24 1/4 **74 7 1/2 **107 1/4 107 1/4 **2 2 1/6 **35 1/4 35 1/4 **101 101 **15 16 **110 1/2 114 1/6 **16 1/4 11/4 **27 1/2 27 1/2 **21 1/4 27 1/4 **21 1/4 27 1/4 **21 1/4 27 1/4 **21 1/4 27 1/4 **21 1/4 27 1/4 **21 1/4 27 1/4 **21 1/4 27 1/4 **21 1/4 27 1/4 **21 1/4 27 1/4 **21 1/4 27 1/4 **21 1/4 27 1/4 **21 1/4 27 1/4 **21 1/4 27 1/4 **21 1/4 27 1/4 **21 1/4 27 1/4 **21 1/4 27 1/4 **21 1/4 27 1/4 **21 1/4 27 1/4 **21 1/4 27	*77% 8 *7 7% 25 25 16½ 17¼ *10½ 13 25% 25½ 34% 35 21 21 91½ 92 *150½ 152½ 3½ 3½ 9¼ 9¾ 3 3¾ 23¾ 24¼ 7½ 7½ 10½ 12 10½ 35 36 *100 — 15% 16¼ 113 113 112% 113 *16% 19½ 27% 28% 21½ 1	7% 8 6% 7 25 25% 17% 17% 10% 13 25% 25% 34% 35 21% 21% 91 93 152 152 3% 3% 3% 9% 9% 9% 9% 9% 3% 3% 16% 16% 16% 16% 115 115 113% 114% 28 28% 16% 16% 11% 28 28% 16% 16% 16% 16% 16% 16% 11% 2%	7% 7% 6½ 7% 6½ 7% 24% 24% 16 16% 13 13 13 13 13 15 15 20% 21% 92 92 152 152 3% 3½ 24% 71¼ 8 107% 108 2½ 2% 35 36 101	7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7	8 8 ½ 6 % 6 % 25 25 16 ¾ 17 15 ½ 15 % 25 % 25 % 35 ¼ 35 ¼ 21 ½ 22 % 92 ¾ 92 ¾ *152 152 3 ½ 3 ½ 10 ¼ 10 ¾ 3 ⅓ 3 ¼ 25 % *7 ¼ 8 107 ¼ 107 ¾ 2 % 2 % *151 105 16 ½ 16 ¾ 115 117 *16 ¾ 19 ⅓ 2 % 2 ¼ 2 % 2 ½ 3 % 2 ½ 3 % 2 ½ 3 % 2 ½ 3 % 3 ¼ 3 ¼ 3 ½ 3 ½ 3 ½ 3 ½ 3 ½ 3 ½ 3 ½ 3 ½ 3 ½ 3 ½	2,000 330 190 310 2,000 2,900 1,500 4,600 140 150 8,400 2,000 28,000 27,100 460 16,200 300 60 31,500 800 3,900	Pacific Amer Pisheries Inc. Pacific Coast Co 1st preferred 2d preferred 2d preferred Pacific Finance Corp (Cal) Pacific Gas & Electric Pacific Mills Pacific Mills Pacific Mills Pacific Telep & Teleg 6% preferred Pacific Western Oil Corp Packard Motor Car Pan American Airways Cor. Pan American Airways Cor. Panhandle East'n Pipe Line Panhandle Prod & Ref Paramount Pictures Inc 6% 1st preferred. 1st preferred called Park & Tilford Inc Park Utah Consol Mines Parke Davis & Co Parmelee Transportation	No par No par No par No par 100 100 100 100 100 No par 100 No par 100 No par 100 100 100 100 100 100 100 100 100 10	74 Jan 2 6 % Jan 5 23 ½ Jan 5 14 ¼ Jan 13 13 Jan 27 23 ¼ Jan 5 33 Jan 4 19 Jan 25 148 Jan 5 3¼ Jan 5 3¼ Jan 2 9 Jan 4 2½ Jan 2 23 ½ Jan 20 7 ½ Jan 16 105 ½ Jan 2 2 Jan 2 35 ¼ Jan 12 100 Jan 22 15 ½ Jan 12 100 Jan 22 15 ½ Jan 12 109 Jan 12 109 Jan 12 109 Jan 12 109 Jan 12 112 ¾ Jan 25 17 ½ Jan 25	8 ½ Jan 29 7 ½ Jan 21 26 ½ Jan 22 17 ½ Jan 22 15 % Jan 29 25 % Jan 26 36 Jan 16 22 % Jan 29 93 Jan 21 152 Jan 26 3 ½ Jan 21 16 ½ Jan 29 3 ¼ Jan 14 26 % Jan 4 7 ½ Jan 16 109 Jan 9 2 ½ Jan 28 37 ¼ Jan 6 102 Jan 28 16 % Jan 2 116 ¾ Jan 2 15 ¼ Jan 2 15 ¼ Jan 2 16 ¼ Jan 5 16 ¾ Jan 8 16 ¼ Jan 8 16 ¼ Jan 15	6% Mar 4½ Apr 16 Apr 9% Apr 7 Jan 15½ Apr 22½ Apr 13% Jan 74 Apr 121 Apr 1¼ Mar 5% Jan 11% Apr 6% Dec 101 Sep 1 Jan 20% Apr 90 Mar 11% Apr 100½ Apr 11% Apr 11% Apr 11% Apr 11% Apr 11% Apr 11% Apr	8 % Jan 6 % Oct 25 % Oct 16 Oct 21 Nov 24 % Nov 19 Oct 101 Jan 148 % Nov 4 Nov 9 Oct 27 Oct 28 Jan 106 % Dec 23 Oct 27 Oct 28 % Jan 106 % Oct 17 Jan 2 % Nov 17 Jan 2 % Nov
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				NE	W YORK	STOC	K RECORD				
Saturday Jan. 23	Monday Jan. 25	Tuesday Jan. 26	GH SALE PRICES Wednesday Jan. 27 \$ per share	Thursday Jan. 28	Friday Jan. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Lowest	e January 1 Highest	Lowest	Highest
\$ per share 11% 11% °104½ 106 °94½ 94% 14% 14%	\$ per share 11% 12 *104½ 106 95 95 14% 14%	11% 12 105¼ 105½ 95 95¼ 14½ 14%	11% 12 105¼ 105¼ 95 95¼ 14½ 14%	11% 12¼ 105¼ 105¼ °94% 95½ 14½ 14½	12% 12% 105% 105% 94% 95 14% 14%	29,700 500 1,300 2,600	Pure Oil (The) No par 6% preferred 100 5% conv preferred No par Purity Bakeries No par	11 Jan 14 105 Jan 20 92 1/2 Jan 2 13 3/4 Jan 2	12 ¼ Jan 28 106 ½ Jan 6 95 ¼ Jan 26 14 ¾ Jan 22	7 Apr 90½ May 80½ Jun 95% Mar	11½ Dec 106½ Dec 92% Dec 14% Nov
*11¾ 12	11% 11%	12 12	*1134 12	*11% 121/4	121/4 121/4	500	Quaker State Oil Ref Corp10	10¼ Jan 4	12¼ Jan 29	8¼ Mar	10% Oct
5 % 6 *61 ½ 62 *85 100 *3 ¾ 3 % *55 60 *21 ½ 21 % 12 ¼ 12 ½ 28 ½ 28 ½ *14 ¾ 15 ¼ *27 28 ½ *3 3 ½ *70 75 *20 21 *6 % 6 ½ *13 ¾ 14 ½ *12 ½ 12 ½ *73 % 74 ½ 46 46 4 ¾ 4 ¾ 15 % 15 ¼ *96 ½ 98 ½ *74 ¼ 76 68 88 88 *68 % 68 ¾ 68 ¾ 88 88 *68 % 68 ¾ 88 88 *68 % 68 ¾ 88 88 *68 % 68 ¾ 88 88 *68 % 68 ¾ 88 88 *68 % 68 ¾ 88 88 *68 % 68 ¾ 88 88 *68 % 68 ¾ 88 88 *68 % 68 ¾ 88 88 *68 % 68 ¾ 88 88 *68 % 68 ¾ 88 88 *68 % 68 ¾ 88 88 *68 % 68 ¾ 88 88 *69 % *34 ½ 84 ½ 7¼ 7¼ 7¼ 27 ½ 27 ½ *34 ½ 87 ½ *34 ½ *	57% 6 61% 62¼ °85 100 3 3 % 3 % °555½ 60 ¼ 21% 21% 12% 12% 12% °28 ½ 29 ¼ °15 15 % °27 28 ¾ 23 23 3 ½ 3 ½ 75 75 °19 % 21 ½ °6 % 6 ½ 14 ¾ 14 ¾ 12 ¼ 12 ¼ 46 4 % 15 % 5 % °96 % 98 ½ °75 76 ¼ 63 88 88 68 % 69 ¼ 8 ½ 8 ½ 8 ½ 8 ½ 8 ½ 8 ½ 8 ½ 8 ½ 8 ½ 8 ½	5% 6 62% 62% 86 100 3% 3% 855% 60% 21% 21% 21% 21% 22% 29 15 15 28 28 23 23% 3% 3% 6% 6% 100 3% 4% 21% 12% 6% 6% 6% 4% 14% 41% 45% 6% 6% 6% 69% 88 88 668% 69% 88 88 668% 69% 88 88 668% 69% 88 88 668% 69% 8774 73% 27%	5% 6 62 62 86 100 3% 3¾ 56 60¼ 21% 22 12% 12% 12% 29¼ 30 14% 14% 28¼ 28¼ 3½ 31½ *70 80 *19 ½ 21 *6¼ 6½ 14¼ 14¼ 12¾ 12¾ *73½ 74½ 45½ 45½ 4% 4% 14¾ 15¼ *97 98½ 75 75 *6½ 6% *87¾ 88 *68% 69¼ 8½ 8% *85 86½ 7½ 7¾ 27½ 27½ 34% 34% 7½ 8 9% 9½ 27½ 34% 27½ 27½ 34% 34% 27½ 27½ 34% 34% 27½ 27½ 34% 34% 27½ 27½ 34% 34% 27½ 27½ 34% 34% 27½ 27½ 34% 34% 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 44	57% 6 62½ 62% 86 100 33¼ 3¾ 555 60¼ 22 22 12½ 13 30 30 14¾ 15¼ 28 28¾ 23 23 23 23 23 43¼ 3¾ 70 80 21 21 6½ 6½ 14¼ 14% 12¾ 12¾ 6½ 6½ 55 5 14¼ 15 97 98½ 74¾ 74¾ 6½ 6¾ 887¾ 88 68¾ 69 8½ 87 7½ 7½ 26% 27¼ 35 88 99% 10 6 6 6¼ 21½ 21½ 12¼ 12¼ 44½ 45¼ 45%	5% 6% 62% 63 °86 100 33% 3% °56 60% 22½ 22% 12½ 13 29½ 29½ 15¼ 15% °28 28% °3% 3% °3% 3% °70 80 21% 22 °6% 6% 14% 14% 12½ 12% °45% 46 5 5% 15% 15% °97 98½ 74¼ 74¼ 6½ 6% 88 88 69 69 8½ 8% 87 87 7½ 7½ 26% 27¼ °35 87 87 7½ 7½ 26% 27¼ °35 87 87 7½ 7½ 26% 27¼ °35 87 87 7½ 7½ 26% 27¼ °35 87 87 7½ 26% 27¼ °35 8% 8% 8% 9% 8% 8% 9% 6¼ 6¼ 21½ 21¼ 12¼ 21¼ 12¼ 21¼ 12¼ 45	76,600 1,500 2,300 2,600 6,300 500 2,000 1,802 20 120 500 3,400 21,700 400 3,500 120 3,000 2,200 2,200 3,100 8,700 8,700 1,200 1,200 1,200 1,200 1,200 2,200	Radio Corp of Amer No par \$3.50 conv 1st preferred No par \$5 preferred B No par Radio-Keith-Orpheum 1 6% conv preferred 100 Raybestos Manhattan No par Rayonier Inc 1 \$3 preferred 25 Reading Company 50 4% 1st preferred 50 4% 2d preferred 50 4% 2d preferred 100 Reis (Robt) & Co 1st pfd 100 Reliable Stores Corp No par Reliance Mfg Co 10 Remington-Rand 1 Preferred with warrants 25 Rensselaer & Sara RR Co 100 Reo Motors v t c 1 Republic Steel Corp No par 6% conv prior pfd ser A 100 Revere Copper & Brass No par 7% preferred 100 Reynolds Metals Co No par 5½% conv preferred 100 Reynolds Spring 1 Reynolds (R J) Tob class B 10 Common 10 Richfield Oil Corp No par Ritter Dental Mfg No par Roan Antelope Copper Mines Ruberold Co (The) No par Rustless Iron & Steel Corp 1 \$2.50 conv preferred No par Rustless Iron & Steel Corp 1 \$2.50 conv preferred No par	4 % Jan 2 59 Jan 4 3 ½ Jan 2 54 ¼ Jan 7 21	6 1/4 Jan 29 63 Jan 29 4 Jan 6 58 Jan 22 22 1/4 Jan 29 13 Jan 28 30 Jan 28 30 Jan 28 15 1/2 Jan 15 28 1/4 Jan 27 23 1/4 Jan 25 75 Jan 25 22 Jan 29 6 1/4 Jan 25 13 1/4 Jan 25 13 1/4 Jan 25 13 1/4 Jan 29 15 1/4 Jan 29 16 1/4 Jan 29 16 1/4 Jan 25 8 1/4 Jan 29 8 1/4 Jan 25 8 1/4 Jan 26 28 1/4 Jan 29 9 1/4 Jan 29	2 1/2 Mar 46 1/4 Mar 88 Apr 2 Apr 34 Mar 7/6 Jun 15 1/2 Jan 7/6 Jun 23 3/4 May 20 May 13/2 Jan 39 Jan 11 Apr 6 Dec 10 3/4 Mar 7 1/2 Mar 7 1/2 Mar 7 1/2 Mar 25/2 Jun 13 3/4 Sep x94 1/2 Jun 70 Dec 4 1/4 Jun 78 1/2 Jun 70 Dec 4 1/4 Jun 78 1/2 Jun 70 Dec 4 1/4 Jun 78 1/2 Jun 78	5 Dec 59 % Dec 59 % Dec 3 % Dec 54 % Dec 22 Dec 12 Dec 26 % Peb 15 % Nov 23 % Sep 3 % Nov 70 Dec 7 % Peb 16 Dec 13 Dec 7 1 % Dec 19 Jan 100 % Mar 86 % Jan 5 % Oct 129 % Mar 5 % Oct 129 % Mar 5 % Oct 129 % Mar 5 % Oct 129 % Mar 5 % Oct 129 % Nov 6 % Nov
30 30 4/2 1 1 1 4	30% 31	31 31¼ *¼ ½ *4¼ 5 *7½ 7¾ 35¾ 36¼ 107½ 107% 100% 107% 22½ 22¼ 97¼ 97¼ 40 40½ 113½ 113½ 108½ 108½ 1½ 1½ 18 18¼ *2½ 2% 62¼ 63 10¾ 11¼ 10¾ 59½ 9 9½ 66½ 66½ 6¼ 66¼ 6¼ 66¾ 6¼ 66¾ 11¾ 11¾ 11¾ 11¾ 22½ 23% 68¼ 68¼ 11¾ 11¾ 11¾ 11¾ 25¾ 25¾ 30¼ 30% 93 97 *112 113 *19½ 13¾ 11¾ 11¾ 25¾ 25¾ 30¼ 30% 93 97 *112 113 *19½ 19¾ 10¾ 10¾ 25¾ 23¾ 10¾ 11¾ 11¼ 11¼ 22 22¾ *14 11¼ 16¼ 16¼ 36¾ 37¼ 21¾ 22¼ 21¼ 22¼ 29 29¼ *3¼ 35¼ 36¾ 36¾ 36¾ 37½ 21¾ 22¼ 29 29¼ *3¼ 35¼ 36¾ 36¾ 36¾ 36¾ 36¾	30½ 30½ % 44¼ 5 *7½ 36¼ *107½ 108 109¼ 109¾ 21¾ 22 *963¼ 98 4096 40% 113½ 113½ 109 109¾ 1½ 18 18½ *18 18½ *19 109¾ *18 18½ *19 109¾ *11½ *18 18½ *1½ *18 18½ *1½ *18 18½ *1½ *18 18½ *1½ *18 18½ *1½ *18 18½ *1½ *18 18¾ *2½¼ 2½½ *61¼ 62¾ *68¼ 69½ *6¾ 69½ *6¾ 69½ *6¾ 69½ *6¾ 69½ *6¾ 69½ *6¾ 69½ *6¾ 69½ *1½ *1½ *1½ *1½ *1½ *1½ *1½ *1½ *1½ *1	31 31	31 31 ¼	14,700 27,000 2,300 400 2,000 3,500 11,600 17,900 38,600 800 140 6,400 5,500 14,400 7,700 700	St Joseph Lead	1 1/2 Jan 2 1 1/2 Jan 4 9 Jan 5 10 1/4 Jan 5 28 % Jan 8 28 % Jan 12 46 1/2 Jan 2 37 % Jan 2 60 % Jan 2 60 % Jan 2 60 % Jan 12 4 1/4 Jan 2 5 3/4 Jan 6 48 1/2 Jan 6	31¼ Jan 26	23 May	34% Jan 18 Sep 7% Sep 10 Sep 10 Jan 19 Jan 110 Jan 19 Dec 98 Oct 116 Jan 113 Dec 116 Dec 117 Dec 117 Dec 117 Dec 117 Dec 117 Dec 118 Jan 117 Dec 118 Dec 118 Jan 119 Jan 110 Jan 111 Jan 110 Jan 111 Jan 111 Jan 111 Jan 111 Jan 112 Jan 113 Jan 114 Feb 119 Jan 115 Jan 115 Jan 116 Jan 117 Jan 118 Jan 118 Peb 119 Jan 119 Jan 110 Jan 110 Jan 111 Jan 111 Jan 111 Jan 111 Jan 111 Jan 112 Jan 113 Jan 114 Feb 115 Jan 115 Jan 116 Jan 117 Jan 118 Jan 118 Jan 119 Jan 119 Jan 119 Jan 110 Jan 110 Jan 110 Jan 110 Jan 111 Jan 111 Jan 111 Jan 112 Jan 113 Jan 114 Feb 115 Jan 115 Jan 116 Jan 117 Jan 118 Jan 118 Jan 119 Jan 119 Jan 119 Jan 119 Jan 110 J

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Saturday Jan. 23	Monday Jan. 25	Tuesday Jan. 26	GH SALE PRICE Wednesday Jan. 27	Thursday Jan. 28	Friday Jan. 29	Sales for the Week	NEW YORK STOCK EXCHANGE	Lowest	ce January 1 Highest	Range for Year Lowest	
29 34 29 34 24 14 24 1/2	29 29 1/4 24 3/6 25	29 1/8 29 1/2 25 1/8 25 1/4	29 29 1/4 24 3 4 25 3 8	29 29 25 ³ 8 25 ⁵ 8	29 1/4 29 1/2 25 1/8 26	3,500 6,900 10,600	Swift International Ltd Sylvania Elec Prod's IncNo po	29 Jan 8	26 Jan 29	19 ¼ Mar 15 % Aug	29 1/4 Nov 25 1/2 Dec
5 5 %	5 5 %	51/6 53/8	51/4 51/2	5% 5%	5% 5½	10,000	Symington-Gould Corp	1 4% Jan 2	5 1/2 Jan 27	3% Aug	. 51/4 Jan
*6 7 *36% 38 3½ 3½	5 ³ / ₄ 5 ³ / ₄ *37 ¹ / ₄ 39 *3 ¹ / ₂ 4	5 ³ / ₄ 5 ³ / ₄ *37 ¹ / ₄ 39 3 ³ / ₈ 3 ³ / ₈	*534 6 *371/4 39 *31/2 37/8	*371/4 39 *31/2 33/4	*5¾ 6 *37¼ 39 3¾ 3¾	200 300	Talcott Inc (James) 51/2% partic preferred 51/2% partic preferred 5	0 35 Jan 2 5 3 Jan 9	5 ³ 4 Jan 25 36 Jan 20 378 Jan 26	4 Apr 32 Apr 1% Mar	534 Nov 35 Nov 4 Oct
42% 43 42% 43 *3¼ 3%	9 ³ / ₄ 9 ³ / ₄ 42 ³ / ₄ 43 ³ / ₄ 3 ³ / ₆ 3 ³ / ₆	978 978 43 % 43 % 33 3 3 %	9 ³ / ₄ 9 ³ / ₄ 43 43 ¹ / ₂ 3 ¹ / ₂ 3 ⁷ / ₈	95% 934 43 % 43 % 334 334	95% 978 435% 44 37% 41% 3734 38	1,800 13,800 10,500 3,000	Tennessee Corp	5 8¾ Jan 8 5 41% Jan 2 7 3¼ Jan 2	10 Jan 15 44 Jan 29 4 Jan 29	7½ May 30 Apr 2 Apr	936 Jan 4214 Dec 336 Nov
37½ 37½ 834 834 758 758 18½ 19½	37½ 38 8¾ 8¾ 7½ 7¾ 19½ 19½	37% 37% 8% 8% 8% 734 734 1934 2014	37½ 37% 8% 9¼ 7% 8 19% 20	37% 37¾ 9¼ 9¾ 7% 8¾ 20 21¾	9½ 9% 8¼ 8½ 20¾ 21¾	6,400 15,200 6,000	Texas Gulf Sulphur No pa Texas Pacific Coal & Oil 1 Texas Pacific Land Trust Texas & Pacific Ry Co 10	0 83% Jan 5 1 71/4 Jan 7	38 Jan 25 9% Jan 29 8½ Jan 29 21% Jan 28	28 Apr 5 May 4½ Apr 7% Jan	37½ Oct 8½ Dec 8½ Dec 24% Oct
*65% 7 3834 3834 *234 3	6¾ 6¾ *38 41 *2¾ 4	*7 * 7¼ *38½ 41 3 3 *53½ 55	7 7 *38 % 41 3 3 53 53	7 1/8 7 1/8 *37 1/2 40 1/2 2 3/4 2 3/4 *53 55	7 7 ¹ / ₄ *37 ¹ / ₂ 40 ¹ / ₂ 2 ⁵ / ₈ 2 ⁵ / ₈ 53 ¹ / ₂ 53 ¹ / ₂	100 1,100 40	Thatcher Mfg Co	7 35 Jan 5 7 2½ Jan 8	7¼ Jan 18 38¾ Jan 23 3 Jan 14	5 Sep 34% Nov 21/2 May	9¼ Jan 42 Jun 3 Mar
*53 55 *41/4 41/2 *341/2 35	53½ 53½ 4½ 4½ *34% 35	4½ 4½ •34½ 35	4½ 4½ •34% 35	*34% 35	*34 1/8 35	700	\$3 div conv preferred1	1 4 Jan 7 0 33 ¼ Jan 5	53 ½ Jan 25 4 ¼ Jan 15 34 ½ Jan 12	41 Jan 3% Apr 30 Jan	52 % Dec 4 % Jan 34 % Feb
4 1/a 4 1/a 9 3/a 9 3/a *27 28 *1 1/a 2	4 4 4 4 4 4 4 9 9 1/2 27 1/4 28 2 2 2 2	37% 43% *9 93% *27½ 28	3 ³ 4 4 ¹ / ₄ *9 ¹ / ₈ 9 ³ / ₈ 27 ¹ / ₈ 27 ¹ / ₈ 1 ⁷ / ₈	*3¾ 3⅓ *9 9¾ *26½ 27 1¾ 1¾	3% 4 *8% 9¾ 27½ 27½ 1% 1%	2,200 300 1,100	Third Avenue Transit Corp. No pa Thompson (J R) 22 Thompson Prods Inc. No pa Thompson-Starrett Co. No pa	8 l/8 Jan 4 26 l/2 Jan 2	43a Jan 21 93a Jan 23 275a Jan 15 24a Jan 12	2 1/2 July 5 1/4 Jun 17 3/2 July 11 Mar	3 ³ / ₄ Sep 9 ³ / ₆ Dec 27 ¹ / ₂ Jan 1 ¹ / ₂ Nov
*17½ 19 10¼ 10¾ 96 96	18 1/4 18 1/2 10 % 10 1/2 96 3/4 96 3/4	*17¼ 18½ 10½ 10% 96 97½	*17 18 10% 10% 97½ 97½	17¼ 18 10% 11 97¼ 97½	*18 18 ¼ 11 11 ½ 96 ¼ 97 ½	19,200 460	Tide Water Associated Oil 184.50 conv preferred No pa	7 16 Jan 4 9 9 Jan 12 7 94 1/2 Jan 4	19½ Jan 11 11½ Jan 29 97½ Jan 26	8 Jun 8 Jun 85 Mar	15% Nov 10% Feb 97 Dec
29 29 42½ 42½ *6³n 6½	28 % 29 % 42 % 42 % 6% 6%	28% 29¼ 43 43 6% 6¾	29 29 % 41% 42 6% 6%	28% 29 42% 42% 6% 6%	*29 29 ½8 42 ¼ 42 ¾ 6¾ 6¾	3,400 1,600 9,100	Timken Detroit Axie 11 Timken Roller Bearing No par Transamerica Corp	40% Jan 20 6% Jan 4	29% Jan 15 43% Jan 16 6% Jan 12	22 May 31 ½ May	34 % Jan 43 % Jan 6 % Dec
16% 16% 13½ 13½ 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	16 % 16 % 13 ½ 2 2 % 72 ½ 72 % 72 %	16 16 *13 13½ 2½ 2¼	15¼ 15% *13 13½ 2½ 2¼	16% 16½ 13 13 2% 2¼ 75 75½	16% 16% 13½ 13½ 2¼ 2% 75½ 75½	1,500 200 13,800 160	Transcent'l & West Air Inc. Transie & Williams St. 1 No par Tri-Continental Corp. \$6 preferred	15¼ Jan 27 11¼ Jan 5 1 1% Jan 8	16% Jan 4 14% Jan 11 2% Jan 29	7% May 8% Jan % Mar 56% Jun	18 1/4 Dec 12 3/4 Mar 2 1/8 Nov
73 73½ *65% 634 *11 12½ 13% 13%	72½ 72¾ 6¾ 6¾ *11 12 13% 13%	*72½ 74 65% 65% 11 11 14 14	74 74 6½ 6% °11 12½ 13¾ 14	75 75½ 6% 6¾ °11 12½ 14 14	6% 6% *11 12½ 13% 14%	2,000 100 8,200	Truax-Traer Corp No par Truscon Steel Co 10 20th Cen Fox Film Corp No par	6½ Jan .4 11 Jan 22	75½ Jan 28 6% Jan 15 11% Jan 21 14% Jan 18	5½ Jun 11 Feb 7½ Jan	71 Nov 71/6 Aug 11 /6 Jun 16 Oct
25¾ 26¼ 5¼ 5¼ 68 68¼ 7⅓ 7½	25 ³ 4 25 ³ 4 *5 ¹ 4 5 ¹ / ₂ 68 ¹ / ₂ 69 7 ¹ / ₄ 7 ³ / ₈	*25¾ 26¼ 5¼ 5¼ 68 68 7% 7½	2534 26 51/a 51/4 681/4 681/4 73/a 71/2	25¾ 25¾ 5 5⅓ *69 70 7½ 7½	25¾ 25¾ 5¼ 5¾ 70 72½ 7¾ 7½	2,800 560 2,500	Twin City Rapid Tran No par 7% preferred 100 Twin Coach Co 1	43a Jan 5 67 Jan 5	26 % Jan 4 534 Jan 29 72 ½ Jan 29 7 ½ Jan 26	19 1/4 Jan 15/6 Jan 21 1/4 Jan	26 ³ 4 Nov 6 Nov 78 ³ 4 Nov
*7% 7½		178 172	170			2,000	U	574 Jan 11	Jan 20	5 % May	7½ Nov
4434 4434 91/4 91/4 7938 8058	44½ 44½ 9⅓ 9¼ 80½ 81	44 ¼ 44 ¾ 9 ¼ 9 ¼ 81 81 ½	44 ³ / ₄ 44 ³ / ₄ 9 9 ³ / ₈ 80 ³ / ₄ 81 ³ / ₈	44 ½ 45 9 9 80 ¼ 81	45 45 1/4 9 9 1/4 80 5/8 81 1/4 *113 115	3,200 3,200 10,100	Union Bag & Paper No par Union Carbide & Carb No par	8 Jan 2 79 Jan 13	45 % Jan 29 9 ½ Jan 19 82 ¾ Jan 4	28 % Jan 7 % Sep 58 Apr	46 Dec 9¼ Jan 83 Dec
*114 116 109¾ 109¾ 15¾ 15¾ 83 83	*114 136 109% 110 16% 16% 83% 83%	*114 116 *109 110 16½ 17 83¼ 83%	*114 116 10936 10936 1634 1736 8336 8336	*113 115 x109½ 110 16% 16% 83½ 84	*113 115 *109 110 16% 17¼ 84 84¼	5,600 2,900	Union El Co of Mo \$5 pfd No par Preferred \$4.50 series No par Union Ofl of California 25 Union Pacific RR Co 100	105% Jan 2 15% Jan 8	114 Jan 15 110 Jan 20 174 Jan 29 844 Jan 29	108 May 100½ Mar 10 May 63¾ Jan	113½ Nov 108 Jan 16¾ Dec 85¼ Nov
84 84 26 ³ / ₄ 26 ³ / ₄ 27 ³ / ₈ 28 ³ / ₈	83 ½ 83 ½ *26 ½ 26 ¾ 28 ¼ 29 ½	83 83 ³ / ₄ 26 ¹ / ₂ 26 ⁷ / ₈ 29 ¹ / ₄ 29 ⁷ / ₈	83 83 % *26 26 % 28 3/4 29 1/2	83 ¼ 83 ¼ 26 ¼ 26 ¼ 28 ½ 29 % 97 97	83 ½ 83 ½ 26 ½ 27 29 ½ 30 % 97 97	1,700 900 26,400 900	4% preferred 100 Union Tank Car No par United Aircraft Corp 5	79 % Jan 6 24 % Jan 8 25 % Jan 6	84 Jan 18 27 Jan 29 30 3 Jan 29	74½ Jun 21½ Aug 23% Jun	81½ Feb 30 Feb y36% Jan
97 97 18½ 185% *16½ 17 *111 112	97 97 18 18 18 18 18 18 18 11 11 11 11 11 11 1	97 97 1734 1832 °16½ 17 °111 113	96¾ 97 18 18¼ 16½ 16½ *111 112	18% 19¼ 16% 16% *111 112	18 ³ / ₄ 19 16 ¹ / ₄ 16 ¹ / ₄ *111 112	15,700	5% conv preferred 100 Un Air Lines Transport 100 United Biscuit Co No par 5% preferred 100	16 Jan 8	97½ Jan 22 19¾ Jan 4 16¾ Jan 19 112 Jan 21	89 Apr 7% Apr 9% Mar 104% Mar	104¾ Jan 20¾ Dec 17 Oct 113 Oct
56 ³ / ₄ 56 ³ / ₄ *20 21 ¹ / ₂ ** ₈ 18 ³ / ₈ 19	55¾ 56¾ *19½ 21 19 19 19¼	56¼ 56¼ *19 20⅓ 19¾ 20⅓ 19¾ 20¾	55¾ 56 *19½ 20⅓ ½ 5% 19⅓ 21	55 ³ / ₄ 56 *19 ¹ / ₂ 21 20 ¹ / ₈ 21	56½ 56½ °19½ 21 °16 3% 20¾ 21¾	1,200 45,700 30,600	United Carbon Co	55½ Jan 16 18% Jan 7 ¼ Jan 2 17% Jan 5	58 ³ 4 Jan 7 20 Jan 15 36 Jan 11 21 ³ 6 Jan 29	37 May 16 Jan 3 Jan 11 July	58½ Dec 20 Feb 76 Oct 18 Dec
8 8 8 334 334	7% 8 *3% 3%	73/4 8 *35/8 33/4	738 734 3% 3%	*7% 7% 3% 3%	73/4 73/4 35/8 35/8	4,500 400	United Drug Inc	7% Jan 4 2% Jan 7	8 ¼ Jan 14 3 % Jan 18	4½ Apr 1¾ Apr	8 1/a Dec 3 5/a Nov
*41 42 *534 538 27½ 27½ 68 68	4114 4115 5% 5¾ 27¾ 27% 67¾ 68½	42 42 5% 5% 27% 28 67% 68%	*41' 42 5¾ 5¾ *27½ 28½ 67¼ 68⅓	41% 42 5¾ 5% °26½ 28 66½ 67¼	41% 41% 5% 6 28 28 66½ 68	200 2,000 900 5,700	Preferred 100 United Electric Coal Cos 5 United Eng & Fdy 5 United Fruit Co No par	38¼ Jan 4 5½ Jan 4 26½ Jan 13 63% Jan 11	43 : Jan 15 6 Jan 16 28 Jan 16 69 Jan 22	33½ Aug 3% Mar 25% Jun 48½ Jun	50 Jan 6¼ Sep 35 Feb 72½ Jan
5% 6 *103 103 ³ / ₄ 16% 16% 3% 3%	6 6 % 103 % 103 % 16 % 16 %	6 6 1/8 103 1/2 16 7/8 17 33/4 37/8	6 6 1/4 *103 1/2 103 7/6 17 17 1/8 3 3/4 3 3/4	6 1/8 6 1/4 103 3/4 104 17 1/8 18 1/4 3 3/4 3 3/4	6 % 6 % 104 % 104 % 18% 18% 334 334	27,800 800 14,200 800	United Gas Improv't No par \$5 preferred No par United Mer & Manu Inc v t c 1 United Paperboard 10	5% Jan 2 103 Jan 4 16% Jan 6 31/8 Jan 4	6¼ Jan 27 105½ Jan 11 18% Jan 29 3% Jan 22	3½ Jun 93½ Mar 11¾ Apr 2% Sep	5% Dec 106% Jan 16% Oct
5 5 *87½ 89	3% 3% 5 5 5 87 87%	5 5¼ 87 87	5½ 5¼ *87 89	5¼ 5¼ *87½ 89	5% 5% 87½ 88	9,500	US & Foreign SecurNo par \$6 1st preferredNo par	4 ³ / ₄ Jan 6 84 ½ Jan 2	5% Jan 29 88 Jan 19	2½ Apr 77½ Apr	4% Feb 5% Dec 87 Feb
*9½ 9¾ 61¼ 61¾ *171½ 175 6¼ 6¼	9% 10½ 61½ 61½ °173 175 6¼ 6¼	10 ¹ / ₄ 10 ¹ / ₂ 62 62 173 175 6 ¹ / ₄ 6 ¹ / ₄	10 10 % *60 ½ 61 173 173 *6 ¼ 6 %	10 10 16 60 61 175 175 61/4 61/4	10¼ 10¾ 59 60¼ *171½ 175 6¼ 6¼	6,800 3,200 20 800	U S Freight Co	9 % Jan 8 59 Jan 29 173 Jan 19 5 % Jan 7	10¾ Jan 29 64 Jan 5 175½ Jan 4 6¼ Jan 15	6 ¼ May 40 ¼ May 159 May 4 ½ Apr	11% Jan 64 Dec 174% Dec 6% Jan
*37½ 40 *31½ 32¾ *4¾ 4¾	*37½ 40 32¼ 32½ 4¾ 4¾	*37½ 40 32 32½ 4½ 4½	*37½ 40 32 32 *4½ 4¾	*37½ 40 31½ 32¼ 4½ 4½	*37½ 40 31% 32 4½ 4½	1,900	5½% conv preferred50 U S Industrial AlcoholNo par U S Leather CoNo par	40 Jan 12 30 Jan 4 4 Jan 8	40 Jan 12 32 ³ / ₄ Jan 22 4 ³ / ₄ Jan 25	34 ¼ Jan 24 ½ Apr 2 ¼ Apr	41 Sep 34¼ Jan 4½ July
16 16 14 *108 109 1/2 *31 31 5/8 *30 30 1/2	15% 16¼ *109 109½ 30% 31½ 30½ 30½	15% 16 ¹ / ₄ *109 109 ¹ / ₂ 30% 31% *31 31 ¹ / ₄	15% 16% 109½ 109¾ 30¾ 31¼ *31 31¼	16 % 16 ¼ *109 ¾ 110 30 ½ 31 ¼ 31 ¼ 31 ¼	16 16 16 14 *109 34 111 31 31 1/2 31 4 31 1/2	400	Partie & conv cl A No par Prior preferred 100 U S Pipe & Foundry 20 U S Playing Card Co 10	13% Jan 6 108 Jan 16 29% Jan 13 29% Jan 13	16¼ Jan 22 109¾ Jan 27 32 Jan 21 31½ Jan 29	7 Jan 99 Jan 22 May 26% May	14% Oct 114 Jun 29% Dec 30% Aug
*34 ½ 35 *34 ‡3 26% 27¼	34 ½ 34¾ 18 13 27¼ 27¾	34 ½ 35 ½ 1 1 ½ 27 ½ 28 ¾	35 35 1 1 ½ 27 % 29	34¼ 35 1½ 1½ 28½ 29½	34% 34% 1% 1% 29¼ 30%	1,900 8,700 44,300	U S Plywood Corp 1 U S Realty & Impt No par U S Rubber Co 10	32 Jan 15 11 Jan 2 25 4 Jan 5	35% Jan 21 1% Jan 29 30% Jan 29	20 Apr ½ Aug 13% May	32% Dec 1 Mar
105¾ 105¾ *50 51 *64¼ 66½	105¾ 106½ 51¼ 51¼ 66½ 66½	105 106 51½ 51¾ °66¼ 67	105 1/8 106 1/4 51 5/8 52 66 1/4 67	106 1 106 1/2 51 1/2 51 1/2 67 67	106¾ 107 52 52¾ *67 69	3,200 1,500 200	8% 1st preferred 100 U S Smelting Ref & Min 50 Preferred 50	101 Jan 8 46 Jan 4 64% Jan 13	107 Jan 29 52% Jan 29 67 Jan 28	54 Mar 37 4 Apr 58 Apr	27¼ Dec 103¾ Dec 51¼ Jan 71 Jan
49½ 49% 114½ 114% 22½ 22½ •42½ 44	49% 50¾ 114% 114¾ 22% 22¾ 44 44	50 50½ 114 114¾ 22½ 22% 44 44	49 50% 114½ 114% 22% 23 44 44	49% 50% x113¼ 113% 23¼ 23% *44 45	49¾ 51½ 113¾ 114 23½ 23¾ *44 45	57,100 3,300 2,300 170	U S Steel Corp	47½ Jan 2 112 Jan 8 21½ Jan 8 42½ Jan 4	51% Jan 29 116 Jan 16 23% Jan 29 44 Jan 16	44¼ May 107¼ Jun 15½ Apr 39¾ Mar	55¾ Jan 119¾ Jan 24 Jan 46½ Jan
2% 2% 1 1	2% 2% 18 18	2¾ 2½ ½ 1½ 1½	2% 3 1 1%	2½ 3 1½ 1½	3 1/2 3 1/2 1	3,600 5,300	United Stockyards Corp	1% Jan 6 34 Jan 5	3 % Jan 29 1 % Jan 26	% May	1% Oct
58 58 14¾ 15 *59½ 60½ *150½	58½ 58½ *14½ 15½ 60½ 61 *15℃½	58% 60 *14% 15½ *60% 62½ *150½	60 60 *1434 1514 *6014 621/2 *1501/2	60 60 ¼ °14 ¾ 15 ¼ °60 ¼ 62 ½ °150 ½	60 1/8 60 1/8 *15 15 1/4 61 62 1/2 *150 1/2	300 340	\$6 conv preferred No par Universal-Cyclops Steel Corp 1 Universal Leaf Tob No par 8% preferred 100	56 Jan 13 14% Jan 23 59% Jan 15 150 Jan 12	60¼ Jan 28 15¼ Jan 14 62½ Jan 29 151 Jan 11	34% May 12 July 41 May 142 Apr	60½ Dec 15¾ Nov 61 Oct 152½ Dec
*167½ 170	*167 172	*167 172	*167 170	*167 170	*167 170		Universal Pictures 1st pfd100	167½ Jan 20	171 Jan 5	147 Apr	169 Dec
37% 37% *1634 17%	38 4 39 % 17 4	39 39 18 17%	39 ½ 39 ½ 17 17¼	40 40 40 ½ 17 % 17 %	41 4f 17% 17% 17%	5,900	Vadsco Sales No par Preferred 100 Vanadium Corp of Am No par	% Jan 5 31 Jan 7 15% Jan 4	5/8 Jan 21 41 Jan 29 17% Jan 29	36 Jan 22 Jan 1414 Jun	½ Sep 34½ Dec 20% Jan
*9½ 95% *26¼ 27¼ *115 117½	9% 9% 27% 27% *116 117½	9¾ 10 *27 28½ *116 117½	9¾ 9¾ *27 28½ *116 117½	9", 10 *27¼ 29 *116 117½	978 978 *2714 2878 *116 11712	1,500	Van Norman Mach Tool	8% Jan 7 25½ Jan 11 116 Jan 11	10 Jan 26 27% Jan 25 117 Jan 21	7¼ Jun 19 Mar 112¾ Jan	11½ Mar 26 Dec 116¼ July
*41½ 43 *49½ 53½ *53½ 65 *24 24¾	42¾ 42¾ *48 53½ *55 60 24¼ 24¼	*42 43 *50 53½ *55 65 24½ 24½	41½ 41½ °50 53 °55 65 24½ 24⅓	*41 42¾ *50 56 *55 60 *24¼ 24½	*41 42¼ *50 56 *55 60 24½ 24½		Vick Chemical Co	41 Jan 7 51 Jan 22 24 Jan 7	43 Jan 4 51 Jan 22 25 Jan 8	30 May 50 July 55 Sep 1834 May	42 Dec 55 Jan 60 Nov 25½ Jan
3% 3% 44% 45% °116%	3% 3% 44% 45¼ *116½	3% 3% 44¼ 44¾ °117	3¼ 3% 43½ 44 °117¼	3½ 3¾ 44¼ 44¾ *117¼ 120	3¾ 3¾ 44¾ 45¼ *117¼ 120	6,100	Va-Carolina ChemNo par 6% div partic preferred100 Va El & Pow \$6 prefNo par	21/4 Jan 4 39 Jan 5 116 Jan 15	4 Jan 18 46¼ Jan 21 117¼ Jan 7	1 Jan 22½ Jan 110¾ May	2% Oct 40% Oct 117% Dec
24¾ 25¼ 27½ 27½ *30 30% *84 91	25 25½ 27½ 27½ 30 30 *81 92	25 25 *27 % 27 ½ 29 ¾ 29 ¾ *81 92	24 24 27½ 27½ 30 30 *81 95	*23 24 27½ 28 30¼ 30¼ *81 95	24 24 *28 28½ 30½ 30½ *81 95	1,300 700	Va Iron Coal & Coke 5% pfd 100 Virginian Ry Co 25 6% preferred 25 Vulcan Detinning Co 100	20½ Jan 14 27 Jan 14 29¼ Jan 2 80 Jan 8	25½ Jan 25 28 Jan 28 31 Jan 22 83½ Jan 21	14 Jan 24 Apr 26 May 70 Jun	21½ Nov 31¾ Jan 29¾ Oct 96¼ Mar
*131½ 133 *73 8¼ *21 21½	*131 ½ 133 8 8 21 ¼ 22 ¼	133 133 8 8 1/6 22 22 3/4	*133 138 8 8 % 22 ½ 22 %	133¼ 133½ 8½ 8½ 22½ 22½	*129½ 130 8 8¼ 22 22%	30	Preferred 100 Vultee Aircraft Inc 1 \$1.25 preferred No par	133 Jan 26 7 Jan 6 19½ Jan 5		120 Mar 6% May 16¾ May	138 Jan 101/4 Mar 25 Apr
271/4 273/6	26% 27%	271/4 2734	2634 271/2	26¾ 27¼	271/a 271/2	5,100	Wabash RR preferred100	24½ Jan 4	27½ Jan 25	21¼ July	30% Jan
*7% 8 22 22 *102% 103%	8 8 21% 21% *102% 103%	8 8 21% 21% *102% 104%	7% 7% 7% 21% 21%	8 8 21 ³ 4 21 ⁷ 8 102 ³ e 104 ³ 8	8 8 22 22 °1023 10433	1,200	Waldorf System	7½ Jan 5 20% Jan 2	8 Jan 18 22 Jan 23	6¼ Mar 16 Apr 97½ Jun	7% Nov 20½ Nov 102% Oct
Por footnot	es see page 451.										

NEW YORK STOCK RECORD

THE COMMERCIAL & FINANCIAL CHRONICLE

2 per share	Previous 1942 Highest	Range for Year Lowest	January 1 Highest	Range Since Lowest	STOCKS NEW YORK STOCK EXCHANGE	Sales for the Week	Friday Jan. 29	Thursday Jan. 28	H SALE PRICES Wednesday Jan. 27	LOW AND HIG Tuesday Jan. 26	Monday Jan. 25	Saturday Jan. 23
1774, 1775,	5 per share 5 1/4 Nov 41 1/4 Nov 16 3/4 Oct 5 Nov 1 Nov 29 1/4 Nov 8 1/2 Dec 80 3/4 Oct	3 /2 Apr 31 /2 Apr 31 /2 Apr 13 /2 Mar 25/2 Jun 3/2 May 16 Feb 4 /4 Apr	\$ per share 5½ Jan 21 41% Jan 29 15% Jan 19 5¼ Jan 6 % Jan 4 28 Jan 28 8¾ Jan 29	\$ per share 4% Jan 2 38% Jan 12 15% Jan 4 4% Jan 5 % Jan 4 26 Jan 20 7% Jan 7	Walworth Co	8,100 1,800 400 1,000 300 400 42,600	5 per share 5 % 5 ½ 41 41 % 15 % 15 % 5 % 5 % 34 34 28 28 8 ¼ 8 %	5 per share 5% 5% 40% 41 415% 16 554 5½ 76 28 28 8 8 84	5 per share 5 % 5 % 40 % 40 % 15 % 16 5 % 5 % 1 7 % 27 % 28 73 4 8 %	\$ per share 5 1/4 5 3/6 40 3/6 40 3/6 15 3/4 15 3/4 2 4 3/4 5 1/6 2 3/4 7/6 2 7 1/2 2 7 1/2 8 8	\$ per share 5 1/4 5 1/2 40 1/2 40 1/2 15 3/2 5 1/2 5 1/2 5 1/2 0 3/4 7/2 27 1/2 27 1/2 7 3/4 8	\$ per share 5% 5½ 40¼ 40¾ 15% 15% °5 5% °3¼ ¼ °26½ 27½ 7¾ 7%
98	39½ Jan 19 Feb 14 Oct 18 Nov 3 July 20¼ Jan x71½ Nov	13¼ Jun 12 Jan 11¾ Jan 1¾ Jan 15 May	17½ Jan 18 15 Jan 26 19¼ Jan 28 3% Jan 21 20% Jan 11	15 1/2 Jan 4 12 1/2 Jan 4 17 1/2 Jan 5 2 1/2 Jan 8 17 1/2 Jan 4	Washington Gas Lt CoNo par Waukesha Motor Co5 Wayne Pump Co	2,800 1,200 600 800	*17½ 17% 14% 14½ *18¾ 19¼ *3½ 3¾ *19¼ 20	17 % 17 % 17 % 14 % 14 % 18 % 19 % 19 % 19 %	17½ 17½ 14% 15 18½ 18% *3½ 3¾ 19¾ 20⅓	*17½ 17¾ 14¾ 15 18½ 18½ 35% 35% 20 20	*17¼ 17% 14 14½ 18¼ 18½ 3½ 3½ 19½ 19¾	°17 % 17 % 12 % 13 ¼ °18 % 18 ½ 3 ½ 3 ½ 19 ¾ 19 ¾
**20% 123* 122% 122% 122% 122% 122% 122% 122% 122	10 1/4 Nov 91 Jan 104 Jan 93 Jan 113 1/2 Jan 18 Feb 104 1/2 Jan 20 Dec 3 1/2 Jan 8 1/4 Jan 2 Sec 19 1/4 Feb	34 Apr 41½ Apr 36 Apr 102 May 10½ Sep 97 Sep 12¾ May 2 Apr 4½ May 34 May 23½ Feb	57 Jan 9 75 Jan 27 111 Jan 29 14 1/4 Jan 19 105 Jan 12 20 Jan 23 3 Jan 26 6 6 3/4 Jan 19 1 3/4 Jan 29 29 3/4 Jan 29	50 % Jan 4 67 ½ Jan 4 57 Jan 2 109 Jan 8 11 ¾ Jan 5 103 Jan 5 19 Jan 2 2 ¼ Jan 2 5 ¾ Jan 2 1 ½ Jan 8 -26 ½ Jan 7	West Penn El class A	220 550 380 190 1,900 1,900 2,200 1,900 3,400 15,100	*55 59 74*4 75 64 64 110½ 111 13*4 13*4 *101¼ 104 119*6 20 2% 2% 6*6 6*4 15*6 13*4 29*4 29*4	57 57 74½ 75 65 65 110½ 110½ 13¾ 13¾ 13¾ 105 19¾ 27% 2¾ 66¾ 6¾ 1½ 156 28% 29¼	56¾ 57 75 75 65 65 110½ 110½ 13¾ 13¾ 103 1203 *19½ 19¾ 2½ 2½ 66¼ 7 1% 1¾ 1% 28 28%	56 57 71 1/4 75 63 64 1/2 110 1/4 110 1/4 14 14 *103 105 1/4 19 3/4 19 3/4 2 3/8 3 *6 7 1 1/2 1 3/8 28 28 3/4	54 54 72 72 62 62 62 110 14 111 13 34 13 34 20 20 20 2 2 15 6 16 15 15 15 15 15 15 15 15 15 15 15 15 15	*54 56 71¼ 72¼ *61½ 62 *110¼ 111 *13% 13¾ *103 105¼ 20 20 *2% 3 *6 7 1½ 1% 27% 28
*** *** *** *** *** *** *** *** *** **	83 Dec 127 Jan 32½ Dec 31½ Jan 108¾ Oct 50 Apr 93 Jan 27¼ Feb 69½ Jan 15½ Dec	109 Aug 23 Apr 22 Mar 100½ Jun 42¼ Dec 80 July 17¼ Dec 58½ Dec	123 ½ Jan 18 33 Jan 27 27% Jan 26 108 Jan 2 89 Jan 18 20¼ Jan 29 63½ Jan 21	120 Jan 5 31 Jan 12 26¼ Jan 4 106½ Jan 15 85 Jan 9 18 Jan 2 58% Jan 5	1st preferred 50 Weston Elec Instrument 12.50 Westvaco Chlor Prod No par \$4.50 preferred No par Wheeling & L Erie Ry Co 100 5½% conv preferred 100 Wheeling Steel Corp No par \$5 conv prior pref No par	90 300 800 60 10 3,800 460	123 123 °33 ¹ / ₄ 27 ¹ / ₂ 27 ³ / ₄ *107 107 ¹ / ₂ *41 50 *84 20 ¹ / ₄ 62 62 ¹ / ₂	*122½ 123 *33 33½ 27½ 27½ 107 107 *41 50 88 88 19 19¼ 62 62	122½ 123 33 33 2734 2734 *107 107½ *41 50 *84 88 19 19¼ 60½ .61½	122¾ 122¾ 32½ 37 107½ 27% 107½ 107½ 41 50 88 19¼ 19% 60¾ 60¾	122¾ 122¾ *32½ 33 27¾ 27¾ 107 107 *41 50 *84 88 19 ½ 19 ½ 61½ 61 %	*120 % 123 *32 33 27 ½ 27 ½ 107 % 107 % *41 50 *86 88 19 % 81 9 % 63
32¾ 32½ 33½ 33¼ 33¼ 33¼ 33⅓ 33⅓ 33⅓ 33⅓ 33⅓ 33⅓ 33⅓	15% Jan 5% Nov 3½ Jan 53 Jan 22¼ Jan 2% Dec 2¼ Oct 8¼ Dec 6% Jan 73% Jan 110½ Oct	3 Mar 134 Apr 40 May 15½ Apr 1½ Apr 136 Aug 4% Apr 3% Sep 51 Sep	4½ Jan 25 3¼ Jan 26 40 Jan 15 21½ Jan 7 2¾ Jan 29 3⅙ Jan 29 5% Jan 26 66¼ Jan 27 9¾ Jan 25	3 ³ 4 Jan 5 2 ⁵ 8 Jan 8 40 Jan 15 x20 ¹ / ₂ Jan 19 2 ³ 8 Jan 2 2 ¹ / ₄ Jan 2 8 Jan 6 4 ¹ / ₄ Jan 2 57 ¹ / ₂ Jan 4 9 Jan 27	White Rock Min Spr Co No par White Sewing Mach Corp	1,600 3,100 1,200 50,400 4,600 20,300 1,700 2,300	*436 4½ 3½ 3½ 6 42 50 *20% 21¾ 2 3 2¾ 3 3⅓ 8 6 5 6 65¾ 66¼ 9 9¾ 10½	4 ½ 4 ¾ 4 ¾ 4 ¾ 6 3 ½ 8 ¼ 8 ¼ 8 ½ 9 ½ 8 2 ½ 8 3 3 3 8 ¾ 8 ¼ 8 ½ 65 ½ 66 9 ½ 9 ¼	4 ½ 4 ¼ 2 % 3 % 4 ½ 2 % 3 % 2 ½ 2 ½ 2 ½ 2 ½ 2 % 2 ½ 3 . 8 ¾ 8 % 5 % 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	4 ¼ 4 ½ 3 3 ¼ 4 4 ½ 50 20 % 21 % 25 8 2 % 2 % 2 % 2 % 2 % 6 5 % 6 5 ¼ 66 9 % 9 % 8	4% 4½ 3 3½ 42 50 20% 21½ 2½ 2% 2¾ 2% 8% 8¾ 5½ 5% 65 65	4 1/8 4 1/8 3 3 1/8 4 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Y 24 \(\frac{1}{2} \) \(\frac{24}{2} \) \(\frac{23}{4} \) \(\frac{24}{4} \) \(\frac{4} \) \(\frac{24}{4} \) \(\frac{24}{4} \) \(\frac{24}{4} \) \(\frac{24}{4} \) \(\frac{24}	24 Jan 31 Dec 21% Jan 125 July 117 Mar 54 Jan 57¼ Jan 104 Jan 62 Jan	21½ May 14½ Jun 117 Nov 106 Nov 42¼ Jun 44 Jun 80 Jun	33% Jan 29 1734 Jan 4 4634 Jan 22 47 Jan 29 92 Jan 18	30½ Jan 2 16½ Jan 20 	Woolworth (F W) Co10 Worthington P & M (Del) No par 7 % preferred A 100 6 % preferred B 100 Prior pfd 4½ % series 100 Prior pfd 4½ % Conv series 100 Wright Aeronautical No par	8,700 2,000 2,000 200 300 150	33% 33% 17¼ 17% °109 126 °98 125 46¼ 46¼ 47 47 90 90	33¼ 33½ 17 17⅓ *109 126 *98 125 *45¾ 46¼ 46½ 46½ *86 90	33 33½ 17 17½ °109 126 °98 125 °45¾ 46¼ °46 48 °85 90	33 1/8 33 1/4 17 17 *108 1/2 130 *98 125 *45 46 1/4 *46 48 90 90	32¾ 33¼ 17 17¼ °109 130 °98 125 45½ 45⅓ °45½ 47½ 90 90	32¾ 32% *16¾ 17¼ *108½ 130 *98 125 *45½ 46½ *90 91
13\\\ 13\\\ 6\\\ 13\\\ 6\\ 13\\\ 6\\\ 13\\\ 13\\\ 13\\\ 6\\\ 13\\\ 6\\\ 13\\\\ 13\\\ 13\\\ 13\\\\ 13\\\ 13\\\\\ 13\\\\\ 13\\\\\ 13\\\\\ 13\\\\\\\ 13\\\\\\\\				A A	Y							
84½ 84½ 85 85 85 84 85 84½ 84½ 85 85 110 †5½% preferred series A100 82 Jan 4 85 Jan 15 78 Jan 10½ 10¾ 10¼ 10¼ 10¼ 10½ 10¾ 10½ 10¾ 10½ 7,000 Youngstown Steel DoorNo per 9½ Jan 2 10½ Jan 22 7 May	23½ Oct 14¼ Nov 121½ Dec 7½ Nov 37½ Jan 87 Oct 12¼ Jan	10½ Apr 111½ Jan 5 Apr 28¼ Jun 78 Jan	15½ Jan 29 123¼ Jan 29 9¾ Jan 26 32¼ Jan 29 86 Jan 15	12½ Jan 2 118¼ Jan 12 7% Jan 4 30 Jan 5 82 Jan 4	Yellow Truck & Coach cl B1 Preferred100 Young Spring & WireNo par Youngstown S & TNo par †5½% preferred series A100 Youngstown Steel DoorNo par	64,700 120 4,100 15,900	15¼ 15½ 123¼ 123¼ 9¼ 9¼ 31 32¼ 85 85	14 % 15 % 122 ½ 9 ½ 9 % 30 ½ 31 84 ½ 84 ½	13 ¹ / ₄ 14 120 ¹ / ₄ 120 ¹ / ₄ 9 ³ / ₈ 9 ¹ / ₂ 30 ³ / ₈ 31 *84 85	13% 13% 120 121 9½ 9¾ 30% 31% 85 85	13¼ 13½ 121 121 8% 9½ 30½ 31¼ 84½ 85	13¼ 13¾ °119½ 121 8¾ 8¾ 30¾ 31 84½ 84½ 10⅓ 10¾
21¾ 21½ 22½ 23½ 22¾ 23¼ 22½ 23½ 23½ 23¼ 23¼ 23¼ 23¼ 23½ 7,000 Zenith Radio Corp	20 Dec 2¾ Jan				Zenith Radio CorpNo par							

*Bid and asked prices; no sales on this day. ‡ In receivership. a Deferred delivery. n New Stock. r Cash sale. s Special sales. x Ex-dividends. y Ex-rights. ¶ Called for redemption. † Unit of trading reduced from 100 to 10 shares.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Jan. 29, 1943	Stocks, Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	United State Government Bonds	
Saturday Monday Tuesday Wednesday Thursday Priday	321,780 803,790 1,042,680 1,027,160 988,240 1,225,520	\$7,500,000 14,954,000 13,010,100 13,607,000 15,403,500 14,366,000	\$294,000 376,000 455,000 374,000 340,000 344,500	2,000 4,000 1,000 5,000	13,469,100 13,982,000
Total	5,409,170	\$78,840,600	\$2,183,500	\$23,200	\$81,047,300
	£ =	Week Ended	Jan. 29 1942	Jan. 1 to	o Jan. 29 1942
Stocks-No. of shares	5,4	409,170	2,699,495	17,420,132	12,765,525
U. S. Government	2,1		\$359,000 3,070,000 9,033,000	\$244,700 11,386,500 282,736,400	\$1,130,000 12,419,000 202,595,000
Total	\$81,0	047,300 \$5	2,462,000	\$29,869,600	\$216,144,000

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Dally,	HEGN	iy anu	I carry		
Week Ended Jan. 29, 1943	Stocks (Number of Shares)	Domestie	Bonds (Par Foreign Government	Foreign	Total
Saturday	76,785 173,835 200,985 212,530 224,050 210,280	\$409,000 782,000 924,000 1,010,000 819,000 882,000	\$14,000 10,000 30,000 22,000 57,000 7,000	\$5,000 3,000	\$423,000 792,000 954,000 1,032,000 881,000 892,000
Total	1,098,465	\$4,826,000	\$140,000	\$8,000	\$4,974,000
LONG-TYPE AND LONG-THE TOP	Total Visit	Week Er	nded Jan. 29	Jan. 1 to	Jan. 29
		1943	1942	1943	1942
Stocks-No. of shares		1,098,465	461,535	3,460,781	2,050,330
Bonds Domestic Foreign government Foreign corporate		\$4,826,000 140,000 8,000	\$3,541.000 72.000 18,000	\$17,754,000 903,000 23,000	\$16,082,000 373,000 173,000
Total		\$4,974,000	\$3,631,000	\$18,680,000	\$16,628,000

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Marie Control of the		2000	Andrew Colores		Donas					
- Date	30 Indus- trials	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	10 Second Orade Rails	10 Utili- ties	Total 40 Bonds	
January 23	122.38	29.08	15.79	41.13	106.94	96.31	56.26	110.06	92.39	
January 25	123.74	29.14	15.88	41.49	106.94	96.32	56.25	109.94	92.36	
January 26	124.31	29.04	16.06	41.63	106.93	96.26	55.76	110.01	92.24	
January 27	124,08	28.87	16.38	41.60	106.94	96.29	55.89	110.04	92.29	
January 28	124.38	29.15	16.36	41.75	106.89	96.24	56.24	110.14	92.37	
January 29	125.41	29.22	16.59	42.06	106.95	96.33	56.35	110.18	92.45	

Obligations Of Governmental Agencies

	Quotat Bid		Friday Jan. 29	Bid	Ask
Commodity Credit Corp-	1000	100.3	Federal Natl Mtge Assn— 2s —————May 16, 1943	100.14	100.17
34 %May 1, 1943	100.2	100.5	1%s Jan. 3, 1944—		
The same were the same at the		10-1101	Call July 3, 1943 at 100½	100.19	199.23
Federal Home Loan Banks—			Reconstruction Finance Corp-		- 7 SEPT
1%sFeb 1, 1943	b0.70	0.55%	11 % %July 15, 1943	100.7	100.8
1348Mar 1, 1943		0.55%	11%Apr 15, 1944	100.5	100.7
25Apr 1, 1943	100.5	100.9	U S Housing Authority-		
Federal Land Bank Bonds-			1% % notesFeb 1, 1944	100.22	100.25
4s 1946-1944	104%	10413			
4s 1964-1944	104%	104			
3 1955-1945	105%	105%	Other Issues	4007/	107.5
38 1955-1945	1051/4	1051/2	U S Conversion 3s1946	106%	
3s Jan. 1. 1956-1946	106 %	106%	U S Conversion 3s1947	19834	
3s May 1, 1956-1946	1071/4	10776	Panama Canal 3s1961	1281/2	130

Bond Record «» New York Stock Exchange

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year. The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

	Interest	Last		riday's	Bonds		ge Since
Week Ended Jan. 29	Period	Sale Pr	ice Bid &		Sold		uary 1
			Low	High	No.	Los	v High
U. S. Government							
Treasury 41/4s1947-1952	A-0	-	*114	114.2			
Treasury 4s1944-1954	J-D	2	*102.30			105 29	106.3
Treasury 33/481946-1956	M-S	-	*108.16				
Tree sury 3%s1943-1947	J-D	-	*101.3		-		
Tret (ary 3 1/4s1943-1945	- A-O		*101.28		-		101.31
Tres iry 31/4s1944-1946	A-0		*103.2		EST IN ME		103.3
Freasury 3 %s1946-1949	J-D	106.29			1		106.30
Freasury 3%s1949-1952	J-D		*110.16			1011	
Freasury 3s1946-1948 Freasury 3s1951-1955	J-D M-S		*106.18 *110.6		1000	G brief	-
Freasury 3s1951-1955 Freasury 2%s1955-1960	M-S		e109.13		77	100 0	109.10
Freasury 2%s1945-1947	M-S	46 600	*104.25		4		104.22
Freasury 23/4s1948-1951	M-S	107.6	107.6		1		107.6
Freasury 2%s1951-1954	J-D	107.0	*107.31		BUNNATURA	101.0	101.0
Freasury 2%s1956-1959	M-S			108.15	1	108.15	108.15
Freasury 2%s1958-1963	J-D	5.82	*108.20				
Freasury 23/4s1960-1965	J-D		*109.4		2.11 S 7.27 S	THE STATE OF	13732
Freasury 21/251945	J-D		*104.18				The same of
Freasury 21/2s1948	M-S	10	*106.13		THE HE	1001	11/25
Freasury 21/281949-1953	J-D	-	*105.31			106	106
Freasury 21/2s1950-1952	M-S		*106.9	106.11	0170	146140.2	-
Freasury 21/2s1952-1954	M-S	0.00	*104.1			1 1	19.17.5
Freasury 21/2s1956-1958	M-S		*103.20	103.22	6.55 A. C.	10000	
Freasury 21/281962-1967	J-D	100.21	100.18	100.21	5		100.21
Freasury 21/281963-1968	J-D		100.17	100.20	10		100.21
Freasury 21/281967-1972	M-S	-	*100.20	100.22		100.30	100.31
Freasury 21/4s1951-1953	J-D		*104.30				
Freasury 21/4s1952-1955	J-J		*101.23				
reasury 21/4s1954-1956	J-D		*104.31				
Freasury 2s1947	J-D		*104.6				
reasury 2sMar 15 1948-1950	M-8	****	*101.22				
reasury 2sDec 15 1948-1950	J-D		*103.28		-	100.00	100 20
Freasury 2sJun 15 1949-1951	J-J	-	*100.28			100.28	100.28
Freasury 2sSept 15 1949-1951	M-S		*100.23				
Freasury 2sDec. 15, 1949-1951	J-D		*100.22				ALL RESIDENCE MADE
Freasury 2s1950-1952	M-S		*100.15				-
reasury 2s1951-1955	J-D				1	102 16	103.16
reasury 2s1953-1955 reasury 1%sJune 15 1948	J-D	S1	103.16 1 *100.5		-		100.13
ederal Farm Mortgage Corp—	J-D	112	100.5	100.11		100.5	
31/451944-1964	A-S		*102.24	02 26	100		Men.
381944-1949	M-N		*102.28			102 28	102.28
Iome Owners' Loan Corp-	1000	200	102.20		State of	200.00	.02.20
3s series A1944-1952	M-N		*102.25 1	02.26		102.27	102.27
1%s series M1945-1947	J-D		*101.12 1			A CONTRACTOR	
77	And the second second	Contract of the			2 1 1 2	The state of the	- 1
New York City			(T) (T)				100
ransit Unification Issue-			Marine I				
3% Corporate Stock1980	J-D	1031/2	e103 1/6	1031/2	86	1031/4	104

We maintain an active interest in

South American

and other

Foreign Securities

WERTHEIM & CO. Members New York Stock Exchange

Teletype NY 1-1693 120 Broadway, New York

Foreign Govt. & Municipal Agricultural Mtge Bank (Colombia)—					20 1 21 2 20 CHILDRO	04.
△Gtd sink fund 6s1947	P-A		*43		44	44
△Gtd sink fund 6s1948	A-0		0.49			
	M-S		*451/2 75			-
Akershus (King of Norway) 4s1968	J-J		16 1614	8	151/8	161/4
AAntioquia (Dept) coll 7s A1945	3-3			22		
AExternal s f 7s series B1945		10			151/2	161/4
ΔExternal s f 7s series C1945	J-J	16	16 16%	8	16	161/8
ΔExternal s f 7s series D1945	J-J		16 16	3	16	16
ΔExternal s f 7s 1st series1957	A-0		*16		151/4	161/2
△External sec s f 7s 2d series1957	A-0		16 16	1		
△External sec s f 7s 3rd series1957	A-0	-	°16 161/2		16	16
△Antwerp (City) external 5s1958	J-D		50 50	4	421/2	50
Argentine (National Government)—						
S f external 41/2s1948	M-N	971/2	971/2 973/4	50	97	98
S f conv loan 4½s1971	M-N		841/2 86%	11		86%
8 f exti conv loan 4s Feb1972	F-A		7834 80	29	783/4	811/4
S f extl conv loan 4s Apr1972	A-0		791/2 801/8	12	791/2	81%
Australia (Commonw'lth) 5s of '25_1955	J-J		92 94	13	82	94
External 5s of 19271957	M-S		92 94	26	831/2	94
External g 4½s of 19281956	M-N		871/2 91	56	79	91
Belgium external 61/2s1949	M-S	10 11 mm	97 97	10	961/2	973/4
External s f 6s1955	J-J		97 97	7		97
External s f 7s1955	J-D		*97 98		97	973/4
\$ ABrazil (U S of) external 8s1941	J-D	42	401/4 42	55		42
ΔExternal s f 61/2s of 19261957	A-0	381/4	38 381/2		34	391/4
ΔExternal s f 6½s of 19271957	A-0	381/2	38 381/2	15	34	381/2
Δ7s (Central Ry)1952	J-D	381/2	38 381/2	14		39 1/8
Brisbane (City) s f 5s1957	M-8		*89 91		87	911/2
Sinking fund gold 5s1958	F-A		*881/2 911/2	- THE RESERVE TO	83	88
Sinking fund gold 6s1950	J-D		91% 91%	2	-	93
Buenos Aires (Province of)—						00
Δ6s stamped1961	M-3	CARLEY P	*80			
External s f 4 %-4 %s1977	M-8	71	71 721/2	92	70	73
Refunding s f 41/4-41/281976	F-A		71% 71%	8	Company and the second	72
External readj 4%-4%s1976	A-0		71% 71%	1		73
External s f 4½-4¾s1975	M-N		731/2 733/4	4		741/8
3% external s f \$ bonds1984	J-J		52 52%	12		52%
		-			1 - CO - C	
Canada (Dom of) 30-yr 4s1960	A-0	4001/	108 1 108 4	16	1071/2 1	
581952	M-N	1001/2	100 1/2 100 16	35	100 1/2 1	
10-year 2½s1945	P-A	-	101 101%	12	1001/2 1	
25-year 31/481961	J-J		*1021/2 1031/4	-	10134 1	
7-year 21/4s1944	J-J		*1001/2 1003/4		100 1/2 1	
30-year 3s1967	J-J	100%	100 100 %	42	97% 1	
30-year 3s1968	M-N		99% 100%	30	971/2 1	001/8
ΔCarlsbad (City) 8s1954	J-J		*101/2		==	
△Chile (Rep) External s f 7s1942	M-N	-	*20	-		2134
Δ7s assented1942	M-N	21	21 221/4	22		221/2
△External sinking fund 6s1960	A-0		21 21	1		21%
△6s assented1960	A-0		21 22	12		22
ΔExtl sinking fund 6sFeb 1961	F-A		*20			2134
△6s assentedFeb 1961	F-A		21 22	10		22
ARy external s f 6sJan 1961	J-J	Bready	°20	-		12
△6s assentedJan 1961	J-J	21	21 22	12	18% 2	12
ΔExtl sinking fund 6sSep 1961	M-S		*20			
△6s assentedSep 1961	y-s	21	21 21%	4		11%
AExternal sinking fund 6s1962	A-0		21 21	1	21 2	1
△6s assented1962	A-0	21%	21% 21%	6	18% 2	2

BONDS New York Stock Exchange Week Ended Jan. 29	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
AChile (Rep) (Continued)— AExternal sinking fund 6s——1963 Abs assented———1963	M-N M-N	*20		
Achie Mortgage Bank 6½s1957	J-D J-D	21 ¼ 22 20 ¼ 20 ¼ 20 19¾ 20¾	21 2 32	19 22 20¼ 20¼ 18 20%
△Sinking fund 6¾s1961 △6¾s assented1961	J-D J-D	*19% 20%		17% 21
△Guaranteed sink fund 6s 1961 △6s assented 1961 △Guaranteed sink fund 6s 1962	A-O A-O M-N	201/4 20 203/4	24	1734 21 1836 21
A6s assented1962 AChilean Cons Munic 7s1960	M-N M-S		34	171/2 21
△7s assented1960 △Chinese (Hukuang Ry) 5s1951 Colombia (Republic of)—	M-S J-D	17¼ 19¾ 19% 17¼ 17¼ 17¼	1	17½ 19½ 17¼ 17½
Δ6s of 1928 Oct 1961 Δ6s of 1927 Jan 1961 3s external s f \$ bonds 1970 Δ6comple Mars Paris 614	A-0 J-J	*54 54½ 54½	ī	52 55 52 54½
△ Colombia Mtge Bank 6½s 1947 △ Sinking fund 7s of 1926 1946	A-O A-O M-N	40% 40% 41	144	38½ 41
Copenhagen (City) 50	F-A J-D	*30% 40	5	30% 30% 40 48
25-year gold 4\(\frac{1}{2}\)s 1953 \(\triangle \text{Costa Rica (Rep of) 7s} 1951 \(\text{Cuba (Republic of) 5s of 1904} 1944	M-N M-N M-S	20 20 211/2	6	39 46 19% 21½
External loan 4½s 1949	F-A F-A			101% 101%
4½s external debt 1977 Sinking fund 5½s 1953 Δ Public wks 5½s 1945	J-D J-J J-D	*105% 107	101	72% 77¾ 105¾ 106%
ACzechoslovakia (Rep of) 8s ser A_1951 ASinking fund 8s series B	A-0 A-0	***************************************		106% 112 30¼ 35
\$△Denmark 20-year extl 6s1942 External gold 5½s1955 External gold 4½s1962	J-J F-A	58½ 56 58½ 54 52½ 54	27	47½ 58½ 45 54
\$\triangle Dominican Rep Cust Ad 5\\\2s_1942 \\ \\$\triangle 1845 \\ \frac{1}{2} \	M-S A-G	51 49 ½ 51 - 74 ½ 74 ½ - °75 ½	56	42½ 51 69½ 74½ 72 72
Customs Admin 5½s 2d series1961	A-O M-S	75 75	5	72 75
5½s 1st series 1969 5½s 2d series 1969 AEI Salvador 8s ctfs of dep 1948	V-0	73½ 75	18	72 75
ΔEstonia (Republic of) 7s1967	J-J	*19%	SELLY SELLY	18% 18%
Finland (Republic) extl 6s1945 French Republic 7s stamped1949 7s unstamped1949	M-3 J-D	•90	==	95 99
Greek Government— A7s part paid————————————————————————————————————	_			161/2 171/4
Hall (Republic) s f 6s series A1952 Helsingfors (City) extl 6½s1960	A-0 A-0	17¼ 16½ 17¼ 15¾ 15 15¾ 68¼ 69⅓ 62½ 62½	35 5 1	12 15% 68% 69% 62% 62%
Irish Free State extl s f 5s1960 ^1957 ^1957	M-N A-O	141/4 141/4 141/4	5	85 85 11 14 ¹ / ₄
AMedellin (Colombia) 6½s1954 Mendoza (Prov) 4s readjusted1954 Mexican Irrigation—	J-D J-D	16 15% 16 *80¼ 83½	10	15½ 16 82¼ 82½
△4½s stamped assented1943 △Mexico (US) extl 5s of 1899 £1945	M-N Q-J	101/4 101/4	5	9 101/4
△Assenting 5s of 18991945 △Assenting 4s of 19041954 △Assenting 4s of 19101945	Q-J J-D J-J	101/4 101/8 101/8	62	13¼ 13¼ 9 10½ 11½ 13
\$\Delta Treasury 6s of 1913 assent1933 Minas Geraes (State)—	1-1	*121/6	-	-
△Sec external s f 6½s	M-S M-S J-D	23½ 23¾ 23½ 23% 85½	31	18¼ 23¾ 18% 23%
A6s series A1959 New South Wales (State)—	M-N	*80	2	84 84
External 8 f 58 1957 External 8 f 58 1958 Norway external 68 1943	F-A A-O F-A	90 92	8	82½ 92 100% 100%
External 6s	F-A M-S	100% 100½ 88½ 90	3	100 % 100 % 85 % 90
External sink fund 4/45	F-A J-D	\$100\forall_2 100\forall_100\forall_2 88\forall_2 90 80\forall_8 81 82\forall_8 82\forall_2 80\forall_8 80\forall_8	18 4 2	77¾ 81 80¾ 82½ 71 80%
Oslo (City) sink fund 41/251955	A-0	*72	in the	72 75
ΔPanama (Rep) extl s f 5s ser A_1963 ΔStamped assented 5s1963 Stamp mod 3 4s ext to1994	M-N M-N J-D	*70 73 73%	 11	70 70 73 74
Ext sec ref 3½s series B1967	M-8 M-8	°104 106 18¾ 19¾	7	14% 19%
ΔPeru (Rep of) external 7s1959 ΔNat loan extl s f 6s 1st ser1960 ΔNat Loan extl s f 6s 2d ser1961	M-S J-D A-O	15 15 16 15 14% 15% 15 15%	63 101 43	12% 16 12% 15% 13 15%
\$\triangle Poland (Rep of) gold 6s1940 \triangle 4\frac{1}{2}s assented1958	A-0 A-0	*13%		
△Stabilization loan s f 7s 1947 △4 ½s assented 1968	A-0	*20%	7	23 23 12¼ 12½ 15 19
ΔExternal sink fund gold 8s1950 Δ4½s assented1963 ΔPorto Alegre (City of) 8s1961	J-J J-D	15 15 15	5	121/2 15
ΔExternal loan 7½s1966 ΔPrague (City of Greater) 7½s1952	J-J M-N	m.m 20 mm	16	30 30
Queensland (State) extl 6s1947 ARio de Janeiro (City of) 8s1946 AExtl sec 6½s1953	F-A A-O F-A	95¾ 96 22¼ 22¼ 23¾ 21 20% 21¼	11 50	93 96 18 % 23 % 16 % 21 %
Als extl loan of 19211946 Als external sink fund gold1968	A-O J-D		6	20 24½ 17 22
△6s external sink fund gold1968 △7s external loan of 19261966 △7s municipal loan1967	M-N J-D	223/4 225/6 223/4	6	18 22% 17% 22%
Santa Pe external sink fund 4s1964 ASao Paulo (City of Brazil) 8s1952	M-S M-N	*72 1/8 75 1/2 25 5/4 26	27	73½ 78 18½ 26
Δ6½s extl secured s f1957 j∆San Paulo (State) 8s1936 Δ8s external1950	M-N J-J J-J	23½ 23½ 45¼ 45 45¼ - °35¾ 39 - 36 36	4	32 331/4
△7s extl water loan 1956 △6s extl dollar loan 1968 §△Secured s f 7s 1940	M-S J-J A-O	33 % 33 % 33 %	1 6 45	29 1/2 36 29 1/2 33 1/6 62 67 1/2
Serbs Croats & Slovenes (Kingdom)— A8s secured external————————————————————————————————————	M-N	131/2 12 141/2	83	10 141/2
△7s series B sec extl1962 △Silesia (Prov of) extl 7s1958 △4½s assented1958	M-N J-D J-D	14 12½ 14 *10% 15 11½ 11½	11 -1	11 14 111/2
Sydney (City) s f 5 ½s1955 \[\Delta Uruguay (Republic) extl 8s1946	F-A F-A	88 88 90	2	85 90
△External sink fund 6s1960 △External sink fund 6s1964 334s-4-44s (8 bonds of 1937)—	M-N M-N	°78 °78	==	
External readjustment 1979 External conversion 1979	M-N M-N	68 68¾ °60½ 65		64 69 1/2 61 1/4
3%-4%-4% extl conv1978 4-4%-4%s extl readjustment1978	J-D P-A J-J	*60¼ 69½ *51 69%	==	60 60 66 70 52% 52%
3½s extl readjustment1984 ΔWarsaw (City) external 7s1958 Δ4½s assented1958	F-A F-A	*32 58 *11½ 13 12½ 12½ 12½	-7	12 12 11 12½

For footnotes see page 456.

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				NEV	YORK	DUND RECURD	2 - 12 / 27 / 12 / 12 / 12 / 12 / 12 / 12 /	ent de company de Marie	15.00	
BONDS New York Stock Exchange Week Ended Jan. 29	Interest Period	Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since January 1	BONDS New York Stock Exchange Week Ended Jan. 29	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked	Bonds Sold	Range Since January 1
Railroad and Industrial Companies ‡Abitibi Power & Paper— * ∮ △ 5s series A unstamped 1953 △ Stamped 1953 Adams Express coll tr gold 4s 1948 Coll trust 4s of 1907 1947 10-year deb 4¼s stamped 1946	J-D J-D M-S J-D F-A		*54% *102 102 104 ½ 104 ½	No.	70½ 71½ 48½ 53¾ 102 102 103¼ 105	\$\$△Carolina Central 1st gtd 4s	J-J M-S M-N F-A J-J J-D J-D	102 \(\frac{468 \\ \frac{1}{2} \) 102 \(\frac{1}{4} \) 102 \(\frac{1}{4} \) 102 \(\frac{1}{4} \) 103 \(\frac{1}{2} \) 103 \(\frac{1}{2} \) 103 \(\frac{1}{2} \) 100 \(\frac{1} \) 100 \(\frac{1}{2} \) 100 \(\frac{1}{2} \) 100 \(\frac	No. 17 4 3 40 20 209	Low High 62 66 ½ 108 ¾ 109 % 101 102 ¼ 48 ½ 48 ½ 102 ½ 103 ½ 98 100 % 30 ¾ 40 ½
Ala Gt Southern 1st cons A 5s1943 1st cons 4s series B	J-D J-J J-J A-O A-O A-O	95	*102% *103½ 108 108¼ *————————————————————————————————————	21 3 5	108 108¼ 62 62 94¼ 95 93½ 93½	Central of Georgia Ry— △1st mtge 5s	F-A M-N A-O A-O J-D J-J	72 71 72 26% 25½ 26½ 75% 75% 8½ 75% 7½ 8 - 41 41½ 20½ 20½ 20½	81 158 57 137 13 7	68½ 72 23¾ 26¾ 6½ 8½ 6½ 8 35 41½ 20 21
Alleghany Corp— 5s modified 1944 5s modified 1950 △5s modified 1950 △5s income 1950 Alleghany & West 1st gtd 4s 1998 Allied Stores Corp 4½s debs 1951	F-A J-D A-O A-O A-O	93¾ 77½ 71 62	93 ¼ 93 ¾ 74 % 77 ½ 66 ½ 71 56 ¼ 63 ½ 65 66	158 160 111 165 6	90% 93% 70 77% 60% 71 53% 63% 62 66	Central Illinois Light 3½s	4-0 1-3 1-3 1-3	73 ½ 73 ½ 73 ½ 25 23 ¼ 25 ¼ 23 21 ½ 22 ½ 20 20 20	30 419 318 62 5	110% 110% 71 73% 18% 26 16% 23% 16% 24% 20 20
Allis-Chalmers Mfg conv 4s	M-S M-S M-N J-J	107 1/4 82 104 1/4 104 1/4	107 107½ 81¾ 82¾ 104¼ 105 104 104½ 108 108½	22 214 20 28 42	107 107½ 78½ 82% 104 105 104 104½ 107¼ 108½	Central N Y Power 3¾s	A-O F-A A-O F-A M-N M-S	109 34 109 34 89 14 90 12 79 14 78 34 80 16 59 14 58 12 60 14 83 34 83 34 95 95 95 12	161 38 480 1 33	10834 10934 83 9042 7136 8046 5542 6044 8338 86 9242 96
3¼s debentures	J-D M-S A-O M-N Jan Q-J M-S F-A J-J	108 % 109 % 102 ¼ 69 105 %	108 \(\) 108 \(\) 108 \(\) 109 \(\) 101 \(\) 102 \(\) 99 99 \(\) 259 \(\) 4 60 \(\) 67 \(\) 69 100 -105 106 104 \(\) 105 \(\) 105 \(\) 2	19 164 80 13 15 166 49 12	107 % 108 % 107 109 % 107 % 102 % 98 ½ 99 ½ 51 ½ 61 61 70 103 % 108 % 105 ½	Chesapeake & Ohio Ry— General gold 4½s	M-S M-N F-A J-J J-J J-J A-O J-J	132 131 132 104% 104¼ 105 104¾ 106% — 119 119 115 % — 19 17% 19¼ 97% 96% 97%	10 22 4 	131 132 102½ 105 102 105 118% 119 15% 19¼
Atchison Topeka & Santa Fe— General 4s. 1995 Adjustment gold 4s. 1995 Stamped 4s. 1995 Conv gold 4s of 1909 1955 Conv 4s of 1905 1955 Conv gold 4s of 1910 1960 Trans-Con Short L 1st 4s. 1958 Cal-Ariz 1st & ref 4½s A. 1962 Att Knox & Nor 1st gold 5s. 1946	A-O Nov M-N J-D J-D J-D J-J M-S J-D	113 112%	113% 114 96% 97% *105% *105 *100 113 113 112% 112% *109%	46 25 2 1	111¼ 114¼ 109 109 95¼ 97¾ 105¼ 105½ 105 105¼ 112 113 111¾ 112¾ 109% 109%	3½s registered 1949 Illinois Division 4s 1949 4s registered 1949 General 4s 1958 1st & ref 4½s series B 1977 1st & ref 5s series A 1971 Chicago & Eastern Ill RR △Gen mtge inc (conv) 1997 Chicago & Erie 1st gold 5s 1982	J-J M-S F-A F-A J-J M-N	97 97 97 99 99 1/2 97 1/2 97 1/2 97 1/2 97 1/2 97 1/2 97 1/2 98 1/4 87 88 1/4 70 69 70 1/2 77 76 3/4 77 1/2 35 7/4	10 44 5 170 215 103	94% 97 96% 99% 97% 98 81 88% 65 70% 73% 77% 32 35% 118 118
Atl & Charl A L 1st 4½s A	J-J M-S J-D M-N J-J J-J J-J M-S	89 ½ 66 ¼ 79 34 ½ 30 ¼ 100 ½	103 103 104 89 90 64 66 14 77 34 79 16 33 12 34 12 100 12 105 105 105 16	31 24 187 310 268 38 7	102 ½ 103 102 ¼ 103 ¼ 8736 90 ¼ 63 66 ¼ 74 ⅓ 79 ⅓ 323 ¼ 31 100 ½ 101 ½ 105 ½ 106	Chicago Gt West 1st 4s series A	112-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	69¾ 71¾ 41½ 40½ 41½ 34 34 34½ 32½ 32 32½ - 30½ 30½ 8 7⅓ 8 - 7¾ 8½ - 71 71	40 49 11 25 5 18 52 7	66 71¾ 38¼ 41½ 31¼ 35% 31¼ 35% 31¼ 35% 6¾ 6¾ 6¾ 8½ 6¾ 8½ 66¾ 71
	В	E TO THE SAME			Trigged Market	AGen 4s series A	1-J 1-J 1-J	46% 44% 46% 43½ 43½ 47% 45½ 47% 45 48	242 3 372 237	43% 46% 40½ 43½ 44¼ 47% 45 48
Baltimore & Ohio RR— 1st mige gold 4s— Stamped modified bonds— 1st mige gold (int at 4% to	A-0	61%	611/2 64%	352	59 1/4 64 3/4	△Gen 4¾s series F May 1 1989 Chic Milw St Paul & Pac RR △Mtge gold 5s series A 1975 △Conv adjustment 5s Jan 1 2000	J-J F-A A-O	47¼ 46 47½ 21½ 20% 21¾ 6 5 6	2,359 2,343	18¼ 47½ 18¼ 21¼ 4½ 6
Oct 1 1946) dueJuly 1948 Ref & gen ser A (int at 1% to Dec 1 1946) due1995 Ref & gen ser C (int at 1%% to Dec 1 1946) due1995	J-D J-D	63½ 36¾ 39¾	62½ 66 35% 37¾ 38¼ 41¾	393 308	60 ½ 66 32 ½ 37 ¾ 35 ¾ 41 ¾	\$Chicago & North Western Ry—	M-N M-N M-N	35½ 34 35% 34 33 34 37½ 35% 37¾	317 40 156	32% 35% 30% 34 33¼ 37¾
Ref & gen ser D (int at 1% to Sep 1 1946) due2000 Ref & gen ser F (int at 1% to Sen 1 1946) due1996	M-8 M-8	36%	35½ 37¾ 35¾ 37¾	257 357	32% 32% 32% 37%	4s registered1987	M-N M-N M-N M-N	37 36 37½ 37½ 36¾ 37% 38¼ 36¾ 38½	34 177 267	32 34 34 33 34 37 ½ 34 38 ¼ 33 % 38 ½
AConv dueFeb 1 1960 Pgh L E & W Va System Ref gold 4s extended to1951 S'west Div 1st M (int at 3½% to Jan 1 1947) due1950 Toledo Cin Div ref 4s A1959	F-A M-N J-J J-J	27% 53 45 49	26% 28 52% 56% 43% 47 47% 49%	616 165 282 89	24¼ 28 52 56¾ 40¼ 47 46 51½	△4½s stamped 1987 \$△Secured 6½s 1936 △1st & ref gold 5s May 1 2037 △1st & ref 4½s stpd May 1 2037 △1st & ref 4½s C May 1 2037 △Conv 4¾s series A 1949 \$	M-N M-N J-D J-D J-D M-N	37¾ 37½ 37¾ 43¾ 43¾ 41¾ 43¾ 426 24¾ 26½ 25½ 23¾ 25¾ 25¾ 5 4 4¼ 5⅓ 5 4 4¼ 5⅓ 5 4 4¼ 5⅓ 5 4 4 49	10 195 152 266 117 1,311	35½ 37¾ 39¾ 44½ 23½ 26½ 22% 25% 23 25¾ 4 5½
Bangor & Aroostook RR— Con ref 4s	J-J J-D A-O J-J A-O J-D A-O J-J F-A	65 65 163 ³ / ₄ 130 ¹ / ₂ 100 104 ³ / ₆	64 ¼ 65 64 65 *44 — 85 85 ¼ 103 ¼ 104 130 ½ 130 % 100 100 99 ½ 99 ½ 104 104 % 104 101 ¼ 101 ½	26 33 14 18 3 7 3 45 1 8	59% 65 60 65 82% 85% 103% 104% 129% 130% 99% 100 98% 99% 103% 104% 104 104% 104 101%	‡ \(\triangle \	J-J A-O M-S M-N J-D J-D J-D J-D M-S	39% 36% 39% 39% 35% 35 35 35 35 35 35 35 35 35 35 35 36 36% 24% 24% 24% 7% 5% 7% 60% 67 55½ 55½ 55½ 55½ 568½ 66½ 68½ 68½ 53½ 53½ 53½ 53½	1,124 1 2,391 758 1,418 3 -4 32 81	33 % 39 % 31 % 36 % 21 % 36 % 24 % 42 % 42 % 45 55 % 68 % 49 53 % 2
Consol mtge 3¼s series H1965 Big Sandy 1st mtge 4s1944 Blaw Knox 1st mtge 3½s1950 Boston & Maine 1st 5s A C1967	J-D F-A M-S		103 103½ 102 102% 102% 79¾ 79¾	1 2	102½ 103½ 102¾ 102¾ 78 80	A Certificates of deposit	3-7-7	*42 % 108 ½ 108 ¾ 108 % 101 100 ¼ 101 98 ½ 97 ¾ 98 ½	49 15 60	107% 108% 100 101 94% 98½
1st M 5s series II	M-N A-O J-J M-N	94% 75½ 44¼	94% 94% *70 80 75 76 43% 44%	37 203	92½ 94% 73% 76% 39¾ 44%	1st & ref 4¼s series D1962 Childs Co deb 5s1943 Debenture 5s1957	M-S A-O A-O	99¾ 99½ 99¾ 52 51⅓ 52½ 40½ 40½ 41	26 92 20	97 99¾ 50½ 63 40 48
†ABoston & N Y Air L 1st 48	F-A M-N F-A M-N		25 26 108¾ 109⅙ 100⅙ 104¾ 104¾	23 8 84	23½ 26 1085 109¼ 84 84 104¼ 105⅓	† \(\text{Choctaw Ok & Gulf cons 5s} \) 1952 Cincinnati Gas & Elec 3\(\frac{4}{8} \) 1966 1st mtge 3\(\frac{4}{8} \) 1967 Cin Union Term 1st gtd 3\(\frac{4}{8} \) S D 1971 1st mtge gtd 3\(\frac{4}{8} \) s series E 1969	M-N F-A J-D M-N F-A	34¼ 31% 34¼ - *108¾ 109¼ - *110¾ 114 - 109½ 109½ - 111 111	145 5 1	28½ 34¼ 108½ 108¾ 109½ 110 109% 111
1st lien & ref ôs series A	M-N J-D M-N F-A J-D		105 105½ 85¾ 88 100½ 101 114¾ 114¾ 110½	6 19 7 5	104 ¼ 105 ½ 83 ½ 88 99 101 114 115 ½	Cleve Cin Chic & St Louis Ry— General gold 4s————————————————————————————————————	J-D J-D J-J J-J M-N J-J	76% 76% 76% 76% 76% 50% 51 48½ 49 68% 68% 107% 68%	358 22 20	71 76 % 85 ½ 46 % 51 46 49 65 69 % 106 % 107 ½
3% to 1946) due1957 ‡Burlington Cedar Rap & Nor— ‡△1st & coll 5s1934 △Certificates of deposit	M-N A-O A-O J-J	38 ¼ 16¾ 15¾	36% 39 15% 16% 14% 16 82 82 61% 63%	191 529 316 3 14	35¼ 39% 11¾ 16% 11 16 81 82 58 63¾	Cleveland & Pittsburgh RR— Series C 3½s gtd1948 Series D 3½s gtd1950 General 4½s series A1977	M-N F-A F-A	*105 *106		
Bush Term Bldgs 5s gtd1960	A-0	W. A.	80 80	6	77 80 1/2	Gen & ref 4½s series B	J-J A-O A-O A-O	73 1/4 73 1/4 73 1/2 78 77 3/4 78 68 67 1/2 68 1/4	6 33 63	71 73 ½ 75 ½ 78 64 ½ 68 %
California-Oregon Power 4s1966 Canada Southern cons gtd 5s A1962 Canadian National gold 4½s1957	A-0 A-0 J-J	113	109 % 109 % 82 % 83 112 % 113	2 8 26	108% 109½ 79 83 111% 113	1st s f 4½s series C	A-O J-D F-A A-O M-N	63% 62½ 63% *103% *5 85 85 27¼ 26 27%	74 3 276	59% 63% 99% 100 80 85% 24% 27%
Guaranteed gold 5s July 1969 Guaranteed gold 5s Oct 1969 Guaranteed gold 5s 1970 Guaranteed gold 4%s 1955	J-J A-O F-A J-D	108 ³ / ₄ 115 ¹ / ₄ 114 ¹ / ₈	108¾ 109 115⅓ 115⅓ 115¼ 115¼ 114⅓ 114⅓	34 28 5 4	108 109 113 12 115 12 113 14 115 14 114 114 12	△Certificates of deposit Columbia G & E deb 5s. May 1952 Debenture 5s. Apr 15 1952 Debenture 5s. 1961	M-N A-O J-J	94% 94 94% 94% 94% 94% 91½ 91 91½	84 2 98	25 ¼ 26 ¼ 92 ¼ 95 ½ 93 95 ¼ 88 91 ½
Guaranteed gold 4½s1956 Guaranteed gold 4½s1951 Canadian Northern Ry deb 6½s1946 Can Pac Ry 4% deb skk perpetual	F-A M-S J-J J-J	110%	112 112% 110% 111 113 113% 74 74%	30 11 25 69	111 ¼ 112 ¾ 110 % 111 ¼ 112 113 ¾ 71 ¼ 74 %	Columbus & H V 1st extl gold 4s1948 Columbus & Sou Ohio El 3½s1970 Columbus & Tol 1st extl 4s1955 ACommercial Mackay Corp—	A-O M-S F-A	*109 113 109 ¼ 109 ¼ *112 ¼	18	108 1/4 109 1/4 112 3/4 112 3/4
Coll trust 4½s 1946 5s equipment trust ctfs 1944 Coll trust gold 5s 1954 Collateral trust 4½s 1960 For footnotes see page 456.	M-S J-J J-D J-J		102 102 ¼ 104 ¾ 104 ¾ 97 ¾ 98 ¾ 92 ¼ 93	16 2 32 21	100 1/2 102 1/4 104 1/2 104 3/4 95 1/2 98 3/4 91 93	Income deb w wApr 1 1969 Commonwealth Edison Co— 1st mtge 3½s series I1968 Conv debs 3½s1958	May J-D J-J	63 58 63 111 111 111½ 110 111½.	50 1 53	54 63 110½ 111 108½ 111½

NEW YORK BOND RECORD

BONDS			Week's Range			BONDS		Friday Week's Range	- N	
New York Stock Exchange Week Ended Jan. 29	Interest Period	Last Sale Price	or Friday's e Bid & Asked Low High	Bonds Sold '	Range Since January 1 Low High	New York Stock Exchange Week Ended Jan. 29	Interest Period	Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Conn & Pasump Riv 1st *s1943 Conn Ry & L 1st & ref 4½s1951 Stamped gtd 4½s1951	A-O J-J J-J		100 % 100 % *112 *108	10	100 % 100 % 108 108 108 108	Illinois Central RR—(Continued) Refunding 5s1955 40-year 434s1966	M-N F-A	59 1/4 58 1/2 59 1/2 45 1/4 43 1/4 46	55 341	56½ 60 42½ 46 •
Conn River Power s f 3%s A1961 Consolidated Edison of New York	F-A A-O A-O	1101/4	110 ¼ 110 % 103 ¾ 104 ¼ 105 % 105 %	7 24 30	110 ¼ 111 102 % 104 ¼ 105 % 105 ¾	Cairo Bridge gold 4s1950 Litchfield Div åst gold 3s1951 Louisville Div & Term gold 3½s_1953 Omaha Div 1st gold 3s1951	J-D J-J J-J	*82 85 66 64½ 66 62½ 62 62¼	8	63% 66 58 621/4
3½s debentures 1956 3½s debentures 1958 Consolidated Oil conv deb 3½8 1951	A-O J-J J-D	1071/8 1075/8 1041/4	107 107 ¼ 107 ¼ 107 % 104 ¼ 104 %	19 2 16	106% 107% 106% 107% 103% 104%	St. Louis Div & Term gold 3s. 1951 Gold 3½s. 1951 Springfield Div 1st gold 3½s. 1951	F-A J-J J-J	45 43½ 45 49 48¼ 49 52¼ 52 53 *79 95	13 24 26	42 45 47½ 49 48½ 53
\$\triangle Consol Ry non-conv deb 4s1954 \triangle Debenture 4s1955 \triangle Debenture 4s1956	J-J J-J J-J		*32 35 *32 35½ *32 36		31 % 35 ½ 35 ½ 35 ½ 32 35 ½	Western Lines 1st gold 4s1951 Ill Cent and Chic St L & N O— Joint 1st ref 5s series A1963	F-A J-D	63% 66 51½ 49½ 51½	15	62½ 66 47% 51½
Consolidation Coal s f 5s1960 Consumers Power Co—	J-J	921/8	92% 94%	47	92 96	1st & ref 4½s series C1963 Ind Ill & Iowa 1st gold 4s1956 ‡△Ind & Louisville 1st gtd 4s1956	J-D J-J	46 1/4 45 46 1/2 88 1/8 88 1/8 88 1/8	284	43 1/8 46 1/2 82 88 1/8
1st mtge 3½s	M-N M-N M-N M-N		*108 ½ 108 % 110 110 ½ 110 ¾ 111 *107 % 107 ¾	5 4	108 1/4 109 109 3/4 110 1/6 110 3/4 111 1/4 107 1/2 108 1/4	Ind Union Ry 3½s series B	J-J M-S A-O	26 1/4 26 26 1/4 26 26 1/4 26 26 1/4 26 26 1/4 26 26 1/4 26 26 1/4 26 26 1/4 26 26 1/4 26 26 1/4 26 26 1/4 26 26 1/4 26 26 1/4 26 26 1/4 26 26 1/4 26 26 1/4 26 26 1/4 26 26 1/4 26 26 1/4 26 1	21 15	24% 26½ 108½ 108½ 104¾ 104¾ 101¾ 102
1st mtge 31/4s	M-N A-O J-D	101 1/8 95	108 % 108 % 101 101 % 94 95	37 44	108½ 108¾ 101 101⅓ 93⅓ 95	Interlake Iron conv deb 4s	A-O J-J A-O	*101% 102½ 103½ 103½ 103½ 30% 28½ 32¼ 12 9⅓ 12	904 1,644	103½ 104 24% 32¼ 6¼ 12
\$ΔCuba Northern Ry 1st 5½s1942 ΔDeposit receipts ΔCuba RR 1st 5s gold1952	J-D 3-J	33 ½ 28 39 ½	33 ½ 33 ½ 27 28 39 ½ 39 ½ 30 30 ¼	5 26 10 7	32½ 33½ 27 28 38 39½ 30 30¾	Δ1st 5s series B1956 Δ1st gold 5s series C1956 Internat Hydro El deb 6s1944	J-J J-J A-O	30 ¼ 27 % 31 ½ 30 ¼ 27 % 31 ½ 45 % 44 % 46 ¼	323 278 203	23 1/4 31 1/2 23 1/4 31 1/2 38 1/8 46 1/4
ΔDeposit receipts 1946 ΔDeposit receipts 26s series B extended to 1946	J-D J-D	27%	30 30 ¼ *36 38 27% 27 ½ *36 38	- 2	36 36 27¼ 28⅓	Internat Paper 5s series A & B 1947 Ref sink fund 6s series A 1955 Int Rys Cent Amer 1st 5s B 1972 1st lien & ref 6½s 1947	J-J M-S M-N F-A	103 ½ 104 105 ½ 105 ¼ 105 ½ 92 93 97 96 97	37 17 3 11	103 104 104
ADeposit receipts	A-0	28 97½	26% 28 97 97½	3 40	26% 28 96% 97½	Int Telep & Teleg deb gold 4½s1952 Debentures 5s	J-J F-A M-S	67% 66% 67% 70% 70% 234 244 234	197 111 109	63 1/4 67 % 66 1/2 71 1 5/6 2 3/4
Dayton P & L 1st mtge 3s1970	J-J	1061/4	1061/4 1063/8	2	105 106 1/2		J			
Dayton Union Ry 31/4s series B1965 Delaware & Hudson 1st & ref 4s1943 Delaware Power & Light 1st 41/2s_1971	J-D M-N J-J	581/2	57 101 1/2 57 1/8 58 1/2 108 1/2 108 1/2	424 30	56% 58% 108 108%	James Prankl & Clear 1st 4s1959 Jones & Laughlin Steel 3 4s1961	J-D J-J	49½ 48% 49% 95% 95% 96½	27 10	94 96½ 94 96½
1st & ref 4¼s	J-J J-J J-J	24 ³ / ₄ 25	106% 106% 108% 108% 23% 24% 23% 25	10 490 83	106¾ 196¾ 108¼ 108½ 21¼ 24¾ 22½ 25	Kanawha & Mich 1st gtd gold 4s_1990 ‡ŝ△K C Pt S & M Ry ref gold 4s_1936	A-0 A-0	88 88 88 74½ 67% 74¾	5 369	86 88 61% 74¾
t∆Denv & R G W gen 5sAug 1955 △Assented (subject to plan) △Ref & impt 5s series BApr 1978	F-A F-A A-O	51/4 43/4 211/4	4 1/8 5 1/4 4 1/8 4 3/4 19 1/2 21 1/4	80 117 381	3¾ 5¾ 3¼ 4¾ 18½ 21¼	△Certificates of deposit Kansas City Southern Ry 1st 3s1950 Ref & impt 5sApr 1950	A-O J-J	73 ¼ 69 ½ 73 ¼ 65 ¼ 64 % 65 ¼ 73 ½ 73 73 ½	9 99 113	61 73 1/4 62 1/2 65 1/4 69 3/4 74 1/4
‡△Des M & Ft Dodge 4s ctfs1935 ‡△Des Plains Val 1st gtd 4½s1947	J-J M-S	81/2	81/8 85/8 91 91	60	6% 8% 89 91	Kansas City Term 1st 4s1960 Kentucky Central gold 4s1987 Kentucky & Ind Term 4½s1961	1-1	109½ 109% *111½ *46% 50	15 	109 109¾ 111½ 111½ 46 46
Detroit Edison 4s series F	M-S J-D J-D		112½ 112½ * 111⅓ 105½ 106¾ 43 43	1 19	11134 1121/2 1043/8 1063/4 40 43	Stamped	J-J J-J A-O	85 86 93½ *62 170¼ 174½	5	85 34 86 1/4
\(\text{\tiket{\texi}\text{\text{\text{\texi}\tex{\text{\texi}\text{\texi}\text{\text{\texitit}}\\text{\tex	J-D M-N M-S	29 88 ¼	28 ½ 30 86¾ 88 ¼ 102 ½ 102¾	15 19 14	26 32 85 ³ 4 88 ¹ / ₄ 102 ½ 103	Kings Co Lighting 1st 5s1954 1st & ref 6½s1954 Koppers Co 1st mtge 3½s1961	J-J J-J M-S	105% 107½ 107½ 107% 106% 107%	5 13	105 105 107 107½ 105½ 107%
Dul Miss & Iron Range Ry 3½s1962 ‡#△Dul Sou Shore & Atl gold 5s1937 Duquesne Light 1st M 3½s1965	J-J J-J	110%	107 107 26½ 26¾ 109¾ 110¾	- 9 4 8	106 ½ 107 23 26 % 109 % 110 %	Kresge Foundation 3% notes1950 ‡△Kreuger & Toll 5s ctfs1959	M-8 M-8	1021/4 102 1021/4	20	101½ 102¼ 1% 1% .
East Ry Minn Nor Div 1st 4s1948	E	14	*107 107%		107 107	Laclede Gas Light extd 5s1945	L A-O	100 99½ 100½	27	991/2 1001/2
East Tenn Va & Ga Div 1st 5s1956 Ed El Ili (NY) 1st cons gold 5s1995 Elec Auto-Lite 24s debs1950	M-N J-J J-D	63= 1	104% 104% •145 101% 101%	5	107 107 103 104 % 100 34 101 1/2	Coll & ref 5½s series C1953 Coll & ref 5½s series D1960 Lake Erie & Western RR—	F-A F-A	88½ 87¾ 89¼ 88¾ 89%	142 68	87 89 ¼ 87 89 ¾ 87 4 89 %
Elgin Joliet & East Ry 3¼s1970 El Paso & S W 1st 5s1965 5s stamped1965	M-S A-O A-O	73	*103 103¾ 70 73 71 71⅙	77 5	102 1 102 1 102 1 64 73 65 71 1/8	5s extended at 3% to1947 Lake Sh & Mich Sou gold 3½51997 3½s registered1997	J-J J-D J-D	100½ 99% 100½ 87 87 82 82	27 1 5	99% 100½ 83¼ 87 80 82
Erie Railroad Co— 1st cons M 4s series B————————————————————————————————————	J-J J-J M-N	95 58	94¾ 96 57 58¼ *106½	94 233	92% 96 55¼ 58¼	Lautaro Nitrate Co Ltd Alst mige income reg	Dec J-J J-J	60 60 62 79% 82 79% 81%	44 45 53	52 63 78 82 75 81 1/2
Ohio Div 1st mtge 34s1971	M-8		9934 9934	4	9934 9934	Lehigh & New Eng RR 4s A1965 Lehigh & N Y 1st gtd gold 4s1945	A-O M-S	96 95½ 96 87½ 87 87½	30	94% 96 87 89½
Firestone Tire & Rub 3s deb1961 ‡△Fla Central & Peninsular 5s1943	M-N J-J	1011/4	1003/4 1011/4 *78	32	99 1011/4	Lehigh Valley Coal Co— 5s stamped 1944 1st & ref sink fund 5s 1954	F-A	*100 *86		441/2 46
Florida East Coast 1st 4½s1959 △1st & ref 5s series A1974 △Certificates of deposit	M-S	24%	79½ 80 24 25¼	392	76½ 81 19¾ 25¼ 20 20⅓	5s stamped 1954 1st & ref sink fund 5s 1964 5s stamped 1964 1st & ref sink fund 5s 1974	F-A	87 87 87 67 71% 68 67¼ 69 66%	12	86 87 67¼ 70
‡Fonda Johns & Glover RR— \$\Delta 2-4s_0 (Proof of claim)	M-N J-D	434	4% 4% *4% 4%	40	41/4 43/4 45/8 43/4 1021/2 1021/2	5s stamped 1974 Leh Val Harbor Term gtd 5s 1954 Lehigh Valley N Y 4½s ext 1950	F-A J-J	67 66% 67 45½ 45½ 46½ 59% 58½ 59½	17 113 68	66% 68¼ 44 47 52½ 59%
Francisco Sugar coll trust 6s1956	M-N	-	801/2 811/2	7	80 1/8 81 1/2	Lehigh Valley RR— 4s stamped modified————2003	M-N	34% 33 34% 33 32% 33	293 21	29½ 35½ 28½ 33
Gas & Elec of Berg Co cons 5s1949 Gen Steel Castings 5½s1949	J-D J-J	981/2	98 981/2	31	98 991/4	4's registered 2003 4 '2's stamped modified 2003 4 '2's registered 2003 5's stamped modified 2003	M-N M-N	35% 34% 36% 34 34 34 40 39 40%	260 14 121	32% 36% 31% 34 35% 40%
‡∆Georgia & Ala Ry 5sOct 1 1945 ‡§∆Ga Caro & Nor 1st ext 6s1934 Goodrich (B F) 1st 4¼s1956 Gotham Hosiery deb 5s w w1946	J-J J-J J-D M-S	20 106%	19½ 20 36½ 36½ 10658 107 *99 100	27 7 10	19 21 1/4 30 36 1/2 106 1/2 107 1/2 99 1/2 99 1/0	Leh Val Term Ry ext 5s	A-O A-O J-J	60 59% 60½ °114½ 117¼ °106¾	23	55 1/2 60 1/2 115 115 105 1/4 107 1/4
Grays Point Term 1st gtd 5s1947 Great Northern 4¼s series A1961 General 5½s series B1952	3-D 3-J J-J	105 1/2	*94% 109½ 109½ 105½ 106¼	1 10	109 109 ½ 102% 106 ¼	Liggett & Myers Tobacco 7s 1944 5s debenture 1951 Little Miami gen 4s series A 1962	A-O F-A M-N	°109¼ 109½ °121½ 106 106	3	109 % 109 % 121 ½ 121 % 106 106
General 5s series C	J-J J-J J	87 ³ / ₄ 88	95 96 1/4 87 1/4 87 3/4 86 3/4 88	41 10 65	92 1/4 96 1/4 83 1/4 87 3/4 83 3/4 88	Long Dock Co 334s ext to 1950 Long Island unified 4s 1949 Guaranteed ref gold 4s 1949	A-O M-S M-S	*104 *98 *99 \qquad 99 \qquad 99 \qquad \qqqqq \qqqqq \qqqq \qqqqq \qqqqq \qqqqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \q	36	98% 99% 98% 99%
Gen mtge 4s series H	3-1	100 99½ 80%	99 ³ / ₄ 100 ¹ / ₄ 99 ³ / ₆ 99 ¹ / ₂ 79 ¹ / ₄ 80 ³ / ₄	76 66 67	99 % 100 ¼ 99 99 ¾ 75 ½ 80 ¾	4s stamped 1949 Lorillard (P) Co deb 7s 1944 5s debenture 1951	M-S A-O F-A	99 99 109 ³ / ₄ 109 ³ / ₄ 109 ³ / ₄ *121 ¹ / ₄ 83 ¹ / ₄ 82 ¹ / ₈ 83 ³ / ₄	5 3	98¾ 99¼ 109¾ 110 121¼ 121¼
ΔGreen Bay & West deb ctfs A	Feb Feb A-O	10 93%	*66 70 10 10½ 93% 93%	15	65 65 9½ 10% 91½ 93%	Louisiana & Ark 1st 5s series A1969 Louisville Gas & Elec 3½s1966 Lou & Jeff Bridge Co gtd 4s1945	M-S M-S	83 1/4 82 1/8 83 3/4 109 1/8 109 1/8 109 1/8 109 1/8 109 1/8 104	67 1 	87½ 83¾ 109¾ 109% 104 104⅓
lst mtge 5s series C1950 Gulf Mobile & Ohio 4s series B1975 \[\Delta \text{Gen mtge inc 5s series A2015} \] Gulf & Ship Island RR—	J-1 J-J	58 1/a	89½ 90½ 72¾ 72¾ 57 59½	69 2 48	87½ 90½ 69¾ 73 54 59½	Louisville & Nashville RR— 1st & ref 5s series B————————————————————————————————————	A-0 A-0	104¼ 103¾ 104¼ 97 96 97	19 41	103 1/6 104 1/4 94 1/2 97
lat & ref Term M 5s stpd 1952 Gulf States Steel s f 4½s 1961 Gulf States Util 3½s eries D 1969	J-J A-O M-N		*95 102% 103% 110½ 110½	 6 1	102 1/8 103 3/8 110 110 1/2	1st & ref 4s series D2003 1st & ref 3%s series E2003 Unif mtge 3½s series A ext1950 Unif mtge 4s series B ext1960	A-O J-J J-J	87 86 ½ 87 - 103 ¾ 104 ½ - 108 ¾ 108 ¾	73 10 2	88½ 91¼ 85 87 103¼ 104½ 108½ 108%
	Н					Unif mtge 4s series B ext1960 Paducah & Mem Div 4s1946 St Louis Div 2d gold 3s1980 Mob & Montg 1st gold 4½s1945	F-A M-S M-S	- °104½ 105 82 82 - 105½ 110½	20	105 105 78 1/4 82
Hocking Valley Ry 1st 4½s	J-J A-O M-N	1-3-1- G	128 128 99½ 100 81½ 81½	8 18 1	127 128 9834 1004 80 82	South Ry joint monon 4s1952 Atl Knox & Cinc Div 4s1955	J-J M-N	95½ 95 95½ °110	17	94 95% 110 110
Hudson Coal 1st s f 5s series A1962 Hudson Co Gas 1st gold 5s1949 Hudson & Manhattan 1st 5s A 1957	M-N J-D M-N F-A	42	103 ¼ 103 % 41 % 43 ½ 117 ½ 120 47 ½ 51 %	7 170 389	103¼ 104 41½ 43½ 46¾ 51¾	Maine Central RR 4s series A1945	J-D	88 87½ 88 47½ 49	22 51	84 ³ / ₄ 88 47 ¹ / ₂ 49 ¹ / ₄
△Adj income 5sPeb 1957	A-0	23 %	2134 2436	319	191/2 24%	Gen mtge 4½s series A	J-D M-N M-S M-N	52 51 52¼ *32 -21½ 68	15	49 % 52 1/4
Illinois Bell Telep 2%s series A1981 Illinois Central RR	J-J		102 102 1/4	11	1011/2 1021/4	*\$AManitowoc Green Bay & North- western 1st gtd 3½s1941 Marion Steam Shoyel s f 6s1947	J-J A-O	*39		39 39 102 103
Extended 1st gold 3½s 1951 1st gold 3s sterling 1951	J-J J-J A-O M-S	-=	*97 *88% 94 *88% 94¼ *44 65		98 98	Stamped # A Market St Ry 7s series A Apr 1940 (Stamped mod) ext 5s 1945 McCrory Stores deb 3 14 1955	A-O Q-A Q-A	99 102½ 92½ 92½ 105½ 105½ 105½	8 4	89 ½ 92½ 105¼ 105½
Refunding 4s 1952 Refunding 4s 1955 Purchased lines 31/4s 1955	A-O M-N J-J	54 5034 46	*44 65 52% 54 50 51 45 46	41 399 58	51½ 54½ 47 51 43½ 46	McCrory Stores deb 3 \(\) McKessón & Robbins 3 \(\) Metrop Ed 1st 4 \(\) Metrop Ed 1st 4 \(\) Metrop Wat Sew & Drain 5	J-J M-8 A-O	107½ 107 107½ 111½ 112 90 90 90	20	106½ 107½ 111¼ 112 84 90
Collateral trust gold 4s1953 Por footnotes see page 456.	M-N	511/2	50 51%	145	46% 51%	114 Met W Side El (Chic) 4s1938	F-A	*61/2 81/2		
NOTE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NA										

NEW YORK BOND RECORD

	BONDS	Frid	ay Week's Range	TEN TORK	BOND RECORD			
	New York Stock Exchange Week Ended Jan. 29	Interest La	st or Friday's	Bonds Range Since Sold January 1 No. Low High	New York Stock Exchange Week Ended Jan. 29	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Askeu	Bonds Range Since Sold January 1
	Jack Lans & Sag 3½s 1951 1st gold 3½s 1952 Ref & impt 4½s series C 1979 Michigan Consol Gas 4s	M-N J-J 64	97% 97% 60¼ 64½	5 97½ 98 232 57½ 64½	\$\(\Delta N Y Susq & W 1st ref 5s	F-A F-A	Low High 32 1/4 32 3/6 10 16 3/4 12 13 1/2	No. Low High 11 32 33
	#A Milw & Northern 1st ext 4½s 1939 A Consol ext 4½s 1939 A Milw Spar & N. W. 1st and 4s 1939	J-D 50 J-D	49 ½ 53 67 ½ 73 ½ 41 43 ½	44 106 ² 4 108 ² h 11 49 ¹ 2 53 65 65 39 ¹ 2 42	15 AN Y West & Bost 1st 41/28 1946 Niagara Falls Power 31/28 1946 Niag Lack & Ont Pow 1st 5a 4 1966	M-N J-J J-J M-S	88 88 -110 110 36 10 4 9 3 10 4 - 109 36 110	7 85 88 110% 110% 201 8½ 103% 1100 110
	\$\(\text{AMilw & State Line 1st } \] 3\(\text{25} \) 1941 \(\text{AMinn & St Louis 5s ctfs} \) 1934 \(\text{Alst & ref gold 4s} \) 1949 \(\text{Ref & ext 50-yr 5s series A} \) 1962	M-N 12	°33½ ¼ 11¾ 12½ ¼ 3½ 4	260 27 ³ / ₄ 31 ¹ / ₃ 104 9 ¹ / ₂ 12 ¹ / ₂ 155 2 ⁷ / ₆ 4	Norfolk Southern Ry Co-	A-O M-N	110¾ 110¾ 102¾ 103	13 109 110 3 110% 111 2 102% 104
	Minn St Paul & Sault Ste Marie \$△1st cons 4s stamped 1938 \$△1st consol 5s	J-J 183 J-J 177	% 17 18 ³ 6	42 2½ 3½ 459 16 18% 94 16¼ 17%	2014 25 A Norfolk Southern RR. 58 A. 1961 Norfolk & Western Ry 1st gold 4s. 1966 North Amer Co deb 345.	J-J A-O F-A O-A	74% 74% 74% 32% 32% *29 126% 126%	17 73 74% 72 29% 32% 7 124% 126%
	13t & ref 6s series A 1946 125-year 5½s 1949 14t & ref 5½s 1949	J-J 177 J-J 61 M-S 31 J-J	8 17½ 17½ 4 55% 6¼	104 15% 18 31 434 636 55 136 314	North Central gen & ref 5s 1974 Gen & ref 4½s series A 1974	F-A F-A M-S M-S	104 103½ 104 103 103¼ °115	11 103½ 104¼ 14 103 103½
M	△ Miasouri-Illinois RR 1st 5s. 1959 to Kansas & Texas 1st 4s. 1990 lassouri-Kansas-Texas RR— Prior lien 5s series A. 1962	J-J J-D 444 J-J 425	*100 = 43% 44% *4 43% 44%	2 64 ¹ / ₂ 68 100 100 491 41 ¹ / ₂ 44 ³ / ₄ 260 40 ⁵ / ₈ 44	△1st guaranteed gold 5s1945 △1st mtge gold 5s (stamped cancellation of sparrantee)	A-0 A-0	*110½ *106¼ * 40	
1)	40-year 4s series B 1962 Prior lien 4½s series D 1978 △Cum adjust 5s series A Jan 1967 Missouri Pacific RR Co—	J-J 36 J-J 37 ½ A-O 22 ¾		75 33½ 36½ 166 35¾ 38¼ 211 19 22¾	Northern Pacific prior lien 4s 1997 4s registered 1997 Gen lien ry & ld gold 3s Jan 2047	9-1	773/4 77 781/4 74 74 741/4	208 72% 78½
	△1st & ref 5s series A	F-A 43 M-S 141/4 M-S 431/4	39% 32% 13% 14% 1,	575 35% 53½ 22 35% 42% 372 11 14%	Ref & impt 4½s series A 2047 Ref & impt 6s series B 2047 Ref & impt 6s series C 2047	Q-F Q-A J-J J-J	44 % 43 ½ 44 ¾ 4	11 69 74 1/4 114 42 45 40 1/2 42 150 50 7/8 54 5/8 327 66 1/2 68 3/4
	△Certificates of deposit △1st & ref 5s series G	M-N 42% M-N 8%	39 % 43 -38 % 43 ½ 40 % 42 ½	930 35% 43½ 83 35¾ 43 834 36½ 43½ 7 35% 42½	Northern States Power Co (Minn) 1st & ref mtge 3½s 1967 (Wisc) 1st mtge 3½s 1967	J-J J-J	57 58 57½ 58 °110 110¾	22 55 ¼ 58 55 55 ½ 58 109¾ 110¼
11	△1st & ref gold 5s series H. 1980 △Certificates of deposit. 1981 △1st & ref 5s series I. 1981 △Certificates of deposit.	A-O 42% F-A 43	38% 43% 1, 39 43½ 1,	358 5% 8% 053 36¼ 43% 161 35% 43½	Northwestern Teleg 4 1/2s ext 1944	M-S J-J	°11136 °10134	- 111% 112
Mo	AMissouri Pacific Ry— Brd 7s extended at 4%July 1938 h'k & Maione 1st gtd gold 4s1991 nongahela Ry 31/4s series B1966	M-N M-S	96% 96½ 48¾ 49¼	12 38 40½ 58 91½ 96½ 18 45 49¼	1\$\times Og & L Cham 1st gtd gold 4s 1948 Ohio Connecting Ry 1st 4s 1943 Ohio Edison 1st mtge 4s 1965 1st mtge 4s 1967	J-J M-S M-N	13¾ 13 13¾ 107¾ 107¾ 108	49 12 13% 35 106¾ 108
Mo 1 6	1966 1966	A-O 1115%	111 11334	6 101 % 103 ½ 22 111 ¼ 111 ¾ 7 110 113 ¾	Oklahoma Gas & Elec 334s 1966 4s debentures 1946 Onta to Power N.F. let gtd 50	M-S J-J J-D J-D	109 109 109 ¼ 109 109 109 ¼ 107 109 102½ 102½ 102½	81 107½ 109¼ 107 110 8 102½ 104
Mo Mo	ntreal Tramways 5s ext 1951 rris & Essex 1st gtd 3½s 2000 clonstr M 5s series A 1955 constr M 4½s series B 1985	J-D J-D 39 1/8 M-N 38 1/4 M-N 34 1/8	*89 39½ 40¾ 37¾ 38%	25 103% 105% 89 89 19 37½ 40% 65 35¼ 38%	Oregon RR & Nav con gold 4s 1946 Ore Short Line 1st cons gold 5s 1946 Guaranteed stad cone 5s	F-A M-N J-D J-J J-J	*100 100 % *104 % 106 % 106 % 109 ½ 109 % 109 ½	100 100 27 106% 107% 7 109% 110%
MO	untain States T & T 31/4s 1968 Lual Fuel Gas 1st gtd 5s 1947	J-D M-N	*109 1/4 112 1/2	37 31 34 34 % 109 109 18 1 112 112 18	Oregon-Wash RR & Nav 48 1961 Otis Steel 1st mtge 4½s ser A 1962	1-3	110¼ 110 110¼ 107¾ 108 99¾ 100	6 110 110 ¼ 16 106 ½ 109 ¼ 36 99 ¼ 100
Nac	h Chatt & St L 4s series A1978 Dairy Prod 31/4s debs1960 Distillers Prod 31/2s1949	F-A 71 J-D	106 106 1/4	21 68 % 71 ¼ 7 105 % 106 ¼	Pacific Coast Co 1st gold 5s1946 Pacific Gas & El 4s series G1964 1st & ref mtge 33/4s series H1961	J-D J-D J-D	95 95 112 112 ¹ / ₄	1 9234 95 16 11134 11234
Nati	4s sinking fund debentures	M-S 103% M-S 102 A-O	101% 102 103¾ 104¼ *92¼	27 103 % 103 % 52 101 % 102 11 103 % 104 %	1st & ref mtge 3½s series I 1966 1st & ref mtge 3s series J 1970 1st & ref M 3s series K 1971 \$\triangle \text{Pac RR of Mo. 1st ext gold 4s} 1932	J-D J-D	111 11056 11114 109½ 109½ 109½ 110 103¾ 103½ 103¾	25 110½ 111¾ 109 109½ 103¾ 26 103 103¾
New 1s	ew England RR gtd 5s	J-J 74 J-J 73½ J-D 118 M-N 123¾	73 ½ 74 73 73½ 117% 118¼	3 1183/4 1181/2 10 70 74 14 701/2 731/2 17 1173/6 1181/4	Pacific Tel & Tel 31/4s series B1966 Ref mage 31/4s series C1966	J-J A-O J-D	97 ³ / ₄ 98 ³ / ₄ 97 98 109 ³ / ₄ 109 ³ / ₄ 109 ³ / ₄ 109 ³ / ₂	8 96½ 98½ 11 95¾ 98 6 108¾ 109¼ 2 109 109¼
N J New N O	Junction RR gtd 1st 4s 1986 Pow & Light 1st 4½s 1960 Orleans Great Nor 5s A 1983 & N E 1st ref & imp 4½s 1952	F-A A-O J-J 80 J-J 88½	*74 77 109½ 110½ 1 78 80 1	2 123% 123% 9 109% 110% 2 73 80	Paducah & Ill 1st s f gold 4½5 1955 Panhandle East P L 3s B 1960 Paramount Broadway Corp 1955 Ist M s f gold 3s loan ctfs 1955 Paramount Pictures 4s debentures 1956	J-J M-N F-A	- °103 1043%	105 105 10276 1031/2
New	Orl Pub Ser 1st 5s series A 1952 4 ref 5s series B 1955 Orleans Term 1st gtd 4s 1953	A-O J-D J-J 85 1/4	100 100	5 106% 108 7 107 107½	Patrinelee Trans deb 6s1944 Paterson & Passaic G & E cons 5s_1949 Pennsylvania Co—	M-S A-O M-S	102¼ 102 102¼ 70 69 70½ 118½	15 67 70 75 100¾ 102¼ 6 57½ 70½ 117½ 117½
۵۱	O Tex & Mex n-c inc 5s 1935 Certificates of deposit 1954 Certificates of deposit 1956 St 5s series C 1956	A-O 56% 54½	46 47% 4 45½ 46 3: 54½ 57¼ 17 52½ 54½ 11	5 45½ 46 50 57%	Guaranteed 3½s trust ctfs D 1944 Gtd 4s series E trust ctfs 1952 Secured 4s 1963 Pennsylvania Glass Sand 3½s 1963	J-D M-N F-A J-D	°103¾ 106¾ 107½ 102 103	10334 10334 2 10634 10756 57 101 103
۵1	ACERTIFICATES Of deposit ACERTIFICATES OF D	F-A 56 ³ / ₄ 55 F-A 53 ³ / ₄ A-O 59	54½ 56¾ 56 55 55 5 53 54 55 51 51 51 56 59 183	50 56% 51% 55 49% 54 44% 51	4½s series B 1981 Penna Power & Light 3½s 1969	A-O 1 J-J F-A 1	104½ 104¾ 104½ 105 105 105 105 105 105 105 107% 107% 107% 102 103%	104 104 11 1023a 10442 10 102 105 20 1064 10734 69 984 10336
Newp	ort & Cincinnati Bridge Co-	56	CO 401	5234 59 47 % 56	As sterl stpd dollar May 1 1948	M-N M-N M-N	100 ½ 100 ½ 09 % 109 % 109 % 109 % 109 %	1 100½ 100¾ 12 108½ 109¾ 21 108 109¾
Ref Ref	& impt 5s series C 2013	F-A 54 ¹ / ₄ A-O 99 ⁵ / ₈ A-O 50 ¹ / ₂ A-O 55 ¹ / ₄	53 ¼ 54 ¼ 336 99 5 99 7 113 49 5 50 ½ 684 54 5 55 ½ 205	993a 997a 47% 50%	General 4½s series A	F-A 12 I-D 10 I-D	21 % 121 % 121 % 04 103 % 104 % 108 % 109 ½	44 88% 92½ 8 119¾ 121¾ 105 101¾ 104¾ 28 108 109½
Lak	Cent & Hud River 3 \(\frac{1}{2} \) 1997 \(\frac{1}{2} \) 1997 \(\frac{1}{2} \) 1998	M-N 75 J-J 801/4 J-J F-A	70% 75 595 80 81½ 93 73% 74 30 45¼ 55 42	67¼ 75 75 81½ 69% 74	General 4/4s series B1981 Gen mtge 4/4s series E1984 Conv deb 3/4s1952 Peoples Ges L & C ref Se	1-0 g	98% 97% 98% 98% 97% 98½ 93 92% 93	130 89% 93 64 96% 98% 52 95% 98% 153 90% 93
New Y	r Cent coll gold 3½s 1998 2s registered 1998 fork Chicago & St Louis	F-A F-A F-A	50½ 51 13 51 52 27 48¾ 48¾ 1	50½ 51 51 52	Peoria & Eastern 4s ext1960	1-0 4	471/4 481/2	11156 11134 37 44½ 48½ 24 536 7¼
Ref Ref 1st	5½s series A 1974 4½s series C 1978 Image 3½s extended to 1947 Lebentures	I-D	79 80% 85 66% 67% 354 100% 101% 28 100 100% 8	77% 80% 64% 68% 100 101%	1st 4s series B 1956 J 1st gold 4½s series C 1980 J Phelps Dodge conv 3½s deb 1952 J Phila Balt & Wash 185 gold 45	1-J 1-S 6	77 \(\frac{77}{2} \) \(77 \) \(79 \) \(70 \) \(69 \) \(70 \) \(60\) \(61 \) \(60\) \(4 \) \(61 \) \(105\) \(4 \) \(105\) \(4 \) \(105\) \(4 \) \(105\) \(4 \) \(105\) \(4 \) \(105\	10 7234 79 43 6434 70 68 5776 61 1/8 8 10476 10576
N Y D	onnecting RR 3½s A 1965 lock 1st gold 4s 1951 15% notes 1947 dison 3¼s series D 1965	102 % 1 70 1-0	102 102¼ 35 68¾ 71 58 86 86 2 08½ 108¼ 30	100 101 101 1021/4 65 71 86 871/2 108 1081/2	General 38 series B 1974 General gold 4½s series C 1977 General 4½s series D 1981 J	-A	*102½ *118¼ *112½ 113	102 % 102 % - 118 % 118 % - 11 112 % 5 108 ½ 110
N Y G	hase money gold 4s 1948 J	-D 1	09 1/4 109 1/4 1 17 117 1/2 5 12 112 1/4	109 109%	Ist & ref mtge 23/4s 1967 M ↓ △ Phila & Read C & I ref 5s 1973 J	-J 100 f-S 111 -D	0 99 1/8 100 13 1 110 3/4 111 1	35 96 100 15 11034 11114 36 1024 10234
4½8 NYL	E & W Dk & Impt 5s 1963 J	f-N 63 1/4 f-N 68	63 64 1/4 66 67 1/2 68 1/2 31 01 1/2	55% 64½ 60 68½	AConv deb 6s 1949 M Philip Morris Ltd deb 3s 1962 M	-S 9	91/4 91/8 15	5 105 1051/4
A Nor	1-conv deb 31/28	1-8 33 ½	35 35% 20 32% 33½ 15 32½ 34¼ 10	34 36½ 31¼ 33½	Phillips Petrol 1%s debs	J 105	*3 5 105 % 105 % 110	8 104% 105%
- △Non △Deb △Con	-conv deb 4s 1966 Menture certificates 3½s 1956 J.	35 ½ 35 5% J J 40 ½	34 % 36 68 97 32 33 10	31½ 34½ 33 36½ 32½ 36½ 31½ 34½ 37¼ 41	Series D 4s guaranteed 1945 M. Series E 3½s gtd gold 1949 F. Series F 4s guaranteed gold 1953 J. Series G 4s guaranteed 1957 M. Series H cons guaranteed 4s 1960 F.	A D N	*111 *1115%	1 105 105 16
△Deb △1st ↓△Ha 1st	& ref 4½s series of 1927 1967 M Free River & Port Chester	O 52 ¼ 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	51 ³ 4 53 41 9 9 ³ 4 27 37 ³ 4 38 ³ 4 182	37¼ 41 49¼ 53 8½ 10 36¼ 39	Series J cons 4½s	A N	*112½ *120 *120 *120 	119% 119% 119½ 120 105% 107%
AGen N Y & 1 N Y Que	ont a west rer gold 4s 1992 Meral 4s 1955 Junam 1st cons gtd 4s 1993 Access El Lt & Pow 214	D 334	3 \(\begin{array}{cccccccccccccccccccccccccccccccccccc	90% 95 634 954 2 4 41% 44%	Pitts Coke & Iron conv 4½s A 1952 M- Pitts Steel 1st mtge 4½s A 1950 J-I	s 961		105 107 \(\frac{1}{2} \) 100 103 \(\frac{1}{2} \) 100 95 96 \(\frac{3}{4} \) 100 100
N Y Ste	s prior lien 6s stamp 1958 J- am Corp 1st 3½s 1963 J- footnotes see page 456.	J	0 1101/4 2	110 1101/4 1074 1054 1064 1074	Pitts Va & Char 1st 4s gtd. 1943 M- Pitts & W Va 1st 4½s series A 1958 J-I 1st mtge 4½s series B 1959 A-1 1st mtge 4½s series C 1960 A-6	N 0 581 0 58	55 58½ 25 55½ 58 26	531/2 58

NEW YORK BOND RECORD

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BONDS New York Stock Exchange Week Ended Jan. 29	Interest Period	Last	Week's Range or Friday's e Bid & Asked	Bonds Sold	Range Since January 1	BONDS New York Stock Exchange Week Ended Jan. 20
Pitts Young & Ash 1st 4s ser A1948 1st gen 5s series B 1962 1st gen 5s series C 1974 1st 4½s series D 1977 Portland Gen Elec 1st 4½s 1960 1st 5s extended to 1950 Potomac El Pwr 1st M 3¼s 1966 1st mortgage 3¼s 1977.	J-D F-A J-D J-D M-S J-J J-J F-A	921/2	*107 *118½ *101 *106½ 106½ 106½ 109½ 109½	No		Texas & Pacific 1st gold 5s
Pressed Steel Car deb 5s	J-J M-N M-8 J-J M-N J-J J-D	97%	96¼ 97% °82 110 110 106½ 106½ °144% 147½ 221 221 110% 110%	5 5	95½ 97% 7 8% 110 110% 106½ 106½ 221 221 110¼ 110¾	Tol & Ohio Cent ref & impt 3%. Tol St Louis & West 1st 4s. Toronto Ham & Buff 1st gold 4. Trenton Gas & Elec 1st gold 5s. Tri-Cont Corp 5s conv deb A
Public Service of Nor Ill 3½s1968 Purity Bakeries a f deb 5s1948	ĵ.ĵ	H	105 1/2 105 1/2	10 1	105% 106	Union Electric Co of Mo 3%s ‡\$\Delta\Union Elec Ry (Chic) 5s Union Oil of Calif 3s deb
Reading Co Jersey Cent coll 4s	A-O J-J J-J	92¾ 80¼ 79¾ 102¾	91¼ 93 79¾ 80¼ 79¾ 80¼ 102¾ 103¼	130 217 20 15	88¾ 93 785 80¼ 78 80¼ 102¼ 103¾	3s debentures
Republic Steel Corp 4½s series B_1961 Purchase money 1st M conv 5½s 1954 Gen mtge 4½s series C1956 Revere Copper & Brass 3¼s1960	F-A M-N M-N M-N	102 102 1/2	101% 102 104% 104% 102 102½ °99½ 101¾		CONTRACTOR OF THE PARTY.	Ref mige 3½s series A. United Biscuit 3½s debs. United Cigar-Whelan Stores 5s. United Drug Co (Del) 5s. U N J RR & Canal gen 4s.
‡§ ARio Grande Junc 1st gtd 5s1939 ‡§ ARio Grande West 1st gold 4s1939 Alst cons & coll trust 4s A1949 Roch Gas & El 4½s series D1977 Gen mtge 3¾s series H1967	J-D J-J A-O M-S M-S	67 32¾	1241/2 1241/2	2	1241/2 1241/2	United States Steel Corp— Serial debentures 1.00s—May
Oen mtge 3½s series I1967 Gen mtge 3¼s series J1969 ‡‡△R I Ark & Louis 1st 4½s1934 ‡△Rut-Canadian 4s stpd1949 ‡‡△Rutland RR 4½s stamped1941	M-S M-S M-S J-J J-J	25 % 11			22 25% 9 10% 10% 11%	2.15s
Saguenay Pwr Ltd 1st M 41/4s1966 St Jos & Grand Island 1st 4s1947 St Lawr & Adir 1st gold 5s1996	4-0 3-1 3-1	1011/4	100 101 1/4 107 1/2 107 1/2 55 3/6 55 3/6	39 1 1	99 101¼ 107 107½ 55% 55%	2.50s Nov 2.55s May 2.60s Nov 2.65s May
2d gold 6s1996 St Louis Iron Mtn & Southern— Agriv & G Div 1st gold 4s1933 ACertificates of deposit \$\triangle St L Peor & N W 1st gtd 5s1948 St L Pub Serv 1st mtge 5s1959	M-N J-J M-S	82% 82%	* 65 81% 82% 81% 83 *45% 47 * 91	206	77% 84 78½ 83	Utah Lt & Trac 1st & ref 5s Utah Power & Light 1st 5s
## 1958 ## 1958 1958 1958 1958 ## 1959 1959 1950 ## 1950 1950 1950 ## 1950 1950 1950 ## 1950 1950 1950 ## 1950 1950 1950 ## 1950 1950 1950 ## 1950 1950 1950 1950 ## 1950 1950 1950 1950 ## 1950 1950 1950 1950 1950 ## 1950 1950 1950 1950 1950 ## 1950 1950 1950 1950 1950 1950 ## 1950 1950 1950 1950 1950 1950 ## 1950 1950 1950 1950 1950 1950 ## 1950 1950 1950 1950 1950 1950 1950 ## 1950 1950 1950 1950 1950 1950 1950 ## 1950 1950 1950 1950 1950 1950 1950 1950 ## 1950 1950 1950 1950 1950 1950 1950 1950 ## 1950 1950 1950 1950 1950 1950 1950 1950 ## 1950 1950 1950 1950 1950 1950 1950 1950 ## 1950 1950 1950 1950 1950 1950 1950 1950 ## 1950 1950 1950 1950 1950 1950 1950 1950 1950 ## 1950 1950 1950 1950 1950 1950 1950 1950 1950 1950 ## 1950 1950 1950 1950 1950 1950 1950 1950 1950 1950 1950 1950 ## 1950 1950 1950 1950 1950 1950 1950 1950 1950 1950 1950 1950 1950 1950 1950 ## 1950 19	3-J 3-J 3-J M-8	21 % 21 ¼ 21 ¼ 23 ¾ 23 24 ½ 23 ¾	74% 75 20% 21% 20% 214 22% 23% 23 22% 24% 22% 24	522 82 252 4 1,748 134	73 75	Vandalia RR cons g 4s series A. Cons s f 4s series B. Va Elec & Pwr 3½s series B. Va Iron Coal & Coke 1st gold 5s Virginia Pub Serv 1st mtge 3¾s Va & Southwest 1st gtd 5s. 1st cons 5s.
‡St Louis-Southwestern Ry— ^\(\Delta\) is 4s bond certificates1989 ^\(\Delta\) d4s inc bond ctfsNov 1989 \$\(\Delta\) 1952 \$\(\Delta\) 1952	M-N J-J	92½ 72 51¾	90 92½ 71 72½ 51 52	71 35 9	85¾ 92½ 67 72½ 46¼ 52	Virginian Ry 3%s series A
AGen & ref gold 5s series A	J-J J-D J-J F-A A-O M-S M-N	31 -8 22 	30¼ 31½ *77 - 8 19¾ 22½ *101½ 102½ 105 105 *123½	26	634 8 17 22½ 101½ 101½ 104 105 123 124½	Wabash RR Co— 1st mtge 4s series A.— AGen mtge 4s inc series A.— AGen mtge inc 4½s ser B.— \$\triangle \text{A}\text{Wabash Ry ref & gen 5½s A.} ARef gen 5s series B.— ARef & gen 4½s series C.——
### ### ### ### ### ### ### ### ### ##	A-O A-O F-A A-O M-S	33 7½ 16¾ 17 15%	34 34 % 31 ½ 33 ½ 6 ½ 7 ½ 16 17 % 15 % 15 % 16 ¼ 17 16 ¼ 15 %	4 271 48 247 20 645 63	28 35 27¾ 34¾ 4¾ 7½ 14¾ 17¾ 13½ 16¾ 15 17½ 14 16¼	Walworth Co 1st mtge 4s Warner Bros Pict 6s debs Warren RR 1st ref gtd gold 3½s Washington Central Ry 1st 4s Washington Term 1st gtd 3½s 1st 40-year guaranteed 4s
### ### ##############################	M-S P-A P-A J-J J-J	33½ 17¾ 99	32% 33% 17 18 16 17 11 17 11 99 99 1/2 100% 100%	19 67 1 59 10	31 34½ 15% 18¼ 17¾ 17¾ 98% 99½ 99½ 100%	Westchester Ltg 5s stpd gtd Gen mtge 3½s. West Penn Power 1st 5s E 1st mtge 3½s series I
1 \$ ∆ Silesian-Am Corp coll tr 7s 1941 Simmons Co debentures 4s 1952 Skelly Oil 3s debentures 1950 Socony-Vacuum Oil 3s debs 1964	F-A A-O F-A J-J	104	41 41 104 104 101½ 101½ 105% 106¼	10 10 1	40 41 103 104 101% 102%	Western Maryland 1st 4s 1st & ref 5½s series A West N Y & Pa gen gold 4s
South & Nor Ala RR gtd 5s 1963 South Bell Tel & Tel 31/4s 1962 3s debentures 1979 Southern Colo Power 6s A 1947	A-0 J-J J-J	1031/4	123 123 108 108 106½ 106% 103¼ 104	1 2 13 6	123 123 107¼ 108 105½ 106% 103¾ 104%	↓∆Western Pacific 1st 5s ser A_ ∆5s assented
Southern Pacific Co- 4s (Cent Pac coll) Aug 1949	J-D M-S M-S M-N M-N	79½ 58½ 57 56¼ 54¾ 96¼	79 1/e 80 3/e 76 1/2 77 57 1/4 58 3/4 56 57 3/4 55 1/e 56 3/e 53 3/4 55 1/2 94 3/e 96 1/4 89 1/e 90 3/e	467 26 463 269 606 735 633 79	72% 80½ 68 77 54% 58¾ 55½ 57¾ 53½ 56% 52¼ 55½ 93½ 96½	Westinghouse El & Míg 21/48 West Shore 1st 4s guaranteed Registered West Va Pulp & Paper 3s Wheeling & Lake Eric RR 4s Wheeling Steel 1st 31/48 series B Wilson & Co 1st M 4s A
South Pac RR 1st ref gtd 4s	A-O J-J J-J A-O A-O J-J J-J	89 ½ 79 ½ 95 % 72 ½ 90 ½ 94 ¾ 92	89 % 90 % 78 % 80 % 94 % 95 % 71 % 72 ½ 90 91 93 % 94 % 85 86 % 91 % 92	579 105 305 52 39	87½ 91 70⅓ 80% 92 95% 68¾ 72½ 87¾ 91 92 95 84 86¾ 89¼ 92	Conv deb 3¾ Winston-Salem S B 1st 4s \$\(^{\Delta}\) Wisconsin Central 1st 4s \$\(^{\Delta}\) Certificates of deposit \$\(^{\Delta}\) Su & Du div & term 1st 4s \$\(^{\Delta}\) Certificates of deposit Wisconsin Elec Power 3½s Wisconsin Public Service 3¼s Wisconsin Public Service 3¼s
Southwestern Bell Tel 3½s B	J-D J-J Apr F-A		*111 1/4 106 1/2 107 1/4 42 1/2 42 1/2 102 3/4 103 1/4	29 2 15	111¼ 111¼ 106 107¼ 41½ 42½ 102½ 103¼	‡∆Wor & Conn East 1st 4½s
Standard Oil N J deb 3s	J-D J-J J-J M-N M-N	1053/s 1043/4 1013/4	105 ¼ 105 % 104 % 104 ¾ 101 ¾ 102 104 % 105 % •102 ¾ 103	13 71 61 6	105 1/4 106 104 1/4 104 1/6 101 3/4 102 103 3/4 105 1/6 103 1/4 103 1/4	Youngstown Sheet & Tube— Conv deb 4s 1st mtge s f 31/4s series D
Tenn Coal Iron & RR gen 5s	T J-J P-A J-J J-J		121 121 105% 105% 111¼ 111¼ °103¾ —	2	120 121½ 105% 105% 110% 111¼	a Deferred delivery sale not included in the year's range. In the included in the year's range. §Negotiability impaired by mound unit of bonds. Accrued in
Texarkana & Pt Smith 5½s A	F-A A-O M-N J-J	106	90 90½ 105% 105½ 106 106½ °101¼ 101%	7 5 27	89 90 ½ 105 % 105 ¾ 105 % 106 ½ 101 % 101 ¼	†Companies reported as bein the Bankruptcy Act, or securities •Friday's bid and asked price

BONDS New York Stock Exchange Week Ended Jan. 29	Interest Period	Last	Week's Range or Friday's e Bid & Asked	Bonds Sold	Range Sine January 1
Texas & Pacific 1st gold 5s2000	J-D	1061/2	Low High 106 106 1/2	No. 24	Low High
Gen & ref 5s series B1977 Gen & ref 5s series C1979 Gen & ref 5s series C1999	A-0 A-0	71% 71½ 71%	69¾ 71% 70 71½ 70 71%	53 183 102	68 71% 67% 71% 67% 71%
Gen & ref 5s series D	J-D M-S J-J	-65%	104 104 65% 66	5 70	103¾ 104 63¼ 66
Third Ave Ry 1st ref 4s1960 AAdj income 5sJan 1960 \$\Delta\text{Third Ave RR 1st 5s ext}1943	A-0 J-J	261/4	25 1/2 26 1/3	391	21% 27 101% 101%
Tol & Ohio Cent ref & impt 3%s_1960	J-D	951/2	87% 87%	1	87% 87% 91 95%
Tool St Louis & West 1st 4s1950 Toronto Ham & Buff 1st gold 4s1946 Trenton Gas & Elec 1st gold 5s1949	J-D M-S	951/2	*100 % 101	-	100 1/2 100 1/2
Trenton Gas & Elec 1st gold 5s1949 Tri-Cont Corp 5s conv deb A1953	J-J	7	*106 1061/2	Kalo <u>is</u> a Historia	105% 106
The state of the s	U				17 (1-18 A)
Union Electric Co of Mo 3%s1971 1\$\Delta\Union Elec Ry (Chic) 5s1945	M-N A-O		110¾ 110¾ °6¼ 12	1	110% 111
Union Oil of Calif 3s deb1959 3s debentures1967	P-A J-J	103% 101%	103% 103½ 101% 102	15 7	103 103 1 100 3/4 102
Union Pacific RR— 1st & land grant 4s————————————————————————————————————	1-1	1091/4	109 1091/4	58	107% 109%
34-year 3½s deb1970 35-year 3½s deb1971	A-O	99 1/4 99 1/2	98% 99% 99 99½ 107 107½	26 31 24	97 1/8 99 1/4 97 1/8 99 1/4 106 1/2 107 1/4
Ref mtge 3½s series A1980 United Biscuit 3½s debs1955 United Cigar-Whelan Stores 5s1952	J-D A-O A-O	971/4	95% 97½	48	106% 106% 94% 97%
United Drug Co (Del) 5s1953 U N J RR & Canal gen 4s1944	M-8 M-8	99%	98% 99%	96	9834 100
United States Steel Corp—		-4-			
1.008 May 1 1943	M-N M-N	=	*99%	= = = = = = = = = = = = = = = = = = = =	1571/ 1071
2.05s May 1 1949 2.10s Nov 1 1949 3.15s May 1 1950	M-N M-N M-N		*101 101¾ 101 101 *101 101¼	1	101 101 101
2.15sMay 1 1950 2.20sNov 1 1950 2.35sMay 1 1952	M-N M-N		*101 101½ *101 101¾ *101 101½	E.	1011/2 1011/
2.40sNov 1 1952 2.45s May 1 1953	M-N M-N		*101½ 101¾ *101¾ 102	200	1011/2 102
2.50sNov 1 1953 2.55sMay 1 1954	M-N M-N	102	102 102 °101	5	102 102
2.60sNov 1 1954 2.65sMay 1 1955	M-N M-N		*102	7	102 102
United Stockyards 4 4s w w 1951 Utah Lt & Trac 1st & ref 5s 1944	A-0 A-0	951/4	95¼ 95¾ 98¾ 98%	10	93½ 95¾ 97¾ 98¾
Jtah Power & Light 1st 5s1944	F-A	99	98½ 99	93	98 99
1055	V		1000		10
Vandalia RR cons g 4s series A1955 Cons s f 4s series B1957 Va Elec & Pwr 3½s series B1968	F-A M-N M-S	==	*108¾ *108¾ 110 110¾ 110%		110% 110%
Virginia Pub Serv 1st mtge 33/4s_1972	M-S F-A	80	80 80	1	80 80 104½ 105¼
7a & Southwest 1st gtd 5s2003 1st cons 5s1958	J-J A-O M-8	I	92 92 75 75½ 109½ 109%	12 39 29	92 92 721/4 751/ 1093/s 110
/irginian Ry 3%s series A1966	W	,	100	-4-7	
Wabash RR Co— 1st mtge 4s series A1971	J-J	861/4	861/8 863/4	61	831/8 87
AGen mtge 4s inc series A1981 AGen mtge inc 41/4s ser B1991	Apr Apr	471/4 371/8	45½ 47¼ 36 37⅓	137 175	34 37 %
AWabash Ry ref & gen 5½s A1975 ARef gen 5s series B1976	M-S F-A	28 ½ 27 ½	26% 28½ 27½ 27½	7 2	26¾ 28¼ 27½ 27½
ΔRef & gen 4½s series C1978 ΔRef & gen 5s series D1980	A-0 A-0	==	*25 *25% 28	-	25 1/8 25 1/4
Valworth Co 1st mtge 4s1955 Varner Bros Pict 6s debs1948	A-O M-S	1031/2	92 1/4 93 103 103 1/2	16 27	92 94% 102% 104
Warren RR 1st ref gtd gold 3½s_2000	F-A Q-M	-	33 33 ½ 88 % 89	4 2	31 33½ 88 89
Vashington Central Ry 1st 4s1948 Vashington Term 1st gtd 3½s1945 1st 40-year guaranteed 4s1945	F-A F-A		*103 ½ 104 *104 ½ 106	20-10	103 % 104
Vestchester Ltg 5s stpd gtd1950	J-D		°109 109¾	9	119½ 119½ 108¾ 109½
Gen mtge 3½s1967 Vest Penn Power 1st 5s E1963 1st mtge 3½s series I1966	J-D M-S J-J	108¾	108¾ 109¼ 108 108 *111	7	106 108 110% 111
Vestern Maryland 1st 4s1952 1st & ref 5½s series A1977	A-0 J-J	921/4	92 92½ 98 99	224 15	84¼ 92¾ 95 99
Vest N Y & Pa gen gold 4s1943	A-0	100%	100% 100%	3	10011 100 4
△Western Pacific 1st 5s ser A1946 △5s assented1946	M-S M-S	41%	38% 41% 38% 41¼	166 407	36% 41% 36% 41%
Vestern Union Teleg gold 4 1/2s1950 25-year gold 5s1951	M-N J-D	91¼ 91	90 91% 90% 91	80 85	84 91% 87% 91
30-year 5s1960 Westinghouse El & Míg 21/481951	M-S M-N	86%	85 % 86 % 101 ½ 101 ¾ 46 49	252 15 262	83 86% 101% 101% 43 49
Vest Shore 1st 4s guaranteed2361 Registered2361	1-3	49 45 1/4	46 49 44 45%	262 38	41% 45%
Vest Va Pulp & Paper 3s1954 Vheeling & Lake Eric RR 4s1949	J-D M-S		°103% 104¼ °109%	52	1091/2 1091/2
Vheeling Steel 1st 3½s series B1966 Vilson & Co 1st M 4s A1955	M-S J-J	90	90 90 ³ / ₄ 106 ³ / ₄	53 21 1	
Conv deb 3¾1947 Vinston-Salem S B 1st 4s1960	A-O J-J	1031/4	103 ¼ 103 ¼ 115 % 115 %	5	1141/2 1151/6
△Wisconsin Central 1st 4s1949 △Certificates of deposit	J-J	49 1/2	49½ 51 49½ 49½		47% 51% 49% 49%
ACertificates of deposit	M-N	163/4	16% 17% *15 16%		14% 17%
Wisconsin Elec Power 3½s1968 Wisconsin Public Service 3¼s1971 AWor & Conn East 1st 4½s1943	A-O J-J J-J		110½ 110½ 107 107 *13%	5 2	110% 110%
Awor & Could Base at 1/2					18 SE TON TO
Youngstown Sheet & Tube—	Y				
Conv deb 4s 1948 1st mtge s f 31/4s series D 1960	M-S M-N	102 1/4 98	102¼ 102½ 98 98%	25 62	101¾ 103 97¾ 99

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale

§Negotiability impaired by maturity. †The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of \$4.8484.

†Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday,

In the following extensive list we turnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, Jan. 23, and ending the present Friday (Jan. 29, 1943). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

STOCKS New York Curb Exchange Week Ended Jan. 29	Friday Last Sale Price	The second secon	Sales for Week Shares	Range Sine	e January 1	STOCKS Friday Week's Sales New York Curb Exchange Last Range for Week Week Ended Jan. 29 Sale Price of Prices Shares Range Since January	
Acme Wire Co common 10 Aero Supply Mfg class A 1 Class B 1 Ainsworth Mfg common 5 Air Associates Inc (N J) 1 Aircraft Accessories Corp 50 Air Investors common 6 Convertible preferred 10 Warrants 7 Air-Way Electric Appliance 50 Alabama Power Co \$7 preferred 50 Alles & Fisher Inc common 1 Alliance Investment 50 Allied Inti Investing \$3 conv pfd	5 % 5 % 5 % 6 % 6 % 6 % 6 % 6 % 6 % 6 %	Low High 18¼ 19 4¾ 5¼ 5¾ 5¼ 5¾ 6½ 2½ 2½ 1¾ 1¾ 73 75½ 105½ 105½ 98 98	430 2,000 600 600 100 300 60 100 10	Low 1734 Jan 456 Jan 552 Jan 5 Jan 176 Jan 177 Jan 2752 Jan 178 Jan 179 Jan 191 Jan 191 Jan 314 Jan	High 19 Jan 5 1/6 Jan 5 1/6 Jan 6 1/2 Jan 1 1/6 Jan 2 1/6 Jan 2 1/2 Jan 2 Jan 75 1/2 Jan 105 1/2 Jan 98 Jan 3 1/2 Jan	Sale Frice Shares Range Since January Low High Low High	h Jan
Alluminum Co common	113½ 108½ 7 102¾	25 26 	350 1,350 1,550 300 2,350 50 200 80 100 1,400 50 900	24% Jan 24% Jan 105½ Jan 106% Jan 13% Jan 6 Jan 86 Jan 103½ Jan 76 Jan 20% Jan 4¼ Jan 12% Jan 12% Jan 82 Jan 83 Jan 14 Jan 12% Jan 84 Jan 12% Jan 85 Jan	26½ Jan 25½ Jan 113¾ Jan 108¾ Jan 13¼ Jan 103½ Jan 104½ Jan 56 Jan 23 Jan 5 Jan 1 Jan 1 Jan 1 Jan 1 Jan 1 Jan 1 Jan 1 Jan 1 Jan 2 Jan 2 Jan 3 Jan 4 Jan 3 Jan 4 Jan 4 Jan 4 Jan 5 Jan 1 Ja	Preferred	Jan
Convertible class A 25 Class A 25 Class B 1 American Cyanamid class A 10 Class B non-voting 10 American Foreign Power warrants American Fork & Hoe common 4 American Gas & Electric 10 American General Corp common 10c S2 convertible preferred 1 American Hard Rubber Co 25 American Light & Trac common 25 6% preferred 25 American Mig Co common 100	21 11/6 39 %4 16 12 ½ 24 ½ 101 4 31 35 15 ½ 20 %4 13 %4	18% 21 18% 21 18 21 18 40 28% 40 32 % 12 12½ 22% 24% 100% 101¾ 3¾ 4 29¾ 31 35 35 15 15½ 20¾ 20¾ 13½ 13¾ 13½ 13¾	1,450 7,000 4,600 9,800 650 10,900 475 1,300 200 125 250 800 2,300	15½ Jan 15½ Jan 15½ Jan 37¼ Jan 37¼ Jan 30 Jan 12 Jan 19¼ Jan 93¼ Jan 28½ Jan 33 Jan 13½ Jan 20½ Jan 13 Jan 20½ Jan 13 Jan 20½ Jan 20½ Jan 20½ Jan	21 Jan	Buckeye Pipe Line new 9 % 8 ½ 9 ¾ 5,000 7% Jan 9 ⅓ J Buffalo Niagara & East Power 25 12 ½ 13 13,100 10 ¾ Jan 13 ¼ J \$5 1st preferred 89 % 86 ¼ 90 ½ 1,850 82 Jan 90 ½ J Bunker Hill & Sullivan 2.50 11 10 ½ 11 1,800 9 ½ Jan 11 J Burco Inc \$3 preferred 11 10 ½ 11 2,500 ½ Jan 11 J Burru Biscuit Corp 12 ¼ 1 1 2,500 ¼ Jan 1½ J Butler (P H) Co com 25c C Cable Electric Products common 500	Jan
Preferred	7%	21 21½ 21 21½ 47¾ 47¾ 778 25% 3¼ 67 70 3¾ 4¾ 3¼ 3¾ 2½ 2% 2½ 2% 2½ 2% 1¾ 1½ 1¾ 1%	1,9u0 500 75 15,000 1,500 22,100 450 5,700 400 1,100 300 1,000	80 Jan 3/6 Jan 201/2 Jan 45 Jan 53/4 Jan 21/4 Jan 21/4 Jan 31/6 Jan 21/2 Jan 21/2 Jan 21/2 Jan 21/2 Jan	80 Jan ½ Jan 21½ Jan 47¾ Jan 8 Jan 3¼ Jan 70 Jan 4¾ Jan 3¾ Jan 2¼ Jan 2¼ Jan 2¼ Jan	Canada Cement Co Ltd 6½ % pfd 100 Canadian Car & Foundry Ltd— 7% participating preferred 25 Canadian Industrial Alcohol— Class A voting 3¾ 3¾ 100 3⅓ Jan 3¾ 3¾ Class B non voting 3 Jan 3¾ 3¾ Canadian Industries Ltd— 7% preferred 100 Canadian Marconi 1 1⅓ ½ 1¼ 16,800 ⅓ Jan 1¼ J Capital City Products 10¾ 10¾ 10¾ 10¾ 175 9¾ Jan 10¾ J Carman & Co class A 10	Jan Jan Jan Jan
Apex-Elec Mfg Co common Appalachian Elec Pwr 4½% pfd 100 Arkansas Natural Gas common Common class A non-voting 6% preferred 10 Arkansas Power & Light \$7 preferred Aro Equipment Corp 1 Art Metal Works common 5 Ashland Oil & Refining Co 1 Associated Breweries of Canada Associated Electric Industries American dep rects reg 21 Associated Laundries of America 6 Associated Tel & Tel class A 6	101% 1 236 21/4 	9½ 9½ 100½ 101½ 2 2¾ 2 2¾ 9 9½ 12 12 5¾ 5¾ 5 5½	200 140 5,700 18,100 900 200 400 2,300	8% Jan 97% Jan 1% Jan 1% Jan 1% Jan 91% Jan 1034 Jan 5% Jan 5% Jan 1234 Jan	9½ Jan 101% Jan 2% Jan 2% Jan 9½ Jan 9½ Jan 12 Jan 6 Jan 5½ Jan 12¾ Jan	\$6 preferred	Jan Jan Jan Jan Jan Jan Jan Jan Jan
Atlanta Birm & Coast RR Co pfd 100 Atlanta Gas Light 6% preferred 100 Atlantic Coast Fisheries 1 Atlantic Coast Line Co 50 Atlantic Rayon Corp 1 Atlas Corp warrants Atlas Drop Forge common 5 Atlas Plywcod Corp 4 Automatic Products 1 Automatic Voting Machine 4 Avery (B F) & Sons common 5 6% preferred 25 Axton-Fisher Tobacco class A com 10 Ayrshire Patoka Collieries 1	**	3 % 4 28 % 29 % % % 16 % 17 3 % 3 % 5 % 5 % 17 17 44 45 %	2,100 150 9,300 800 200 500 25 60	111½ Jan 3% Jan 28 Jan 4½ Jan 3% Jan 6 Jan 16¼ Jan 23¼ Jan 3% Jan 4¼ Jan 16½ Jan 4¼ Jan 16½ Jan 4¼ Jan 5¼ Jan	111½ Jan 4 Jan 29½ Jan 4½ Jan 5½ Jan 6 Jan 17% Jan 23¼ Jan 35½ Jan 5½ Jan 17 Jan 45¾ Jan 5½ Jan	Cherry-Burrell common	Jan
Babcock & Wilcox Co Baldwin Locomotive— Purchase warants for common 7% preferred Baldwin Rubber Co common 1 Barium Stainless Steel. 1 Barlow & Seelig Mfg— \$1.20 convertible A common 5 Basic Refractories Inc. 1 Baumann (Ludwig) & Co com 7% 1st preferred 100 7% 1st preferred V T C 100 Beau Brummell Ties Inc. 1	3 32 ¹ / ₄ 4 ¹ / ₂ 1 ³ / ₆	20% 21½ 2% 3 32¼ 4½ 4½ 1% 1%	2,200 2,500 600 100 12,700	19¾ Jan 2¾ Jan 29¾ Jan 3¾ Jan ¾ Jan 9¼ Jan 4 Jan 16 Jan	21½ Jan 3 Jan 32¼ Jan 4½ Jan 1¾ Jan 1¾ Jan 10 Jan 4¾ Jan	Claude Neon Lights Inc. 1	an
Beaunit Mills Inc common 10 \$1.50 convertible preferred 20 Beech Aircraft Corp 1 Bellanca Aircraft common 1 Bell Tel of Canada 100 Benson & Hedges common Convertible preferred Berkey & Gay Furniture 1 Bickford's new common 1 Birdsboro Steel Fdy & Mach Co com Blauner's common 1 For footnotes see page 461.	9% 3% 44	9 10 23 23 8¾ 9¼ 3¾ 3¾ 21 121 44 45 42 42 16 16	70 20 400	7½ Jan 23 Jan 8¾ Jan 3½ Jan 115½ Jan 35¼ Jan 35¼ Jan 36 Jan 10 Jan 6 Jan 3¾ Jan	10 Jan 23 Jan 9% Jan 4 Jan 121 Jan 45 Jan 42 Jan 16 Jan 10 4 Jan 6 4 Jan 3 4 Jan	Community Public Service25	an an an an an an

	Friday Week's Last Range 1	Sales for Week	TORK C	STOCKS New York Curb Exchange	Friday Lust	Week's Range	Sales for Week		
Weck Ended Jan. 29 Sal Par Consolidated Mining & Smelt Ltd	Low High	Shares Range S Low 225 31 Jan		Week Ended Jan. 29 Par General Outdoor Adv 6% pfd100		Low High 66 663/4	Shares 40	Low 61 Jan	ce January 1 High 6634 Jan
Consolidated Retail Stores 100 8% preferred 100 Consolidated Royalty Oil 10 Consolidated Steel Corp	- 4½ 4½ -746 7½ 7%	200 3½ Jan 107 Jan 600 1½ Jan 3,100 5¾ Jan	107 Jan 11/4 Jan	General Public Service \$6 preferred. General Rayon Co A stock. General Shareholdings Corp com	3/4	36 36 	600 30	30 Jan ½ Jan 52% Jan	36 Jan 34 Jan 5934 Jan
Continental Gas & Electric Co— 7% prior preferred100 Continental Roll & Steel1	101/2 101/2 103/4	76 Jan 1,900 9½ Jan	82 Jan 10% Jan	General Tire & Rubber 6% pfd A_100 Gen Water Gas & Electric common1 \$3 preferred		32% 32%	50	103½ Jan 3% Jan 31 Jan	103½ Jan 3¾ Jan 32¾ Jan
Cook Paint & Varnish Co	9 9 9½ 9½ 9% 5% 5½ 5%	100 9 Jan 700 8 4 Jan 37 4 Jan 950 4 4 Jan	9% Jan 37% Jan	Georgia Power \$6 preferred \$5 preferred Gilbert (A C) common Preferred	5	103 104½ 4½ 5	75 300	100 Jan 89½ Jan 4% Jan 45 Jan	104½ Jan 89½ Jan 5 Jan 45 Jan
Cornucopia Gold Mines	I i i	200 ¾ Jan 200 ¾ Jan 79 Jan	1 Jan 1 Jan 81 Jan	Glen Alden Coal	-12%	12¾ 13¾ 27½ 27¾	4,300 125	12% Jan 263 Jan	14 Jan 28 Jan
Cosden Petroleum common1 5% convertible preferred50 Courtaulds Ltd— American dep receipts (ord reg) £1	14¼ 14½ 6½ 6½	1,100 13 Jan 300 13% Jan 100 5% Jan	14½ Jan 6½ Jan	\$7 preferred Goldfield Consolidated Mines	E	6 61/2	200	5½ Jan 96 Jan 3 Jan	6½ Jan 98 Jan 3 Jan
Creole Petroleum 5 C W Liquidating Co 6 Croft Brewing Co 1	20½ 18 20¾ 10¼ 10¾ 1/4 10¾	8,100 15 ³ / ₄ Jan 1,000 10 ¹ / ₄ Jan 1,300 ² / ₅₂ Jan	10½ Jan	Goodman Mfg Co		1% 1% 23% 23%	100	1% Jan 22½ Jan	1% Jan 23½ Jan
Crowley Milner & Co	2% 2½ 2¾ 1 1 1¼	1,100 1 ½ Jan 2,500 2 ¼ Jan 7 ½ Jan 300 ½ Jan	2% Jan 7% Jan	Grand Rapids Varnish 1 Gray Míg Co 5		4½ 4½ 3¾ 3%	200 400	3% Jan 3% Jan	4½ Jan 3% Jan
Crystal Oil Refining common	1/2 1/2 1/2	100 19¼ Jan 100 ¼ Jan	20½ Jan ½ Jan	Great Atlantic & Pacific Tea— Non-voting common stock——— 7% 1st preferred————100	74 131¼	71% 74 131% 131%	650 50	67½ Jan 129 Jan	74 Jan 131 ¼ Jan
Cuban Atlantic Sugar5	13% 12¼ 13%	13,000 11 Jan	13% Jan	Great Northern Paper 25 Greenfield Tap & Die 6 Grocery Stores Products common 25 Gulf Oil Corp 25		29¾ 31 6½ 6% 1¾ 1¾ 39¼ 42	1,200 400 100 8,300	27½ Jan 5½ Jan 1¾ Jan 37½ Jan	31 Jan 6% Jan 2 Jan 42 Jan
Curis mig Co (MO/	D			Gulf States Utilities \$5.50 pfd	SELECTION OF SELEC	1071/2 109	60	102½ Jan 107½ Jan	105 Jan 109 Jan
Dayton Rubber Mig1	10 9 \(\) 10 \\ - 15 \(\) 15 \(\) 15 \(\) 12 \\ - 25 \(\) 26	1,300 8½ Jan 25 15 Jan 400 11¾ Jan 160 24½ Jan	12½ Jan		Н				
Dejay Stores1 Dennison Mfg class A common5 \$6 prior preferred50	25 % 26	3 1/6 Jan 13/4 Jan 50 Jan	3 1/8 Jan 1 1/8 Jan	Hall Lamp Co		18 18 -34 34	200 250 100	41/6 Jan 18 Jan 42 Jan 18 Jan	5 Jan 18 Jan 43 Jan 34 Jan
6% debenture100 Derby Oil & Refining Corp com A convertible preferred Detroit Gasket & Mfg1	2% 1% 2%	1,600 1¼ Jan 62½ Jan x8¾ Jan		Harvard Brewing Co1 Hat Corp of America B non-cot com1 Hazeltine Corp	1914	3 ³ / ₄ 3 ³ / ₆ 19 ¹ / ₂ 20	300 1,000	1½ Jan 3½ Jan 19½ Jan	1½ Jan 3% Jan 20 Jan
6% preferred without warrants20	18 18 18	100 34 Jan 100 2 Jan	lä Jan 21a Jan	Hearn Dept Stores common	21/4	21/4 23/6 361/4 361/4 41/6 51/4	300 50 5,400	1½ Jan 31 Jan 4¼ Jan	2% Jan 36¼ Jan 5¼ Jan
De Vilbiss Co common 10 Diamond Shoe common 10	15 15	100 14 % Jan	15¼ Jan	Helena Rubenstein Class A Heller Co common 2 Preferred 25	91/2	91/2 93/4	100 350	6 % Jan 9 Jan 6 Jan 22 ½ Jan	6½ Jan 9¾ Jan 6 Jan 23 Jan
Divco-Twin Truck common 1 Dobeckmun Co common 1 Dominion Bridge Co Ltd	7 7 7	300 3¾ Jan 100 55 Jan 21½ Jan	7 Jan	Henry Holt & Co participating A Hewitt Rubber common 5 Heyden Chemical 10 Hoe (R) & Co class A 10	12	11½ 12 76 78 17 18	400 625 2,100	7½ Jan 11½ Jan 75 Jan 15% Jan	8½ Jan 12 Jan 78 Jan 18 Jan
Dominion Steel & Coal B25 Draper Corp	8 8 8 62 62½ 26 26 26 67 67	100 7½ Jan 150 56¾ Jan 50 24 Jan 25 66 Jan	8 Jan 62½ Jan 26 Jan	Hollinger Consolidated G M5 Holophane Co common		7% 7%	600	6% Jan 18 Jan	8 % Jan 20 Jan
Durham Hosiery class B common	2 1/8 2 1/8 2 1/8 - 1 1/8 1 1/4 9 8 1/4 9	200 2 1/8 Jan 1,000 1 1/8 Jan 600 8 Jan		Horder's Inc		a3% a3%	300	29½ Jan a3½ Jan 23½ Jan	30 Jan a3 1/6 Jan 25 3/6 Jan
Eagle Picher Lead10	E 7% 7% 8	4.900 7½ Jan	8 Jan	5% preferred5 Hubbell (Harvey) Inc5 Humble Oil & Refining*	63%	16½ 16½ 61¼ 63¾	100 5,400	113 Jan 14% Jan 60 Jan	113 Jan 16½ Jan 63% Jan
East Gas & Fuel Assoc common 100 6% preferred 100	1½ 1¼ 1½ 51 48% 51 24½ 23½ 25	700 18 Jan 1,000 42 Jan 2,475 19 ³ 4 Jan 20 Jan	1½ Jan 50 Jan 25 Jan 20½ Jan	Hummel-Ross Fibre Corp	3%	31/4 37/8	1,000	3 Jan	3% Jan
Eastern States Corp	13 11¾ 13 12½ 11½ 12½	2,300 ¼ Jan 225 10¼ Jan 250 10¼ Jan	13 Jan 12 Jan 12½ Jan	V t e for 1st preferred	41/2	91/2 91/2	1,000	8 Jan 1 Jan 3% Jan	9½ Jan 1 Jan 4% Jan
Eastern Sugar Associates— \$5 preferred v t c1 Easy Washing Machine B	37 33½ 37 3¾ 3¼ 3¾	480 31½ Jan 400 2¾ Jan	37 Jan 3% Jan	Illinois Iowa Power to	1 1½	11/4 11/2	2,800	1 Jan	1½ Jan
Economy Grocery Stores Electric Bond & Share common 5	2 ³ / ₄ 2 ³ / ₈ 2 ⁷ / ₈ 49 48 49 ¹ / ₂ 53 ¹ / ₄ 50 ³ / ₄ 53 ³ / ₄	82,800 2 Jan 1,400 42 Jan 5,500 43 ³ / ₄ Jan	2½ Jan 49½ Jan 53¾ Jan	5% convertible preferred 50 Div arrear certificates Illinois Zinc Co	29 4 1/8 11	27½ 29 3¾ 4¾ 10¾ 11¼	1,400 4,600 1,250	25 Jan 3 Jan 9¾ Jan	29 Jan 436 Jan 1114 Jan
Electric Power & Light 2d pfd A Option warrants	93/4 81/2 91/8	1,200 7 Jan 100 7 Jan	9% Jan % Jan	Am dep rcts regis £1 Imperial Oil (Can) coupon Registered Imperial Tobacco of Canada 5	103/4	10 1/4 10 1/4 10 1/4 10 1/4 10 1/6 10 1/6	5,000 200 100	10 Jan 9% Jan 9% Jan	10 ³ / ₄ Jan 10 ³ / ₈ Jan 10 ¹ / ₈ Jan
Electrographic Corp	6 6 6 26 26 5¼ 5 5¼ 90 90 93	200 5% Jan 25 26 Jan 700 4% Jan 130 90 Jan	6 Jan 26 Jan 5% Jan 94½ Jan	Imperial Tobacco of Great Britain & Ireland		97 99	130	16% Jan 91 Jan	16% Jan 99 Jan
Emsco Derrick & Equipment 5 Equity Corp common 10c	25 16 26 5/8	4,200 6 ¹ / ₄ Jan 7 Jan 850 22 ¹ / ₄ Jan	6¼ Jan % Jan 26 Jan	Indiana Service 6% preferred100 7% preferred100 Industrial Pinance v t c common1	2034	203/4 203/4	20	20 1/2 Jan 20 1/2 Jan 1/2 Jan	24 Jan 25 Jan ½ Jan
	25% 25% 25½ 26	300 2½ Jan 100 25½ Jan 7 Jan	2% Jan 26 Jan 7 Jan	7% preferred 100 Insurance Co of North America 10 International Cigar Machine International Hydro Electric	71	71 723/4 13 14	1,550 700	15% Jan 70 Jan 12% Jan	17 Jan 73¼ Jan 14 Jan
	F			Preferred \$3.50 series50 International Industries Inc1 International Metal Industries A	1534	4 436 1% 1%	1,200 100	2 ³ / ₄ Jan 1 ¹ / ₂ Jan 8 ¹ / ₄ Jan	436 Jan 136 Jan 814 Jan
Fairchild Aviation 1 Fairchild Engine & Airplane 1 Falstaff Brewing 1 Fansteel Metallurgical 1	$7\frac{3}{4}$ $7\frac{3}{2}$ $7\frac{3}{4}$ $1\frac{5}{6}$ $7\frac{3}{4}$ $1\frac{5}{6}$ $1\frac{7}{6}$	1,000 7 ¹ / ₄ Jan 3,000 1 ¹ / ₂ Jan 	8 Jan 1% Jan 7½ Jan 13% Jan	International Petroleum coupon shs* Registered shares	15%	14 ³ / ₄ 15 ³ / ₆ 15 15 6 ³ / ₂ 6 ³ / ₄	3,800 100 200	13% Jan 14 Jan 6½ Jan	15% Jan 15 Jan 7¼ Jan
Fedders Mfg Co5 Fire Association (Phila)10 Florida Power & Light \$7 pre'erred•	- 45% 5 61 60 61 8734 8514 8814	800 37% Jan 50 57½ Jan 250 81½ Jan	5 Jan 61 Jan 88½ Jan	International Safety Razor B International Utility class A Class B \$1.75 preferred		91/4 91/4	200 100	34 Jan 34 Jan 15 Jan 7½ Jan	1¼ Jan 3¾ Jan ¼ Jan 9¼ Jan
Ford Motor Co Ltd— Am dep rcts ord reg——£1 Ford Motor of Canada—	3% 3% 3%	2,500 3¼ Jan	3¾ Jan	Interstate Home Equipmentl Interstate Hosiery Mills	3%	341/2 341/2 31/4 31/4 31/8	1,500	32 Jan 31/8 Jan	34½ Jan 3% Jan
Class A non-voting	16% 16% 17¼ 17 17	700 15 ³ / ₄ Jan 75 16 ³ / ₄ Jan 12 ³ / ₄ Jan	17¼ Jan 17 Jan 15¾ Jan	Interstate Power 37 preferred Investors Royalty Iron Fireman Mfg voting trust etfs Irving Air Chute I	-	1% 134 15 15 7% 8	300 250 300	1¼ Jan 14¾ Jan 7½ Jan	134 Jan 16 Jan 8 Jan
Common10c \$1.50 preferred1 Pox (Peter) Brewing Co5	214 214	15¾ Jan	15¾ Jan	Italian Superpower A.	. J	1/6 1/6	300	% Jan	% Jan
Conv participating preferred15. Puller (Geo A) Co1	2½ 2½ 2½ 11½ 11% 20% 20% 9% 9% 10½	800 2½ Jan 500 11½ Jan 100 19% Jan 4,600 9 Jan	2½ Jan 11% Jan 20% Jan 10½ Jan	Jacobs (FL) Co1 Jeannette Glass Co1 Jersey Central Pwr & Lt 5½% pfd_106	3½ 1½	2 ³ / ₄ 3½ ₈ 1 1½ ₈ 73 73	25	2% Jan 1 Jan 66 Jan	3 1/2 Jan 1 1/2 Jan 73 Jan
\$3 conv stock	29 32 49 49	275 29 Jan 100 45 Jan	32 Jan 49 Jan	6% preferred 100 7% preferred 100 Julian & Kokenge Co	90	80 . 80 90 . 90	10	69 ¼ Jan 79 Jan 13 ¾ Jan	80 Jan 90 Jan 13 ³ 4 Jan
Gatineau Power Co common 100	G 68¾ 68¾	10 68 ³ 4 Jan	68% Jan	Kansas Gas & Elec 75, preferred100	A STATE OF THE PARTY OF THE PAR	118 118	10	115½ Jan	118 Jan
General Alloys Co. Gen Electric Co Ltd. Amer dep rets ord reg£1	9% 9% 9%	100	1 Jan ½ Jan 9% Jan	Keith (George E) Co- 7% 1st preferred 100 Kennedy's Inc. 5 Ken-Rad Tube & Lamp A	LES TO			201/4 Jan 61/2 Jan 51/2 Jan	201/4 Jan 67a Jan 534 Jan
General Finance Corp common 1 5% preferred series A 10 General Fireproofing common 6 Gen Gas & Elec \$6 preferred B 6	14 14 104½ 105½	2 Jan 200 13¼ Jan 130 96 Jan	2 Jan 14 Jan 10614 Jan	Kings Co Lighting 7% pfd B 100 5% preferred D 100 Kingston Products 1 Kirby Petroleum 1	2	47 47 35 36 1% 2%	10 30 2,500 400	47 Jan 32 Jan 1% Jan 1% Jan	47 Jan 36 Jan 21/6 Jan 21/4 Jan
For footnotes see page 461.		oo Jan	2007 Jan	And the state of t	21/4	21/4 21/4	100	Z/E JAH	and Juli

AIFILA	VARIA	CHIRD	EVAL	
NEW	YINDE	CHDR		A NICE
	YORK	CURD	EACH	ANUE

STOCKS	Friday	Week's	Sales	MEW	OKK C	JKB EXCHANGE	Folder	Week's	Salas		
New York Curb Exchange	Last Sale Price	Range of Prices Low High	for Week Shares	The state of the s	e January 1	STOCKS New York Curb Exchange Week Ended Jan. 29 Par		Week's Range of Prices Low High	Sales for Week Shares	Range Sine	e January 1
Kirkland Lake G M Co Ltd		Low High		Low ½ Jan	High % Jan	Navarro Oil Co	14%	14 1434 108% 10914	700 70	12½ Jan 108% Jan	High 1434 Jan 10914 Jan
Kleinert (I B) Rubber Co		5 51/2	300	4% Jan	5½ Jan	Nehi Corp 1st pid	-	3% 4	600	3% Jan	4 Jan
Koppers Co 6% preferred 100 Kresge Dept Stores 100 Kresge Convertible 1st preferred 100 Kresge (S. H) preferred 100	-	94% 95%	200	92 Jan	97 Jan	Nestle Le Mur Co class A		1% 2 2 2 30½ 31¾	800 100 2,525	1% Jan 1 Jan 25% Jan	2 Jan 2 Jan 31 ³ 4 Jan
Kress (S H) special preferred10 Kreuger Brewing Co1		4% 4%	200	13 Jan 4 1/8 Jan	13 Jan 4% Jan	New England Tel & Tel	95	911/2 95	160	9¾ Jan 87½ Jan	9% Jan 95 Jan
	L					New Haven Clock Co	571/2	5 1/4 5 1/4 13 3/4 14 57 1/2 59 1 1/4 1 3/4	400 1,600 8,100	4% Jan 13¼ Jan 57½ Jan 1¼ Jan	5 ¼ Jan 14 Jan 60 ½ Jan 1 ¾ Jan
Lackawanna RR (N J) 100 Lake Shore Mines Ltd 1 Lakey Foundry & Machine 1	28 10 25%	27 281/2 91/2 101/8 21/2 3	220 7,300 2,200	20½ Jan 8½ Jan 2 Jan	28½ Jan 10½ Jan 3 Jan	New Process Co common N Y Auction Co common N Y City Omnibus warrants	_	174 174	6,100	28 Jan 234 Jan	28 Jan 3½ Jan
Lamson Corp of Delaware 5 Lane Bryant 7% preferred 100 Lane Wells Co common 1	7%	7% 7%	100	3½ Jan	3½ Jan	N Y & Honduras Rosario10 N Y Merchandise10	-	181/2 183/4	200	18 Jan	1834 Jan
Langendorf United Bakeries class A. Class B. Letcourt Realty common 1	E	3/8 3/8	100	6¾ Jan 5% Jan	7% Jan % Jan	N Y Power & Light 7% preferred_100 \$6 preferred N Y Shipbuilding Corp—	104	102 104 96½ 96½	200 10	102 Jan 96½ Jan	105 Jan 99 Jan
Convertible preferred Lehigh Coal & Navigation Leonard Oil Development25	5 1/4	41/2 51/8	25.600	41/4 Jan	5 % Jan ¼ Jan	Founders shares1 N Y State Electric & Gas \$5.10 pfd_100 N Y Water Service 6% pfd100		181/4 191/6	650 90	16% Jan 102½ Jan 36¾ Jan	19 1/2 Jan 103 Jan 43 1/2 Jan
Le Tourneau (R G) Inc	251/4	24¾ 25¼ 7½ 8	400 550	14 Jan 24 4 Jan 7½ Jan	25% Jan 8 Jan	Niagara Hudson Power common10 5% 1st preferred100 5% 2d preferred100	61	2 1/4 2 % 55 3/4 61 47 50	36,900 2,275 30	1¾ Jan 54 Jan 42 Jan	2¾ Jan 61 Jan 50 Jan
Lipton (Thos J) Inc 6% preferred25 Lit Brothers common Locke Steel Chain5	11/8	17½ 17½ 1 1¼ 14 14	50 500 150	17½ Jan ½ Jan 12¾ Jan	17½ Jan 1¼ Jan 14 Jan	Class A optional warrants Class B optional warrants Niagara Share class B common 5	41/4	1/128 1/128 3 1/4 4 1/4	40,000 100 1,600	1/128 Jan 1/4 Jan 31/4 Jan	1/128 Jan Jan 4¼ Jan
Lone Star Gas Corp Long Island Lighting common 7% preferred class A100	738	7 7½ 3/8 3/4 27½ 28½	3,900 2,100 175	6½ Jan ⁷ Jan 21½ Jan	7½ Jan ¾ Jan 28½ Jan	Class A preferred 100 Niles-Bement-Pond Nineteen Hundred Corp B 1	91/2	91 95 9¼ 9%	2,000	91 Jan 8% Jan	95 Jan 9% Jan
6% preferred class B100 Loudon Packing Louisiana Land & Exploration1	23/4 61/8	25 27 25% 23/4 53/4 61/8	1,675 700 4,800	20 Jan 2% Jan 5% Jan	27 Jan 2¾ Jan 6¼ Jan	Nipissing Mines 5 Noma Electric 1 North Amer Light & Power common 1		3% 31/2	100 500 23,400	34 Jan 314 Jan 32 Jan	3½ Jan 3½ Jan 15 Jan
Louisiana Power & Light \$6 pfd* Lynch Corp common5	=	2034 21	350	103 Jan 18½ Jan	105 Jan 21 Jan	North American Rayon class A	25	57% 62 24 25 25 25	650 400 100	52¼ Jan 22¼ Jan 23½ Jan	62 Jan 25 Jan 25 Jan
and the second of	N	1	I auda -			6% prior preferred 50 North American Utility Securities Northern Central Texas Oil 5		25 25 16 16	200	Jan Jan	Jan Jan
Manati Sugar optional warrants Mangel Stores 1 \$5 convertible preferred	3 3/4	3 3 3	400	% Jan 23s Jan	3/4 Jan 3 Jan	North Penn RR Co 50 Nor Indiana Public Service 6% pfd 100 7% preferred 100	-			82 Jan	85 Jan
Manischewitz (The B) Co	Ξ	= =	=	57 Jan 26 Jan	57 Jan 26 Jan	Northern Pipe Line 10 Northern States Power class A 25 Novadel-Agene Corp	5%	5% 5% 17% 18	2,700	8 1/4 Jan 4 1/8 Jan 16 3/4 Jan	9¼ Jan 6¼ Jan 18 Jan
munication Co Ltd	334	3 3 11 11 3¾ 3¾	100 100 300	2 Jan 11 Jan 3 ¹ / ₄ Jan	3 Jan 11 Jan 4 Jan		C				A PER SULLINE OF
Mass Utilities Association v t c1 Massey Harris common		3/4 3/4 5 5	600 200	i Jan 4% Jan	¼ Jan 5¼ Jan	Ogden Corp common	23/4	2 ³ / ₄ 2 ⁷ / ₈ 18 ¹ / ₂ 19	300 950	2% Jan 17½ Jan	2% Jan 19 Jan
McCord Radiator & Mfg B	91/2	1½ 1½ 9¾ 10 125½ 126	200 1,400 20	1 1/4 Jan 8 Jan 125 Jan	1½ Jan 10 Jan 126 Jan	Ohio Edison \$6 preferred100 Ohio Oil 6% preferred100 Ohio Power 4½% preferred100	H	93½ 94½ 109 109½	50 60	91 Jan 111½ Jan 106¼ Jan	94½ Jan 112 Jan 109 Jan
Memphis Natural Gas common5 Mercantile Stores common Merchants & Manufacturers class A_1	23/4	2 ³ / ₄ 3 24 24	600 100	2% Jan 21 Jan 2 Jan	3 Jan 24 Jan 2 Jan	Ohio Public Service 7% 1st pfd100 6% 1st preferred100 Oilstocks Ltd common5		104 104	150	107 Jan 104 Jan 8½ Jan	108% Jan 104 Jan 8½ Jan
Participating preferred	5%	51/2 6	2,200	19 Jan 5 Jan	20 Jan 6 Jan	Oklahoma Natural Gas common15 \$3 preferred50 \$5½ conv prior preferred	1 - 1	17% 18% 48 48% 113 113		16% Jan 48 Jan 110½ Jan	18 ³ 4 Jan 49 ¹ / ₂ Jan 113 Jan
Warrants 6½ % A preferred 100 Messabi Iron Co 1 Metal Textile Corp 25c	11%	1 114	75 2,100	% Jan 98¼ Jan 1 Jan	3% Jan 104 Jan 11/4 Jan	Oliver United Filters B		4½ 4½ 3½ 3%		3¾ Jan 3½ Jan	4½ Jan 3% Jan
Participating preferred 15 Metropolitan Edison \$6 preferred Michigan Bumper Corp 1	-1/4	28 28	10	28 Jan	28 Jan	And the second of the second	P				
Michigan Steel Tube2.50	4%	434 434	250 200	4% Jan	½ Jan 4% Jan †å Jan	Pacific Can Co commonPacific Gas & Elec 6% 1st pfd25		32 1/4 32 3/4	1,600	8% Jan 31 Jan	9½ Jan 33½ Jan
Preferred 10 Micromatic Hone Corp 1 Middle States Petroleum class A v t c_1	4	7 7'a	200	6½ Jan 4¾ Jan x3½ Jan	7½ Jan 5½ Jan 4 Jan	5½% 1st preferred25 Pacific Lighting \$5 preferred Pacific Power & Light 7% pfd100		29 ½ 29 ½ 105 ½ 105 ½ 80 80	100 10 30	28¼ Jan 102¼ Jan 73 Jan	29¾ Jan 106 Jan 80 Jan 3% Jan
Class B v t c1 Middle West Corp common5 Midland Oil Corp \$2 conv preferred*	5%	5 5%	2,300 2,100	3 Jan 4% Jan	% Jan 5% Jan	Pacific Public Service \$1.30 ist preferred Page-Hershey Tubes com Pantepcc Oil of Venezuela Am shs	3%	33/4 33/8	700 12,100	3% Jan 72% Jan 3% Jan	72% Jan 4% Jan
Midland Steel Products— \$2 non-cum dividend shares		15% 15%	100	15% Jan	16½ Jan	Paramount Motors Corp1 Parker Pen Co10	=			14 Jan	17½ Jan
Midvale Co common Mid-West Abrasive 50 Midwest Oil Co Midwest Piping & Supply	21/4	26½ 27½ 1% 2¼ 7½ 7½	875 4,500 300	25½ Jan 1¾ Jan 6% Jan	27½ Jan 2¼ Jan 7½ Jan	Parkersburg Rig & Recl	291/2	10% 11½ 29¼ 29½	1,100 250	93/4 Jan 28 Jan 283/4 Jan	11½ Jan 28 Jan 29¾ Jan
Mid-West Refineries 1 Mining Corp of Canada Minnesota Mining & Mfg		15½ 15½ 1% 1% 1½ 1½	50 700 100	14 Jan 134 Jan 132 Jan	15½ Jan 1½ Jan 1½ Jan	\$1.40 preferred A25 Pennroad Corp common1 Penn Cent Airlines common1	41/6	3 % 4 1/4 9 ½ 10	16,400 2,000	3½ Jan 9½ Jan	4% Jan 10½ Jan
Minnesota Pwr & Light 7% pfd100 Mississippi River Power 6% pfd 100	523/4	521/2 54	975	50 Jan	55 Jan	Pennsylvania Edison Co \$5 series pfd_* \$2.80 series preferred* Penn Gas & Elec class A com*		1/4 - 3	200	44 Jan 27½ Jan ¼ Jan	44 Jan 28 Jan 36 Jan
Missouri Public Service common	51/2	61/2 63/4 51/4 51/2	800 2,900	100¾ Jan 5½ Jan 8 Jan 4½ Jan	101 Jan 6¾ Jan 9 Jan 5½ Jan	Penn Power & Light \$7 preferred* 86 preferred*	89 ¾ 	83% 90 76 79	350 50	76 Jan 75 Jan	90 Jan 79 Jan
Monarch Machine Tool Monogram Pictures common Monroe Loan Society A	181/2	18 18½ % 18 18	1,000 1,200	17 Jan 12 Jan 13 Jan 15 Jan	19 Jan 1 Jan 1 Jan 1% Jan	Penn Salt Mfg Co	55½ 105¼	150 150 553 56 %	75 450 275	150 Jan 51 % Jan 104 Jan	150 Jan 56 1/8 Jan 106 Jan
Montana Dakota Utilities 10 Montgomery Ward A Montreal Light Heat & Power 4		1693/4 1701/2 213/6 215/8	110	5% Jan 166½ Jan 21% Jan	5% Jan 171½ Jan 21% Jan	Pepperell Mfg Co	105 1/2	104 105 ½ 4 ¾ 4 ¾ 5 ¼ 5 ½	275 400 700	21½ Jan 4 Jan 5 Jan	23½ Jan 45% Jan 5¾ Jan
Moody Investors partic pfd	x21	x21 2134	125	20 % Jan	213/4 Jan	Phila Electric Power 5% pfd25 Phillips Packing Co	5	41/2 5	600	32¼ Jan 4¼ Jan	32¼ Jan 5 Jan
Mountain City Copper common 5c Mountain Producers 10 Mountain States Power common 100 Mountain States Tel & Tel 100	51/4	13/4 17/8 5 51/4 131/4 131/2	1,500 1,100 350	1½ Jan 4% Jan 13¼ Jan	1% Jan 5¼ Jan 13% Jan	Phoenix Securities common 1 Conv \$3 preferred series A 10 Pierce Governor common 1	111/4	95% 11 1/4 45 47 8 1/8 8 1/2	24,900 1,600 700	8 ³ 4 Jan 42 ¹ / ₂ Jan 8 ¹ / ₈ Jan	11¼ Jan 47 Jan 8½ Jan
Mountain States Tel & Tel 100	113	112% 113 9¼ 9¼ 13 13%	300 100 200	112½ Jan 9 Jan 12½ Jan	113 Jan 9¼ Jan 13½ Jan	Pioneer Gold Mines Ltd1 Pitney-Bowes Postage Meter	1 1/4 x7	1 1/8 1 1/4 6 5/6 7	3,600 600	1 % Jan 6 Jan 38 Jan	1¼ Jan 7 Jan 39½ Jan
6% preferred100				4½ Jan 57. Jan	6¼ Jan 57 Jan	Pittsburgh & Lake Erie50 Pittsburgh Metallurgical10	521/4	52¼ 54 10¾ 11½	370 100	47 ³ / ₄ Jan 10½ Jan	54 Jan 11½ Jan
	N			Service Control		Pittsburgh Plate Glass 25 Pleasant Valley Wine Co 1 Plough Inc common 7.50	8834	88½ 89 2% 2% 11% 11%	1,300 500 400	84 ³ / ₄ Jan 2½ Jan 8½ Jan	89 Jan 2% Jan 11% Jan
Nachman-Springfilled National Belias Hess common National Breweries common			100 2,000	10: Jan	10 Jan	Pneumatic Scale common10 Polaris Mining Co25c Potrero Sugar common5		5/8 5/8 37/8 4	2,800 500	7 Jan 3% Jan 4% Jan	Jan Jan Jan Jan
National Candy Co	17%	16½ 17¼ 46 46	1,100	15% Jan 45 Jan	17¼ Jan 46 Jan	Powdrell & Alexander 5 Power Corp of Canada 6 Pratt & Lambert Co 7 Pramier Gold Mining 1	= = = = = = = = = = = = = = = = = = = =	4% 4% 20½ 20½	50 2,300	5½ Jan 19 Jan ½ Jan	5½ Jan 21 Jan 16 Jan
National Container (Del) 1 National Fuel Gas National Mfg & Stores common	10	9 ³ / ₄ 10 9 ³ / ₆ 10	1,200 3,500	9 Jan 8½ Jan	10 Jan 10 Jan	Premier Gold Mining 1 Prentice-Hall Inc common Pressed Metals of America 1 Producers Corp of Nevada 1	57/8 1/a	5 1/8 5 7/8 32 1/8	1,000	34 Jan 3 ³ 4 Jan 1 ₁₆ Jan	34 Jan 5% Jan % Jan
National Pwr & Light \$6 pfd unstpd	. 91	89 91	850	87½ Jan	91 Jan	Prosperity Co class B. Providence Gas. Public Service of Colorado—		32 78		5 Jan 7% Jan	5 Jan 8 Jan
National Rubber Machinery National Steel Car Ltd	7.%	41/4 41/4 71/4 73/4	100	3 Jan 6 Jan	4½ Jan 7¾ Jan	6% 1st preferred 100 7% 1st preferred 100 Puget Sound Power & Light	=	114 114	70	106½ Jan 114 Jan	106½ Jan 114 Jan
National Tea 5 1/2 preferred 10 National Transit	101/2	9% 10½ 11½ 12	1,100 900	9½ Jan 7 Jan 11 Jan	10½ Jan 7 Jan 12 Jan	\$6 preferredPuget Sound Pulp & Timber	1065% 49¾	106 106 % 48 % 50 % 8 ½ 9 ¼	400 5,475 400	101 ³ 4 Jan 45 ¹ 4 Jan 7 ¹ 4 Jan	107 Jan 50% Jan 9% Jan
National Union Radio30c	2%	2% - 2% % %	600 500	23% Jan 34 Jan	2% Jan % Jan	Pyle-National Co common 5 Pyrene Manufacturing 10	83/4	81/2 83/4	100	834 Jan	8½ Jan
For footnotes see page 461.									6.0	Washington,	Sylven Sylven

STOCKS New York Curb Exchange Week Ended Jan. 29	Friday Week's Last Range Sale Price of Prices	Sales for Week Shares Range Since January 1	STOCKS New York Curb Exchange Last Range for Week Week Ended Jan. 29 Sale Price of Prices Shares Range Since January 1
Quaker Oats common 6% preferred 100 Quebec Power Co	Low High Q 71½ 71 72 148 x148 x148	890 70 Jan 72½ Jan 60 147 Jan 149 Jan	Sale Price Shares Range Since January 1
Railway & Light Securities Voting common 10 Railway & Utility Investment A 1 Rath Packing Co. common 10 Raymond Concrete Pile common 50 Raytheon Manufacturing common 50c Red Bank Oil Co 1 Reed Roller Bit Co 5 Reiter Foster Oil Corp 50c Reliance Eiectric & Engineering 5 Republic Aviation 1 Rheem Manufacturing Co 1	18	675 7½ Jan 8½ Jan 100 ¼ Jan 13% Jan 200 13¼ Jan 13% Jan 600 2¾ Jan 2% Jan 4,000 ½ Jan 16 Jan 21½ Jan 24 Jan 3,200 1½ Jan 10½ Jan 10¼ Jan 10½ Jan 3,400 3 Jan 3½ Jan 400 10¼ Jan 10½ Jan 700 7 Jan 8½ Jan	Taggart Corp common
Rice Stix Dry Goods 1 Richmond Radiator 1 Rio Grande Valley Gas Co v t c 1 Rochester Gas & Elec 6% pfd D 100 Roeser & Pendleton Inc 5 Roosevelt Field Inc 5 Root Petroleum Co 1 \$1.20 convertible preferred 20 Royal Typewriter 20 Royalite Oil Co Ltd 2½ Ryan Aeronautical Co 1	1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1	200 1¼ Jan 1¾ Jan 1¾ Jan 1¾ Jan 1¾ Jan 1¾ Jan 1¾ Jan 13¼ Jan 13¼ Jan 13¼ Jan 13¼ Jan 14 Jan 15 Jan 16 Jan 18 Jan 3¾ Jan	Amer dep rets ord regis Amer dep recs def reg 234 24 500 234 Jan 234 Jan Todd Shipyards Corp 574 58 220 53 Jan 58 Jan Toledo Edison 6% preferred 100 109½ 109½ 10 108 Jan 103 Jan Tonopah Mining of Nevada 1 7% 5% 1,500 76 Jan 9% Jan Trans Lux Corp 1 1 1% 134 2 1,100 138 Jan 246 Jan Tri-Continental warrants 76 36 48 4,900 32 Jan 736 Jan Trunz Inc Tubize Chatillon Corp 578 5½ 5% 2,400 4½ Jan 6 Jan Class A 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Ryan Consolidated Petroleum	S 2 11% 2 118 119 41/2 41/2 41/2 41/2	9,400 1½ Jan 2 Jan 225 115 Jan 119 Jan 17,900 2½ Jan 4½ Jan 24¾ Jan 27½ Jan 24¾ Jan 27½ Jan 24¾ Jan 27½ Jan	## Soc convertible preferred 71/8 71/8 71/8 200 63/4 Jan 73/4 Jan U
Savoy Oil Co	% 1% 34 18 23½ 28 27 25¾ 27	800	United Chemicals common \$3 cum & participating pfd. United Cigar-Whelan Stores 10c
Seiberling Rubber common Selby Shoe Co Selected Industries Inc common 1 Convertible stock \$5.50 prior stock Allotment certificates Sentry Safety Control 1 Serrick Corp class B 1 Seton Leather common Shattuck Denn Mining Shawinigan Water & Power Shewin-Williams common 25	5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5	1,400	United Molasses Co Ltd— Amer dep rcts ord regis United N J RR & Canal Co
Sherwin-Williams of Canada Silex Co common Simmons-Boardman Publications \$3 convertible preferred Simplicity Pattern common Singer Manufacturing Co Si	114½ 114½ 134 11¼ 134 225 200 228 96 96 2¾ 25⁄a 2¾	30 113¾ Jan 114½ Jan 12½ Jan 12½ Jan 1,400 1 Jan 1¾ Jan 390 175¾ Jan 228 Jan 10 96 Jan 98 Jan 1,000 2⅓ Jan ½ Jan 2,4 Jan 1,000 2⅓ Jan 2¾ Jan	U S Lines Inc preferred 10 8% 8¾ 8¾ 500 8 Jan 8¾ Jan U S Plywood \$1.50 conv preferred 20 28½ 28½ 50 28 Jan 28½ Jan U S Radiator common 1 1½ 1½ 1½ 100 1¼ Jan 1½ Jan U S Rubber Reclaiming 1 ½ 1½ 100 1¼ Jan 1½ Jan U S Rubber Reclaiming 1 ½ 1½ 100 1¼ Jan 2 Jan U S Rubber Reclaiming 1 ½ 1½ 1½ 100 1¼ Jan 1½ Jan U S Rubber Reclaiming 1 ½ 1½ 1½ 100 1¼ Jan 1½ Jan U S Rubber Reclaiming 1 ½ 1½ 1½ 100 1¼ Jan 1½ Jan United Wall Paper 2 1¾ 1¾ 1½ 1½ 100 1½ Jan 1½ Jan Universal Consolidated Oil 10 Universal Cooler class A 10 10½ 4,500 9¾ Jan 10½ Jan Universal Insurance 8 15 Jan
Soilar Manufacturing Co	2½ 2½ 2½ 2½ 2½ 2½ 39 39 40¼ 	200 2 Jan 2½ Jan 1,200 2½ Jan 2½ Jan 100 1½ Jan 2½ Jan 3½ Jan 3½ Jan 1,800 37¼ Jan 40¼ aJn 20 40 Jan 40 Jan 400 29¾ Jan 31 Jan 29¼ Jan 29¼ Jan 29¼ Jan 29¼ Jan 3¼ Jan 31 Jan 29¼ Jan 34 Jan	Universal Products Co. Utah-Idaho Sugar. Utah Power & Light \$7 preferred. Utah Power & Light \$7 preferred. 1434 Jan 15 Jan 2½ Jan 2½ Jan 2½ Jan 2½ Jan 10½ Jan 2½ Jan 2½ Jan 10½ Jan 2½ Jan 10½ Jan 2½ Jan 10½ Jan 2½ Jan 10½ Jan
Southern New England Telephone_100 Southern Phosphate Co10 Southern Pipe Line10 Southland Royalty Co5 Spalding (A G) & Bros1 1st preferred	7½ 7½ 7½ 7½ 7½ 7½ 7½ 7½ 7½ 7½ 7½ 7½ 7½ 7	5½ Jan 5¾ Jan 200 7¼ Jan 7½ Jan 400 6¾ Jan 7¾ Jan 1½ Jan 2 Jan 400 23 Jan 24 Jan 200 ¼ Jan ⅓ Jan 400 2¾ Jan 3⅓ Jan 100 ¾ Jan 1¼ Jan	Venezuelan Petroleum
Standard Brewing Co	3 2% 3/4 13/4 15 13/4 15 14/4 15 15 19 20 1/2 73/4 73/4 73/4 20 20 20 20 20 20 20 20 20 20 20 20 20	200	Walker Mining Co
Standard Steel Spring 5 Standard Tube class B 1 Starrett (The) Corp voting trust ctfs 1 Steel Co of Canada 5 Stein (A) & Co common 6 Sterchi Bros Stores 1 6% 1st preferred 50 5% 2d preferred 20 Sterling Aluminum Products 1 Sterling Brewers Inc 1 Sterling Inc 1 Stetison (J B) Co common 6	26% 27% 36 36 16 21/2 2% 7 7% 13/4 13/4 13/4 31/2 3 31/2	600 22½ Jan 27½ Jan 1¼ Jan 1¼ Jan 600 ½ Jan 76 Jan 700 2¼ Jan 2½ Jan 700 2¼ Jan 7½ Jan 800 6¼ Jan 7½ Jan 600 1½ Jan 1¾ Jan 1¼ Jan 1¾ Jan 1½ Jan 1½ Jan 1¾ Jan 1½ Jan 725 2½ Jan 3½ Jan	Westmoreland Inc
For footnotes see page 461.	Frank Bosser	372 Jan 1	Wright Hargreaves Ltd 234 235 234 11,900 2 Jan 234 Jan

			N	EW	YORK	C
BONDS New York Curb Exchange Week Ended Jan. 20	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	
American Gas & Electric Co.— 23/4s s f debs1950 31/2s s f debs1960	J-J J-J	1033/4			103¾ 104 105 106¾	
3%s s f debs1970	J-J M-S	983%	108 108¾ 98 98%	118	107½ 108¾ 96 98%	
Amer Writing Paper 6s 1961 Appalachian Elec Pow 3½s 1970 Appalachian Pow deb 6s 2024	J-J J-D	901/2	90 ¼ 91 106% 106¾	11 9	89 91 106% 106%	
Appalachian Pow deb 6s2024 Arkansas Pr & Lt 5s1956 Associated Elec 4½s1953	J-J A-O J-J	108 54	1125 1/4 126 1/2 108 108 1/4 53 54 5/8	18 261	105 106% 107½ 108¾ 96 98% 89 91 106¾ 106¾ 125¼ 125¼ 107¾ 108¼ 46¾ 55	
Associated Gas & Elec Co—	M-S J-J	161/6	15½ 16¼ 15½ 16¼	10 41	14% 161/4 13% 16% 13% 161/4	
△Conv deb 5s1950 △Debenture 5s1968	F-A A-O F-A	161/2	15% 16% 15½ 16½	131 148	13% 16½ 12% 16½ 14½ 16	
Acony deb 5½s1977 Assoc T & T deb 5½s A1955 Atlanta Gas Light 4½s1955	M-3 J-J	76	751/2 761/2	33	72% 781/2	2
Atlantic City Elec 3 1/4s 1964 Avery & Sons (B. F.) — 5s without warrants 1947	M-S J-D	107 100½	1001/2 1001/2	3	108¼ 108¼ 106¾ 107¾ 100¼ 100⅓	
Baldwin Locomotive Works— Convertible 6s1950 Bell Telephone of Canada—	м-9	109%			108% 1101/2	
1st M 5s series B1957 5s series C1960	J-D M-N	==	115% 115½ 118 118	1	118 118	
Bethlehem Steel 6s1998 Bickford's Inc 61/s1962	Q-P A-O M-S	104	102½ 102½	6	1021/4 103	
Birmingham Electric 4 \(\frac{1}{2} \)s 1968	J-D M-S	1035%	101 % 102 103 ½ 103 %	19	102 1/4 103 103 104 1/2 101 1/6 102 103 1/2 103 1/6	
Canada Northern Power 5s 1953 Central III El & Gas 3¾s 1964 ∮△Central States Elec 5s 1948	M-N J-D J-J	191/6	88½ 90 105¾ 105¾ 15 19⅓	52 4 235	103½ 103% 85½ 90 105¼ 105¾ 13 19½ 100 100½ 46½ 49 101½ 102 103¼ 104½ 89 94 847½ 91% 837% 90	
A5 1/28 1954 Central States P & L 5 1/28 1953	M-S J-J	19	15 19 1/8 100 100	233	13 19 1/8 100 100 1/8	
§ △ Chicago Rys 5s ctfs1927 Cincinnati St Ry 5½s A1952 6s series B1955	F-A A-O A-O	47	\$101 101% 104 104		101% 102 1031/4 1041/4	
Cities Service 5sJan 1966 Conv deb 5s1950	200	88 87	93½ 93½ 87 89%	192	89 94 84% 91%	
Debenture 5s1958 Debenture 5s1969	A-O M-S	87 87	86 ½ 88 ½ 86 ½ 89	19 27	83% 90 84% 90½ .85 92%	1
Cities Service P & L 5½s	M-N J-D M-N	92	87 89 % 86 ½ 88 ½ 86 ½ 89 90 ½ 92 % 90 ¾ 92 \$119 ¾ 121 ¼	46	86 921/2	
3 1/48 series N 1971 1st ref mtge 3s ser P 1969 1st ref mtge 23/4s ser Q 1976 Consolidated Gas (Balt City)—	J-D J-J	Ξ.	\$109\% 110\% 106\% 106\% \$102\% 103\%	<u>ī</u>	109% 109½ 105% 106¾ 102 103	
Gen mtge 4½s 1954 Continental Gas & El 5s 1958 Cuban Tobacco 5s 1944	A-O F-A J-D	1211/4	40072 90	The same of	121 121¼ 82¼ 87%	
Cudahy Packing 3%s1955	M-9		10178 102	12		3.91
Eastern Gas & Fuel 4s ser A	M-S F-A M-S	83 ½ 89 ½	83 1/8 83 1/8 88 1/8 89 7/8 \$123 1/2 124 1/2	122 281	79 83% 87% 90	
Empire District El 5s1952 Federal Water Service 5½s1954	M-S M-N	1041/4	1041/4 1041/4 1031/4 1031/4	40 14	104 106 103 104	
Finland Residential Mtge Bank— 6s-5s stamped1961 Florida Power Co 4s ser C1966	M-S J-D		\$46 \$106 1061/2	-	105 105%	4
Florida Pow & Lt 5s1954	1-1	104%	1041/4 1043/4	61	1041/4 105	
Gatineau Power 3%s A	J-J J-D	94	94 94% 197 102 1 75	44	91% 94% 97 98	
Glen Alden Coal 4s1965	J-D M-S	921/2	941/2 951/4 911/2 921/2	77	93½ 95¼ 90½ 92¼	
§∆Gobel (Adolf) 4½s ser A	M-B J-J F-A	95 ³ / ₄ 108 ⁷ / ₆	65 66 94 95¾ 108% 108%	30 30	57 66 1/4 91 95 3/4 108 108 7/8	
Green Mountain Pow 3%1950 Green Mountain Pow 3%1963 Grocery Store Products1945	J-D J-D	100%	98% 99 \$76 80	9	98% 99 79 79	
Guantanamo & West 6s1958 § \(\triangle \text{Guardian Investors 5s} \) 1948	J-J M-N		119½ 20 20 20	2	191/2 20	
Houston Lt & Pwr 3½s 1966 Hygrade Food 6s ser A Jan 1949 6s series B Jan 1949	J-D A-O A-O	=	111¼ 111¼ 92 94 ‡91 —	5 5	111¼ 111¼ 92 96¼ 96 96	
Idaho Power 3%s1967 Ill Pwr & Lt 1st 6s ser A1953	A-0 A-0	1051/2	1111/4 1111/4 105 1053/4	60		
1st & ref 5½s series B1954	J-D J-D	10234 10034	102% 103 100 100¾ 97¾ 98¼	13 25	102 103 99½ 100¾ 94¼ 98¼	
8 f deb 5 1/4 s May 1957 Indiana Hydro-Elec 5s 1958 Indiana Service 5s 1950	M-8 M-N J-J	86	102 102 102 12	25		
AIndianapolis Gas 5s A	F-A A-O	85	84 ³ / ₄ 86 84 ¹ / ₂ 85 114 ¹ / ₄ 114 ¹ / ₄ \$107 ¹ / ₈	43	80 1/4 85 1/2 114 1/4 114 1/2	
Indianapolis P & L 3½s1970 §International Power Sec1955	M-N J-D	1834	1834 1834	1	105% 107	
Δ6½s (Dec 1 1941 coup)1955 Δ7s series E1957	F-A	183/4	18¾ 18¾ ‡18½ 22	4	18 18¾ 16¼ 19	
Δ7s (Aug 1941 coupon) 1957 Δ7s series P 1952	7-3	=	1181/2 21		16½ 16½ 19 19	
A7s (July 1941 coupon) 1952 Interstate Power 5s 1957 Debenture 6s 1952	1-3	701/4 40	76¾ 78¼ 37¼ 40	61	36 40	
Iowa Power & Light 4½81958	M-S J-J	1071/2	181/2 181/8	22	107½ 108¾ 16½ 19½	
ΔItalian Superpower 6s1963 ΔJacksonville Gas (stamped)1942 Jersey Cent Pow & Lt 3½s1965	J-D M-8	107%	10734 10834	26	46 49 ³ / ₄ 107 ¹ / ₂ 109	
Kansas Electric Power 3½s1966 Kansas Gas & Electric 6s2022	J-D M-S	== "	\$10634 111 123 123 11256 11256	1	106¾ 106¾ 123 123	
Kansas Power & Light 3½s1969 Lake Superior Dist Pow 3½s1966 Louisiana Pow & Lt 5s1957	J-J A-O J-D	110	112% 112% 1107 108½ 110 110½		112% 113 110 110½	
McCord Radiator & Mfg- 6s stamped 1948	F-A		91 93	5	861/2 93	
Mengel Co conv 4½81947 Metropolitan £dison 4s E1971	M-8 M-N	One of the same	91 93 \$100 102 108	3	100½ 101 108 109¼ 109½ 110¾	
4s series G1965 Middle States Petrol 6½s1945 Midland Valley RR 5s1943	M-N J-J A-O	51	101 101 50 52	7 18	100½ 101 50 58	
Milwaukee Gas Light 4½s1967 Minnesota P & L 4½s1978	M-8 J-D	1041/4	105% 106	33	105½ 106 103½ 104¼ 107½ 108	
1st & ref 5s	J-D J-J M-N	108	107¾ 108 104 104¾ 112¼ 112½	7 15 11	107¼ 108 103¼ 104% 112½ 113	
Nassau & Suffolk Ltg 5s1945 & A National Public Service 5s ctfs_1978	F-A F-A		99 99% - 115 17 110¼ 110½	5 30	99 99¾ 12% 14 109% 110½	
Nebraska Power 4½s1981 6s series A2022 Nevada-California Elec 5s1956	J-D M-S A-O	98	\$116 117 97½ 98¼	27	115½ 115½ 97¼ 98¼	
New Amsterdam Gas 5s1948 New Eng Gas & El Assn 5s1947	J-J M-S	55	113¾ 113¾ 54 55	1 52	113¾ 113¾ 50½ 55½	
5s1948 Conv deb 5s1950 New England Power 31/4s1961	J-D M-N M-N	54 ³ / ₄ 54 ³ / ₄	54¼ 55% 53¼ 54% \$108 110	21 51	49% 55¼ 50 55½ 107¼ 107¼	1
New England Power Assn 5s1948 Debenture 5½s1954	M-N A-O J-D	85 88	81 1/4 85 84 1/2 88	180	76½ 85 82½ 88	
New Orleans Public Service—Nov 1949	J-D		104½ 105	9	104 105	

New York Curb Exchange			or Friday's	Bonds	Range Since
Week Ended Jan. 29	Period	Sale Price	Low High	No.	Low High
N Y State Elec & Gas 3%s	M-N J-J		\$111 111% 107 107	-ī	107 107
Debenture 5s	1-1		\$115% 63 64%	14	541/2 641/2
Northern Ind Public Service— 1st 3%s series A1969	F-A	1081/4	107% 108%	19	1071/2 1081/4
Ogden Gas 1st 5s1945	M-N		\$107½ 108¾	W. 1. 12/8	108 108
Ohio Power 1st mtge 3¼s	A-0 A-0		108 1/4 108 1/8 106 106 1/4	12 17	107½ 108% 105% 106¼
Ohio Public Service 4s1962	F-A		109% 110	20	1091/2 110
Oklahoma Nat Gas 3%s BAug 1955 Oklahoma Power & Water 5s1948	F-A	= ==	109 109 \$100¾ 101½	9	108 109 100% 101%
Pacific Power & Light 5s1955 Park Lexington 1st mtge 3s1964	F-A J-J	1021/2	1013/4 1021/4 321/2 321/2	12	101% 102% 30% 32%
Penn Central Lt & Pwr 4½s1977 1st 5s1979	M-N M-N	10334	103 1/2 104 105 107 1/2	20	102% 104 105% 105%
Pennsylvania Water & Power 31/45_1964 31/45 1970	J-D J-J	1081/4	1107 1081/4	31	1071/4 1081/4
Philadelphia Elec Power 5½5	F-A M-S		114½ 114% 105½ 105½	10	114½ 115 105½ 105½
Portland Gas & Coke Co— 5s stamped extended1950	1-3	14 5	981/4 981/4		971/2 981/4
Potomac Edison 5s E1956	M-N A-O		\$111 % 113 111 % 111 %	12	111 1111/4
4½s series F1961 Power Corp (Can) 4½s B1959 Public Service Co of Colorado—	M-S		81 % 81 %	2	77 81%
1st mtge 3 1/2 s1964	J-D J-D	1073/4 1033/4	106½ 107¾ 103¾ 103¾	5 8	1061/2 1081/4
Sinking fund deb 4s1949 Public Service of Indiana 4s1969	M-S	10374	1003/ 1001/	4	107 108 12
Public Service of New Jersey— 6% perpetual certificates————— Puget Sound P & L 5½s————————————————————————————————————	M-N J-D	1021/4	139% 140%	23 39	1381/2 1401/4
1st & ref 5s series C1950	M-N	0.00000000	102 102 102 101 101 101 101 101 101 101	4	1011/2 102%
Queens Borough Gas & Electric—	J-D	1011/2	101½ 101¾	16	101 102 80 82
5½s series A1952 Safe Harbor Water 4½s1979	J-D		81% 82 112% 112%	9	1111/2 1121/2
San Joaquin Lt & Pwr 6s B 1952 ASchulte Real Estate 6s 1951	M-S J-D	-			
Scullin Steel inc mtge 3s1951	A-0 A-0	102%	88 88	2	85½ 88 100% 102%
Shawinigan Water & Pwr 4½s1967 1st 4½s series D1970	A-0	1021/2	1013/4 1021/2		1001/2 1021/2
Sheridan Wyoming Coal 6s1947 South Carolina Power 5s1957	1-3		103½ 103½ 105 105¼	4	105 105%
Southern California Edison 3s1965 Southern California Gas 31/4s1970	M-8 A-0	()	103 % 104 \$107 108 %	35	102% 104 106% 106%
Southern Counties Gas (Calif)— 1st mtge 3s————————————————————————————————————	J-J F-A	58	1103½ 104½ 58 58½	37	103 103 5234 581/2
Southwestern Gas & Elec 3 4s1970	F-A		1106% 107%	-	107 107%
Spalding (A G) deb 5s1989	M-S M-N	97		18	96½ 97 62 66
6s (stamped) May 1948	A-0		67% 69%	30	641/2 71%
Debenture 6s	F-A	701/8	681/4 701/2	36 18	65 1/2 72 1/2
Debenture 6sDec 1 1966 6s gold debentures1957	J-D F-A	70%	69 70 68¼ 70¾	38	65% 71% 65% 71%
Standard Power & Light 6s 1957	F-A	701/4	67% 70¼ 24 25½	73	64 ½ 71 ¾ 24 25 %
AStarrett Corp inc 5s. 1950 Stinnes (Hugo) Corp. 1946	3-3	12 1/8	121/8 123/4	5	12% 12%
Certificates of deposit Stinnes (Hugo) Industries— 7-4s 2nd stamped1946	A-0		‡11 12½		
Texas Electric Service 5s1960	3-3	106	106 106%	34	1051/2 106%
Texas Power & Light 5s1956 6s series A2022	M-N J-J	108	108 108 \$111½ 117½	9	107% 108%
Toledo Edison 3½s1968	F-A J-J	99	99 99 1107% 112	12	99 100 107¾ 108
Twin City Rapid Transit 5½s1952	J-D	861/6	85% 861/4	33	851/2 861/4
United Electric N J 4s 1949 United Light & Power Co 1st lien & cons 5 1/2s 1959	J-D	The state of		2	112 1121/4
United Lt & Rys (Delaware) 5 1/28_1952	F-A	9834	108 108 108 108 100 100 100 100 100 100	8 41	106% 108% 97% 100
United Light & Railways (Maine)— 6s series A————————————————————————————————————	4-0	11	1161/4 1161/2	6	1161 11614
1st lien & gen 4½s1944 Debenture 6s series A2022	F-A M-N	97	96 96% 97 98½	16	95½ 96% 96% 99%
Waldorf-Astoria Hotel— A5s income debs 1954	M-S	81/4	7% 8%	118	4% 9%
Wash Ry & Elec 4s1951 Wash Water Power 3½s1964	J-D J-D		109 109 1110 112	1	109 109
West Penn Electric 5s2030	A-0 J-D		106 106 115 115	1 4	102% 106 110 115
West Penn Traction 5s1960 Western Newspaper Union— 6s unstamped extended to 1959	F-A		\$861/2		851/2 871/2
6s stamped extended to 1959	F-A J-D		\$65 1/2 74 80 80	7	63¼ 70 75 80
ΔYork Rys Co 5s stpd 1937 ΔStamped 5s 1947	J-D		791/4 81	5	73% 81

Foreign Governments & Municipalities

	A CHARLEST AND A CO.				STORY STATE		
New York Curb Exchange	Interest	Friday Last	Week's or Fr	Range iday's	Bonds	Range	Since
Week Ended Jan. 29	Period	Sale Price	Bid &	Asked	Sold	Janua	ary 1
			Low	High	No.	Low	High
Agricultural Mortgage Bank (Col)-					ALTERNATION CONTRACTOR		
Δ20-year 7sApril 1946	A-0		‡46			-	
Δ20-year 7sJan 1947	J-J	46	46	46	2	46	46
Bogota (see Mortgage Bank of)							4900
A Cauca Valley 7s1948	J-D		\$1434	16	37 May 1	141/4	15%
Danish 51/2s1955	M-N	48	46	48	6	443/4	48
Extended 5s1953	F-A		:41			42	43
Danzig Port & Waterways-							
AExternal 61/28 stamped1952	3-3	A PLANE	19	15	-	200.00	
ALima City (Peru) 61/4s stamped_1958	M-S	AUDITOR STATE	12%	131/4	24	111/2	131/4
Δ Maranho 781958	M-N		231/2	233/4	12	20	233/4
Medellin 7s stamped1951	J-D	National St.	11534	163/4	40.00	161/4	161/2
Mortgage Bank of Bogota 7s1947	24.00						
Alssue of May 1927	M-N		132	34%	-	32	32
Alasue of Oct 1927	A-0		132		700		-
Mortgage Bank of Chile 6s1931	J-D		119			19	19
Mortgage Bank of Denmark 5s1972	J-D		140	45			
ΔParana (State) 7s1958	M-8		27	30	21	221/2	30
ARio de Janeiro 6½81959	1-3	1900 - 2004	211/2	211/2	3	17	211/4
ARussian Government 6½s1919	J-D	3	3	31/8	66	21/2	31/4
Δ5 ¹ / ₂₈	J-J		27/8		2	234	3

*No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale. r Cash sale. x Ex-dividend. y Cash sale not included in year's range, Easy Washing Machine class B, June 26 at 2%.

1Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued: "w w," with warrants; "x w," without warrants.

OTHER STOCK EXCHANGES

Baltimore Stock Exchange		Friday Last	Week's Range	Sales for Week		
Jan. 23 to Jan. 29 both inclusive, compiled from official sales lists Friday Week's Sales Last Range for Week	STOCKS— Par Belden Mfg Co common10 Belmont Radio Corp	141/4	of Prices Low High 14 1414 61/a 61/a	Shares 250 50	Low 13% Jan 5% Jan	High 14½ Jan 6¼ Jan
STOCKS Sale Price of Prices Shares Range Since January 1 Par Low High Low High Arundel Corporation	Bendix Aviation common 5 Berghoff Brewing Corp 5 Bliss & Laughlin common 5	35½ 5%	35 35 35 35 35 35 35 35 35 35 35 35 35 3	677 850 800	34 Jan 4% Jan 13½ Jan	35% Jan 5% Jan 15% Jan
Baltimore Transit Co common vtc* 1.30 1.35 1.715 1.15 Jan 1.50 Jan 1st preferred v t c	Borg Warner Corp common 5 Brown Fence & Wire common 1 Class A preferred	23/4	28 28 % 2% 2% 14 ½ 14 ½	1,250 650 50	26½ Jan 1% Jan 12½ Jan	28% Jan 3 Jan 14½ Jan
Davison Chemical Co1	Bruce Co (E L) common 5 Butler Brothers 10 5% cumul conv. preferred 30	61/a	12% 15 5¾ 6½ 21½ 22%	1,200 1,580 265	12% Jan 5¼ Jan 20% Jan	15 Jan 6 % Jan 22 % Jan
Fidelity & Deposit	Campbell Wyant & Cannon Foundry capital Central Illinois Pub Serv 36 pfd	731/4	16 16 16 14 73 74	72 260	15% Jan 69¼ Jan	16¼ Jan 77 Jan
Mercantile Trust Co50	Central Ill Secur common 1 Convertible preferred 2 Central & South West Util com 50c \$7 preferred 2	7	6¼ 7 16 36 1/2 29¼ 35	3,400 550 11,050 410	Jan 6 Jan Jan 26 Jan	7 Jan 7 Jan ½ Jan 35 Jan
Mt Vernon-Woodbury Mills com 100 1.80 1.80 13 1.80 Jan 1.80 Jan Preferred 100 77 78 11 77 Jan 78 Jan New Amsterdam Casualty 22½ 22½ 23¼ 2.263 22 Jan 23¼ Jan Northern Central Ry 50 93 93 93 14 93 Jan 93 Jan	Cherry Burrell Corp common 5 Chicago Corp common 1 Convertible preferred 4		10¼ 10¼ 2½ 2¾ 39½ 40		9% Jan 2 Jan 38% Jan	10¼ Jan 2% Jan 40 Jan
Penna Water & Power com	Chicago Towel Convertible preferred Chicago Yellow Cab capital		106 108	30	104 Jan	108 Jan
Baltimore Transit Co 4s1975	Chrysler Corp common5 Cities Service Co. common10 Commonwealth Edison common25	6½ 24¾	11% 11% 68% 69% 61% 61% 24% 24%	100 337 2,650 6,500	11% Jan 67½ Jan 3¾ Jan 21¼ Jan	12 Jan 70¼ Jan 6¾ Jan 24% Jan
Boston Stock Exchange	Consolidated Biscuit common 1 Consolidated Oil Corp	- 7%	3½ 3% 7¼ 7¾	3,700 625	2½ Jan 7 Jan	3% Jan 7% Jan
Jan. 23 to Jan. 29 both inclusive, compiled from official sales lists Friday Week's Sales	V t c pfd participating shares50 Container Corp of Amer common20 Continental Steel common°	19	11 11¼ 18½ 19 21½ 21½	1,210 1,210	10% Jan 16% Jan 19% Jan	11¼ Jan 19 Jan 21‰ Jan
STOCKS— Last Range for Week Sale Price of Prices Shares Range Since January 1 Par Low High Low High American Sucar Refining	Crane Co common 25 Cudahy Packing common 30 Preferred 100 Cunningham Drug Stores 2½	161/8	15% 16% 11% 12 86½ 86½	760 27 10	14% Jan 10½ Jan 83 Jan	16% Jan 12% Jan 86% Jan
American Sugar Refining 100 18% 19% 66 17% Jan 19% Jan American Tei & Tel 100 131% 129% 133% 2,399 127% Jan 135 Jan Anaconda Copper 50 26% 426% 420 24% Jan 26% Jan Boston & Albany RR 100 85½ 84% 85½ 142 81% Jan 87½ Jan	Dayton Rubber Mfg common1 Decker (Alf) & Cohn preferred100	==	17½ 17½ 12½ 12½ 42 42	50 50 10	17½ Jan 11¾ Jan 42 Jan	18 Jan 12½ Jan 42 Jan
Boston Edison25	Deere & Co common	283/4	28 29 7 7 91/8 91/8 103/4 111/4	480 50 50 300	26% Jan 7 Jan 9 Jan 10 Jan	29 Jan 8½ Jan 9½ Jan 11¼ Jan
7% prior preferred100 11½ 10½ 11½ 1,090 8% Jan 13 Jan 6% preferred stamped1001½ 1½ 70 1½ Jan 1½ Jan 5% class A 1st pfd stamped100 2½ 2½ 2½ 200 1% Jan 2½ Jan	Class A Dodge Mig Corp common Electric Household Util Corp5		39½ 39½ 11 11 3¾ 3¾	10 100	39½ Jan 10 Jan 3¾ Jan	39½ Jan 11 Jan 3% Jan
Stamped 100 2½ 2½ 180 1½ Jan 2¾ Jan 7% class C 1st pfd 100 2 2½ 150 2 Jan 2½ Jan Stamped 100 2¾ 2½ 150 2 Jan 2½ Jan 2	Elgin National Watch Co	261/2	25 ³ / ₄ 26 ¹ / ₂ 6 ¹ / ₈ 6 ¹ / ₈ 35 ¹ / ₈ 35 ³ / ₈	1,150 150 150	23 Jan 6% Jan 34% Jan	26½ Jan 7 Jan 35% Jan
Boston Personal Prop Trust 11½ 11½ 20 11½ Jan 12 Jan Boston & Providence RR 100 23¼ 23¼ 8 23¼ Jan 23¼ Jan Calumet & Hecla 5 6% 7¼ 296 6½ Jan 7¼ Jan Copper Range Co 5¼ 5¼ 5¼ 60 4¾ Jan 5¼ Jan 5¼ Jan Eastern Gas & Fuel Associates—	Fitz Simons & Con D & D common° Four-Wheel Drive Auto10 Fox (Peter) Brewing common5 Fuller Mfg Co common1	11	11 11 71/4 73/6 16 16 41/8 41/8	50 150 50 100	9 Jan 6¾ Jan 16 Jan 3% Jan	11 Jan 7% Jan 16 Jan 4% Jan
4½% prior preferred 100 48½ 50 176 42 Jan 50 Jan 6% preferred 100 24¼ 23 25 447 19½ Jan 25 Jan Eastern Mass Street Ry common 100 3 3½ 150 2¼ Jan 3½ Jan	General American Transp common	39%	39 39 % 11 11 214 214	1,242 200 400	37% Jan 10% Jan 2 Jan	39% Jan 11 Jan 2% Jan
6% lat preferred series A100 102 100 102 170 98 Jan 102 Jan 6% preferred B 100 30½ 31 85 25 Jan 31 Jan 5% pfd adjustment 100 7½ 7½ 525 6 Jan 7½ Jan Eastern SS Lines common 9 110 9 Jan 9½ Jan	Preferred 10 General Foods common 10 General Motors Corp common 10	46	7¼ 7¼ 35% 36% 45¼ 46¾	100 175 2,200	6% Jan 34¼ Jan 44¼ Jan	7¼ Jan 36¾ Jan 46¾ Jan
Preferred	Gillette Safety Razor common Goldblatt Bros Inc common Goodyear Tire & Rubber common Gossard Co (H W) common	 12	5½ 6 4¾ 4¾ 26¾ 27 11½ 12	675 100 240 350	4% Jan 4% Jan 25 Jan 10 Jan	6 Jan 4% Jan 27 Jan 12 Jan
Gillette Safety Razor Co 6 5¾ 6 455 4 Jan 6 Jan Int'l Button Hole Mach Co10 5¾ 5¾ 35 5 Jan 5⅓ Jan	Great Lakes Dr & Dock common 10 Hall Printing Co common 10 Harnischfeger Corporation common 10		19% 19% 12% 13 7% 7%	750 400 100	17% Jan 12¼ Jan 7¼ Jan	19% Jan 13 Jan 7% Jan
Kennecott Copper 295% 303% 433 285% Jan 30½ Jan Lamson Corp (Del) common 5 3½ 3½ 85 3½ Jan 3¾ Jan 6% cum preferred 50 303% 30% 15 30¾ Jan 31 Jan	Heileman Brewing capital 1 Hein Werner Motor Parts 3 Hibbard Spencer Bartlett common 25 Houdaille-Hershey class B 6	6%	6% 6% 8 8 25 25½ 10% 10½	400 100 100 890	6 Jan 7¼ Jan 25 Jan 10 Jan	6% Jan 8 Jan 27 Jan 10½ Jan
Maine Central RR common 100 234 3 52 2% Jan 3 Jan 5% preferred 100 14 ½ 13 14½ 83 12½ Jan 14½ Jan Mass Util Associates v t c 1 23c 23c 100 12c Jan 23c Jan Mergenthaler Linotype 40 37% 40 150 35½ Jan 41 Jan Narragansett Rac'g Assn Inc 1 4 4 50 3% Jan 4 Jan	Hupp Motor Car common 1 Illinois Brick Co capital 10 Illinois Central RR common 100	18	18 18 2 2 734 842	100 100 975	1½ Jan 1½ Jan 7¾ Jan	18 Jan 2 Jan 8½ Jan
Nash-Kelvinator5 7 6% 7 236 6¼ Jan 7½ Jan New England Tel & Tel100 93¾ 91½ 93¾ 330 86 Jan 93¾ Jan N Y N H & Hartford RR1003 8 15 16 Jan 3% Jan	Independent Pneumatic Tool v t c Indianapolis Pwr & Lt common Indiana Steel Products common 1	=	20 1/4 20 1/2 13 1/8 14 1/8	200 1,100 250	19 Jan 11½ Jan 4½ Jan	20½ Jan 14% Jan 4¼ Jan
North Butte Mining 2.50 33c 25c 39c 2,030 24c Jan 42c Jan Old Colony RR 100 15c 15c 10 15c Jan 20c Jan Pacific Milis 21% 20% 21% 110 19 Jan 21% Jan Pennsylvania RR 50 25% 24% 25% 2,135 23½ Jan 25% Jan	International Harvester common Interstate Power \$6 preferred		67% 68% 58 60 1 1	110 835 10	63 Jan 57 Jan 1 Jan	68% Jan 60 Jan 1¼ Jan
Quincy Mining Co 25 75c 85c 600 66c Jan 90c Jan Reece Button Hole Machine 85g 85g 146 81g Jan 83g Jan Shawmut Association 101g 93g 101g 175 93g Jan 103g Jan Stone & Webster Inc 7 61g 7 212 57g Jan 7 Jan	Jarvis (W B) Ce capital 1 Joy Míg Co common 1 Katz Drug Co common 1 Kellog Switchboard common 1	31/2	10½ 11 9% 9% 3% 3½	450 25 550 200	9½ Jan 8¼ Jan 3½ Jan	11 Jan 9% Jan 3½ Jan
Sullivan Machinery - 15 15% 55 13 Jan 15% Jan Torrington Co (The) - 33% 31¼ 90 29% Jan 31¼ Jan United Drug Inc 5 75% 7% 125 7½ Jan 8 Jan United Drug Inc 5 75% 7% 125 7½ Jan 8 Jan	Ken-Rad Tube & Lamp com cl A		6 6 1/4 6 1/4 44 1/4 44 1/4	100	5% Jan 4% Jan 41 Jan	6% Jan 6% Jan 45 Jan
United Fruit Co	La Salle Ext Univ common 5 Leath & Co cumul preferred 5 Libby McNeill & Libby common 7		1 1 25 25 5% 6%	200 80 10,050	1 Jan 25 Jan 5 Jan	1 Jan 25 Jan 6% Jan
Vermont & Mass Ry Co 100 90½ 90½ 10 90½ Jan 91 Jan Waldorf System Inc 8½ 8½ 25 7% Jan 8½ Jan Warringhouse Flectric 16½ 16½ 16½ 40 16 Jan 16½ Jan	Lincoln Printing Co common Lindsay Light & Chemical common Lion Oil Ref'g Co capital Liquid Carbonic common	100	1 1 2% 3 13% 14 15% 15%	100 150 140 10	% Jan 2% Jan 12¼ Jan 15% Jan	1 Jan 3 Jan 14 Jan 1636 Jan
BONDS Boston & Maine RR—	Loudon Packing common		2¾ 2¾ 28½ 28½ 11¾ 11½	60 700	3% Jan 28¼ Jan 10 Jan	2¾ Jan 28½ Jan 11¾ Jan
Income mortgage 4½% ser A1970 44 44 \$2,500 40½ Jan 44 Jan Eastern Mass Street Ry— 4½s series A1948 104 104 14,000 103¾ Jan 104 Jan	Masonite Corp common		32% 32% 14¼ 14½ 9½ 9½	25 60 100	32% Jan 13 Jan 9½ Jan	32% Jan 14½ Jan 9½ Jan
Chicago Stock Exchange	Merch & Manufacturers Sec- Class A common 1 Mickelberry's Food Prod common 1 Middle West Corp capital 5		1% 1% 4% 5 5%	1,050 200 2,250	1% Jan 4¼ Jan 4% Jan	2 Jan 4% Jan 5% Jan
Jan. 23 to Jan. 29 both inclusive, compiled from official sales lists Friday Week's Sales Last Range for Week Stocks— Sale Price of Prices Shares Range Since January 1	Midland United conv pfd* Midland Utilities	10	9¾ 10% 2 2 2 2¼	3,300 100 150	8 % Jan 2 Jan 1 % Jan 2 Jan 2 Jan	10% Jan 2% Jan 2% Jan 2 Jan
Abbott Laboratories common	6% preferred class A100 Miller & Hart \$1 prior preferred10 Common stock v t c	136	2 2 9½ 9% 1¼ 1%	1,250 4,350	8¾ Jan 1 Jan	10 Jan 23 Jan
Actna Ball Bearing common - 11½ 11½ 100 11 Jan 11½ Jan Allied Laboratories common - 12¾ 12¾ 100 12¾ Jan 11½ Jan Allis Chalmers Mfg Co - 27% 28% 515 25½ Jan 28% Jan Amer Pub Serv preferred 100 - 27% 28% 515 25½ Jan 28% Jan	Monroe Chemical Co preferred Common Montgomery Ward & Co common	-1 3	22½ 23 37 37 % 1 15½ 36¾	100 20 150 700	22 Jan 37 Jan 34 Jan 33% Jan	23 Jan 37 Jan 1 Jan 36% Jan
American Tel & Tel Co capital 100 - 129% 133% 1,434 128% Jan 134% Jan Armour & Co common 5 3% 3% 3% 3,100 3 Jan 3% Jan 12 12 12 12 200 10 Jan 12 Jan	Nachman Springfilled common* National Cylinder Gas common1 National Standard common10	1	0 10½ 0¾ 11¼ 9 31	100 350 250	10 Jan 9¾ Jan 26½ Jan	10½ Jan 11¼ Jan 31 Jan
Asbestos Mfg Co common 1 34 7/8 300 3/4 Jan 7/8 Jan Athey Truss Wheel capital 4 3 33/6 350 23/4 Jan 3/6 Jan Aviation Corp (Delaware) 3 3/8 31/2 37/8 801 33/8 Jan 37/8 Jan	North American Car common20 Northwest Airlines Inc common	2 1	4 24 0 % 10 ½ 5 % 16 ¼ 2 12 ½	19 800 200	23% Jan 8% Jan 15% Jan 10% Jan	24 Jan 10½ Jan 16¼ Jan 12½ Jan
For footnotes see page 468.	Northwest Bancorp. common	1274 1	2 2272	200	20 /4 0811	

OTHER STOCK EXCHANGES

STOCKS-	Last	Week's Range of Prices	Sales for Week Shares		e January 1
North West 11th 20 preferred 100		Low High		Low 9 Jan	High 13½ Jan
North West Util 7% preferred 100 Prior lien preferred 100 Nunn Bush Shoe common 2½		67% 68 8½ 8½	50	56 Jan 8½ Jan	68 Jan 8½ Jan
Omnibus Corp common6	5%	5 59	4 175	41/2 Jan	5% Jan
Peabody Coal common B	25	2 1/2 2 1/2 24 3/4 25 1/2	4 150	2½ Jan % Jan 23½ Jan	2¾ Jan ¼ Jan 25 % Jan
Peoples Gas Lt & Coke capital100		46% 47%	MIT OF BUILDING	46 4 Jan	471/4 Jan
Parfact Circle (The: Co	100	041/ 941/	2 20	22 Jan	24 1/2 Jan
Poor & Co class B 6 Potter Co (The) common 1 Pressed Steel Car common 1	13/4	4% 5% 13 7% 7%	600	4% Jan % Jan 6½ Jan	5¼ Jan 1¾ Jan 7½ Jan
Quaker Oats Co common	72	71 72 150 150	330 10	70 Jan 149. Jan	72 Jan 150 Jan
Reliance Mfg Co common10		14% 14%	300	14. Jan	14% Jan
Sangomo Electric Co common	1	20 21		19 Jan	21 Jan
Schwitzer Cummins capital1	621/2	8 8 % 61 % 62 7	300 575	7% Jan 59½ Jan	8½ Jan 62% Jan
Serrick Corp class B common1	10		200 820	4 % Jan 9% Jan	4½ Jan 10 Jan
Signode Steel Strap common	30	29% 30	60	29% Jan	30 Jan
South Bend Lathe works capital	31/2	233/4 241/ 33/4 35/	450 350	23 Jan 3 Jan	24¼ Jan 3% Jan
Spiegel, Inc., common2 Standard Dredging common1		1% 1%	250	1½ Jan	1% Jan
Preferred20	131/4	131/4 131/4			13½ Jan
Standard Oil of Indiana capital25 Sterling Brewers Inc common1	29	28% 29 13, 13		281/4 Jan	29 Jan 134 Jan
See w ther off omnion	81/8	81/8 81/		7 Jan	8½ Jan 8½ Jan
Storkline Furn Corp common10	15	8% 8% 14% 15		7½ Jan 14% Jan	15 Jan
Swift & Co capital 25 Swift International capital 15	24 ⁷ / ₈ 29	24 24 7/29 29 7/2		22% Jan 23. Jan	24% Jan 30% Jan
Texas Corp capital 25 Trane Co (The) common 25	43%	423/4 437/8 8 81/2		42 Jan 8 Jan	43% Jan 8% Jan
Union Carbide & Carbon capital	2	79% 81%			
United Air Lines Transp capital5	19	61 % 62 % 18 19		60½ Jan 16% Jan	63¾ Jan 19% Jan
J & Steel common	51%	49 % 51%	2,700	47 /2 Jan	51% Jan
7% cumulative preferred100 Utah Radio Products common1		113 4 114 %		112% Jan 2 Jan	115% Jan 2 Jan
Waigreen Co common 100 Western Union Tel common 100	29%	21 ³ / ₄ 22 28 29 ³ / ₄	850 372	20½ Jan 26% Jan	22 Jan 29% Jan
Westinghouse Elec & Mig common50		83% 85%		80% Jan	85% Jan
Wieboldt Stores Inc common	53/4	5% 5%		5 1/2 Jan 1 1/2 Jan	5¾ Jan 2 Jan
Wisconsin Bankshares common*	6	5% 6	700	5¼ Jan	6 Jan
Woodall Industries common2 Wrigley (Wm Jr) Co capital	33/4	3¾ 3¾ 61¾ 62¼		31/4 Jan 581/s Jan	
Yates-Amer Mach capital5		51/4 53/4		. 4¾ Jan	5 3/4 Jan
Zenith Radio Corp common	23 1/4	213/4 231/4	2,000	1934 Jan	23 1/4 Jan
Unlisted Stocks— American Radiator & St San com		634 7	855	6% Jan	7 Jan
Anaconda Copper Mining50	2634	26 26%	1,145	2434 Jan	26¾ Jan
Atchison Topeka & Santa Fe com	-	46% 48% 58% 593		45 % Jan 6% Jan	49 1/8 Jan 7 1/2 Jan
Curtiss-Wright1	71/9	71/4 71/	366	56 Jan	5934 Jan
General Electric Co	33%	32½ 333 6% 7%	1,950	30% Jan 6 Jan	33% Jan 7% Jan
Martin (Glenn L) Co common1	191/2	18% 19%	410	18 Jan	191/2 Jan
Nash-Kelvinator Corp	67a. 1214	634 7 14 11% 12%	1,863	6% Jan 10½ Jan	7 1/6 Jan 12 1/8 Jan
Paramount Pictures common1		16 1634		15½ Jan	16¾ Jan
Puilman Inc capital	28 ³ 8 12 ¹ / ₄	27% 28% 11% 12%	485	26¾ Jan 9¼ Jan	28% Jan 12¼ Jan
Radio Corp of America common	61/6	534 614	4,950	5 Jan 14 Jan	6 1/8 Jan 15 1/2 Jan
Republic Steel Corp common	15%	15 151/4		4 Jan	
Standard Brands commonStandard Oil of New Jersey capital_25 Studebaker Corp common1	5 ½ 48 5 8 67 8	5 5 5 4 48 5 6 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7	612	463/4 Jan 55/8 Jan	5½ Jan 48¾ Jan 6% Jan
reacount corp communications	0.78	0.0	2,000	0 /4 0811	o ie out
U. S. Rubber Co common10	30	26% 30	375	25 1/2 Jan	30 Jan

Cincinnati Stock Exchange

Jan. 23 to Jan. 29 both inclusive, compiled from official sales lists

STOCKS—	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares	Ran	ge Sine	e Janua	ry 1
Par	Service Advanced	Low	High	William -	Lo		Hi	
Aluminum Industries	7	7	7	50	51/2	Jan	7	Jan
American Laundry Mach20	21 1/4	201/2	21 1/4	410		Jan	211/4	
American Prod prior preferred7		11/2		50		Jan	1 1/2	
Champ Paper & Fibre*	DelLugge	18	181/2	135	17%	Jan	181/2	Jan
Preferred100		100	100	6	99%	Jan	100	Jan
Churngold	71/2	71/2	8	324	5	Jan	8	Jan
Cincinnati Gas & Electric pid100	19 19	891/4	893/4	56	811/2	Jan	90	Jan
Cincinnati Street50	838	81/2	81/2	133	814	Jan	9	Jan
Cincinnati Telephone50	70	66.	70	68	- 69	Jan	70	Jan
Crosley Corporation	10	93%	10	45	95.	Jan	10	Jan
Dow Drug preferred100	58	58	58	5	58	Jan	58	Jan
Eagle-Picher10		7%	7.9%	25	7%	Jan	8	Jan
Pormica Insulation*		20	20	. 25	16%		20	Jan
Found Investment	- mm	1	1	25	1	Jan	1	Jan
Gibson Art		221/2	221/2	40	20	Jan	22 1/2	
Hatfield*		21/4	21/4	140	21/4	Jan	21/4	Jan
Kroger	2634	26	271/8	623	26	Jan	27%	
Magnavox2.50	21/4	13/4	21/4	857	134			Jan
National Pumps	P.S. wells	11/0	1 1/a	15	11/8	Jan		Jan
Procter & Gamble common	51	501/8		910	48%	Jan	511/8	
Randall class A	19	19	19	17	17	Jan	19	Jan
Sabin Robbins preferred100	Mar.	104	104	5	104	Jan	105	Jan
U S Playing Card	31%	301/8	31%	135	30 1/2	Jan -	31%	
U S Printing	31/2	31/2		350	38	Jan Jan		Jan Jan
	40	40	40	11	38	Jan	40	Jan
Unlisted—		-			19 - 181		100	
American Rolling Mill25	113%	10%		193	10%		111/2	
City Ice & Fuel	12	11	12	25	10%		12	Jan
Columbia Gas	21/2	21/4		600	2	Jan		Jan
General Motors 10		45%	46%	177		Jan		Jan
Standard Brands	31/2	51/8	51/2	280	434	Jan	3 1/2	Jan

For footnotes see page 468.

Cleveland Stock Exchange

Jan. 23 to Jan. 29 both inclusive, compiled from official sales lists

Friday Week's Sales
Last Range for Week

STOCKS-	Last Sale Price	Range of Prices	for Week Shares	Range Sinc	e January 1
Par		Low High		Low	High
Akron Brass Manufacturing50		416 416	100	THE RESERVE OF THE PARTY OF THE	THE RESERVE OF THE PERSON NAMED IN
Canfield Oil		55 55	100	4¼ Jan 55 Jan	4½ Jan 55 Jan
City Ice & Fuel		a10% a10%	26	10½ Jan	10½ Jan
Clark Controller		14 14		13 Jan	14 Jan
Claveland Builders Bealts		2 2	1.000	2 Jan	2 la Jan
Cleveland Builders Realty Cleveland Cliffs Iron preferred Cliffs Corp common 5	TO MEDICAL	63 631/2			
Cleveland Cliffs Iron preferred	10	111/4 12	265	59 Jan 101/4 Jan	63½ Jan
			A STATE OF THE PARTY OF THE PAR	10 % Jan	12 Jan
Eaton Manufacturing elect Controller		a3534 a3534 51 511/2	10 50	35¾ Jan 50 Jan	35 ³ 4 Jan
Faultless Rubber		151/2 151/2			51½ Jan
Goodrich (B F)	- may may		100	151/2 Jan	
Goodrich (B F) Goodyear Tire & Rubber Greif Bros Cooperage class A	W	a253/4 a253/4			
Greif Bros Cooperage class A	ON THE STATE OF	a261/2 a267a			
Halle Bros preferred100		AM 7/8 - WW 7/2	151	431/4 Jan	441/2 Jan
		36 36		36 Jan	
Hanna (M A) \$5 cum preferred °	a102	a102 a1021/2	23		
Interlake Steamship*	3134	3134 33	110	30% Jan	33 Jan
Jaeger Machine*	100	2034 2034	35	18% Jan	2034 Jan
Jones & Laughlin	100	a20 a203a	55		
Kelley Island Lime & Tr	0.3/	91/8 934	508	9 la Jan	101/4 Jan
Lamson & Sessions	51/4	434 578	1.887	4 Jan	
		14% 14%	35	141/2 Jan	149a Jan
Metro Paving Brick*	278	2% 2%	200	2½ Jan	
National Acme1		a16% a16%	165	161/4 Jan	16¼ Jan
National Refining common	436	41/4 43/4	1.300	3½ Jan	4% Jan
Prior preferred 6%		73 75	140	65 Jan	75 Jan
National Tile*	11/0	11/2 11/2	540	1 Jan	1¼ Jan
Nestle LeMur class A*	A 78	176 2	200	1% Jan	2 Jan
Packer Corporation*		8 8		8 Jan	8 Jan
Richman Bros		261/2 27			
Richman Bros		a27 a27	1,211	2334 Jan	27 Jan
Upson-Walton1		5 534		43/ 100	63 1
Van Dorn Iron Works	1334		510		534 Jan
Weinberger Drug Stores		121/2 14	2,675	9½ Jan	14 Jan
		71/4 71/2	90	7 Jan	7½ Jan
White Motor50		a1434 a1434	55	13% Jan	13% Jan
Youngstown Sheet & Tube°		a30 1/2 a30 7/a	21		
Unlisted—					
Addressograph-Mulitgraph common10	The same of the	a151/2 a151/2	28		
General Electric common10		a3234 a333a	156		
Glidden Co common		a15% a15%			
Industrial Rayon common	ALL DESCRIPTIONS	a33 % a34 %			
Interlake Iron common		6% 7 %	345	65 Jan	7 la Jan
N Y Central RR common	Visit Tillian	a113/4 a123/a			78 0411
Ohio Oil common		a121/4 a127/8	115		
Republic Steel common*		814% 81514	156		No lessesses
U S Steel		493 501/4	305	49% Jan	501/4 Jan
Youngstown Steel Door common		a101/a a103/a	35		50% Jan
Toungatown Steel Door Common	-	# 10 /8 # 10 /8	30		

WATLING, LERCHEN & Co.

New York Stock Exchange Detroit Stock Exchange Ford Building

New York Curb Associate Chicago Stock Exchange

DETROIT

Telephone: Randolph 5530

Detroit Stock Exchange
Jan. 23 to Jan. 29 both inclusive, compiled from official sales lists

	Friday Last	Wee		Sales for Week				
STOCKS-	Sale Price	of P		Shares	Rang	re Sin	ce Janua	ry 1
Par		Low	High		Lo	w	Hi	gh
Baldwin Rubber common1	2411	434	436	700	41/4	Jan	416	Jan
Briggs Manufacturing common*	23	221/2	23	1,295	21	Jan	23	Jan
Brown, McLaren common1		13%	11/2	1,100	1%	Jan	11/2	Jan
Burroughs Adding Machine		101/4	101/4	235	934	Jan		Jan
Burry Biscuit common121/2c	-	11/8	11/8	200	75c	Jan	11/4	Jan
Capital City Prod common		11	11	300	11	Jan	11	Jan
Consolidated Paper common10		121/2	121/2	239	12	Jan	121/2	Jan
Continental Motors common1		41/2	434	900	43%			Jan
Crowley, Milner common	1%	11/4	15%	2,700	1	Jan	1%	Jan
Detroit & Cieveland Nav common10	The seal of	3%	35%	325		Jan		Jan
Detroit Edison common20	181/4	18	181/4	3,420	171/4			Jan
Detroit Gray Iron common5	75c	75c	75c	300		Jan		aJn
Detroit-Michigan Stove common1	21/4	21/8	21/4	900		Jan		Jan
Federal Motor Truck common	4	4	4	200	31/4		4	Jan
Fruehauf Trailer common1		18	181/4	250	17	Jan	181/4	Jan
Gar Wood Industries common3	37/a	33/4	3%	1,995	31/4			Jan
Goebel Brewing common1	-	2	2	100	134		2	
Graham-Paige common1	1.00	96c	1.00	4,300	83c .		1.00	Jan
Hall Lamp common5		5	5	350	45%		5	Jan
Hoover Ball & Bear common10		161/4	161/4	147	141/4		161/4	
Hoskins Mfg common21/2	-	91/2	10 1/a	796	91/2			Jan
Hudson Motor Car, common	5%	5 1/2	6	1,914	4%		6	
Hurd Lock & Mfg common1	62c	60c	62c	3,300	51c	Jan	62c	Jan
Kingston Products common1	2	1%	2	300	1%		2	Jan
Lakey Foundry & Mach common1		23%	23/4	200	21/4			Jan
La Salle Wines common2		21/4	21/4	500	21/8			Jan
Masco Screw Products common1		11/8	1 1/8	125		Jan		Jan
Michigan Die Casting1		1 1/2	11/2	100		Jan		Jan
Michigan Sugar common*	92c	90c	94c	1,650		Jan		Jan
Preferred10	71/4	7 1/a	7 1/a	100	6%			Jan
Micromatic Hone common1	75.	5	5	100		Jan	5	Jan
Mid-West Abrasive common50c	21/8	11/2	21/8	5,840	1%			Jan
Motor Products common	-	101/2	11	550	101/2		11	Jan
Murray Corp10		63/8	634	1,380	5%			Jan
Packerd Motor Car common		31/8	31/4	525	21/2			Jan
Parker Rust-Proof common21/2	161/2	161/2	161/2	200	143/4		161/2	
Peninsular Mtl Prod common1	-	85c	86c	362		Jan		Jan
Pfeiffer Brewing common	01 /5720	51/2	51/2	100	51/2	Jan	3 1/2	Jan
Rickel (H W) common2	-	23%	2%	300	21/0			Jan
River Raisin Paper common*		1%	134	500	11/2			Jan
Scotten-Dillon common10	13	121/2	13	560	10%		13	Jan
Sheller Manufacturing common1		3	3	150	2%		3	Jan
Simplicity Pattern common1		1%	1%	100	11/4			Jan
Standard Tube class B common1		11/2	1%	710	11/4			Jan
United Shirt Dist common*	-	31/0	31/4	100		Jan		Jan
United Specialties1		5	5	100	100	Jan	5	Jan
U S Radiator common1	11/2	11/2	11/2	100		Jan		Jan
Universal Cooler class B		85c	85c	400		Jan		Jan.
Warner Aircraft common1	-	11/4	11/4	400	11/4			Jan Jan
Wavne Screw Products common4		41/4	41/4	100 125	734	Jan		Jan
Young Spring & Wire	HILL THE CO.	91/8	9 ½	123	1004	of di II	25 1/2	1000

OTHER STOCK EXCHANGES

Los Angeles Stock Exchange

Jan. 23 to Jan. 29 both				the state of the state of the	
	Friday Last	Week's Range	Sales for Week		
STOCKS—	Sale Price	Low High	Shares	Low	High
Aircraft Accessories Inc50c Bandini Petroleum Company1 Barker Bros Corp common*	1.85	1.85 1.90 3 ³ 4 3 ³ 4 6 ¹ / ₂ 6 ¹ / ₂	500 500 25	1.85 Jan 3% Jan	1.95 Jan 3¾ Jan
5 1/2 % preferred 50 Blue Diamond Corp 2 Bolsa Chica Oil common 1 Broadway Department Store Inc 4	34½ 1.50 8¾	33 34½ 1.50 1.55 80c 90c 8% 8½		30% Jan 1.35 Jan 75c Jan 7% Jan	34½ Jan 1.60 Jan 90c Jan 8½ Jan
California Packing Corp common* Central Investment Corp100	28	24¾ 24¾ 28 28	· 230	24 ³ / ₄ Jan 19 Jan	24¾ Jan 28 Jan
Cessna Aircraft Company 1 Chrysler Corp 5 Consolidated Oil Corp 6	77/0	8½ 8½ a69¼ 69% 7% 7%	175 29 1,574	8 Jan 68% Jan 7% Jan	9 Jan 68% Jan 7% Jan
Consolidated Steel Corp.	21%		3,745 1,900	6% Jan 20% Jan	7¾ Jan 22½ Jan
Douglas Aircraft Co	-		750 195	71/4 Jan	7½ Jan
Emsco Derrick & Equip Co	a46	5% 5%	631 200		7% Jan 44% Jan 5% Jan
Gladding McBean & Co		9¾ 10 26% 26%	210 225	9 Jan 26% Jan	10 Jan 26% Jan
Hancock Oil Co common A	35 1/2	35 35 ¼ 65c 65c 5¾ 6 a ¾ %	760 400 250 25	34 Jan 57½c Jan 4¾ Jan 18 Jan	35 % Jan 65c Jan 6 Jan 18 Jan
Lane-Wells Co1 Lincoln Petroleum Co10c	30c	7% 7% 29c 30c	300 1,100	6% Jan 27c Jan 17½ Jan	7% Jan 30c Jan 19 Jan
Menasco Mfg Co1 Oceanic Oil Company1	19 1.10	18% 19 1.10 1.15 35c 35c	558 1,740 200	97½c Jan	1.15 Jan
Pacific Finance Corp common10 Pacific Gas & Electric common25		12 15 25½ 25¼	568 435	12 Jan 23½ Jan	25½ Jan
6% 1st preferred25 5% preferred25 Pacific Indemnitly Co10	41 1/8		130 40 100	30¾ Jan 27 Jan 39¼ Jan	27% Jan 41% Jan
Pacific Lighting Corp com	a35%	a34% 35% a9% 9%	166 32	34½ Jan	
Republic Petroleum Co common 15 1/2 % preferred 50 Richfield Oil Corp common 50	2.50	2.30 2.50 43¼ 43¼ 7% 8	3,500 50 300	43 1/4 Jan	2.50 Jan 43 ¼ Jan 8 Jan
Warrants Roberts Public Markets Inc	35c	35c 35c a7% 8 %	157 48 300	25c Jan	35c Jan
Safeway Stores. Inc		3¾ 3% a35% 36%	185	3% Jan 35% Jan	35 1/4 Jan
Security Co Units of Ben Int	33	25% 25%	35 68 200	32 Jan 17½ Jan 2¼ Jan 4 Jan	18% Jan
Sontag Drug Stores Southern California Edison Co Ltd_25 Orig preferred 25		4 1/8 4 1/8 21 7/8 28 40 40	150 1,225 10	4 Jan 21% Jan 39% Jan	22½ Jan 40 Jan
6% preferred B25 5½% preferred C25	3034	30¾ 30¾ 28¾ 28¾ 16¾ 17	497 285 1,264	30 Jan 28 ³ 4 Jan 16 Jan	30 ³ / ₄ Jan 29 ³ / ₅ Jan 17 Jan
Southern Pacific Co	21/4	293/4 301/4 21/4	1,710	28½ Jan 1% Jan	30¼ Jan 2¼ Jan
Transamerica Corp2 Transcon & Western Air5	634	6½ 6¾ a15% 16%	2,468 100	6¼ Jan	6¾ Jan
Union Oil of California 25 Universal Consolidated Oil 10 Vultee Aircraft Inc 1	17 	16¼ 17% 10 10 8 8	2,649 200 200	15¾ Jan 8¾ Jan 7¾ Jan	17 % Jan 10 Jan 8 Jan
Unlisted Stocks— Amer Smelting & Ref Co*		a391/a 395/a	77		
American Tel & Tel Co100 American Viscose Corp14 Anaconda Copper Mining Co50	26%	130¼ 133½ 34½ 34½ 26% 26%	360 225 295	133½ Jan 32½ Jan 24% Jan	134 % Jan 34 ½ Jan 26 % Jan 3 ¾ Jan
Armour & Co (III) 5 Atchison, Topeka & Santa Fe Ry 100 Aviation Corp (The) (Del) 3	Ξ	3¾ 3¾ a47½ 48% 3¾ 3¾	200 243 300	3 1/2 Jan 3 1/2 Jan	3¾ Jan 48 Jan 3¾ Jan
Barnsdall Oil Co5 Bendix Aviation Corp5	14	13½ 14 a35½ 35½	254 17	13 Jan	14 Jan
Bethlehem Steel Corp5	Ξ	a58% 59% a28% 28½	120 59		
Canadian Pacific Ry Co25 Caterpillar Tractor Co	=	6% 6% a41½ 41½	40	6% Jan 42½ Jan	7 Jan 42½ Jan
Cities Service Company10 Columbia Gas & Elec Corp* Commercial Solvents Corp*		86¼ 6¼ 2¼ 2¾ 811½ 11¾	300 161	2 Jan 9% Jan	5% Jan 2% Jan 9% Jan
Cons Aircraft common 1 Continental Motors Corp 1		a17½ 18 16 4% 4¾	700 70 1,744		
Curtis-Wright Corp1 Class A1	-	a7 1/8 7 1/4 a22 5/6 22 3/4	80 45	7 Jan	7% Jan
Electric Bond & Share Co		2% 2% 2 2 33% 33%	30 100 327	2 Jan 31% Jan	
General Foods Corp		a36 1/4 36 5/8 a25 5/8 25 3/4	47 35 175	35½ Jan 34% Jan	35½ Jan
Kennecott Copper Corp		7 71/4 a291/2 301/8	667 120	6% Jan 30 Jan	71/4 Jan 301/4 Jan
Libby McNeil & Libby common 7 Loew's Inc		5% 5% a43% 43%	415 50	5½ Jan	5% Jan
McKesson & Robbins Inc		a14% 14% a36% 36% 11% 12%	25 82 1,185	10½ Jan	12¼ Jan
North American Aviation Inc		10% 11 10% 11%	505 631	10% Jan 10½ Jan	11 Jan 11% Jan
Ohio Oil Company Packard Motor Car Co Pennsylvania RR Co 50	31/4	a12 12 3 % 3 ¼ 25 25	50 600 367	12 Jan 234 Jan 24 Jan	31/4 Jan
Pure Oil Co	12¼ 6%	12¼ 12¼ 5% 6% 15% 15%	246 1,406 232	12¼ Jan 5 Jan 14¼ Jan	121/4 Jan 61/8 Jan
Seaboard Oil Co of Del Sears, Roebuck & Co		a17¾ 18¾ a61¾ 62%	70 10	59¾ Jan	60% Jan
Socony-Vacuum Oil Co5 Southern Railway Company Standard Brands Inc		all 11 17% 17½ 5¼ 5½	125 300 1,370	10¼ Jan 16% Jan 4¼ Jan	11 Jan 17½ Jan 5½ Jan
Standard Oil of Ind capital25 Standard Oil Co (New Jersey)25 Stone & Webster Inc	= :	a28¾ 28¾ a48 48½ a7½ 7½	90 98 25	47% Jan	47¼ Jan
Studebaker Corp1 Swift & Company25	= .	6% 6% a24½ 24½	1,276 10	5% Jan	6% Jan
Texas Corp (The)25 Tide Water Assoc Oil Co10 Union Carbide & Carbon Corp	īī	43 % 43 % 10 % 11	211 280	42½ Jan 9% Jan	43 % Jan 11 Jan
United Aircraft Corp		181 81% 18 29% 18 18	188 100	27 1/2 Jan 18 Jan	27% Jan 16 Jan
Por fontnates sas name 169	NICE AND DESCRIPTIONS			TIRLETT AVEC BEE	A CHARLES BORDE

For footnotes see page 468.

втоскs—	Friday Last Sale Price		ek's nge 'rices	Sales for Week Shares	Rai	nge Sine	e Janu	ary 1
Par		Low	High		Lo	w	H	igh
U S Rubber Co	=	a27% 50 7% a84%	28 1/6 50 8 85 1/2	105 185 400	48 7% 82	Jan Jan Jan	50 8 82	Jan Jan Jan
Willys-Overland Motors Inc		3 a32%	33%	170	21/2	Jan	3	Jan

Philadelphia Stock Exchange Jan. 23 to Jan. 29 both inclusive, compiled from official sales lists

STOCKS—	Friday Last Sale Price	Ra	ek's nge 'rices	Sales for Week Shares	Rat	ige Si	nce Janua	ry 1
Par		Low	High		Lo	10	Hi	gh
American Stores		11%	121/2	130	1156	Jan	121/4	Jan
American Tel & Tel100	131 %	130	133%	506	127%		134%	Jan
Budd (E G) Mig Co common	31/2	31/2	35/8	415	3	Jan	35/8	Jan
Budd Wheel Companyo	F 5 (845)	77/8	83/	700	634	Jan	83/4	Jan
Chrysler Corp5		691/2		79	671/4	Jan	70	Jan
Curtis Pub Co common	21/2	1 17/0	21/2	455	15%	Jan	21/2	Jan
Prior preferred	21%	181/8		320	16%	Jan	21%	Jan
Electric Storage Battery	36%	35%		316	33%	Jan	36%	Jan
General Motors10		45 1/2		940	44	Jan	46 %	Jan
Lehigh Coal & Navigation	5	4%	51/4	7,468	416	Jan	51/4	Jan
Lehigh Valley RR50		3%	338	30	31/4	Jan	31/3	Jan
Nat'l Power & Light	-	2%	3	190	21/4	Jan	3	Jan
Pennroad Corp voting trust ctfs1	41/0	3%	41/4	3,502	33%	Jan	43%	Jan
Pennsylvania RR50	25 1/8	24%	25 %	3,630	23%	Jan	25%	Jan
Phileo Corporation3	151/2	14%	151/2	330	1334	Jan	151/2	Jan
Reading RR common50		15	15	50	14%	Jan	15%	Jan
1st preferred50		28	28	200	271/2	Jan	28	Jan
2nd preferred50		23	23	100	22%	Jan	23%	Jan
Salt Dome Oil Corp1		4	43%	1.552	234	Jan	434	Jan
Scott Paper	-	39%	39%	21	381/4	Jan	39%	Jan
Sun Oil		52 %	53%	84	483	Jan	53%	Jan
Tonopah Mining1		1/2	11	503	16	Jan	14	Jan
Transit Invest Corp preferred25		13	11/0	786	12	Jan	1 1/8	Jan
United Corp common		1/2	1/2	10	and and	Jan	5/8	Jan
\$3 preferred*	21 1/8	1834	21 1/8	576	171/2	Jan	211/8	Jan
United Gas Improvement common		534	61/4	11,973	5%	Jan	61/4	Jan
\$5 preferred	1033/4	103	104 1/8	303	103	Jan	1051/4	Jan
Westmoreland Coal20	No. 7 Table 25	21 %	22	105	21 1/8	Jan	22	Jan

Pittsburgh Stock Exchange Jan. 23 to Jan. 29 both inclusive, compiled from official sales lists Friday Week's Sales

STOCKS—	Last Sale Price		nge rices	for Week Shares	Rar	nge Sin	ce Janua	ry 1
Par		Low	High		Lo	10	Hi	gh
Allegheny Ludium Steel		19%	19%	75	18%	Jan	19%	Jan
Arkansas Nat Gas Co common		1 %	17/8	5	1 %	Jan	17a	Jan
Blaw-Knox Co	63/4	61/2	634	336	6	Jan	63/4	Jan
Byers (A M) common	10%	10%	105/a	100	10	Jan	105a	Jan
Clark (D L) Candy*		7	7	120	61/4	Jan	7	Jan
Columbia Gas & Electric	21/4	21/4	21/2	5.215	2	Jan	21/2	Jan
Copperweld Steel5	11½	103/4	111/4	80	93/4	Jan	111/8	Jan
Dusquesne Brewing5		9	9	130	81/4	Jan	9	Jan
Electric Products*	CHANGE -	21/2	21/2	100	21/2	Jan	25%	Jan
Fort Pitt Brewing1		11/2	11/2	625	11/2	Jan	15/8	Jan
Harbison Walker Refrac common	16%	15%	16%	81	13%	Jan	16%	Jan
Lone Star Gas*	73%	73/8	734	180	7	Jan	734	Jan
Mountain Fuel Supply10	634	61/8	63/8	1.073	5%	Jan	61/2	Jan
Nat Fireproofing Corp	35c	35c	35c	100	25c	Jan	45c	Jan
Pittsburgh Forgings1	2727	91/4	91/4	150	91/4	Jan	934	Jan
Pittsburgh Plate Glass25		88 1/4	891/4	87	8434	Jan	881/4	Jan
Pitts Screw & Bolt Corp	Maria Service	45%	4%	218	41/4	Jan	43/4	Jan
Renner Company1		25c	25c	100	25c	Jan	25c	Jan
Ruud Manufacturing5		6	6	50	534	Jan	6	Jan
Shamrock Oil & Gas common1	State of the second	21/2	21/2	100	23/8	Jan	2%	
6% preferred10		91/8	91/8	100	91/8	Jan	91/8	Jan
Westinghouse Air Brake	181/2	171/4	1834	490	1534		1834	Jan

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

Established 1922 705 Olive St., ST. LOUIS

Members
New York Stock Exchange
St. Louis Stock Exchange
Chicago Stock Exch. Chicago Board of Trade
Associate Member Chicago Mercantile Exchange
New York Curb Exchange Associate

Phone CEntral 7600 Postal Long Distance Bell Teletype SL 593

St. Louis Stock Exchange

Jan. 23 to Jan. 29 both inclusive, compiled from official sales lists

STOCKS—	Friday Last Sale Price	Ra of P		Sales for Week Shares	Rar	ge Sinc	e Janua	ry 1
Par		Low	High		Lo	10	Hi	gh
American Inv common1		634	63/4	50	534	Jan	63/4	Jan
Brown Shoe common		35	35%		31	Jan	35%	
Coca-Cola Bottling common1		181/2				Jan		
Dr Pepper common		151/2				Jan	151/2	
Ely & Walker Dry Goods common25		251/2	251/2	30	23	Jan	26	Jan
Falstaff Brew common1	71/2	71/2	71/2	15		Jan		Jan
Hussman-Ligonier common*		6	6	120		Jan	6	Jan
Huttig S & D common5	8	71/2	8	125		Jan	8	Jan
Hydraulic Pressed Brick common 100		35c	35c	200	20c	Jan	35c	V. T. T.
Preferred100		43/4	51/2	497		Jan		Jar
International Shoe common	301/4	30	301/4	675	2834		301/4	
Laclede-Christy Clay Prod common5		53/4	53/4	346	- 5	Jan		Jan
Laclede Steel common20		15%	151/2	162	15%		151/2	
Midwest Piping & Sply common	16	16	16	95	14 1/0		16	Jan
National Bearing Metals common		121/2	121/2	100	11		121/2	
National Candy common*	181/2	1734	181/2	2,330		Jan	181/2	
Rice-Stix Dry Goods common		81/2	81/2	60		Jan		Jan
St Louis Car preferred100		401/4	40 1/n	5	401/	Jan	401/4	Jan
St Louis Pub Serv class A common1	91/2	91/4	91/2	221		Jan	91/2	Jan
Scruggs-V-B Inc 2nd preferred 100	10000	98	98	87	98	Jan	98	Jan
Scullin Steel common	1500 200	91/2	97/2	320	734	Jan	97/8	Jan
Sterling Alum common1		7	71/4	75		Jan		Jan
Wagner Electric common15	261/4	251/2	261/4	553	241/4		261/4	
Bonds— St Louis Car 6s extended1945		85	85	\$1.000	85	Jan	85	Jan
St L Pub Serv 1st mtge 5s1959	90%	901/2	90%	8.700	901/2	Jan	911/2	
	2078	100000	7.0	0,100			PACE TO SE	

For footnotes see page 468.

OTHER STOCK EXCHANGES

San Franc				Company of the compan		STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range	for 1942
Jan. 23 to Jan. 29 bot	h inclusive			sales lists		Pe		Low High		Low	High
	Friday	Week's	Sales for Week			Ryan Aeronautical Co	1 3%	3% 3%	275	3% Jan	3% Jan
STOCKS-	Sale Price	Range of Prices	Shares	Range Sin	ce January 1	San Mauricio MiningPI Shell Union Oil common1		15c 15c 19 19 14	500 370	15c Jan 17½ Jan	15c Jan 191/4 Jan
Par		Low High		Low	High	Signal Oil & Gas Co class A.	A SHIPPING	24 24	200	24 Jan	24 Jan
Aircraft Accessories50c		1.85 1.90	550	1.85 Jan	2.00 Jan	Soundview Puip Co common		16% 171/4	1,065	151/4 Jan	171/4 Jan
Alaska Packers Association100	2.65	70c 80c	20	70c Jan	80c Jan	Sperry Corporation common		161/4 17	2,255 295	15% Jan	17 Jan 29% Jan
Anglo Calif National Bank20	10%	10% 10%	3,062	9½ Jan	103/4 Jan	Spring Valley Co., Ltd.		29% 29%	100	29% Jan 4 Jan	4 Jan
Assoc Insur Fund Inc10		6 6	200	5% Jan	6 Jan	Standard Oil Co of California		2934 301/4	3,394	28½ Jan	30¼ Jan
Atlas Imp Diesel Engine	71/2	71/4 71/2 108 108	410	6% Jan 102 Jan	7½ Jan 108 Jan	Tide Water Ass'd Oil common1		101/2 111/4	200	10 % Jan	11% Jan
Bank of California N A	1.65	1.60 1.65		1.50 Jan	1.65 Jan	Transamerica Corp		6% 6%	4,615	6% Jan	6% Jan
Byron Jackson Co	163/4	163/4 171/4	300	16 Jan	17½ Jan	Union Oil Co of California2 Union Sugar common2		16½ 17 16½ 17	2,050	15½ Jan 16½ Jan	17 Jan 17 Jan
Calaveras Cement Co common	1.50	1.50 1.50		1.35 Jan	1.85 Jan	United Air Lines Corp		18% 18%	210	18% Jan	18% Jan
California Ink Co capital	0534	30 30 24 25 1/2	85	27½ Jan	30 Jan	Universal Consolidated Oil1	0 101/4	10 101/4	1,500	8¾ Jan	101/4 Jan
Carson Hill Gold Mining capital1	25%	6c 6c	2,392 2,400	23 Jan 6c Jan	25½ Jan 11c Jan	Victor Equipment Co common		41/4 41/2	1,185	3½ Jan	4½ Jan
Central Eureka Mining Co common_1		1.25 1.35		93c Jan	1.35 Jan	Vultee Aircraft		8 8 27	650 32	7 Jan 23% Jan	8 Jan 29 Jan
Clorox Chemical Company10	101 2000	39 39 %	433	39 Jan	39% Jan	Wells Fargo Bank & U T10		260 265	15	255 Jan	265 Jan
Cons. Chem Ind class A	-	22 1/2 22 1/2	117	21¼ Jan	22½ Jan	Western Pipe & Steel Co1		17 18	885	15½ Jan	18 Jan
Creameries of Amer Inc common1		12 121/2	250	3% Jan	4¼ Jan	Unlisted— hat see a con-					
Crown Zeilerbach Corp common5		12 12½ 84¾ 85	1,967	11% Jan 81% Jan	12½ Jan 85 Jan	American Tel & Tel10	0	130 133%	676		Dept.
Di Giorgio Fruit Corp common10		51/4 51/2		5¼ Jan	5% Jan	American Viscose Corp		341/2 34%		33½ Jan	34% Jan
Preferred100	34	331/4 34	50	33 Jan	34 Jan	Anaconda Copper Mining	0	261/4 261/4		261/4 Jan	261/4 Jan
Doernbecher Mfg Co		2.50 2.50		2.50 Jan	2.50 Jan	Anglo Nat Corp class A common Armour & Co (Ill) common	•	3 3	55	3 Jan	3 Jan
Electrical Products Corp	-	7½ 7% 13¾ 14	400 540	7½ Jan 13 Jan	7% Jan 14 Jan	Armour & Co (Ill) common	5	3% 3%		3¼ Jan	3% Jan
Preferred (ww)50		40 40	22	38 Jan	40 Jan	Atchison Top & Santa Fe10	3 334	334 334	395 1,735	45½ Jan 3½ Jan	49 Jan 3% Jan
Fireman's Fund Ins Co10	741/2	741/2 741/2	511	74 Jan	75½ Jan	Bendix Aviation Corp.		35 1/8 35 1/8		372 0411	3 4 3
Foster & Kleiser common21/2	-	1.25 1.25	200	75c Jan	1.25 Jan	Blair & Co Inc capital		55c 65c	1,360	55c Jan	67c Jan
Gen Metals Corp capital21/2		10% 10%	200	9% Jan	10% Jan	Bunker Hill & Sullivan2	4	10% 10%	550	9¾ Jan	11 Jan
General Motors Corp common10		46 46½ 5¼ 5¾	1,405	44% Jan 4% Jan	46½ Jan 5% Jan	Cities Service Co common	0	6% 6%	992	5% Jan 15½ Jan	6% Jan 17% Jan
Gladding McBean & Co		91/2 101/2	445	9 Jan	10½ Jan	Consolidated Oil Corp.	• 776	171/4 171/4 75/8 77/8	413 300	7% Jan	7% Jan
Golden State Co, Ltd	123/4	12% 12%	896	12 Jan	12% Jan	Curtiss-Wright Corporation		7% 7%	1,105	7¼ Jan	7% Jan
Greyhound Corp common	4 42001	151/4 15%	290	151/4 Jan	15% Jan	Deminguez Oil Co	• 34	34 34	175	33¾ Jan	34 Jan
	A STATE	1434 1414	200	14	1910 100	Elec Bend & Share Co	5	23/4 23/4	100	21/a Jan	2¾ Jan
Hale Bros Stores Inc	er Dien	14% 14½ 17% 17%	200 844	14 Jan 15½ Jan	14½ Jan 17¾ Jan	General Electric Co Hobbs Battery Company class B		32¾ 33¾ 35c 35c	900	31% Jan 35c Jan	33¾ Jan 35c Jan
Hunt Brothers preferred10	7	7 7	700	6% Jan	7 Jan	Idaho Mary Mines Corp		4 4	700	2.85 Jan	4% Jan
Langendorf United Bak class A	-	18 18	260	18 Jan	18 Jan	International Nickel of Canada	• 34%	34% 34%	405	29½ Jan	34% Jan
Preferred50	221/	46 46	50	46 Jan	46 Jan	International Tel & Tel common		7 71/4	310	6% Jan	7% Jan
Leslie Salt Co10 Le Tourneau (R G) Inc1		31½ 31½ 25¼ 26	120 570	29 Jan 24% Jan	31½ Jan 26 Jan	Kennecott Copper Corp common		291/2 30%		110 700	15a Yan
Libby McNeill & Libby7		5% 6	2,160	5 Jan	6 Jan	M J & M & M Cons Montgomery Ward & Co		14c 15c 35% 36%	4,000 155	11c Jan 33% Jan	15c Jan 36% Jan
Lockheed Aircraft Corp1		18% 18%	400	17 Jan	18% Jan	Mountain City Copper5	c	1.85 1.85	50	1.60 Jan	1.90 Jan
Magnavox Co Ltd1	2.20	1.85 2.40	2,473	1.60 Jan	2.40 Jan	N Y Central R R cap	* 12%	1134 1236	974	10% Jan	12% Jan
Magnin & Co (I) common	14%	61/4 61/4	300	5% Jan	61/4 Jan	North American Aviation		101/2 101/2	30	9% Jan	10½ Jan
March Calculating Machine5 Menasco Manufacturing Co common1		1.10 1.10	100	14 Jan 1.10 Jan	14% Jan 1.10 Jan	North American Co common	10	10½ 11% 18 18	100	10½ Jan 18 Jan	11% Jan 18 Jan
National Auto Fibres common1		5 1/8 5 1/8	400	5 1/4 Jan	6 Jan	Packard Motor Co common		31/4 31/4	100	2¾ Jan	31/4 Jan
Natomas Company*	73/4	7% 7%	900	6 Jan	7¾ Jan	Pennsylvania RR	0 25 1/8	24% 25%	825	24½ Jan	25 % Jan
North American Oil Cons10		7% 9	1,225	7¼ Jan	9 Jan	Pullman Inc capital		27% 28%	65	27½ Jan	28 1/8 Jan
Occidental Petroleum1	7	10c 10c 63/4 7	1,055 4,200	10c Jan 4¾ Jan	15c Jan 7 Jan	Radio Corp of America Republic Steel Corp common		6 6 14% 15%	949 105	5½ Jan 14¾ Jan	6 Jan 15% Jan
Pacific Gas & Electric Co common25	25%	251/4 255/4	4,281	23% Jan	25% Jan	Schumach Wall Bd common		51/4 53/4		5 1/4 Jan	5% Jan
6% 1st preferred25	321/2	321/2 33	1,706	30% Jan	33 Jan	Socony-Vacuum Oil capital1	5 11	11 111/6		10% Jan	11 % Jan
51/2 % 1st preferred25		27 27	158	28½ Jan	29½ Jan	So Catif Edison Ltd common2	5	22 22	365	21½ Jan	22½ Jan
5% 1st preferred25	251/	271/2 271/2	150	26% Jan	27½ Jan	6% Preferred2	5	30% 30%		30 % Jan	30% Jan
Pacific Light Corp common	351/4	343/4 351/4	825 698	33% Jan 3 Jan	36 Jan 4 Jan	5½ % preferred2	5 283/4	2834 2834		28% Jan	29% Jan
Pac Tel & Tel common100		911/2 923/4	212	90 Jan	92¾ Jan	So California Gas Co 6% pfd2 Standard Brands Inc2	4 514	31½ 31½ 5% 5½	540	41/n Jan	5½ Jan
Preferred100	-	151 151	28	151 Jan	151 Jan	Standard Oil of N J	5	481/4 483/8	383	481/4 Jan	48% Jan
Philippine Long Dist Tel CoP100		143/4 15	230	143/4 Jan	15 Jan	Studebaker Corporation common	1	6% 6%	210	5¾ Jan	6% Jan
Puget Sound P & T common	9	8¾ 9 9% 9¾	380 120	7 Jan	9 Jan 9% Jan	Title Guaranty Co preferred	10 40	1534 1534		15% Jan	15% Jan
RE&R Co Ltd common		65 65	60	8% Jan 64 Jan	67½ Jan	United Aircraft Corp common United States Steel common	51	29 30 ½ 51 51	155 542	28 Jan 48¼ Jan	30 % Jan 51 Jan
Rayonier Incorp common1		12% 12%	520	111/4 Jan	1234 Jan	Utah-Idaho Sugar Co common	.5	2.25 2.28		2.25 Jan	2.25 Jan
Republic Petroleum Co common1	10	2.50 2.50	200	2.05 Jan	2.50 Jan	Warner Bros Pictures	.5	8 8	200	7¾ Jan	8 Jan
5 1/2 % preferred class A50		43 43	55	43 Jan	43 Jan	Westates Petroleum common	1	10c 15c	2,580	9c Jan	15c Jan
Rheem Manufacturing Co		10% 10%	563 192	10 % Jan 7¾ Jan	10% Jan 8 Jan	Preferred West Coast Life Insurance	1 1.45	1.40 1.50 5 5		1.25 Jan	1.50 Jan 5 Jan
Roos Bros common		151/2 151/2	100	14 Jan	15½ Jan	Western Union Telegraph10	00	5 5 28% 28%	10 50	4½ Jan	5 Jan
Avos Bros common	7,515	/2					Mary -	2075 2076			1 10 10 10 10 10 10 10 10 10 10 10 10 10

CANADIAN MARKETS -- Listed and Unlisted

Montreal	Stoc	k Exc	hange		1778 T. A.	STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	e January 1
A CONTRACT OF THE PARTY OF THE	Canadian				and the said	Par		Low High		Low	High
		15	*** * *			Hamilton Bridge	51/2	5 51/2	430	4 % Jan	534 Jan
Jan. 23 to Jan. 29 both	inclusive,	compiled Ire	om official			Hollinger Gold Mines5.00	9.50	9.25 9.50	540	8.90 Jan	9.50 Jan
	Friday	Week's	Sales		NEW PRODUCT	Howard Smith Paper common		13 13	280	12 Jan	13½ Jan
	Last	Range	for Week	AND DESCRIPTION OF THE PARTY OF		Preferred100	AL SELL	99 100	270	98½ Jan	100 Jan
STOCKS-	Sale Price	of Prices	Shares	Range Sin	ice January 1	Hudson Bay Mining	281/2	28 281/2	717	27½ Jan	28½ Jan
Par	12 555	Low High	A PROPERTY OF	Low	High	Imperial Oil Ltd	13½	12 13 1/8	3,627	12 Jan	13 1/8 Jan
Alberta Pacific Grain class A*	3	3 4	691	2 Jan	4 Jan	Imperial Tobacco of Can common5	121/2	12 121/2	794	12 Jan	12½ Jan
Preferred100	107	90 108	125	49 Jan	108 Jan	Preferred£1	71/8	71/8 71/8	600	71/a Jan	71/8 Jan
Algoma Steel common	93%	83/4 93/8	685	834 Jan	9% Jan	Industrial Acceptance Corp*	14	14 14	50	13 Jan	14 Jan
Aluminium Ltd*		115 1241/2	1,088	105½ Jan	124½ Jan						
Asbestos Corp	241/2	241/4 241/2	516	213/4 Jan	25 1/4 Jan	International Bronze preferred25	221/2	221/4 221/2	200	221/4 Jan	221/2 Jan
Associated Breweries common	2472	15 15	210	15 Jan	15 1/4 Jan	International Nickel of Canada com	383/4	361/4 383/4	4.296	33 Jan	3834 Jan
Bathurst Power & Paper A	14	14 141/4	559	14 Jan	1434 Jan	International Petroleum Co Ltd	183/4	173/4 181/4	760	17 Jan	181/4 Jan
Bell Telephone Co of Canada100						International Power common*	10	10 10	25	6 Jan	10 Jan
Brazilian T L & P.	161/4	145 146 161/4 163/8	133	141 Jan	149¾ Jan 16½ Jan	Preferred100	108	100 110	42	100 Jan	110 Jan
British Columbia Power Corp cl A*	231/2	231/2 231/2	3,167	14% Jan 23¼ Jan	23% Jan	Lake of the Woods common	23	201/2 23	1,061	19 Jan	23 Jan
Class B*	4372	21/2 3	1,528	2 Jan	3 Jan	Laura Secord3	101/2	101/2 101/2	35	9½ Jan	101/2 Jan
Bruck Silk Mills	71/2	71/2 71/2	100	5½ Jan	8 Jan	Lindsay (C W) common*		7 7	13	7 Jan	7 Jan
Building Products class A	15	15 15			15½ Jan	Massey-Harris	61/4	61/8 61/4	1.877	5% Jan	61/4 Jan
Bulolo Gold Dredging5.00		12 12	305 415		12½ Jan	McColl-Frontenac Oil*	7	63/4 7	1,987	61/4 Jan	7 Jan
Bulolo Gold Dredging	No. 400	12 12	413	12 Jan	12 72 Jan	Mont Light Heat & Power Cons	263/4	26 27	2,637	25% Jan	27 Jan
Canada Cement common	43/	41/ 47/	1 400	At/ Yes	E1/ You	Montreal Tramways100	les es	22 23	20	22 Jan	- 23 Jan
Preferred100	43/4	4½ 4% 92 92	1,469	4½ Jan	5½ Jan	National Brewerles common	-	263/4 27	315	26 Jan	27 Jan
Canada North. Power Corp*	and not		99	92 Jan	95 Jan	Preferred25	37	37 37	25	361/4 Jan	37 Jan
	93/4		280	7 Jan	73/4 Jan	National Steel Car Corp		431/2 451/4	1,705	38 Jan	451/4 Jan
Canada Steamship common		91/4 93/4	3,886	9 Jan	934 Jan	Noranda Mines Ltd	44	411/4 44	2,641	40 Jan	441/4 Jan
5% preferred50	33	321/2 33	743	31½ Jan	33 Jan			** /4 **	2,011	10 0411	** /4 0 1111
Canada Wire & Cable class "B"*	ates add	22 22	20	22 Jan	22 Jan	Ogilvie Flour Mills common	23	221/2 23	611	22½ Jan	23 Jan
Canadian Bronze common*		32 32	20	32 Jan	33 Jan	Ottawa Car Aircraft		4 41/4	55	4 Jan	41/4 Jan
Preferred100	81/4	106 106	11	106 Jan	106 Jan	Ottawa L H & Power common100	77	61/2 61/2	30	6½ Jan	7 Jan
Canadian Car & Foundry common		81/4 81/2	415	7½ Jan	9 Jan	Power Corp of Canada	1977.3.	61/2 7	198	6 Jan	71/4 Jan
7% participating preferred25	273/4	2734 2834	525	27% Jan	28 ³ / ₄ Jan	Price Bros & Co Ltd common	93/4	91/2 101/4	685	9¼ Jan	10½ Jan
Canadian Celanese common		30 30	425	27½ Jan	30 Jan	5% preferred100	0.74	62 62	70	62 Jan	63 Jan
Preferred 7%100	0.0	138 139	30	134½ Jan	139 Jan	Quebec Power	151/4	151/8 151/2	345	14 Jan	15% Jan
Canadian Foreign Investments com	27	26 27	120	25½ Jan	27 Jan	Regent Knitting Mills common	and delighted	6 6	100	6 Jan	6½ Jan
Canadian Industrial Alcohol class A*	41/2	41/2 4%	635	3¾ Jan	5 Jan	Rolland Paper common		9 9	25	9 Jan	9 Jan
Canadian Pacific Railway25	8%	81/4 85/8	7,825	8 % Jan	8% Jan	St Lawrence Corp common	2	2 2	725	1.75 Jan	21/8 Jan
Cockshutt Plow	401/	91/2 93/4	285	9½ Jan	9% Jan	Class A preferred50	12%	123/4 13	285	12½ Jan	13% Jan
Consolidated Mining & Smelting	431/2	403/4 431/2	1,911	37% Jan	43½ Jan	St. Lawrence Paper preferred100		341/2 341/2	60	34 Jan	35½ Jan
Distillers Seagrams common		281/2 29	285	27 Jan	29 Jan	Shawinigan Water & Power	18	1734 1814	565	171/a Jan	18½ Jan
Preferred100	22	971/2 971/2	120	95¾ Jan	97½ Jan	Sher. Williams of Canada common*	141/2	141/2 141/2	80	14 Jan	15 Jan
Dominion Bridge	261/2	26 261/2	265	26 Jan	27 Jan	Simpsons class B	January Company of the Company of th	31/2 31/2	50	3½ Jan	3½ Jan
Dominion Coal preferred25	121/2	113/4 121/2	775	11½ Jan	1234 Jan	Steel Co of Canada common	-	62 62	145	59¾ Jan	62 Jan
Dominion Glass common100	-	120 120	23	120 Jan	120 Jan	Section of Canada Common.	100	02 02	240	74 000	
Dominion Steel & Coal B25	10	93/8 101/4	3,426	8½ Jan	101/4 Jan	Tooke Brothers preferred100	1.0007	26 26	38	25 Jan	26 Jan
Dominion Stores Ltd*	71/4	61/2 71/4	425	5½ Jan	71/4 Jan	Tuckett Tobacco preferred100	1.3	155 155	10	155 Jan	155 Jan
Dominion Tar & Chemical common	71/4	71/8 71/4	890	7 Jan	7½ Jan	United Steel Corp*	41/2	41/2 41/2	145	41/a Jan	434 Jan
Dominion Textile common		771/2 80	233	76½ Jan	80 Jan	Wabasso Cotton	491/2	491/2 50	155	48 Jan	51 Jan
Oryden Paper	6	5% 6	400	558 Jan	6¼ Jan	Wilsils, Ltd.	40.72	19 19	35	17% Jan	19 Jan
Sastern Dairies		1.25 1.25	20	75c Jan	1.25 Jan	Winnipeg Electric class A	23/4	23/4 27/8	205	234 Jan	3¼ Jan
Enamel & Heating Prod	7.5	31/4 31/4	75	3 Jan	3¼ Jan	Preferred100	23/4	21 21	150	21 Jan	24 Jan
Famous Players Canadian Corpa	-	22 22	25	22 Jan	22 Jan			241/2 241/2	160	24 Jan	25 Jan
Foundation Co of Canada	14%	141/2 143/4	440	14½ Jan	15% Jan	Zellers, Ltd., preferred25	at These	2172 2172	100	24 Juli	20 Juli
Gatineau Power common	73/4	73/4 83/8	317	73/4 Jan	8½ Jan	Banks-	1 5 1	2507			
General Steel Wares common	81/2	81/4 81/2	975	8¼ Jan	8½ Jan		5.43	210			100
Preferred100	97	97 97	95	94 Jan	97 Jan	Canadienne (Banque Nationale)100	ace.	128 129	16	128 Jan	130 Jan
Boodyear Tire & Rub pid ser 1927_50	5000	53 53	- 25	53 Jan	53 Jan	Canadian Bank of Commerce100	1321/4	131 132 1/4	44	129 Jan	132 1/4 Jan
Gurd (Charles) common	5	5 5	17,855	4¾ Jan	5 Jan	Bank of Montreal100	VES V	151 151	26	147 Jan	151 Jan
Sypsum, Lime & Alabastine	51/8	5 51/4	300	5 Jan	5½ Jan	Royal Bank of Canada100	137	137 140	92	132 Jan	140 Jan

CANADIAN MARKETS - - Listed and Unlisted

Montre	eal (Curb Ma	rket		
Jan. 23 to Jan. 29 both		an Funds e, compiled fr	om official	sales lists	
	Friday Last	Range	Sales for Week		
810CKS—	Sale Pric	ce of Prices Low High	Shares	Range Sin	ce January 1
Abitibl Power & Pener common	80c			65c Jan 5¼ Jan	
6% preferred100	51/2	5 1/2 6 1/6 15 15 1/6	430	51/4 Jan 141/2 Jan	6¾ Jan 15½ Jan
Aluminium Ltd 6% cum preferred_100 Beauharnois Power Corp Ltd		116 116	50	116 Jan 9% Jan	TIE Jen
British American Oil Co Ltd*	19%	185- 1034	1 050 -	- 1754 Jon	19% Jan
British Columbia Packers Ltd	19	19 19	98	-18 Jan	19 Jan
Canada & Dominion Sugar Co	18%	3 3 18½ 18¾	1 287	3 Jan	3 Jan 18% Jan
Canada & Dominion Sugar Co		39 1/2 39 1/2	65	3634 Jan	39½ Jan
Canadian Breweries Ltd common*		1.65 1.65	300	1.45 Jan	90 Jan 1.65 Jan
Preferred Canadian General Investments Ltd_*	29	29 29 ½ 8 ½ 8 ½	125	27¾ Jan 8½ Jan 148 Jan	29½ Jan
Canadian Industries Ltd class B	160	155 160 161 162	61	8½ Jan 148 Jan 161 Jan	160 Jan 164 Jan
Canadian Marconi Co1		1.20 1.30	1,400	85c Jan	1.30 Jan
Canadian Power & Paper Inv 5% pfd.* Canadian Vickers Ltd*		2 2 4 41/4	40 205	2 Jan 3¼ Jan	2 Jan 4¾ Jan
Canadian Vickers Ltd	81/2	32 34	430	2 Jan 3¼ Jan 25½ Jan 8% Jan	34 Jan
5% cumulative preferred 15 Claude Neon General Advertising Ltd.*		12 12	200	12 Jan 3c Jan 2½ Jan	12 Jan
Commercial Alcohols Ltd common		3e 3c 23/4 23/4	225	2½ Jan	2 % Jan
Preferred5.00 Consolidated Bakeries of Canada Ltd_*	9 513	1034 1034	135	6% Jan	6½ Jan 10% Jan
Cosmo Imperial Mills Ltd	31/4	3 31/4	3,871	3 Jan	3½ Jan 22½ Jan
Cub Aircraft Corp Ltd*	75e	75e 75c	530	22½ Jan 65c Jan	85c Jan
Dendutes Profession Wester 114			25		25 Jan
Deminion Oilcioth & Lino Co Ltd Dominion Woollens common	51/2	251/2 26	221 2,515	041/ 7	26 Jan 5½ Jan
Preferred20	4	10 101/2	150	9½ Jan	10½ Jan
Bastern Dairies Ltd 7% preferred100	16	16 16	50	3¾ Jan 14 Jan	4½ Jan 16½ Jan
Fairchild Aircraft Limited5.00 Fanny Farmer Candy Shops Inc1	3	2% 3	615	93/. 1019	3½ Jan 22 Jan
Fleet Aircraft Ltd	4 1/8	4 4/8	325	3 a Jan	4% Jan
Foreign Power Securities Corp Ltd.	5c	5e 5e	20	19½ Jan 5c Jan	21 Jan 5c Jan
Poreign Power Securities Corp Ltd Praser Companies Ltd Voting Trust	14	14 14 13¾ 15	1.636	12½ Jan 12¼ Jan	14 Jan 15 Jan
International Paint (Can) Ltd "A"° International Utilities Corp class A°		21/8 21/8	125	2¼ Jan 3¼ Jan	2 % Jan 5 Jan
Class B		30e 30c	300	15c Jan	30c Jan
Lake St John Pwr & Paper	101/2	101/2 101/2	35	10 Jan	11 Jan
Manie Leaf Milling Co Ltd common "	1 1	4.1/ 4.1/	FA	15¾ Jan 4½ Jan	16 Jan
Class A preferred	111/6	11 11%	80	11 Jan	11 1/a Jan 15 1/2 Jan
Class A preferred Maritime Teleg & Tel Co Ltd com 10 Massey-Harris Co Ltd 5% pfd 100		1074 1072	440	1472 JEH	1372 3411
Mitchell. Robert Co Ltd.	17	53/4 53/4 161/2 17	20 810	5¾ Jan -16½ Jan	6 Jan 17 Jan
Neorduyn Aviation Ltd* Power Corp of Can 6% cum 1st pfd_100	87	4½ 4½ 87 87	90 15	3% Jan 87 Jan	4% Jan 87 Jan
Provincial Transport Co	400	61/4 61/4	210	61/4 Jan	61/2 Jan
Southern Can Power 6% cum pfd_100 Thrift Stores Ltd common	31/2	102½ 102½ 2½ 3½	98	102 Jan 21/4 Jan	103½ Jan 3½ Jan
64% cumulative 1st preferred 25 United Securities Ltd 100	17	17 17 6 6	100	17 Jan 6 Jan	17 Jan 6 Jan
Walker-Gooderham & Worts Ltd H*	49%	1.25 1.25	285	1.25 Jan 47% Jan	1.25 Jan 49½ Jan
		40 40 /1		4178 5811	45 /2 0411
	13e	111/2e 14c	7,000	11c Jan	15e Jan
Beaufor Gold Mines Ltd1.00 Bidgood Kirk Gold Mines Ltd1		4c 4c 13%c 15c	3,000	2 %c Jan 12e Jan	4c Jan 15c Jan
Bouscadillac Gold Mines Ltd1	21/2c	21/2c 21/2c	600	2½c Jan	2½c Jan
Canadian Malartic Gold Mines Ltd* Central Cadillac Gold Mines Ltd1	50c	50c 50c 6c 6c	1,000	50c Jan 6c Jan	50c Jan 6c Jan
Dome Mines Ltd* East Malartic Mines Limited1	1.24	20 20 1.20 1.24	985 500	20 Jan 1.20 Jan	20 ¼ Jan 1.25 Jan
Eldorado Gold Mines Ltd	1.14	1.03 1.14	6,450	85c Jan 7% Jan	1.18 Jan 7% Jan
International Nickel \$5 preferred	3.95	3.95 3.95	100	3.50 Jan	4.00 Jan
Madsen Red Lake Gold Mines1 Majartic Goldfields1		79c 80c 1.75 1.75	3,500	70e Jan 1.70 Jan	80c Jan 1.82 Jan
McKenzie Red Lake Gold Mines 1 Normetal Mining Corp Ltd 4		92e 92e 90e 91e	300 2,121	92c Jan 78c Jan	92c Jan 91c Jan
	es.				
O'Brien Gold Mines Ltd1 Ontario Nickel	65c 9½c	65c 65c 81/2c 91/2c	2,610 17,600	65c Jan 8½c Jan	67c Jan 11 ³ 4c Jan
Pamour Porcupine Mines Ltd	2.30	60c 60c 2.25 2.30	500 700	58c Jan 2.20 Jan	62c Jan 2.30 Jan
Perron Gold Mines Ltd 1.00 Pickle Crow Gold Mines Ltd 1	1.83	1.00 1.03 1.75 1.83	2,900	91c Jan 1.74 Jan	1.04 Jan
Pioneer Gold Minec of B C1		1.26 1.26	100	1.26 Jan	1.84 Jan 1.38 Jan
Siscoe Gold Mines Ltd1 Sladen-Malartic Mines Ltd1		41c 42c 37c 37c	5,900 1,600	38c Jan 36c Jan	44c Jan 38c Jan
Sullivan Consolidated Mines Ltd1 Teck Hughes Gold Mines Ltd	7	70c 70c 2.15 2.24	4,700 575	68c Jan	72c Jan 2.24 Jan
Waite Amulet Mines Ltd1	4.35	4.35 4.35	200	3.60 Jan	4.35 Jan
Wood Cadillac Mines Ltd1.00	31/2C	31/2c 31/2c	2,200	2¼c Jan	3½c Jan
Angle-Canadian Oil Co Ltd	1	52e 54e	500	50c Jan	54c Jan
Dalhousie Oil Co Ltd.	77	35c 38c 12½c 12½c	2,000	30c Jan 12½c Jan	38c Jan 12½c Jan
Poothills Oil & Gas Company, Ltd	- mar m	1.07 1.07 2.90 2.95	300 3,825	97c Jan 2.66 Jan	1.07 Jan 2.95 Jan
Home On Co Lito					

	Toron	to Sto	ck Ex	cha	nge	
Jan. 23 1	o Jan. 29 b	Canadi	n Funds	from	official	sales lists

STOCKS—	Friday Last Sale Prie	R	eek's ange Prices	Sales for Week Shares	Ra	nge Sin	ice Janua	ry 1
Per		Low	High		L	010	H	igh
Abitibi Power & Paper common 100	85c	85c 5%	90c	200	70e	Jan Jan	111111111111111111111111111111111111111	Jan Jan
Agnew-Surpass Shoe proferred100	7c	7e		1,000	6e	Jan	7e	Jan
Ajax Oil & Gas 1	20c	110 18c	20c	5,000	131/4c	-	20c	Jan
Alberta Pacific Consolidated 1 Alberta Pacific Grain common 2	13½c	13 ½ c	140	4,000 2,675	9e	Jan Jan	140	Jar
Preferred 100 Aldermac Copper Corp		75 11c	107 14c	2,800	48½ 9c		107 15c	Jan Jan
Algoma Steel common		834	834	100	834	Jan		Jan
Preferred100	82	82	82	5	82	Jan	82	Jan
Aluminium Ltd100 Amm Gold Mines1	123 1%c	115 1/2 c	1251/4 17/ac	7,000	106 1½c	Jan Jan	125 1/4	
Anglo Canadian	51c	51c	54c	8,535	47c	Jan	55c	Jan
Aunor Gold Mines Ltd1	3.60 1.52	3.25	3.60 1.52	4,245 7,650	3 1.35	Jan Jan	3.60 1.57	
Bagamac Mines1	9 1/4 c	91/40	12c	3,600	8%c	Jan	15c	Jan

- Listed and Uni	iste					
STOCKS-	Par	Friday Last Sale Pric	Range	Sales for Week Shares	Range Sine	ce January 1
Bank of Montreal Bank of Montreal Bank of Mova Scotia Bank of Toronto Base Metals Mining Corp Ltd Bathurst Pow & Paper class A Bear Exploration & Badium Beattle Gold Mines Bell Telephone of Canada Bidgood Kirkland Gold Biue Ribbon Corp common Preferred Bobjo Mines Ltd Bonetal Gold Mines Braiorne Mines, Ltd Brantford Cordage 1st preferred Brazilian Traction Light & Pwr British American Oil British Columbia Powbr class A British Col	1000 1000 1000 1000 1000 1000 1000 100	13½c 8.00 25	4% c 4% c 151 151 151 235 235 235 9c 9c 14 14% 12% 19c 74c 80c 145½ 146 12c 18c 4% 4% 9% c 9% c 13c 15c 7.90 8.15 25 25	16,300 725 1,042 2,406 1,525 145 55,100	4 ¼c Jan 150 Jan 222 Jan 235 Jan 8 ½c Jan 13¾ Jan 10c Jan 71c Jan 145½ Jan 11c Jan 4 ¾ Jan 29¾ Jan 8c Jan 9¾c Jan 7.40 Jan 23¾ Jan 17¾ Jan 17¾ Jan 23¼ Jan 19¾ Jan 19¾ Jan 19¾ Jan 19¾ Jan 19¾ Jan 19¾ Jan 19¼ Jan 19¼ Jan	53ac Jan 151 Jan 235 Jan 240 Jan 14½ Jan 19c Jan 80c Jan 18c Jan 4¾ Jan 18c Jan 15c
Coldwell Linen Mills common 2nd preferred Caigary & Edmonton Corp Ltd Calmont Oil Ltd Camp Bird Mines Canada Bread common Canada Cement common Preferred Canada Foundry class A Class B Canada Packers Can Permanent Mortgage Canada Steamship common Preferred Canada Wire Cable Co class A Class B Canadian Bakeries common Preferred Canadian Bank of Commerce Canadian Berweries common Preferred Canadian Can common Canadian Can common Canadian Can common Canadian Car & Foundry common Preferred Canadian Car & Foundry common Canadian Celanese common Canadian Dredge Can Indus Alcohol Co Ltd com Canadian Locomotive	100 100 100 20 100 25 25 25 25 25 25 25 25 25 25 25 25 25	1.40 25c 5c 3½ 45% 21½ 26 128 9¾ 33	92 92 % 105 % 106 21 % 237% 26 26 81 % 81 % 1125 % 130 9 % 9 % 32 33 64 64 21 % 21 % 3c 69 77 130 134 1.65 1.70 29 29 % 7 % 19 % 20 10 % 11 8 % 8 % 27 % 28 % 30 30 % 16 17	10 555 6,045 11,200 600 410 915 90 50 55 10 75 42 3,578 725 405 58 100 800 125 100 265 620 360 170 170 150 175	4 Jan 9½ Jan 1.15 Jan 21c Jan 5c Jan 3 Jan 4½ Jan 92 Jan 105 Jan 26 Jan 79½ Jan 124 Jan 8% Jan 31¼ Jan 59 Jan 21 Jan 24 Jan 25 Jan 24 Jan 25 Jan 25 Jan 10½ Jan 1,35 Jan 1,35 Jan 10¼ Jan 7¾ Jan 27¾ Jan	4 Jan 10 Jan 1.41 Jan 30c Jan 5c Jan 3½ Jan 106 Jan 24½ Jan 106 Jan 24½ Jan 130 Jan 130 Jan 130 Jan 130 Jan 131 Jan 134 Jan 137 Jan 137 Jan 137 Jan 137 Jan 137 Jan 139 Jan 17 Jan 19 Jan 10 Jan 11 Jan 12 Jan 12 Jan 12 Jan 13 Jan 14 Jan 15 Jan
Canadian Malartic Gold Canadian Oil common Preferred Canadian Pacific Ry Cariboo Gold Quartz Mining Co Castle Trethewey Mines Central Pat Gold Mines Central Porcupine Mines Central Porcupine Mines Chemical Research Corp Chesterville Larder Lake Gold Mi Chromium Mining & Smelt Cochenour Willians Gold Mines Cockshutt Plow Co Collingwood Term common Preferred Common Ventre Common Conduits Nat'l Co Coniaurum Mines Consolidated Bakeries Consolidated Smelting Consumers Gas (Toronto) Cosmos Imperial Mills Cub Aircraft	100 20 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9% 6 6 3 94c	.48c 50c 15 16 119 121 8½ 8¾ 1.03 1.03 56c 56e 1.90 1.10 7¾ c 8½ c 15c 65c 68c 2.50 2.50 2.50 83c 9¼ 9½ 6 6 6 6 17c 24¼ c 25c 3 3¼ 99c 94c 10 10¾ 41¼ 43¼ 121 127 23 23½ 79c 70c	15,600 25 25 3,545 1,000 4,250 2,700 5,085 150 16,475 420 26 80 1,000 2,000 33 2,400 211 1,039 39 100 200	43e Jan 15 Jan 112 Jan 8 Jan 95c Jan 54c Jan 100 Jan 7 vac Jan 10 vac Jan 10 vac Jan 65c Jan 2.40 Jan 6 Jan 75e Jan 6 Jan 17c Jan 20c Jan 3 Jan 20c Jan 3 Jan 30 Jan 30 Jan 21 Jan 22 Jan 22 Jan 22 Jan 3 Jan 36 Jan 37 vac Jan 3 Jan 6 Jan 6 Jan 9 vac 7 Jan 80c Jan 9 vac 80c Jan 80c Jan 80c Jan 80c Jan 80c Jan 80c Jan	52c Jan 16 Jan 121 Jan 8 Jan 1.10 Jan 56e Jan 1.10 Jan 9c Jan 17 Vac Jan 70c Jan 9 Jan 6 Jan 18c Jan 18c Jan 18c Jan 103 Jan 1034 Jan 1034 Jan 128 Jan 23 Jan
Davies Petroleum Denison Nickle Mines Distillers Corp—Seagrams common Dome Mines Dominion Bank Dominion Coal prefetred Dominion Fabrics common 2nd preferred Dominion Foundrics & Steel com Dominion Steel class B Dominion Stores Dominion Tar & Cheri common Preferred Dom Woollens & Worsteds Lid co Preferred Duquesne Mining Co! East Crest Oil Eastern Malartic Mines Economic Investment Trust Eldorado Gold Mines Falconbridge Nickel Mines Falconbridge Nickel Mines Federal Kirkland Federal Kirkland Fleet Aircraft Ford Co of Canada class A Francoeur Gold Mines	100 25 25 25 100 Din* 20 1 1 2 25 1 1 1 2 25 1 1 1 1 1 1 1 1 1 1	12 1/4 c 4 c 4 c 28 1/2 20 12 1/2 21 3/4 -	149 149 ½ 11½ 12½ 8½ 8½ 8½ 23 23 21 22 9½ 10½ 6¾ 7¼ 7 7% 91 91 4 5 5% 9½ 11½ 5½c 6½c 6c 5½c 6¼c 1.17 1.25 22 22 1.02 1.15	280 20 40 910 4,355 2,185		7¼ Jan 7¼ Jan 91 Jan 5 ½ Jan 11½ Jan 6 ¼ Jan 1.30 Jan 1.20 Jan 1.20 Jan 22½ Jan 3 ½ Jan 3 ½ Jan 3 ¼ Jan 21 Jan 21 Jan
Gatineau Power common 5% preferred General Steel Wares Gillies Lake-Porcupine God's Lake Mines Ltd Goldale Mines Gold Eagle Mines Golden Gate Mining Goodyear Tire & Rubber common Preferred Great Lakes Paper wtc common V t preferred Great West Saddlery common Preferred Gunnar Gold Mines Gypsum Lime & Alabastine Hallrow Swayze Mines Hallinor Mines Hamilton Bridge Hard Rock Gold Mines Hard Rock Gold Mines Hardrer Gold Mines Hollinger Consolidated Gold Mines Home Oil	100 11 11 11 11 10 10 10 10 10 10 10 10	11½c 3c 4c	52½ 52½ 3½ 3½ 15¼ 15¾	33,400 7,000 55	77 Jan 8 Jan 3e Jan 12½c Jan 10½e Jan 2c Jan 3½c Jan 62 Jan	15c Jan 13c Jan 3c Jan 4c Jan 74 Jan 53 Jan 3% Jan 16 Jan

For footnotes see page 468.

Friday Week's Sal Last Range for V Sale Price of Prices Sha Par Low High	Week res Range Since January 1	Friday Week's Sales Last Range for Week STOCKS— Sale Price of Prices Shares Range for 1942
Hudson Bay Mining & Smelting 28 ½ 28 ½ Hunts Ltd class A 8 10 Huron & Erie Mtge 100 60 60 60 60 Huperial Bank of Canada 100 158 158 Imperial Oil 13 12¼ 13 4, Imperial Tobacco of Canada ordinary 5 12½ 12¼ 12½ Inspiration Min & Dev 1 28c 33c 2, International Metal common A 101½ 103¼ Preferred 100 92 91 92	Low High 980 27% Jan 28½ Jan 35 8 Jan 10 Jan 15 60 Jan 60 Jan 29 157 Jan 158 Jan 032 11¼ Jan 12½ Jan Jan 300 11¼ Jen 12½ Jan Jan 000 27c Jan 35c Jan 310 10½ Jan 11 Jan 155 90 Jan 92 Jan 20 90 Jan 92 Jan	Par Low High Low High Wendigo Gold Mines 1 19c 19c 600 19c Jan 22c Jan Western Canada Flour preferred 100 45 ³ 4 44 ³ ½ 45 ³ 4 190 40 Jan 48 Jan Westons (Geo) Ltd common 12 ³ ½ 12 ³ ½ 375 12 Jan 12 ³ ½ Jan Preferred 100 97 ³ ½ 97 ³ ½ 97 ³ ½ 85 94 Jan 97 ³ ½ Jan Wintaey-Coghlan Mines 1 2 ³ ½c 2 ³ ½c 1,000 2 ³ ½c Jan 3c Jan Class B 2 ³ ½c 2 ³ ½c 40 2 ³ ½c Jan 2 ³ ½c Jan Preferred 100 21 22 ³ ½c 40 2 ³ ½c Jan 2 ³ ½c Jan Wood-Cadillac Mines Ltd 1 3c 3 ³ ½c 6,700 2 ³ ½c Jan 3 ³ ½c Jan Wright-Hargreaves Mines 3.05 2.90 3.05 7.975 2.80 Jan 3.50 Jan
International Nicket common	212 33 Jan 39 Jan 870 17 Jan 18½ Jan 500 6c Jan 9½c Jan 000 13c Jan 16½c Jan 000 2½c Jan 3c Jan	Ymir-Yankee Gold Mng 9½c 9½c 1,500 9c Jan 9½c Jan York Knitting Mills common 6c 6c 6c 10 6c Jan 6c Jan
Kerr-Addison Gold Mines	875 4.75 Jan 5.65 Jan 100 55c Jan 62c Jan 900 48c Jan 69c Jan	Toronto Stock Exchange—Gurb Section Canadian Funds Jan. 23 to Jan. 29 both inclusive, compiled from official sales lists
Lake of Woods Milling common 22 22 Lamaque Gold Mines 3.95 3.85 3.95 1, Lapa Cadillac Gold Mines 1 7c 5%c 7c 31, Laura Secord Candy Shops 10 10½	385 1014 Jan 12 Jan 25 22 Jan 22 Jan 125 3.65 Jan 3.95 Jan 700 5c Jan 7c Jan 325 9% Jan 10½ Jan	Friday Week's Sales Last Range for Week STOCKS— Sale Price of Prices Shares Range Since January 1 Par Low High Low High
Leitch Gold Mines, Ltd	000 1c Jan 2c Jan 000 60½c Jan 79c Jan 150 88c Jan 1.00 Jan 295 20½ Jan 21½ Jan 170 18¾ Jan 19½ Jan	Canada Bud Breweries 6 6 345 6 Jan 6¼ Jan Canada Vinegars 3 7¼ 7 7¼ 25 6½ Jan 8 Jan Canadian Marconi 1 1.25 1.40 927 1.00 Jan 1.40 Jan Consolidated Paper Corp 3 3¼ 3¼ 1,400 3 Jan 3½ Jan Consolidated Sand preferred 100 78 78 78 50 78 Jan 80 Jan
MиcLeod-Cockshutt Gold Mines 1 1.65 1.60 1.66 6; Madsen Red Lake Gold Mines 1 88½с 77c 88½с 48, Malartic Gold Fields 1 1.95 1.75 1.95 39,		Dalhousie Oil Co
Preferred 11 10½ 11 2.0 Massey-marris common 6¼ 6 6¼ 2.0 Preferred 20 15¼ 15½ 15½	830 10¼ Jan 11 Jan 202 5½ Jan 6¼ Jan 580 14½ Jan 15% Jan 237 6 Jan 7 Jan	Langley's Limited preferred 100 24½ 24½ 20 24 Jan 24½ Jan Oil Selections 27ac 27ac 1,000 27ac Jan 27ac Jan Osisko Lake Mines 1 12½c 15c 8,600 13c Jan 19c Jan Pend Oreille Mines 1 1.31 1.24 1.32 4,320 1.05 Jan 1.35 Jan
Preferred	80 92½ Jan 99 Jan 000 5½c Jan 8c Jan 365 47 Jan 49 Jan 200 83c Jan 95c Jan	OVER-THE-COUNTER MARKETS
McVittie Graham Mines	500 5½c Jan 7c Jan 000 11c Jan 12½c Jan 125 4 Jan 5¼ Jan	Quotations for Friday Jan. 29
Moneta Porcupine Mines	500 28c Jan 37c Jan 203 24¼ Jan 27 Jan 325 44½ Jan 48½ Jau 150 6 Jan 6¼ Jan	Investing Companies Par Bid Ask Aeronautical Securities 6.54 7.11 Keystone Custodian Funds—
National Steel Car 44 46 2,4 Nat'l Trust Company 100 127 128	75 25½ Jan 26 Jan 35 12¼ Jan 13½ Jan 415 38 Jan 46 Jan 16 125 Jan 128 Jan	Affiliated Fund Inc1\(\) 4 2.46 2.70 Series B-1 29.06 30.77 \(\) American Husiness Shares1 2.69 2.95 Series B-2 23.95 26.28 American Business Shares1 2.69 2.95 Series B-3 15.48 17.03 American Foreign Investing_10c 11.50 12.53 Series B-4 8.33 9.15 Assoc Stand, Oil Shares2 5\(\) 8 5\(\) 8 Series K-1 13.88 15.19
Nordon Oil	213 40 Jan 44½ Jan 000 3¼c Jan 5c Jan 000 3½c Jan 3‰c Jan 002 75c Jan 91c Jan 550 1.00 Jan 1.10 Jan	Axe-Houghton Fund Inc. 1 10.72 11.53 Series K-2 12.66 13.98 Series S-2 11.37 12.51 Bankers Nat Investing Series S-3 8.41 9.26 ΔCommon 1 2% 3½ Series S-4 3.13 3.48 Δ6% preferred 5½ Knickerbocker Fund 5.56 6.13
Preferred 5 4 4 4 O'Brien Gold Mines 1 72c 65c 72c 17,1 Okalta Oils * 51c 50c 53c 6,5 Omega Gold Mines 1 13c 10 ½c 13 ½c 12,8 Ontario Nickel Corp 1 9 ½c 8 ½c 9 ½c 91,9	500 38c Jan 53c Jan 834 8½c Jan 13½c Jan	Basic Industry Shares 10
Pacalta Oils Ltd	900 4 ³ / ₄ c Jan 6 ¹ / ₂ c Jan 500 25 Jan 25 ¹ / ₂ Jan 50 88 ¹ / ₂ Jan 93 Jan 615 57c Jan 63c Jan	Canadian Inv Fund Ltd 1 2.85 3.45 Common 10c 7.15 7.87 Century Shares Trust - 25.16 27.95 Maryland Fund Inc 10c 3.55 4.25 Chemical Fund 1 9.22 9.98 Mass Investors Trust 1 17.95 19.30 Christiana Securities com 100 2,275 2,375 Mass Investors 2d Fund 1 8.70 9.35 Preferred - 100 137 142 Mutual Invest Fund Inc 10 9.07 9.91
Pandera Caddic Ltd 1 3½c 4c 2.6 Partanen Malartic Gold 1 2½c 2¼c 2¼c 2½c 2½c 2½c 2½c 2½c 2½c 2½c 2½c 2½c 21,8 20½c 21,8 20½c	000 3½c Jan 4c Jan 000 2c Jan 2½c Jan	Commonwealth Invest
Pickle-Crow Gold Mines 1 1.85 1.70 1.85 3.5 Pioneer Gold Mines of B C 1 1.34 1.27 1.34 5.5 Powell Rouyn Gold Mines 1 58c 58c 58c 58c	550 1.69 Jan 1.86 Jan 550 1.25 Jan 1.44 Jan 500 55c Jan 65c Jan 65 6 Jan 72% Jan	Accumulative series
Pressed Metals of America 1 6¼ 5³4 6¼ 7 Preston East Dome Mines 1 1.91 1.86 1.95 10,1 Queenston Gold Mines 1 40c 40c 1,2	178 4 Jan 6¼ Jan 50 1.72 Jan 1.95 Jan 129 30c Jan 40c Jan	Crum & Forster Insurance— New England Fund
Riverside Silk Mills * 22 ³ 4 23 Roche Long Lac Gold Mines 1 3 ¹ / ₂ c 3 ² / ₂ c Royal Bank of Canada 100 136 ¹ / ₂ 136 ¹ / ₂ 142 2 Royalite Oil 23 23 23 ³ / ₄	000 6½c Jan 9½c Jan 210 22 Jan 23 Jan 900 3½c Jan 4¼c Jan 115 134 Jan 142 Jan 83 21½ Jan 24 Jan	Delaware Fund
St Anthony Gold Mines 1 6c 3½c 6c 33,1 St Lawrence Corp class A 50 2.00 2.00 4 San Antonio Gold Mines Ltd 1 2.14 2.02 2.14 9,3	00 1.75 Jan 2.00 Jan 05 1.86 Jan 2.14 Jan	Dividend Shares
Senator Rouyn, Ltd 1 271/2c 25c 29c 52,2	25	Equitable Invest Corp (Mass) 24-18 26-00 Railroad equipment 5.12 5.64 Equity Corp \$3 conv pfd1 26 26 26 8 Steel 5.39 5.94 Steel No Amer Bond Trust ctfs 38 1/4 Financial Industrial Fund, Inc 1.54 1.70 Series 1953 6.18
Sherritt-Gordon Gold Mines	09 67c Jan 85c Jan 86 5.75 Jan 6.25 Jan 00 8 Jan 10 Jan 89 8 Jan 8 Jan 00 86 Jan 95 Jan	First Mutual Trust Fund 10 8.18 Series 1955 1 2.30 Foundation Trust Shares A 1 3.25 3.80 Series 1956 1 2.25 Fundamental Invest Inc
Siscoe Gold Mines	00 39c Jan 44c Jan	B 3.77
Standard Paving & Materials com 1.40 1.25 1.45 8tempered 7½ 7½ 7½ 75% 25 25 25 25 25 25 25	60 1.10 Jan 1.45 Jan 50 7 Jan 7% Jan 00 4½ Jan 4% Jan 60 17 Jan 18½ Jan 98 59% Jan 62½ Jan	Agricultural shares
Preferred	5 76 Jan 70 Jan 95 1,51 Jan 1.78 Jan 90 ic Jan 1.36 Jan 90 i0c Jan 1.2c Jan	Chemical shares 5.72 6.30 Sovereign investors 1 5.61 6.23 Electrical Equipment 7.47 8.21 Spencer Trask Fund 12.80 13.62 Pood shares 3.98 4.39 State St Investment Corp 66.55 71.49 General bond shares 6.02 6.62 Super Corp of Amer AA 1 2.12
Sudbury Basin Mines 1.50 1.50 1.60 45 Sud Contact Mines 1 3c 4c 3,50 Sullivan Cons Mines 1 70c 68½c 71c 5,90 Sylvanite Gold Mines, Ltd 1 1.47 1.38 1.47 2,76	00 3c Jan 4c Jan 00 65c Jan 75c Jan 00 140 Jan 1.55 Jan	Investing
Toronto Elevator preferred	35 185 Jan 2.20 Jan 10 75c Jan 90c Jan 00 60c Jan 72c Jan 25 50 Jan 51 Jan	RR Equipment shares 3.12 3.45 \(\text{Series A} \) 1 4.67 Steel shares 3.99 4.40 \(\text{Series B} \) 1 5.39 Tobacco shares 3.59 3.96 Trusteed Amer Bank Shs— Utility shares 2.90 3.20 Class B 25c 36c Trusteed Industry Shares 25c 67c 75c
Towagmac Exploration 1 13c 13c 50	00 12c Jan 14½c Jan 00 70 Jan 70 Jan 00 4¼c Jan 8½c Jan 60 6 Jan 6¾ Jan	Δ Huron Holding Corp
United Fuel Invest class A 50 33 34 44 United Oils 8c 8c 1,00 United Steel 44 44 43 58 Upper Canada Mines Ltd 1 1.24 1.18 1.24 17,20 Ventures, Ltd. 440 4.40 4.55 47	00 5½c Jan 8½c Jan 80 4¼ Jan 4¾ Jan 00 95c Jan 1.24 Jan	Incorporated Investors 5 15.75 16.94 B 1.34
Ventures, Ltd. 4.40 4.40 4.55 47 Vermilata Oils 1 13½c 11½c 15c 29,90 Waire-Amulet Mines, Ltd. 4.35 3.95 4.50 8,67 Walkers-Gooderham Worts common 48 49 48 Preferred 19 19½ 17	00 9½c Jan 15c Jan 77 3.30 Jan 4.50 Jan 85 47 Jan 49 Jan	1.71 12.84 Investment Banking Corporations 1.05 1.15 Investment Co of America 10 18.71 20.34 Allair & Co 1 53c 75c 17 18.71 18.71 19.94 10.16 After Boston Corp 10 13.34 14.36
For footnotes see page 468.		的对抗,以对抗,在全国企业,以及中国企业的企业,但是企业,但是企业的企业,但是企业企业的企业,但是企业企业,但是企业企业,但是企业企业,但是企业企业企业,但是企

OVER-THE-COUNTER MARKETS

Quotations for Friday Jan. 22

in in	sura	nce	Companies	1042	0.5035017
Par	Bid	Ask	Par	Bid	Ask
Aetna Casual & Surety10	1391/2	1441/2	Jersey Insurance of N Y20	x341/4	36%
Aetna10	513/4	5334	Knickerbocker5	7%	87/8
Aetna Life10	30 %	32%			
Agricultural25	661/2	691/2	Maryland Casualty1	4	41/2
American Alliance10	22%	24 1/a	Massachusetts Bonding121/2	65 1/4	681/4
American Equitable	18	191/2	Merchant Fire Assur5	43	46 1/2
American of Newark21/2	141/4	151/4	Merch & Mfrs Fire N Y4	6%	7%
American Re-Insurance10	471/2	50	National Fire10	581/4	601/4
American Reserve10	12%	13%	National Liberty2	. x7%	8%
American Surety25	533/4	553/4	National Union Fire20	1681/2	173 1/2
Baltimana Amarican DV		-	New Amsterdam Casualty2	x223/4	241/4
Baltimore American 21/2	x7%	8%	New Brunswick10	30%	32%
Bankers & Shippers25	76 1/2	79 1/2	New Hampshire Fire10	421/2	441/2
Boston100	5.42	5.62	New York Fire5	131/8	14%
Camden Fire5	20%	2234	North River2.50	24%	26%
City of New York10	1534	171/4	Northeastern5	41/4	5
Connecticut General Life10	303/4	3234	Northern12.50	89	93
Continental Casualty5	36	38	Pacific Fire25	971/9	101%
	MARINE ST	YL THE	Pacific Indemnity Co10	401/2	42 1/2
Federal10	3934	413/4	Phoenix10	86%	893/4
Fire Asan of Phila10	591/4	6114	Preferred Accident5	14%	16
Fireman's Fd of S Fran new10	74	77	Providence-Washington10	321/8	341/8
Firemen's of Newark5	10%	1134	Reinsurance Corp (NY)2	43/4	53/4
Franklin Fire	28	291/2	Reinsurance Corp (NY)2	24%	25 %
General Reinsurance Corp5	44	46	Republic (Texas)10 Revere (Paul) Fire10	22%	24 1/8
Gibraltar Fire & Marine10		18%			
Giens Palls Pire	17%	43 1/4	St Paul Fire & Marine621/2	268	278
Clobe & Penublic	411/4	95%	Seaboard Surety10	45%	47%
Globe & Republic5	8%		Security New Haven10	35%	37%
Great American5	28%	29 1/8	Springfield Fire & Marine25	1221/2	1261/2
Hanover10	261/4	27%	Standard Accident10	571/2	60
Hartford Fire10	9334	9634	Travelers100	422	432
Hartford Steamboiler Inspect10	433/4	4634	U S Fidelity & Guaranty Co_2	31%	331/4
Home0	28%	311/4	U.S. Fire	51	53
Homestead Fire10	14%	15%	U S Guarantee10	811/4	851/4
		TO P. ST. ST. ST. ST.		4. 12.7	
Insur Co of North America 10	701/4	721/4	Westchester Fire2.50	33 1/8	35%

Quotations For Recent Bond Issues

	Bid	Ask		Bid	Ask
Cent Ill Pub Serv 3%s, 1971	1047/8	105%	Public Service of Indiana		
Empire Gas & Fuel 31/2s, 1962	90	901/2	3%8 1972	103	104
Macy (R H) 21/28 1952	99 %	1001/4	Southern Natural Gas Pipe Line		
Penn Electric 3%s, 1972	1071/4	108	31/45, 1956	1051/4	10534
			Wisconsin Pwr & Lgt 31/4s, 1971	1065a	107

Quotations For U. S. Treasury Notes

		9990	the Control of the Control	THE RESERVE OF THE PROPERTY OF	2575 (34.5), 4.00	
Figures	after decimi	al poi	int repre	sent one or more 32ds of a point		
Maturity-	Int. Rate	Bid	Ask	Maturity- Int. Rate	e Bid	Ask
\$Mar 15, 1943	34 % 10	00.1	100.2	Dec. 15, 1945 3/4 %	99.15	99.17
Jun 15, 1943	1 1/2 % 10	8.00	100.9	tMar 15, 1946 1 %	99.21	99.23
Sep 15, 1943	1 % 10	0.13	100.14	*Dec 15, 1946 11/2 %	100.10	100.12
Dec 15, 1943	1%% 10	0.22	100.23			
Mar 15, 1944	1 % 10	0.22	100.24	Certificates of Indebtedness-		
Jun 15, 1944	34 % 10	0.16	100.18	10.65s May 1, 1943	b0.42	0.38%
Sep 15, 1944	1 % 10	0.29	101	1%s Aug 1, 1943	b0.60	0.57%
‡Sept. 15, 1944	3/4% 9	9.26	99.28	1%s Nov 1, 1943	b0.72	0.69%
Mar 15, 1945	3/4 % 10	0.20	100.22	1%s Dec 1, 1943	b0.75	0.72%
1Mar 15, 1945	1 1/4 % 10	00.10	100.12	17/as Feb 1, 1944	b0.78	0.76%

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Bank Stocks Insurance Stocks

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T. C. CORWIN & CO.

30 Broad Street Telephones, HAnover 2-1035 to 2-1044 New York, N. Y.

Hartford Telephone, 2-0121

New York Bank Stocks

Bank of Manhattan Co10	Bid 17%	Ask 19		Bid 1,325	
Chase National13.55	29 1/2	31	National City121/2	281/2	30
Commercial National100	180 .	188	Public National 171/2	28 1/8	29%

New York Trust Companies

THE A SECURE WAS ASSETTING	THE CONTRACT	いい 七分を日本	The same of the sa	12 25 18 80	100103-50
Par	Bid	Ask	Par	Bid	Ask
Bank of New York100	292	302	Irving10	. 121/4	131/4
Bankers10	401/8	421/8	Kings County100	1,160	1,210
Brooklyn100	65 1/2	69 1/2	Lawyers25	231/2	261/2
		E STATE OF	Manufacturers common20	38	40
Central Hanover20	791/4	821/4	Preferred20	51%	53%
Chemical Bank & Trust10	43	45	Morgan (J P) & Co100	192	203
Continental Bank & Trust10	14%	15%	New York25	78%	8134
Corn Exchange Bank & Trust_20	38%	393			
Empire50	503/4	533/4	Title Guarantee & Trust12	31/2	4
Fulton100	150	165			
Guaranty100	251 1/2	256 1/2	United States100	1,070	1,110

United States Treasury Bills

Rates quoted are for discount at purchase Bid Ask March 17, 1943... March 24, 1943... March 31, 1943... April 7, 1943... b0.37 0.37% b0.37 0.32% b0.37 0.32% b0.37 0.32% b0.37 0.28% b0.37 0.28%

	Bid	Ask		nia	70.00
Creasury bills-			March 17, 1943	b0.37	0.37%
Feb. 3, 1943	b0.37	0.28%	March 24, 1943	b0.37	0.32%
Feb 10, 1943	b0.37	0.28%	March 31, 1943	b0.37	0.32%
Feb. 17, 1943	b0.37	0.28%	April 7, 1943	b0.37	0.32%
Feb. 24. 1943	b0.37	0.28%	April 14, 1943	b0.37	0.32 %
March 3, 1943	b0.37	0.30%	April 21, 1943	b0.37	0.32%
March 10, 1943	b0 37	0.30%	April 28, 1943	b0.37	0.32%

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

which the details were given in the "Chronicle."	1771
Company and Issue— Date	Page
American British & Continental Corp. 5% gold deben- tures, dated 1928 Feb 1	11856
tures, dated 1928Feb 1 Appleton Co., 7% preferred stockFeb 1	214
Arkansas Power & Light Co. 5% bonds, due 1966Feb 1	12187
Atlantic Sugar Refineries, Ltd., 4% bonds due 1951Mar 1	12303
Avery (B. P.) & Sons Co. 5% notes, due June 1, 1947. Apr 1	
Birmingham Electric Co. 1st & ref. mtge. 41/4 % bonds due 1968 Feb 1	
Brooklyn Borough Gas Co. 1st mtge. 4% bonds due 1965_Feb 1	7
Burlington Mills Corp. \$2.75 cumul. conv. pfd. stockMar 1 Central Gas & Electric Co.—	
1st lien collateral trust 6% bonds, due Mar. 1, 1946_Feb 1	+9024
1st lien collateral trust 5½% bonds, due Dec. 1, 1946_Peb 1	
Central Hollywood Bldg. Co. income leasehold mtge.	17.5
Central Indiana Gas Co., ref. & impr. mtge. 5% bonds,	12216
due 1957Mar. 1	12096
Central Pacific Ry., 1st ref. mtge. bondsFeb 26 Cincinnati Gas & Electric Co. 1st mtge. 3¼% bonds,	128
due 1966Feb 1	. 8
Cinema Building Corp. 1st mtge. 6s, due 1945Feb 1	129
Cleveland Tractor Co. 5% conv. debentures, due 1945_Mar 15 Commonwealth Utilities Corp., 1st mtge. bonds, series	217
of 1926Feb 15 Community Public Service Co. 1st mtge. 4% bonds	343
Connecticut River Power Co., 1st mtge. 334 % bonds,	
Cumberland County Power & Light Co.—	217
1st mortgage 4% bonds, due 1960Apr 1	12128
Easton, Palmer & Bethlehem Street Ry. 1st 5s, due 1947_Feb 13	‡2305
Fairbanks, Morse & Co. 20-yr. 4% debentures, due 1956 Peb 1	‡2037
Gas Co. of New Mexico 1st 61/2s, due 1944Mar 15	12130
General American Investors Co., Inc., \$6 pfd. stockFeb 27 Imperial Laundry Co. 5% income debentures bonds dated 1936	
International Paper Co. ref. mtge. 6% bds., ser. A,	164
	5
Kansas City Gas Co. 1st mtge. 5s, due 1946Feb 1	‡2132
Lebanon Gas & Fuel Co. 1st mtge. 5s, due 1956Mar 1	166
Lehigh Valley Coal Co. 5% 1st and ref. mtge. s. f. bonds.	11111
1st and wife mine Ed hands in inch	‡204 0
Lat and rei. mige. 5% bonds, due 1944Aug 1	12040
Lexington Ry. 1st mtge. 5s, due 1949 Feb 1	12225.

Company and Issue—	Date	Page
Mar-Main Arms & Addition 1st mtge, sinking fund bonds,		
due 1947Fe		
Metropolitan Edison Co. 1st mtge. 4 1/2s, ser. D, due 1968_Ma Montana Power Co. 1st & ref. mtge. 3 1/4 bonds, due	ar 1	
1966Fe	b 11	256
National Distillers Products Corp.—		
7-year 31/4 % sinking fund debenturesM	r 1	
10-year convertible 3 1/2 % debenturesMa	r 1	
National Light & Power Co., Ltd.—		
6% 1st mtge. s. f. gold bonds, ser. A, dated May 1, 1930-Ap		Mall St
6% 1st mtge. s. s. bonds, ser. B, dated May 1, 1930Ap	Acres and	**********
New Jersey Worsted Co. preferred stock Fe		
New York Pire Protection Co. 1st mige. 4s, dated 1905. Fe		
North American Co. 31/2% debentures, due 1949 Pe		
North American Co. 3%% debentures, due 1954 Pe	, 1	44
Northwestern Barb Wire Co. 1st mtge. 5½% bonds, due	r 22	10
Oklahoma Gas & Electric Co. 4% debentures, due 1946. Pel	500	
Pacific Pinance Corp. of Calif., 5% pref. stockPel		
Paramount Pictures Inc. 1st preferred stockAp		
Pennsylvania Gas & Electric Co. 1st lien & ref. mtge.		Tolera Sur Hill
series A 51/2 % s. f. gold bonds, dated Sept. 1, 1925 Ma	T 100	
Pennsylvania State College 31/2 % serial notes, due	50	100
1950-1952Pel	1	170
Philadelphia Electric Power Co. 1st mtge. 51/2 % bonds,	32.36	200
due 1972 Fel Philadelphia Rapid Transit Co. 5% collateral trust	1	45
bonds, dated Dec. 15, 1908Fel	1	170
Philadelphia Rapid Transit Co. 50-yr. 5-6% s. f. gold		15000
bondsPet		
Reliance Steel Corp. \$1.50 preference stockMa		
Ritchie Cut-Stone Co., Ltd., 1st mtge. 61/2s, due 1948_Mai	1	171
St. Joseph's Abbey ref. mtge. 4% serial bonds, dated 1937_Feb	1	Miles A
St. Joseph Ry., Light, Heat & Power Co. 1st mtge. 4s,	1000	F 10.33
due 1947Fet		46
Safe Harbor Water Power Corp. 1st mtge. 41/28, due 1979_Feb		171
Salmon River Power Co. 1st mtge. 5% bonds, due 1952_Fet Southern Pacific Co., San Francisco Terminal, 1st mtge.		‡1694
bondsFet	26	173
Southern Pacific RR. 1st ref. mtge. bondsFeb		173
Southern Union Gas Co., 25-yr. 6% debentures due 1967_Feb		261
Standard Lime Co., Ltd., 1st mtge. 6s, due 1944Fet Third Avenue Transit Corp.—'Third Avenue RR., 1st		‡2141
mtge. 5% 50-yr. bonds, dated 1887Feh		350
Trustees of Temple Baptist Church 1st mtge. bonds, dated 1941 Peb		174
Walworth Co. 20-yr. 6% debentures, due 1955Apr		11872
Washington Gas & Electric Co.—		
1st mortgage 5½% bonds, due 1947Feb		352
1st mortgage 5½s, due 1953Feb		352
1st mortgage 5s, due 1955Feb	1	352
Western Massachusetts Theatres, Inc., 1st & ref. mtge.	19	R DIS
6% bonds, series A, due 1959Mar		E CONTROL
West Penn Traction Co., 1st mtge. 5s, due 1960Feb		352
Westvaco Chlorine Products Corp. \$4.50 cumul. pfd. stk. Feb	1	176
*Announcement in this issue. In volume 156.	eller res	endoniko e
THE TOTAL SOUR		

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and even ord of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when

THE POST OF MICH. STREET, THE POST OF THE		When	
Name of Company			
Allied Kid Co. (quar.)			
Alpha Portland Cement Co.			
American Arch Co. (irregular)	25c	3- 3	2-18
American Automobile Insurance (St. Louis) -			186
Quarterly			
American Furniture, Inc. (quar.)			2-11
American Hide & Leather			
6% convertible preferred (quar.)			
American Home Products (monthly)			
American Metal Co., common	25c		
6% preferred (quar.)	\$11/2	3- 1	2-19
American Paper Goods Co.	60c	2- 1	1-21
American Pulley Co. (quar.)	20c	2-10	1-31
American Radiator & Standard Sanitary-	APPROXIMATE.		
Common	15c	3-31	2-26
7% preferred (quar.)	3134	3- 1	
American Re-Insurance (quar.)	40c		
Extra			2- 5
American Rolling Mill			
American Tobacco Co., common (quar.)	75c	3- 1	
Class B (quar.)	750	3- 1	2-10
Extra on common and class B	750	3- 1	2-10
American Zinc Lead & Smelting—	200	3- 1	2-10
	0.11/	9	2-18
\$5 convertible prior preferred (accum.)			
Armstrong Cork common (interim)			
4% convertible preferred (quar.)			
Aro Equipment Corp. (increased)			2-18
Associated Dry Goods common (year-end)			
6% 1st preferred (quar.)	\$11/2		
7% 2nd preferred (quar.)	\$134		2-11
Atlantic Rayon Corp., common			2- 1
\$2.50 prior preference (quar.)	621/2C	5- 1	RIP IN
\$2.50 prior preference (quar.)	62 1/2 C	8- 2	Contract of
\$2.50 prior preference (quar.)	62 1/2 C	11- 1	CAST CONTRACT
Atlantic Refining Co. common (irregular)	15c	3-15	2-19
Aunor Gold Mines, Ltd. (quar.)	14c		2-13
Baldwin Locomotive Works, 7% pfd. (s-a)		3- 1	2-13
Baltimore Radio Show, Inc., common (irreg.)	5c		2-15
6% preferred (quar.)		3- 1	2-15
Bangor & Aroostook RR., \$5 pfd. (accum.)_		3-10	2-10
- \$5 preferred (accum.)	811/4	4- 1	3- 8
	25c		1-26
Bankers & Shippers Insurance (N. Y.) (quar.)			
Polding Heminway Co. (quar.)	\$1	2-17	2- 8
Belding Heminway Co. (quar.) Berkshire Fine Spinning Associates—	20c	3- 3	2- 4
Common (quar.)	50c	2-10	2- 3
7% preferred (quar.)	\$13/4	3- 1	2-20
5% preferred (quar.)	811/4	3- 1	2-20
Berland Shoe Stores, common (quar.)	121/2c	2- 1	1-20
Extra	1216c	2- 1	1-20
7% preferred (quar)	\$13/4	2- 1	1-20
Bethlehem Steel (Del.); common	811/2	3- 4	
7% preferred (quar.)	\$134		2- 8
Bloch Brothers Tobacco, common		4-1	2-26
6% preferred (quar.)	30e	3- 3	2-25
Blue Ridge Corp., \$3 conv. pfd. 75e in cash	\$11/2	3-31	2-25
DIVE BUILDE COTO AT CODY DIG 750 in coch		STREET, SQUARE, SQUARE	

Contactors made to the contactor of the	Per		Holders	A STATE OF A STATE OF THE STATE OF		When	Holders	end of contract the contract of the contract o	Per	When	Holdere
Bliss (E. W.) Company, common (s-a)	share \$1	3- 1	2-15 2-15	Kinney (G. R.), \$5 prior preferred (accum.)	Share \$11/2	Pay'ble 2-25	of Rec. 2-10	Standard Oil Co. of California	share 40c	Payable 3-15	2-15
5% convertible preferred (s-a) 6% convertible preferred (s-a) Bonwit Teller, 5½% conv. pfd. (quar.)	62½c 75c 68¾c	3- 1 3- 1 2- 1	2-15 2-15 1-22	Kresge (S. S.) Co. (quar.) Lake of the Woods Milling, com. (interim) 7% preferred (quar.)	25c 130c 18134	3-11 3- 1 3- 1	2-26 2-15 2-15	Stouffer Corp., class B. Struthers Wells Corp., \$1.25 pfd. (accum.) Storkline Furniture Corp. (quar.)	15c 31¼c 12½c	1-30 2-15 2-27	1-23 2- 5 2-16
Boston Woven Hose & Rubber Co. (quar.)	30c 50c	3- 1 2-25	2-15 2-15 2- 5	Common (quar.)	25c 25c	2-15 5-15	2- 5 5- 5	Extra Swift International Co., Ltd.—	12½c	2-27	2-16
Brooklyn Edison Co., Inc. (quar.) Bruck Silk Mills, Ltd. (interim) Bunker Hill & Sullivan Mining & Concen-	\$1.75 110c	3-15	2-27	Common (quar.) Common (quar.) 7% preferred (quar.)	\$13/4	8-16 11-15 3-15	8- 6 11- 5 3- 5	Dep. receipts (quar.) Tampa Electric Co., common Preferred A (quar.)	50c 40c \$134	3- 1 2-15 2-15	2-15 2- 1 2- 1
trating (quar.) Burkart (F.) Míg. (irregular)	75c 6c	3- 3 2- 6 1-30	2- 8 1-21 1-23	7% preferred (quar.)	\$13/4 \$13/4	6-15 9-15	6- 5 9- 4	Taylor & Fenn Co. (quar.) Texas Pacific Coal & Oil (quar.)	\$2 10c	2- 1 3- 2	1-25
Business Capital Corp., class A (quar.) Byers Machine (irregular) Byron Jackson Co. (quar.)	10c 25c	2- 2 2-16	1-20	Legra Secord Candy Shops (quar.)Liberty Aircraft Products	\$134 \$20c 25c	12-15 3- 1 2-11	12- 4 2-15 2- 1	Thompson Products, Inc., common (irreg.) \$5 convertible preferred (quar.) Tidewater Associated Oil (quar.)	25e \$1 1/4 15c	3-15 4- 1 3- 1	2-25 2-25 2-10
California Pacific Tel & Tel., 7% pfd. (quar.) California Water Service, 6% pfd. B (quar.)	87½0 37½0 170	2- 1 2-15 1-20	1-26 1-31 1- 9	Life Savers Corp. (quar.) Lincoln Nat'l Life Insurance (Ind.) (quar.)	40c 30c	3- 1 2- 1	1-26	Tradesmen's Nat'l Bank & Trust (Phila.)— Quarterly	\$11/2	2- 1	1-25
Callaway Mills (irregular) Canada Dry Ginger Ale (quar.) Canada Vinegars, Ltd. (quar.)	15c 110c	3- 9	2-24 2-13	Quarterly Quarterly	20c 30c 30c	2- 1 5- 1 8- 1	1-26 4-24 7-26	Truax-Traer Coal Co., common	20c \$1% 50c	3-10 3-15 2- 2	3- 1 3- 5 2- 2
Canadian Foreign Investment Corp.— 8% preferred (quar.) Case (J. I.) Co., 7% preferred (quar.)	1\$2 \$134	4- 1 4- 1	3-13	Quarterly Loblaw Groceterias Lock Joint Pipe Co. (monthly)	30c 25c \$1.00	11- 1 2-27 1-30	10-25 2-12 1-20	Tyer Rubber Co., 6% preferred (quar.) Union Street Rwy. (New Bedford) (irreg.) United Biscuit Co. of America, com. (quar.)_	\$11/2 \$2 25c	2-15 2- 1 3- 1	2- 5 1-25 2-13
Castle (A. M.) (quar.)	25c 50c	2-10 2-27	1-29 2-15	Lyon Metal Products, 6% partic. pfd. (quar.)	\$1½ \$1½	1- 2 2- 1	12:24	5% preferred (quar.) United Chemicals, Inc., \$3 pfd. (quar.)	\$11/4 75c	3- 1	2-13
Central Power & Light 7% pfd. (accum.) 6% preferred (accum.) All arrears are now cleared on the	\$3.92½ \$3.36½	2-10 2-10	1-25 1-25	Maine Central RR., 6% prior pref. (accum.) Mallory Hat Co., 7% preferred (quar.) Manufacturers Trading Corp.—	\$3 \$1.75	2- 5 2- 1	2- 1 1-19	United Distillers of Canada (interim) United Engineering & Foundry Co., common 7% preferred (quar.)	10c 50c \$1.75	2-11 3- 9 3- 9	1- 9 2-26 2-26
above two issues. Chambersburg Engineering Co. (irreg.)	50c	2- 5	1-29	75c convertible preferred (quar.) Maud Muller Candy (irregular)	1834c 30c	1-30 1-25	1-23 1-21	United Gas Corp., \$7 preferred (accum.) United Gas Improvement Co., common	\$2.75 10c	3- 1 3-31	2-8
Charis Corp. (quar.) Chicago, Wilmington & Franklin Coal— 6% preferred (quar.)	15c \$1½	2-15	2- 5 1-25	Mayfair Investment Co. (Los Angeles) Merchants Fire Assurance Corp., com. (s-a) Extra	50e 75e 25e	2- 1 2- 1 2- 1	1-20 1-25 1-25	\$5 preferred (quar.) United Life & Accident Insurance (N. H.)— Annual	\$1.25	3-31	2-26
Chile Copper Co.	25c 50c	3- 1 2-24	2-19 2- 9	7% preferred (s-a) Meier & Frank, common (quar.)	\$3.50 15c	2- 1 1-29	1-25 1-22	United Shoe Machinery (special)United States Fire Insurance (N. Y.) (quar.)_	62½c 50c	2-25 2- 1	2- 2 1-23
City Baking Co. 7% preferred (quar.) Compania Swift Internacional (quar.) Consolidated Biscuit Co. (irreg.)	\$134 50c 10c	2- 1 3- 1 3-23	1-25 2-15 3- 1	Extra Merritt Chapman & Scott— 6½% preferred (accum.)	15c	3-10	2-15	United States Pipe & Foundry Co.— Quarterly————————————————————————————————————	50c	3-20 6-19	2-27*
Consolidated Edison of N. Y. com. (quar.) Consolidated Lobster Co. (quar.)	40c 5c	3-15 1-30	2- 5 1-16	Metropolitan Storage Warehouse (irregular) Michigan Central RR. (s-a)	40c \$25	2- 1 1-30	1-23 1-21	Quarterly Quarterly	50c 50c	9-20 12-20	8-31*
Consolidated Paper Co. (Mich.) (quar.) Consolidated Steel Corp. \$1.75 pfd. (accum.) Continental American Life Ins. (Wilmingon,	25c 182	3- 1 2-24	2-18 2-11	Midland Grocery (s-a) Midland Mutual Life Insurance (quar.) Mitchell (J. S.) & Co.	\$3 \$2 1/2 1\$2 1/2	2- 1 2- 1 3- 1	1-25 1-26 2-15	U. S. Plywood Corp., \$1½ conv. pfd. (quar.)_ United States Steel Corp., common	37½c \$1.00 \$1.75	2-27 3-20 2-20	2-13 2-19 1-29
Del.) (quar.) Continental Life Insurance (Toronto)— (Reduced annual)	37½c	1-27	1-21	Monroe Chemical Co., \$3.50 preferred (quar.) Monsanto Chemical Co., common (quar.)	87½c 50c \$2.25	3- 1	3- 8 2-10 5-10	United Wallpaper Factories, 6% pfd. (quar.) Universal Insurance Co. (quar.)	\$1 1/2 10c 12 1/2 c	3- 1 3- 1 2-27	2-19 2-15 2-12
Cook Paint & Varnish, common (quar.) \$4 preferred (quar.)	20c \$1	3- 1	2-17 2-17	\$4.50 preferred A (s-a) \$4.50 preferred B (s-a) \$4 preferred C (s-a)	\$2.25 \$2.25 \$2	6- 1 6- 1 6- 1	5-10 5-10	Upper Canada Mines, Ltd. (interim) Upressit Metal Cap Corp. (accum.) U. S. Playing Card (quar.)	\$2 50c	3-11	3-16
Corrugated Paper Box 7% pfd. (accum.) Cosmos Imperial Mills (quar.) Extra	#\$134 #30c #15c	3- 1 2-15 2-15	2-15 1-30 1-30	Montreal Loan & Mortgage (quar.) Monumental Life Insurance Co. (annual) Morris Plan Industrial Society (quar.)	\$31 1/4 C \$1 1/2	3-15 1-11 3- 1	2-28 1- 7 2-23	Extra Vanadium-Alloys Steel Van Sciver (J. B.) Co.—	50c \$1	3- 2	3-16 2-11
Crane Co., 5% preferred (quar.)	\$11/4	3-15	2-27	Quarterly Quarterly	\$1 \$1 \$1	6- 1	5-26 8-26	Class A preferred (quar.)	\$1 1/4 26c	1-15 1-15	1-4
(Allotment ctfs.) (accum.) Crown Cork & Seal Co., Ltd. (quar.) Curtis Publishing, \$4 prior pfd. (accum.)	\$1.10 \$50c 75c	1-26 2-15 4- 1	1-23 1-30 3-8	Morse Twist Drill & Machine Motor Finance Corp. (quar.)	\$1 % 25c	12- 1 2-15 2-27	11-25 1-28 2-13	7% class C preferred (quar.) Virginia Coal & Iron Co. (quar.) Waite Amulet Mines (interim)	\$134 \$1 150	1-15 3- 1 3-10	1- 4 2-18 2-13
Deep Rock Oil Corp. (initial) Deere & Co., 7% preferred (quar.)	25c 35c	2-15	2- 5 2-15	Muskogee Co., 6% preferred (quar.)	\$1½ 30c	3- 1 4-15	2-15 3-12	Walker Manufacturing Co., \$3 pfd. (quar.) Warren Foundry & Pipe (quar.)	75c 50c	2- 1 3- 1	1-21 2-15
Dentist's Supply, common (quar.) Common (quar.) Common (quar.)	75e 75e 75e	3- 1 6- 1 9- 1	2-16 5-15 8-16	7% preferred (quar.) National Dairy Products Corp. (quar.) National Gypsum Co., \$4.50 pfd. (quar.)	\$134 20c \$136	2-27 4- 1 3- 3	2- 9 2-27 2-18	Wayne Pump Co. (quar.) Webster & Atlas Nat'l Bank (Boston) (s-a) Weill (Raphael) & Co. (annual)	50c \$1 \$3	4- 1 1-30 1-28	3-19 1-27 1-22
Common (quar.) 7% preferred (quar.)	75c \$134	12- 1	11-15	National Lead Co., 7% preferred A (quar.)	\$13/4 10c	3-15 1-30	2-26 1-26	Extra Wentworth Mfg. Co., \$1 conv. pfd. (quar.)	\$6 25c	1-28 2-15	1-22
7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.)	\$134 \$134 \$134	7- 1 10- 1 12-23	7- 1 10- 1 12-23	National Union Fire Insurance Extra Neisner Brothers, common (quar.)	\$1½ \$1 25c	3- 7 3- 7 3-15	2- 8 2- 8 2-27	Wesson Oil & Snowdrift, \$4 conv. pfd. (quar.) Westvaco Chlorine Products (quar.) Westinghouse Electric & Mfg., com. (trreg.)	\$1 35c \$1	3- 1 3- 5 2-26	2-15 2-10 2- 9
Derby Gas & Electric Corp. Detroit Gasket & Mfg., 6% pfd. (quar.) Detroit Michigan Stove, 5% pfd. (quar.)	35c 30c 50c	2- 1 3- 1 2-15	1-28 2-15 2- 5	Newport News Shipbuilding & Dry Dock, com. \$5 convertible preferred (quar.)	50c 811/4	3- 1 5- 1	2-13 4-15	7% participating preferred	\$1 50c	2-26 3- 1 2-15	2- 9 2-15 1-30
5% preferred (quar.)	50c	5-15 8-16	5- 5	New Amsterdam Casualty (N. Y.) (s-a) New England Fund— Certificates of beneficial interest (quar.)	50c	3- 1 1-30	2- 1 1-22	Winters & Crampton, 75c conv. pfd. (quar.) Yellow Truck & Coach, common Class B	18¾ c 25c 25c	4-1	3-11
Diamond Ice & Coal, 7% preferred (quar.) Diamond Match Co., common (quar.) 6% participating preferred (s-a)	\$1% 37%c 75c	2- 1 3- 1 9- 1	1-25 2-10 8-12	New England Water Light & Power Assn.— 6% preferred (quar.) New Haven Clock, 6½% preferred (accum.)	\$1 ½ \$15%	2- 1 2-10	1-26 2- 1	7% preferred (quar.) Youngstown Sheet & Tube, common 5½% preferred A (quar.)	\$1% 50c \$1%	4- 1 3-15 4- 1	3-11 2-13 3- 1
Dodge Mfg. Corp. (quar.)	25c				WA 78						
Dominion Foundries & Steel, 6% pfd. (quar.)	1811/2	2-15 3- 1	2- 5 2-20	New Jersey Zinc Co. (irregular) N. Y. & Queens Elec. Light & Power, common	50c \$134	3-10 3-13	2-19 2-19		TESTIFE ED	in pr	100
Dominion Foundries & Steel, 6% pfd. (quar.) Duquesne Brewing Co. of Pittsburgh (quar.) Durham Hosiery, class A	\$1½ 15c 10c	3- 1 2- 2 2- 1	2-20 1-22 1-22	New Jersey Zinc Co. (irregular) N. Y. & Queens Elec. Light & Power, common \$5 non-cumulative preferred (quar.) Niagara Share (Md.), 6% preferred A (quar.)	\$134 \$14 \$14	3-13 3- 1 3-24	2-19 2- 5 3-12	Below we give the dividends and weeks and not yet paid. The list do	nounced es not	include	evious divi-
Dominion Foundries & Steel, 6% pfd. (quar.) Duquesne Brewing Co. of Pittsburgh (quar.) Durham Hosiery, class A. Class B. 6% preferred A (quar.) Duro Test Corp.	\$\$1½ 15c 10c 10c \$1½ 5c	3- 1 2- 2 2- 1 2- 1 2- 1 4- 1	2-20 1-22 1-22 1-22 1-22 3-15	New Jersey Zinc Co. (irregular) N. Y. & Queens Elec. Light & Power, common \$5 non-cumulative preferred (quar.) Niagara Share (Md.), 6% preferred A (quar.) Noma Electric Corp. (irregular) Nonquitt Mills Norfolk & Western Ry., common (quar.)	\$134 \$134 \$132 25c \$1 \$232	3-13 3-1 3-24 3-10 3-2 3-19	2-19 2-5 3-12 2-15 1-26 2-27	Below we give the dividends and	nounced es not	include	evious divi-
Dominion Foundries & Steel, 6% pfd. (quar.) Duquesne Brewing Co. of Pittsburgh (quar.) Durham Hosiery, class A	\$1 1/2 15c 10c 10c \$1 1/2 5c 40c 40c	3- 1 2- 2 2- 1 2- 1 2- 1 4- 1 2-15 2-15	2-20 1-22 1-22 1-22 1-22 3-15 1-30 1-30	New Jersey Zinc Co. (irregular) N. Y. & Queens Elec. Light & Power, common \$5 non-cumulative preferred (quar.) Niagara Share (Md.), 6% preferred A (quar.) Noma Electric Corp. (irregular) Nonquitt Mills Norfolk & Western Ry., common (quar.) North American Oil Consolidated (quar.) Northern Insurance Co. (N. Y.) (s-a)	\$134 \$14 \$14 \$14 25c \$1 \$24 15c \$14	3-13 3- 1 3-24 3-10 3- 2	2-19 2-5 3-12 2-15 1-26	Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table.	being p	when Payable	evious e divi- in the
Dominion Foundries & Steel, 6% pfd. (quar.) Duquesne Brewing Co. of Pittsburgh (quar.) Durham Hosiery, class A Class B 6% preferred A (quar.) Duro Test Corp. Employers Reinsurance Corp. (quar.) Extra Eversharp, Inc., 5% preferred (quar.) Fairbanks Morse & Co. (quar.) Fall River Gas Works (quar.)	\$1 ½ 15c 10c 10c \$1 ½ 5c 40c 40c 25c 25c 40d	3- 1 2- 2 2- 1 2- 1 2- 1 4- 1 2-15 2-15 3-31 3- 3 2- 1	2-20 1-22 1-22 1-22 1-22 3-15 1-30 1-30 3-20 2-11 1-26	New Jersey Zinc Co. (irregular) N. Y. & Queens Elec. Light & Power, common \$5 non-cumulative preferred (quar.) Niagara Share (Md.), 6% preferred A (quar.) Noma Electric Corp. (irregular) Nonquitt Mills Norfolk & Western Ry., common (quar.) North American Oil Consolidated (quar.) Extra Northwestern Public Service, 7% pfd. (quar.) 6% preferred (quar.)	\$134 \$14 \$14 \$25c \$1 \$24 15c \$14 \$14 \$14 \$14	3-13 3-1 3-24 3-10 3-2 3-19 2-5 2-15 2-15 3-1 3-1	2-19 2-5 3-12 2-15 1-26 2-27 1-25 2-5 2-19 2-19	Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table. Name of Company Adams-Millis Corp. Agnew Surpass Shoe Stores, com. (5-a)	per share 25c 140c	When Payable 2- 1 3- 1	evious e divi- in the Holdere of Rec. 1-22 2-15
Dominion Foundries & Steel, 6% pfd. (quar.) Duquesne Brewing Co. of Pittsburgh (quar.) Durham Hosiery, class A Class B 6% preferred A (quar.) Duro Test Corp. Employers Reinsurance Corp. (quar.) Extra Eversharp, Inc., 5% preferred (quar.) Fairbanks Morse & Co. (quar.) Fall River Gas Works (quar.) Palstaff Brewing Corp. (quar.) Field (Marshall) & Co., 6% pfd. (quar.) 6% 2nd preferred (quar.)	\$1 ½ 15c 10c 10c \$1 ½ 5c 40c 40c 25c	3-1 2-2 2-1 2-1 2-1 4-1 2-15 2-15 3-31 3-3	2-20 1-22 1-22 1-22 1-22 3-15 1-30 1-30 3-20 2-11	New Jersey Zinc Co. (irregular) N. Y. & Queens Elec. Light & Power, common \$5 non-cumulative preferred (quar.) Niagara Share (Md.), 6% preferred A (quar.) Noma Electric Corp. (irregular) Nonquitt Mills Norfolk & Western Ry., common (quar.) North American Oil Consolidated (quar.) Northern Insurance Co. (N. Y.) (s-a) Extra Northwestern Public Service, 7% pfd. (quar.)	\$134 \$14 \$14 \$14 25c \$1 \$24 15c \$14 \$14 \$14	3-13 3-1 3-24 3-10 3-2 3-19 2-5 2-15 2-15 3-1 3-1 2-20 2-20	2-19 2-5 3-12 2-15 1-26 2-27 1-25 2-5 2-19	Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table. Name of Company Adams-Millis Corp. Agnew Surpass Shoe Stores, com. (s-a) 7% preferred (quar.) Alabama Power Co., \$5 preferred (quar.) Aloe (A. S.) Co. (quar.)	per share 25c 140c 18134 50c	When Payable 2-1 3-1 4-1 2-1 2-1	evious e divi- in the Holders of Rec. 1-22 2-15 3-15 1-22 1-20
Dominion Foundries & Steel, 6% pfd. (quar.) Duquesne Brewing Co. of Pittsburgh (quar.) Durham Hosiery, class A. Class B 6% preferred A (quar.) Duro Test Corp. Employers Reinsurance Corp. (quar.) Extra Eversharp, Inc., 5% preferred (quar.) Fairbanks Morse & Co. (quar.) Fall River Gas Works (quar.) Fallstaff Brewing Corp. (quar.) Field (Marshall) & Co., 6% pfd. (quar.) 6% 2nd preferred (quar.) Firestone Tire & Rubber, 6% pfd. (quar.) Fitz Simons & Connell Dredge & Dock (quar.)	\$\$1\\\\2\ 15c \\10c \\10c \\10c \\10c \\40c \\40c \\40c \\25c \\40c \\40c \\40c \\25c \\40c \\40	3- 1 2- 2 2- 1 2- 1 2- 1 2- 15 2- 15 3- 31 3- 3 2- 1 2- 27 3- 31 3- 31 3- 31 3- 1	2-20 1-22 1-22 1-22 1-23 1-30 1-30 1-30 2-11 1-26 2-13 3-15 3-15 2-18	New Jersey Zinc Co. (irregular) N. Y. & Queens Elec. Light & Power, common \$5 non-cumulative preferred (quar.) Niagara Share (Md.), 6% preferred A (quar.) Noma Electric Corp. (irregular) Nonquitt Mills Norfolk & Western Ry., common (quar.) North American Oil Consolidated (quar.) Northern Insurance Co. (N. Y.) (s-a) Extra Northwestern Public Service, 7% pfd. (quar.) 6% preferred (quar.) Okonite Co. 6% preferred (quar.) Ontario Mig. Co. Oswego & Syracuse RR. (s-a) Otis Elevator, common. 6% preferred (quar.)	\$134 \$114 \$114 25c \$11 \$234 15c \$114 \$134 \$134 \$134 \$134 \$145 50c \$2.25 20c \$114	3-13 3-14 3-24 3-10 3-2 3-19 2-5 2-15 2-15 3-1 3-1 3-1 2-20 2-20 3-20 3-20	2-19 2-5 3-12 2-15 1-26 2-27 1-25 2-5 2-19 2-19 2-15 2-10 2-5 2-23 2-23	Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table. **Rame of Company** Adams-Millis Corp. Agnew Surpass Shoe Stores, com. (s-a) 7% preferred (quar.) Alabama Power Co., \$5 preferred (quar.) Aloe (A. S.) Co. (quar.) Aluminium, Ltd., common (quar.) 6% pfd. (quar.) (payable in U. S. funds)	per share 25c 140c 181 14 50c 182 8114	When Payable 2-1 3-1 4-1 2-1 3-5 3-1	evious e divi- in the Holdere of Rec. 1-22 2-15 3-15 1-22 1-20 2-17 2-10
Dominion Foundries & Steel, 6% pfd. (quar.) Duquesne Brewing Co. of Pittsburgh (quar.) Durham Hosiery, class A. Class B 6% preferred A (quar.) Duro Test Corp. Employers Reinsurance Corp. (quar.) Extra Eversharp, Inc., 5% preferred (quar.) Fairbanks Morse & Co. (quar.) Fall River Gas Works (quar.) Fallstaff Brewing Corp. (quar.) Field (Marshall) & Co., 6% pfd. (quar.) 6% 2nd preferred (quar.) Firestone Tire & Rubber, 6% pfd. (quar.) Fitz Eimons & Connell Dredge & Dock (quar.) Extra Florida Power, 7% preferred A (quar.) 7% preferred (quar.)	\$\$1\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3- 1 2- 2 2- 1 2- 1 2- 1 2- 15 2- 15 2- 15 3- 31 3- 3 2- 1 2- 27 3- 31 3- 31 3- 1 3- 1 3- 1 3- 1	2-20 1-22 1-22 1-22 1-23 1-30 1-30 1-30 2-11 1-26 2-13 3-15 2-18 2-18 2-18 2-15 2-15	New Jersey Zinc Co. (irregular) N. Y. & Queens Elec. Light & Power, common \$5 non-cumulative preferred (quar.) Niagara Share (Md.), 6% preferred A (quar.) Noma Electric Corp. (irregular) Nonquitt Mills Norfolk & Western Ry., common (quar.) North American Oil Consolidated (quar.) Northern Insurance Co. (N. Y.) (s-a) Extra Northwestern Public Service, 7% pid. (quar.) 6% preferred (quar.) Okonite Co. 6% preferred (quar.) Ontario Mig. Co. Oswego & Syracuse RR. (s-a) Otis Elevator, common 6% preferred (quar.) Outboard Marine & Mig. Co. Oxford Paper Co., \$5 preference (accum.) Pacific Finance Corp. of Calif., com. (special)	\$134 \$114 \$114 25c \$11 \$234 15c \$114 \$134 \$134 \$134 \$134 \$145 50c \$2.25 20c \$114 50c \$114 50c	3-13 3-1 3-24 3-10 3-2 3-19 2-15 2-15 3-1 3-1 3-1 3-2 3-20 2-20 3-20 3-20 3-20 3-20 3-21 3-21	2-19 2-5 3-12 2-15 1-26 2-27 1-25 2-5 2-19 2-19 2-19 2-10 2-5 2-23 2-23 2-5 2-15 2-16	Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table. **Rame of Company** Adams-Millis Corp. Agnew Surpass Shoe Stores, com. (s-a) 7% preferred (quar.) Alabama Power Co., \$5 preferred (quar.) Aloe (A. S.) Co. (quar.) Aluminium, Ltd., common (quar.) 6% pfd. (quar.) (payable in U. S. funds) Amalgamated Sugar, 5% preferred (quar.) Amerada Petroleum Corp. (quar.) American Barge Line	Per Share 25c 440c 18134 50c 182 25c 50c 15c	When Payable 2- 1 3- 1 2- 1 2- 1 3- 5 3- 1 2- 1 1-30 2- 1	Holdere of Res. 1-22 2-15 3-15 1-22 1-20 1-16 1-15 1-18
Dominion Foundries & Steel, 6% pfd. (quar.) Duquesne Brewing Co. of Pittsburgh (quar.) Durham Hosiery, class A. Class B. 6% preferred A (quar.) Duro Test Corp. Employers Reinsurance Corp. (quar.) Extra Eversharp, Inc., 5% preferred (quar.) Fairbanks Morse & Co. (quar.) Fall River Gas Works (quar.) Fall River Gas Works (quar.) Field (Marshall) & Co., 6% pfd. (quar.) Field (Marshall) & Co., 6% pfd. (quar.) Firestone Tire & Rubber, 6% pfd. (quar.) Fitz Simons & Connell Dredge & Dock (quar.) Extra Florida Power, 7% preferred A (quar.) 7% preferred (quar.) Fort Worth Stock Yards Foundation Investment Co. 5% non-cum. pfd.	\$\$1\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3- 1 2- 2 2- 1 2- 1 2- 1 2- 15 3- 31 3- 31 3- 31 3- 31 3- 1 3- 1 3- 1	2-20 1-22 1-22 1-22 1-22 1-22 1-30 1-30 1-30 2-11 1-26 2-13 3-15 3-15 2-15 2-15 2-15 2-15 2-15 1-30	New Jersey Zinc Co. (irregular) N. Y. & Queens Elec. Light & Power, common \$5 non-cumulative preferred (quar.) Niagara Share (Md.), 6% preferred A (quar.) Noma Electric Corp. (irregular) Nonquitt Mills Norfolk & Western Ry., common (quar.) North American Oil Consolidated (quar.) Northern Insurance Co. (N. Y.) (s-a) Extra Northwestern Public Service, 7% pfd. (quar.) 6% preferred (quar.) Okonite Co., 6% preferred (quar.) Ontario Mfg. Co. Oswego & Syracuse RR. (s-a) Otis Elevator, common 6% preferred (quar.) Outboard Marine & Mfg. Co. Oxford Paper Co., \$5 preference (accum.) Pacific Finance Corp. of Calif., com. (special) Pacific Fire Insurance Co. (quar.) Pacific Fortland Cement, 6½ pfd. (accum.)	\$13/4 \$13/4 \$13/4 \$25c \$13/4 \$15c \$13/4 \$1	3-13 3-14 3-24 3-10 3-2 3-19 2-5 2-15 3-1 3-1 3-1 3-20 2-20 3-20 3-20 3-20 3-20 3-20 3-20 3-21 3-1	2-19 2-5 3-12 2-15 1-26 2-27 1-25 2-5 2-19 2-19 2-19 2-15 2-23 2-23 2-23 2-25 2-15 2-5 1-26	Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table. **Rame of Company** Adams-Millis Corp. Agnew Surpass Shoe Stores, com. (s-a) 7% preferred (quar.) Alabama Power Co., \$5 preferred (quar.) Aloe (A. S.) Co. (quar.) Aluminium, Ltd., common (quar.) 6% pfd. (quar.) (payable in U. S. funds) Amalgamated Sugar, 5% preferred (quar.) Amerada Petroleum Corp. (quar.)	Per Share 25c 140c 18134 1214c 50c 15c 25c 75c \$1	When Payable 2-1 3-1 4-1 2-1 3-5 3-1 1-30	Holdere of Res. 1-22 2-15 3-15 1-22 1-20 1-16 1-15 1-18 1-22 1-21 3-1
Dominion Foundries & Steel, 6% pfd. (quar.) Duquesne Brewing Co. of Pittsburgh (quar.) Durham Hosiery, class A. Class B. 6% preferred A (quar.) Duro Test Corp. Employers Reinsurance Corp. (quar.) Extra Eversharp, Inc., 5% preferred (quar.) Fairbanks Morse & Co. (quar.) Fall River Gas Works (quar.) Fall River Gas Works (quar.) Field (Marshall) & Co., 6% pfd. (quar.) Field (Marshall) & Co., 6% pfd. (quar.) Firestone Tire & Rubber, 6% pfd. (quar.) Fitz Simons & Connell Dredge & Dock (quar.) Extra Florida Power, 7% preferred A (quar.) 7% preferred (quar.) Fort Worth Stock Yards Foundation Investment Co. 5% non-cum. pfd. Freeport Sulphur Co. (quar.) Galland Mercantile Laundry (irreg.) Gar Wood Industries, 5% pfd. (quar.)	\$\$1\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3- 1 2- 2 2- 1 2- 1 2- 1 2- 15 3- 31 3- 31 3- 31 3- 31 3- 1 3- 1 3- 1	2-20 1-22 1-22 1-22 1-22 1-23 1-30 1-30 2-11 1-26 2-13 3-15 3-15 2-18 2-18 2-15 2-15 1-30 2-16 1-30 2-16 1-26 2-16 1-26 1-30	New Jersey Zinc Co. (irregular) N. Y. & Queens Elec. Light & Power, common \$5 non-cumulative preferred (quar.) Niagara Share (Md.), 6% preferred A (quar.) Noma Electric Corp. (irregular) Nonquitt Mills Norfolk & Western Ry., common (quar.) North American Oil Consolidated (quar.) Northern Insurance Co. (N. Y.) (s-a) Extra Northwestern Public Service, 7% pfd. (quar.) 6% preferred (quar.) Okonite Co., 6% preferred (quar.) Ontario Mfg. Co. Oswego & Syracuse RR. (s-a) Otis Elevator, common 6% preferred (quar.) Outboard Marine & Mfg. Co. Oxford Paper Co., \$5 preference (accum.) Pacific Finance Corp. of Calif., com. (special) Pacific Fire Insurance Co. (quar.) Pacific Portland Cement, 6½ pfd. (accum.) Pacolet Mfg., common (quar.) Quarterly 7% preferred series A (s-a)	\$134 \$134 \$134 25c \$136 \$256 \$156 \$156 \$156 \$156 \$156 \$156 \$156 \$1	3-13 3-14 3-10 3-24 3-19 2-5 2-15 2-15 3-1 3-1 3-1 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-21 6-30	2-19 2-5 3-12 2-15 1-26 2-27 1-25 2-5 2-19 2-19 2-19 2-15 2-10 2-5 2-23 2-23 2-23 2-25 2-15 2-8 2-5 1-26 2-22 5-24 6-19	Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table. **Rame of Company** Adams-Millis Corp. Agnew Surpass Shoe Stores, com. (s-a)	Per Share 25c 140c 1813/4 113/4 213/4 250c 15c 25c 75c 15c 15c 15c 25c 75c 15c 15c 15c 15c 15c 15c 15c 15c 15c 1	When Payable 2- 1 3- 1 4- 1 2- 1 3- 5 3- 1 1-30 2- 1 2-15 3-15 2- 1 2-15 3-15 2- 1	Holdere of Res. 1-22 2-15 3-15 1-22 1-20 1-16 1-15 1-18 1-22 1-21 1-18 1-22 1-21 1-20 1-10
Dominion Foundries & Steel, 6% pfd. (quar.) Duquesne Brewing Co. of Pittsburgh (quar.) Durham Hosiery, class A. Class B. 6% preferred A (quar.) Duro Test Corp. Employers Reinsurance Corp. (quar.) Extra Evereharp, Inc., 5% preferred (quar.) Fairbanks Morse & Co. (quar.) Fail River Gas Works (quar.) Fall River Gas Works (quar.) Field (Marshall) & Co., 6% pfd. (quar.) Firestone Tire & Rubber, 6% pfd. (quar.) Fitz Emons & Connell Dredge & Dock (quar.) Extra Florida Power, 7% preferred A (quar.) 7% preferred (quar.) Fort Worth Stock Yards. Foundation Investment Co. 5% non-cum. pfd. Freeport Sulphur Co. (quar.) Galland Mercantile Laundry (irreg.) Gar Wood Industries, 5% pfd. (quar.) General Acceptance, \$1 preferred (quar.) \$1½ series preference (quar.)	\$\$1\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3-1 2-2 1-1 2-1 2-1 2-15 3-35 3-31 3-31 3-31 3-1 3-1 3-1 3-1 3-1 3-1	2-20 1-22 1-22 1-22 1-23 1-30 1-30 1-30 3-20 2-11 1-26 2-13 3-15 3-15 2-15 2-18 2-18 2-18 2-15 1-23 1-30 2-16 1-25 2-15 2-15 2-15 2-15 2-15 2-15 2-15	New Jersey Zinc Co. (irregular) N. Y. & Queens Elec. Light & Power, common \$5 non-cumulative preferred (quar.) Niagara Share (Md.), 6% preferred A (quar.) Noma Electric Corp. (irregular) Nonquitt Mills Norfolk & Western Ry., common (quar.) North American Oil Consolidated (quar.) Northern Insurance Co. (N. Y.) (s-a) Extra Northwestern Public Service, 7% pfd. (quar.) 6% preferred (quar.) Okonite Co., 6% preferred (quar.) Ontario Mig. Co. Oswego & Syracuse RR. (s-a) Otis Elevator, common 6% preferred (quar.) Outboard Marine & Mig. Co. Oxford Paper Co., \$5 preference (accum.) Pacific Finance Corp. of Calif., com. (special) Pacific Portland Cement, 6½ pfd. (accum.) Pacolet Mig., common (quar.) Quarterly 7% preferred series A (s-a) Parker Rust-Proof Co.	\$134 \$114 \$114 25c \$1 \$25c \$1 \$15c \$142 \$142 \$144 \$144 \$145 50c \$2.25 20c \$144 \$50c \$1.25 \$140 40c 40c	3-13 3-1 3-24 3-10 3-2 3-19 2-15 2-15 2-15 3-1 3-1 2-20 3-20 3-20 3-20 3-20 3-20 3-21 2-20 3-20 3-21	2-19 2-5 3-12 2-15 1-26 2-27 1-25 2-5 2-19 2-19 2-15 2-15 2-23 2-5 2-15 2-5 2-15 2-5 2-5 2-5 2-5 2-5 2-5 2-5 2-5 2-5 2-	Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table. **Rame of Company** Adams-Millis Corp. Agnew Surpass Shoe Stores, com. (s-a)	Per Share 25c 140c 18134 1134 2124 25c 75c 150c 155c 25c 75c 134 134 134 134 134	When Payable 2- 1 3- 1 4- 1 2- 1 3- 5 3- 1 1-30 2- 1 2-15 3-15 2- 1 3- 1 6- 1 9- 1	Holdere of Res. 1-22 2-15 3-15 1-22 1-20 2-17 2-10 1-16 1-15 1-18 1-22 1-21 1-20 1-25 5-25 8-25
Dominion Foundries & Steel, 6% pfd. (quar.) Duquesne Brewing Co. of Pittsburgh (quar.) Durham Hosiery, class A. Class B. 6% preferred A (quar.) Duro Test Corp. Employers Reinsurance Corp. (quar.) Extra Evercharp, Inc., 5% preferred (quar.) Fairbanks Morse & Co. (quar.) Fail River Gas Works (quar.) Fallstaff Brewing Corp. (quar.) Field (Marshall) & Co., 6% pfd. (quar.) Firestone Tire & Rubber, 6% pfd. (quar.) Fitz Emons & Connell Dredge & Dock (quar.) Extra Florida Power, 7% preferred A (quar.) 7% preferred (quar.) Fort Worth Stock Yards. Foundation Investment Co. 5% non-cum. pfd. Freeport Sulphur Co. (quar.) Galland Mercantile Laundry (irreg.) Gar Wood Industries, 5% pfd. (quar.) General Acceptance, \$1 preferred (quar.) 31½ series preference (quar.) General Hosiery, 5%% preferred (s-a) General Hosiery, 5%% preferred (s-a) General Hosiery, 5%% preferred (s-a)	\$\$1\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3-1 2-2 1-1 2-1 2-1 2-15 3-31 3-31 3-31 3-1 3-1 3-1 3-1 3-1 3-1	2-20 1-22 1-22 1-22 1-23 1-30 1-30 1-30 1-30 3-20 2-11 1-26 2-13 3-15 2-15 2-15 2-15 2-16 2-16 2-16 2-16 2-16 2-15 1-23 1-30 1-26 2-16 2-15 1-23 1-30 1-26 1-26 1-26 1-26 1-26 1-26 1-26 1-26	New Jersey Zinc Co. (irregular) N. Y. & Queens Elec. Light & Power, common \$5 non-cumulative preferred (quar.) Niagara Share (Md.), 6% preferred A (quar.) Noma Electric Corp. (irregular) Nonquitt Mills Norfolk & Western Ry., common (quar.) North American Oil Consolidated (quar.) Northern Insurance Co. (N. Y.) (s-a) Extra Northwestern Public Service, 7% pfd. (quar.) 6% preferred (quar.) Okonite Co., 6% preferred (quar.) Ontario Mig. Co. Oswego & Syracuse RR. (s-a) Otis Elevator, common 6% preferred (quar.) Outboard Marine & Mig. Co. Oxford Paper Co., \$5 preference (accum.) Pacific Finance Corp. of Calif., com. (special) Pacific Portland Cement, 6½ pfd. (accum.) Pacolet Mig., common (quar.) Quarterly 7% preferred series A (s-a) Parker (S. C.) Co., class A (quar.) Pathogue-Plymouth Mills	\$134 \$114 \$114 25c \$11 \$25c \$115c \$132 \$132 \$134 \$134 \$134 \$50c \$2.25 20c \$134 \$50c \$1.25 \$14 \$50c \$1.25 \$14 \$15 \$15 \$15 \$15 \$15 \$15 \$15 \$15 \$15 \$15	3-13 3-14 3-10 3-24 3-10 2-15 2-15 2-15 3-1 3-1 3-1 3-2 2-20 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-1 6-30 6-30 6-30 3-1	2-19 2-5 3-12 2-15 1-26 2-27 1-25 2-5 2-19 2-19 2-15 2-15 2-23 2-5 2-15 2-24 6-19 6-19 2-10	Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table. **Name of Company** Adams-Millis Corp. Agnew Surpass Shoe Stores, com. (s-a)	Per Share 25c 140c 181% 50c 182% c 150c 15c 25c 75c 81 51 50c 15 62 51 51 51 51 51 51 51 51 51 51 51 51 51	When Payable 2-1 3-1 4-1 1-30 2-1 1-30 1-31 1-30 1-31 1-31 1-31 1-31 1-	## Holders of Res. 1-22 2-15 3-15 1-22 1-20 1-16 1-15 1-18 1-22 1-21 1-20 1-20 1-20 1-20 1-20 1-20
Dominion Foundries & Steel, 6% pfd. (quar.) Duquesne Brewing Co. of Pittsburgh (quar.) Durham Hosiery, class A. Class B. 6% preferred A (quar.) Duro Test Corp. Employers Reinsurance Corp. (quar.) Extra Evereharp, Inc., 5% preferred (quar.) Fairbanks Morse & Co. (quar.) Fall River Gas Works (quar.) Fallstaff Brewing Corp. (quar.) Field (Marshall) & Co., 6% pfd. (quar.) Firestone Tire & Rubber, 6% pfd. (quar.) Fitz Simons & Connell Dredge & Dock (quar.) Extra Florida Power, 7% preferred A (quar.) 7% preferred (quar.) Fort Worth Stock Yards. Foundation Investment Co. 5% non-cum. pfd. Freeport Sulphur Co. (quar.) Galland Mercantile Laundry (irreg.) Gar Wood Industries, 5% pfd. (quar.) General Acceptance, \$1 preferred (quar.) \$1½ series preference (quar.) 7% convertible preferred (quar.) General Hosiery, 5¾% preferred (s-a). General Steel Wares, 7% preferred (quar.) General Steel Wares, 7% preferred (quar.) Participating	\$\$1\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3-1 2-2 1-1 2-1 2-1 2-15 2-15 3-31 3-3 2-27 3-31 3-1 3-1 3-1 3-1 3-1 2-1 3-1 2-1 3-1 2-1 2-1 3-1 2-1 3-1 2-1 3-1 2-1 3-1 2-1 3-1 2-1 3-1 2-1 3-1 3-1 3-1 3-1 3-1 3-1 3-1 3-1 3-1 3	2-20 1-22 1-22 1-22 1-22 1-30 1-30 1-30 1-30 1-30 3-20 2-11 1-26 2-13 3-15 2-15 2-15 2-15 2-15 1-23 1-30 2-16 1-26 2-15 1-23 1-30 2-16 1-26 2-15 2-15 2-15 2-15 2-15 2-15 2-15 2-15	New Jersey Zinc Co. (irregular) N. Y. & Queens Elec. Light & Power, common \$5 non-cumulative preferred (quar.) Niagara Share (Md.), 6% preferred A (quar.) Noma Electric Corp. (irregular) Nonquitt Mills Norfolk & Western Ry., common (quar.) North American Oil Consolidated (quar.) Northern Insurance Co. (N. Y.) (s-a) Extra Northwestern Public Service, 7% pfd. (quar.) 6% preferred (quar.) Okonite Co., 6% preferred (quar.) Ontario Mig. Co. Oswego & Syracuse RR. (s-a) Otis Elevator, common. 6% preferred (quar.) Outboard Marine & Mig. Co. Oxford Paper Co., \$5 preference (accum.) Pacific Finance Corp. of Calif., com. (special) Pacific Portland Cement, 6½ pfd. (accum.) Pacolet Mig., common (quar.) Quarterly 7% preferred series A (s-a) Parker (S. C.) Co., class A (quar.) 40c preferred (quar.) Patchogue-Plymouth Mills Pennsylvania-Central Airlines Corp. \$1½ preferred (quar.) Petrolite Corp.	\$134 \$114 \$114 25c \$11 \$25c \$115c \$132 \$15c \$134 \$134 \$134 \$50c \$2.25 20c \$134 \$50c \$146 \$50c \$146 \$146 \$146 \$146 \$146 \$146 \$146 \$146	3-13 3-14 3-10 3-24 3-10 2-15 2-15 2-15 3-1 3-1 3-1 3-1 3-1 3-1 3-1 3-1	2-19 2-5 3-12 2-15 1-26 2-27 1-25 2-5 2-19 2-15 2-10 2-23 2-23 2-23 2-23 2-24 6-19 6-19 6-19 1-25 1-25 2-15 1-25 2-2 2-15 1-21	Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table. **Name of Company** Adams-Millis Corp. Agnew Surpass Shoe Stores, com. (s-a)	Per Share 25c 140c 181% 150c 150c 15c 25c 75c 81 34 8134 8134 8134 8134 8134 8134 813	When Payable 2-1 3-1 4-1 1-30 2-1 1-30 1-31 1-30 1-31 1-31 1-31 1-31 1-	## Holders of Res. 1-22 2-15 3-15 1-22 1-20 1-16 1-15 1-18 1-22 1-210 1-16 1-15 1-18 1-22 1-21 1-20 1-20 1-20 1-20 1-20 1-20
Dominion Foundries & Steel, 6% pfd. (quar.) Duquesne Brewing Co. of Pittsburgh (quar.) Durham Hosiery, class A. Class B 6% preferred A (quar.) Duro Test Corp. Employers Reinsurance Corp. (quar.) Extra Eversharp, Inc., 5% preferred (quar.) Fairbanks Morse & Co. (quar.) Fall River Gas Works (quar.) Fallsaff Brewing Corp. (quar.) Field (Marshall) & Co., 6% pfd. (quar.) Firestone Tire & Rubber, 6% pfd. (quar.) Fitz Simons & Connell Dredge & Dock (quar.) Extra Florida Power, 7% preferred A (quar.) Fort Worth Stock Yards. Foundation Investment Co. 5% non-cum. pfd. Freeport Sulphur Co. (quar.) Galland Mercantile Laundry (irreg.) Gar Wood Industries, 5% pfd. (quar.) General Acceptance, \$1 preferred (quar.) \$1½ series preference (quar.) General Hosiery, 5¼% preferred (quar.) General Steel Castings, \$6 pfd. (accum.) General Steel Wares, 7% preferred (quar.) Participating Gorham Manufacturing Co. Gossard (H. W.) Co.	\$\$1\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3-1 2-2 1-1 2-1 2-1 4-1 2-15 2-15 3-31 3-3 3-31 3-1 3-1 3-1 3-1 2-1 3-1 2-1 2-1 2-1 2-1 2-1 2-1 2-1 2-1 2-1 3-3 1	2-20 1-22 1-22 1-22 1-22 1-22 1-30 1-30 1-30 2-11 1-26 2-15 2-15 2-18 2-15 2-15 1-23 1-30 2-16 1-26 2-15 1-23 1-30 2-16 1-26 2-15 2-2 1-20 2-8 2-8 3-1 1-2-11	New Jersey Zinc Co. (irregular) N. Y. & Queens Elec. Light & Power, common \$5 non-cumulative preferred (quar.) Niagara Share (Md.), 6% preferred A (quar.) Noma Electric Corp. (irregular) Nonquitt Mills Norfolk & Western Ry., common (quar.) North American Oil Consolidated (quar.) Northern Insurance Co. (N. Y.) (s-a) Extra Northwestern Public Service, 7% pfd. (quar.) 6% preferred (quar.) Okonite Co 6% preferred (quar.) Ontario Mfg. Co Oswego & Syracuse RR. (s-a) Otis Elevator, common 6% preferred (quar.) Outboard Marine & Mfg. Co. Oxford Paper Co., \$5 preference (accum.) Pacific Finance Corp. of Calif., com. (special) Pacific Finance Corp. of Calif., com. (special) Pacific Fortland Cement, 6½ pfd. (accum.) Pacolet Mfg., common (quar.) Quarterly 7% preferred series A (s-a) 7% preferred series A (s-a) 7% preferred series B (s-a) Parker (B. C.) Co., class A (quar.) 40c preferred (quar.) Patchogue-Plymouth Mills Pennsylvania-Central Airlines Corp. \$1\% preferred (quar.) Petrolite Corp. Philadelphia Insulated Wire Co. (irregular)	\$134 \$14 \$14 \$15c \$16 \$15c \$172 \$15c \$172 \$15c \$172 \$16 \$174 \$172 \$16 \$172 \$174 \$174 \$174 \$174 \$174 \$174 \$174 \$174	3-13 3-14 3-10 3-24 3-10 2-15 2-15 2-15 3-1 3-1 3-1 3-1 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-21 3-1 2-16 1-29 2-27 5-31 6-30 6-30 3-1 2-1 2-1 2-1 2-1 2-1 2-1 3-1	2-19 2-5 3-12 2-15 1-26 2-27 1-25 2-5 2-19 2-19 2-19 2-15 2-23 2-5 2-15 2-24 6-19 2-10 1-25 1-25 2-2 2-15 1-21 2-10 2-1	Rame of Company Adams-Millis Corp. Agnew Surpass Shoe Stores, com. (s-a) 7% preferred (quar.) Alabama Power Co., \$5 preferred (quar.) Aloe (A. S.) Co. (quar.) Aluminium, Ltd., common (quar.) 6% pfd. (quar.) (payable in U. S. funds) Amalgamated Sugar, 5% preferred (quar.) American Barge Line American Barge Line American Book Co. (irregular) American Can Co. (quar.) American Can Co. (quar.) American Chicle Co. (quar.) American Equitable Assurance (N. Y.) (s-a) American Equitable Assurance (N. Y.) (s-a) 7% preferred A (quar.) 7% preferred A (quar.) 7% preferred A (quar.) 7% preferred A (quar.) 3% preferred A (quar.) American Export Lines, 5% preferred (quar.) American General Corp., \$2 pfd. (quar.) \$2.50 preferred (quar.) \$3 preferred (quar.) American Home Products (monthly) American Light & Traction, com. (quar.)	Per Share 25c 140c 18134 150c 15c 25c 75c 1514 1514 1514 1514 1514 1514 1514 15	When Payable 2- 1 3- 1 4- 1 2- 1 3- 5 3- 1 1-30 2- 1 2- 15 3- 15 2- 1 1-31 12- 15 3- 1 1-31 12- 15 3- 1 1-31 12- 15 3- 1 1-31 12- 15 3- 1 1-31 13- 1	Holdere of Res. 1-22 2-15 3-15 1-22 1-20 1-16 1-15 1-18 1-22 1-21 1-20 1-20 1-20 1-20 1-20 1-20
Dominion Foundries & Steel, 6% pfd. (quar.) Duquesne Brewing Co. of Pittsburgh (quar.) Durham Hosiery, class A. Class B 6% preferred A (quar.) Duro Test Corp. Employers Reinsurance Corp. (quar.) Extra Eversharp, Inc., 5% preferred (quar.) Fairbanks Morse & Co. (quar.) Fairbanks Morse & Co. (quar.) Fairbanks Morse & Co. (quar.) Fail River Gas Works (quar.) Fall River Gas Works (quar.) Fall River Gas Works (quar.) Field (Marshall) & Co., 6% pfd. (quar.) Field (Marshall) & Co., 6% pfd. (quar.) Firestone Tire & Rubber, 6% pfd. (quar.) Fitz Simons & Connell Dredge & Dock (quar.) Extra Florida Power, 7% preferred A (quar.) 7% preferred (quar.) Fort Worth Stock Yards Foundation Investment Co. 5% non-cum. pfd. Freeport Sulphur Co. (quar.) Galland Mercantile Laundry (irreg.) Gar Wood Industries, 5% pfd. (quar.) General Acceptance, \$1 preferred (quar.) \$1½ series preference (quar.) General Hosiery, 5¼% preferred (quar.) General Hosiery, 5¼% preferred (quar.) General Steel Castings, \$6 pfd. (accum.) General Steel Wares, 7% preferred (quar.) Participating Gorham Manufacturing Co. Gossard (H. W.) Co. Grand Valley Brewing Co. Grand Valley Brewing Co. Green Bay & Western RR., common. Income debenture A.	\$\$1\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3- 1 2- 2 1- 1 2- 1 2- 1 2- 1 3- 3 3- 3 3- 3 3- 3 3- 3 3- 3 3- 3 3- 1 3- 1 3- 1 3- 1 2- 2 2- 2 2- 2 2- 2 2- 2 3- 1 2- 2 3- 1 2- 2 3- 1 2- 2 3- 3 3- 3	2-20 1-22 1-22 1-22 1-22 1-22 1-22 1-30 1-30 1-30 2-11 1-26 2-15 2-15 2-15 2-15 2-15 2-15 2-15 1-30 2-16 1-26 2-15 1-30 2-16 1-26 2-15 2-15 2-15 2-15 2-15 1-23 1-30 2-16 1-26 2-15 2-15 2-15 1-23 1-30 2-16 1-26 2-15 2-15 2-15 2-15 2-15 2-15 2-15 2-15	New Jersey Zinc Co. (irregular) N. Y. & Queens Elec. Light & Power, common \$5 non-cumulative preferred (quar.) Niagara Share (Md.), 6% preferred A (quar.) Noma Electric Corp. (irregular) Nonquitt Mills Norfolk & Western Ry., common (quar.) North American Oil Consolidated (quar.) Northern Insurance Co. (N. Y.) (s-a) Extra Northwestern Public Service, 7% pfd. (quar.) 6% preferred (quar.) Okonite Co 6% preferred (quar.) Ontario Mfg. Co. Oswego & Syracuse RR. (s-a) Otis Elevator, common 6% preferred (quar.) Outboard Marine & Mfg. Co. Oxford Paper Co., \$5 preference (accum.) Pacific Finance Corp. of Calif., com. (special) Pacific Finance Corp. of Calif., com. (special) Pacific Fortland Cement, 6½ pfd. (accum.) Pacolet Mfg., common (quar.) Quarterly 7% preferred series A (s-a) 7% preferred series B (s-a) Parker (S. C.) Co., class A (quar.) Patchogue-Plymouth Mills Pennsylvania-Central Airlines Corp. \$1\fmathbf{4}\$ preferred (quar.) Petrolite Corp. Philadelphia Insulated Wire Co. (irregular) Pittsburgh Steel, 5\fmathbf{5}\fmathbf{6}\$ prior pfd. (accum.)	\$134 \$14 \$14 \$14 \$25c \$11 \$24 \$15c \$172 \$15c \$172 \$174 \$174 \$174 \$174 \$174 \$174 \$174 \$174	3-13 3-14 3-10 3-24 3-10 2-15 2-15 3-1 3-1 3-1 3-1 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-21 3-1 2-16 1-29 2-27 5-31 6-30 6-30 3-1 2-1 2-1 2-1 2-1 3-1 2-1 3-1	2-19 2-5 3-12 2-15 1-26 2-27 1-25 2-5 2-19 2-19 2-19 2-15 2-23 2-5 2-15 2-23 2-5 1-26 2-22 5-24 6-19 2-10 1-25 1-25 1-21 2-10 2-10 1-25 1-21 2-10 2-10 1-25 1-21 2-10 2-10 1-25 1-21	Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table. **Rame of Company** Adams-Millis Corp. Agnew Surpass Shoe Stores, com. (s-a)	Per Share 25c 140c 1813/4 11/4 50c 15c 25c 75c 50c 15c 25c 75c 15c 25c 75c 25c 75c 25c 75c 25c 75c 25c 25c 25c 25c 25c 25c 25c 25c 25c 2	When Payable 2- 1 3- 1 4- 1 2- 1 3- 5 3- 1 1-30 2- 1 1-30 2- 1 2- 15 3- 15 2- 1 12- 1 3- 1 12- 1 2- 15 3- 1 1 2- 1 12- 1	## Holdere of Res. 1-22 2-15 3-15 1-22 1-20 2-17 2-10 1-16 1-15 1-18 1-22 1-21 1-20 1-20 1-20 1-20 1-20 1-21 1-1-20 1-20
Dominion Foundries & Steel, 6% pfd. (quar.) Duquesne Brewing Co. of Pittsburgh (quar.) Durham Hosiery, class A. Class B. 6% preferred A (quar.) Duro Test Corp. Employers Reinsurance Corp. (quar.) Extra Eversharp, Inc., 5% preferred (quar.) Fairbanks Morse & Co. (quar.) Fairbanks Morse & Co. (quar.) Fall River Gas Works (quar.) Fallstaff Brewing Corp. (quar.) Field (Marshall) & Co., 6% pfd. (quar.) Firestone Tire & Rubber, 6% pfd. (quar.) Fitz Simons & Connell Dredge & Dock (quar.) Extra Florida Power, 7% preferred A (quar.) 7% preferred (quar.) Fort Worth Stock Yards Foundation Investment Co. 5% non-cum. pfd. Freeport Sulphur Co. (quar.) Galland Mercantile Laundry (irreg.) Gar Wood Industries, 5% pfd. (quar.) General Acceptance, \$1 preferred (quar.) \$1½ series preference (quar.) 7% convertible preferred (quar.) General Hosiery, 5¾ preferred (s-a) General Steel Castings, \$6 pfd. (accum.) General Steel Castings, \$6 pfd. (accum.) General Steel Wares, 7% preferred (quar.) Participating Gorham Manufacturing Co. Gossard (H. W.) Co. Grand Valley Brewing Co. Green Bay & Western RR., common Income debenture B. Griesedieck Western Brewery—	\$1\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3-1 2-2 1-1 2-1 2-1 2-1 3-31 3-31 3-31 3	2-20 1-22 1-22 1-22 1-22 1-22 1-22 1-22	New Jersey Zinc Co. (irregular) N. Y. & Queens Elec. Light & Power, common \$5 non-cumulative preferred (quar.) Niagara Share (Md.), 6% preferred A (quar.) Noma Electric Corp. (irregular) Nonquitt Mills Norfolk & Western Ry., common (quar.) North American Oil Consolidated (quar.) Northern Insurance Co. (N. Y.) (s-a) Extra Northwestern Public Service, 7% pfd. (quar.) 6% preferred (quar.) Okonite Co. 6% preferred (quar.) Ontario Mfg. Co. Oswego & Syracuse RR. (s-a) Otis Elevator, common 6% preferred (quar.) Outboard Marine & Mfg. Co. Oxford Paper Co., \$5 preference (accum.) Pacific Finance Corp. of Calif., com. (special) Pacific Fire Insurance Co. (quar.) Pacific Portland Cement, 6½ pfd. (accum.) Pacolet Mfg., common (quar.) Quarterly 7% preferred series A (s-a) 7% preferred series B (s-a) Parker (S. C.) Co., class A (quar.) 40c preferred (quar.) Patchogue-Plymouth Mills Pennsylvania-Central Airlines Corp. \$1¼ preferred (quar.) Petrolite Corp. Philadelphia Co., 5% preferred (s-a) Philadelphia Insulated Wire Co. (irregular) Pillsbury Flour Mills (quar.) Pittsburgh Steel, 5½% prior pfd. (accum.) Poor & Co., \$1.50 cl. A preferred (accum.) Poor & Co., \$1.50 cl. A preferred (accum.)	\$134 \$144 \$144 \$150 \$150 \$150 \$150 \$150 \$150 \$150 \$150	3-13 3-14 3-10 3-24 3-19 2-5 2-15 2-15 3-1 3-1 3-1 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-21 2-16 1-29 2-27 5-31 6-30 6-30 6-30 3-1 2-1 2-1 2-1 2-1 2-1 2-1 2-1 2	2-19 2-5 3-12 2-15 1-26 2-27 1-25 2-5 2-19 2-19 2-19 2-15 2-10 2-5 2-23 2-23 2-25 2-15 2-8 2-24 6-19 6-19 2-10 1-25 1-25 1-25 2-2 2-15 1-21 2-10 2-1 2-16 2-15 1-20	Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table. **Rame of Company** Adams-Millis Corp. Agnew Surpass Shoe Stores, com. (s-a)	Per Share 25c 340c 18134 50c 15c 25c 75c 81 34 8134 8134 8134 8134 8134 8134 813	When Payable 2-1 3-1 4-1 1-30 2-1 1-30 1-5 3-15 2-1 1-3-15 3-15 3-1 1-15 3-	## Holdere of Rec. 1-22 2-15 3-15 1-22 1-20 2-17 2-10 1-16 1-15 1-18 1-22 1-21 1-20 1-20 1-20 1-20 1-20 1-20
Dominion Foundries & Steel, 6% pfd. (quar.) Duquesne Brewing Co. of Pittsburgh (quar.) Durham Hosiery, class A Class B 6% preferred A (quar.) Duro Test Corp. Employers Reinsurance Corp. (quar.) Extra Eversharp, Inc., 5% preferred (quar.) Fairbanks Morse & Co. (quar.) Fairbanks Morse & Co. (quar.) Fall River Gas Works (quar.) Fall River Gas Works (quar.) Field (Marshall) & Co., 6% pfd. (quar.) Firestone Tire & Rubber, 6% pfd. (quar.) Fitz Simons & Connell Dredge & Dock (quar.) Extra Florida Power, 7% preferred A (quar.) 7% preferred (quar.) Fort Worth Stock Yards Foundation Investment Co. 5% non-cum. pfd. Freeport Sulphur Co. (quar.) Galland Mercantile Laundry (irreg.) Gar Wood Industries, 5% pfd. (quar.) General Acceptance, \$1 preferred (quar.) \$1½ series preference (quar.) 7% convertible preferred (quar.) General Hosiery, 5¼% preferred (s-a) General Steel Castings, \$6 pfd. (accum.) General Steel Castings, \$6 pfd. (accum.) General Steel Wares, 7% preferred (quar.) Participating Gorham Manufacturing Co. Gossard (H. W.) Co. Grand Valley Brewing Co. Green Bay & Western RR., common Income debenture A Income debenture B Griesedieck Western Brewery 5½% convertible preferred (quar.) Harbor Plywood Corp., \$2 conv. pfd. (accum.)	\$1\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3-1 2-2 1-1 2-1 2-1 2-1 3-31 3-31 3-31 3	2-20 1-22 1-22 1-22 1-22 1-22 1-22 1-22	New Jersey Zinc Co. (irregular) N. Y. & Queens Elec. Light & Power, common \$5 non-cumulative preferred (quar.) Niagara Share (Md.), 6% preferred A (quar.) Noma Electric Corp. (irregular) Nonquitt Mills Norfolk & Western Ry., common (quar.) North American Oil Consolidated (quar.) Northern Insurance Co. (N. Y.) (s-a) Extra Northwestern Public Service, 7% pfd. (quar.) 6% preferred (quar.) Okonite Co. 6% preferred (quar.) Ontario Mfg. Co. Oswego & Syracuse RR. (s-a) Otis Elevator, common 6% preferred (quar.) Outboard Marine & Mfg. Co. Oxford Paper Co., \$5 preference (accum.) Pacific Finance Corp. of Calif., com. (special) Pacific Fire Insurance Co. (quar.) Pacific Portland Cement, 6½ pfd. (accum.) Pacolet Mfg., common (quar.) Quarterly 7% preferred series A (s-a) 7% preferred series B (s-a) Parker Rust-Proof Co. Parker Rust-Proof Co. Parker (S. C.) Co., class A (quar.) 40c preferred (quar.) Patchogue-Plymouth Mills Pennsylvania-Central Airlines Corp. \$1¼ preferred (quar.) Petrolite Corp. Philadelphia Co., 5% preferred (s-a) Philadelphia Insulated Wire Co. (irregular) Pillsbury Flour Mills (quar.) Pitney-Bowes Postage Meter (quar.) Pitney-Bowes Postage Meter (quar.) Poor & Co., \$1.50 cl. A preferred (accum.) Poor & Co., \$1.50 cl. A preferred (accum.) Poor & Co., \$1.50 cl. A preferred (accum.) Poor & Princeton Water Co. (N. J.) (quar.) Quaker State Oil Refining. Quincy Market Cold Storage & Warehouse— 5% preferred (quar.)	\$134 \$144 \$144 \$150 \$150 \$150 \$150 \$150 \$150 \$150 \$150	3-13 3-14 3-10 3-24 3-19 2-5 2-15 2-15 3-1 3-1 3-1 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-21 2-16 1-29 2-27 5-31 6-30 6-30 6-30 3-1 2-1 2-1 2-1 2-1 2-1 2-1 2-1 2	2-19 2-5 3-12 2-15 1-26 2-27 1-25 2-5 2-19 2-19 2-15 2-10 2-5 2-23 2-23 2-25 2-15 2-8 2-22 5-24 6-19 6-19 2-10 1-25 1-25 2-2 2-15 1-21 2-10 2-11 2-10 2-11 2-10 2-11 2-10 2-11 2-16 2-15 1-20 2-26 1-21	Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table. **Rame of Company** Adams-Millis Corp. Agnew Surpass Shoe Stores, com. (s-a)	Per Share 25c 340c 1813/4 50c 15c 25c 75c 81 3/4 813/4	When Payable 2- 1 3- 1 4- 1 2- 1 1 3- 5 3- 1 1 2- 1 1 3- 1 5 3- 15 2- 1 1 3- 1 1 2- 1 2- 1 3- 1 1 2- 1 2-	### Holders ### H
Dominion Foundries & Steel, 6% pfd. (quar.) Duquesne Brewing Co. of Pittsburgh (quar.) Durham Hosiery, class A. Class B. 6% preferred A (quar.) Duro Test Corp. Employers Reinsurance Corp. (quar.) Extra Eversharp, Inc., 5% preferred (quar.) Fairbanks Morse & Co. (quar.) Fail River Gas Works (quar.) Fall River Gas Works (quar.) Field (Marshall) & Co., 6% pfd. (quar.) Firestone Tire & Rubber, 6% pfd. (quar.) Fitz Eimons & Connell Dredge & Dock (quar.) Extra Florida Power, 7% preferred A (quar.) 7% preferred (quar.) Fort Worth Stock Yards Foundation Investment Co. 5% non-cum. pfd. Freeport Sulphur Co. (quar.) Galland Mercantile Laundry (irreg.) Gar Wood Industries, 5% pfd. (quar.) General Acceptance, \$1 preferred (quar.) \$1½ series preference (quar.) 7% convertible preferred (quar.) General Hosiery, 5¼ preferred (s-a) General Steel Castings, \$6 pfd. (accum.) General Steel Castings, \$6 pfd. (accum.) General Steel Wares, 7% preferred (quar.) Participating Gorham Manufacturing Co. Gossard (H. W.) Co. Grand Valley Brewing Co. Green Bay & Western RR., common Income debenture A. Income debenture A. Income debenture B. Griesedieck Western Brewery 5½% convertible preferred (quar.) Hamilton Watch Co., 6% pfd. (quar.) Hamilton Watch Co., 6% pfd. (quar.) Haskelite Mfg. Corp. (quar.) Haskelite Mfg. Corp. (quar.) Havana Electric & Utilities— 6% 1st preferred (accum.)	\$\$1\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3-1 2-2 1-2-1 2-1 2-1 2-15 2-15 2-15 3-31 3-3 1-3-1 3-1 3-1 3-1 2-1 3-1 3-1 3-1 3-1 3-1 3-1 3-1 3-1 3-1 3	2-20 1-22 1-22 1-22 1-22 1-22 1-22 1-22	New Jersey Zinc Co. (irregular) N. Y. & Queens Elec. Light & Power, common \$5 non-cumulative preferred (quar.) Niagara Share (Md.), 6% preferred A (quar.) Noma Electric Corp. (irregular) Nonquitt Mills Norfolk & Western Ry., common (quar.) North American Oil Consolidated (quar.) Northern Insurance Co. (N. Y.) (s-a) Extra Northwestern Public Service, 7% pfd. (quar.) 6% preferred (quar.) Okonite Co., 6% preferred (quar.) Ontario Mfg. Co. Oswego & Syracuse RR. (s-a) Otis Elevator, common 6% preferred (quar.) Outboard Marine & Mfg. Co. Oxford Paper Co., \$5 preference (accum.) Pacific Finance Corp. of Calif., com. (special) Pacific Fire Insurance Co. (quar.) Pacific Portland Cement, 6½ pfd. (accum.) Pacolet Mfg., common (quar.) Quarterly 7% preferred series A (s-a) 7% preferred series B (s-a) Parker (S. C.) Co., class A (quar.) Patchogue-Plymouth Mills Pennsylvania-Central Airlines Corp. \$1¼ preferred (quar.) Petrolite Corp. Philadelphia Co., 5% preferred (s-a) Philadelphia Insulated Wire Co. (irregular) Pittsburgh Steel, 5½% prior pfd. (accum.) Pittsburgh Steel, 5½% prior pfd. (accum.) Poor & Co., \$1.50 cl. A preferred (accum.)	\$134 \$144 \$144 \$150 \$150 \$150 \$150 \$150 \$150 \$150 \$150	3-13 3-14 3-10 3-24 3-19 2-5 2-15 2-15 3-1 3-1 3-1 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-1 2-16 1-29 2-27 5-31 6-30 6-30 6-30 3-1 2-1 2-1 2-1 2-1 2-1 3-1 3-1 3-1 3-1 3-1 3-1 3-1 3	2-19 2-5 3-12 2-15 1-26 2-27 1-25 2-5 2-19 2-19 2-15 2-10 2-5 2-23 2-23 2-25 2-15 2-8 2-22 5-24 6-19 6-19 2-10 1-25 1-25 2-2 2-15 1-21 2-10 2-11 2-10 2-11 2-10 2-11 2-10 2-11 2-10 2-11 2-10 2-11 2-10 2-11 2-10 2-11 2-10 2-11 2-10 2-11 2-10 2-11 2-10 2-11 2-10 2-11 2-10 2-11 2-10 2-11 2-10 2-11 2-10 2-11 2-10 2-11 2-10 2-2-20	Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table. **Rame of Company** Adams-Millis Corp.** Agnew Surpass Shoe Stores, com. (s-a)	Per Share 25c	When Payable 2-1 3-1 1-30 2-1 1-30 2-1 1-30 1-1 1-30 1-1 1-30 1-1 1-30 1-1 1-30 1-1 1-30 1-1 1-30 1-1 1-30 1-30	### Holders In the Holders of Res. 1-22 2-15 3-15 1-22 1-20 1-16 1-15 1-18 1-22 1-21 2-17 2-10 1-16 1-15 1-18 1-22 1-21 1-10 1-15 1-16 1-17 1-18 1-18 1-18 1-18 1-18 1-18 1-18 1-18 1-18 1-19
Dominion Foundries & Steel, 6% pfd. (quar.) Duquesne Brewing Co. of Pittsburgh (quar.) Durham Hosiery, class A. Class B. 6% preferred A (quar.) Duro Test Corp. Employers Reinsurance Corp. (quar.) Extra Evercharp, Inc., 5% preferred (quar.) Fairbanks Morse & Co. (quar.) Fall River Gas Works (quar.) Fallstaff Brewing Corp. (quar.) Field (Marshall) & Co., 6% pfd. (quar.) Firestone Tire & Rubber, 6% pfd. (quar.) Fitz Simons & Connell Dredge & Dock (quar.) Fitz Emons & Connell Dredge & Dock (quar.) Fort Worth Stock Yards. Foundation Investment Co. 5% non-cum. pfd. Freeport Sulphur Co. (quar.) Galland Mercantile Laundry (irreg.) Gar Wood Industries, 5% pfd. (quar.) General Acceptance, \$1 preferred (quar.) \$1\foresigma \text{series preference (quar.)}\$ General Hosiery, 5\foresigma \text{preferred (quar.)}\$ General Steel Wares, 7% preferred (quar.) General Steel Castings, \$6 pfd. (accum.) General Steel Wares, 7% preferred (quar.) Farticipating Gorham Manufacturing Co. Gossard (H. W.) Co. Grand Valley Brewing Co. Green Bay & Western RR., common Income debenture B. Griesedieck Western Brewery \$1\foresigma \text{convertible preferred (quar.)}\$ Hamilton Watch Co., 6% pfd. (quar.) Harbor Plywood Corp., \$2 conv. pfd. (accum.) Haskelite Mfg. Corp. (quar.) Havana Electric & Utilities 6% 1st preferred (accum.) Hawaiian Pineapple Co., Ltd. Holeproof Hosiery, 6\foresigma \text{pfd. (accum.)}	\$\$1\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3-1 2-2 1-1 2-1 2-1 2-1 3-3 3-3 3-3 3-3 3-3 3-1 3-1 3-1 3-1 3	2-20 1-22 1-22 1-22 1-22 1-22 1-22 1-22	New Jersey Zinc Co. (irregular) N. Y. & Queens Elec. Light & Power, common \$5 non-cumulative preferred (quar.) Niagara Share (Md.), 6% preferred A (quar.) Noma Electric Corp. (irregular) Nonquitt Mills Norfolk & Western Ry., common (quar.) North American Oil Consolidated (quar.) Northern Insurance Co. (N. Y.) (s-a) Extra Northwestern Public Service, 7% pfd. (quar.) 6% preferred (quar.) Okonite Co., 6% preferred (quar.) Ontario Mig. Co. Oswego & Syracuse RR. (s-a) Otis Elevaior, common 6% preferred (quar.) Outboard Marine & Mig. Co. Oxford Paper Co., \$5 preference (accum.) Pacific Finance Corp. of Calif., com. (special) Pacific Portland Cement, 6½ pfd. (accum.) Pacific Portland Cement, 6½ pfd. (accum.) Pacolet Mig., common (quar.) Quarterly 7% preferred series A (s-a) Parker (S. C.) Co., class A (quar.) 40c preferred (quar.) Pathogue-Plymouth Mills Pennsylvania-Central Airlines Corp. \$1½ preferred (quar.) Petrolite Corp. Philadelphia Insulated Wire Co. (irregular) Pittsburgh Steel, 5½ % prior pfd. (accum.) Pittsburgh Steel, 5½ % prior pfd. (accum.) Princeton Water Co. (N. J.) (quar.) Quaker State Oil Refining Quincy Market Cold Storage & Warehouse— 5% preferred (quar.) Reading Co., 4% non-cum. 1st pfd. (quar.) Reading Co., 4% non-cum. 1st pfd. (quar.) Remington Rand, Inc., common (interim) \$4.50 preferred (quar.)	\$1¾4 \$1¾4 \$1¾4 \$1¾6 \$1¾6 \$1¾6 \$1¾6 \$1¾6 \$1¾6 \$1¾6 \$0c \$1¼6 \$1¾6 \$	3-13 3-24 3-10 3-29 2-15 2-15 2-15 3-1 3-1 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-21 2-16 1-29 2-27 5-31 6-30 6-30 6-30 3-1 2-1 2-1 2-1 2-1 3-1 3-1 3-1 3-1 3-1 3-1 3-1 4-1 4-1 4-1	2-19 2-5 3-12 2-15 1-26 2-27 1-25 2-5 2-19 2-19 2-15 2-10 2-5 2-23 2-23 2-23 2-23 2-25 5-19 6-19 6-19 2-10 1-25 1-25 2-2 2-15 1-26 2-21 2-10 2-1 2-10 2-1 2-10 2-1 2-10 2-1 2-10 2-1 2-10 2-1 2-10 2-1 2-10 2-1 2-10 2-1 2-10 2-1 2-10 2-1 2-10 2-1 2-10 2-1 2-10 2-1 2-10 2-1 2-10 2-1 2-10 2-1 2-10 2-1 2-10 2-10	Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table. **Name of Company** Adams-Millis Corp. Agnew Surpass Shoe Stores, com. (s-a)	Per Share 25c 140c 181% 15 12 12 12 12 12 12 12 12 12 12 12 12 12	When Payable 2-1 3-1 4-1 2-1 1-30 2-1 1-30 12-1 12-15 3-15 3-1 12-15 3-1 12-1 12-15 3-1 12-1 12-1 12-1 12-1 12-1 12-1 12-1	## Holders of Res. 1-22 2-15 3-15 1-22 1-20 1-16 1-15 1-18 1-22 1-21 1-20 1-20 1-20 1-20 1-20 1-20
Dominion Foundries & Steel, 6% pfd. (quar.) Duquesne Brewing Co. of Pittsburgh (quar.) Durham Hosiery, class A. Class B. 6% preferred A (quar.) Duro Test Corp. Employers Reinsurance Corp. (quar.) Extra Evercharp, Inc., 5% preferred (quar.) Fairbanks Morse & Co. (quar.) Fall River Gas Works (quar.) Fall River Gas Works (quar.) Field (Marshall) & Co., 6% pfd. (quar.) Field (Marshall) & Co., 6% pfd. (quar.) Fitz Simons & Connell Dredge & Dock (quar.) Fitz Eimons & Connell Dredge & Dock (quar.) Fort Worth Stock Yards. Foundation Investment Co. 5% non-cum. pfd. Freeport Sulphur Co. (quar.) Galland Mercantile Laundry (irreg.) Gar Wood Industries, 5% pfd. (quar.) General Acceptance, \$1 preferred (quar.) \$1½ series preference (quar.) General Hosiery, 5½% preferred (s-a). General Steel Castings, \$6 pfd. (accum.) General Steel Wares, 7% preferred (quar.) Participating Gorham Manufacturing Co. Grand Valley Brewing Co. Grand Valley Brewing Co. Green Bay & Western RR., common Income debenture A. Income debenture A. Income debenture A. Income debenture B. Griesedieck Western Brewery 5½% convertible preferred (quar.) Hamilton Watch Co., 6% pfd. (quar.) Harbor Plywood Corp., \$2 conv. pfd. (accum.) Haskelite Mfg. Corp. (quar.) Havaiian Pineapple Co., Ltd. Holeproof Hosiery, 6½% pfd. (accum.) Horn & Hardart (N. Y.), 5% pfd. (quar.) Hussmann-Ligonier, 5½% preferred (quar.) Hussmann-Ligonier, 5½% preferred (quar.) Hussmann-Ligonier, 5½% preferred (quar.) Hussmann-Ligonier, 5½% preferred (quar.)	\$\$1\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3-1 2-2 1-1 2-1 2-1 2-1 2-1 2-15 3-31 3-3 1-3-1 2-27 3-31 3-1 3-1 2-15 2-15 2-15 2-15 2-15 2-15 2-15 2-	2-20 1-22 1-22 1-22 1-22 1-22 1-22 1-22	New Jersey Zinc Co. (irregular) N. Y. & Queens Elec. Light & Power, common \$5 non-cumulative preferred (quar.) Niagara Share (Md.), 6% preferred A (quar.) Noma Electric Corp. (irregular) Nonquitt Mills Norfolk & Western Ry., common (quar.) North American Oil Consolidated (quar.) Northern Insurance Co. (N. Y.) (5-a) Extra Northwestern Public Service, 7% pfd. (quar.) 6% preferred (quar.) Okonite Co., 6% preferred (quar.) Ontario Mig. Co. Oxwego & Syracuse RR. (s-a) Otis Elevator, common 6% preferred (quar.) Outboard Marine & Mig. Co. Oxford Paper Co., \$5 preference (accum.) Pacific Finance Corp. of Calif., com. (special) Pacific Portland Cement, 6½ pfd. (accum.) Pacolet Mig., common (quar.) Quarterly 7% preferred series A (s-a) 7% preferred series B (s-a) Parker (S. C.) Co., class A (quar.) 40c preferred (quar.) Patchogue-Plymouth Mills Pennsylvania-Central Airlines Corp. \$1½ preferred (quar.) Petrolite Corp. Philadelphia Insulated Wire Co. (irregular) Pittsburgh Steel, 5½% prior pfd. (accum.) Pittsburgh Steel, 5½% prior pfd. (quar.) Princeton Water Co. (N. J.) (quar.) Quaker State Oil Refining Quincy Market Cold Storage & Warehouse— 5% preferred (quar.) Reading Co., 4% non-cum. 1st pfd. (quar.) Reading Co., 4% non-cum. 1st pfd. (quar.) S4.50 preferred (quar.) Republic Drill & Tool, common (interim) \$4.50 preferred (quar.) Econvertible preferred (quar.)	\$1¾4 \$1¾4 \$1¾4 \$1¾6 \$25c \$1¾6 \$1¾6 \$1¾6 \$1¾6 \$1¾6 \$0c \$1¼6 \$	3-13 3-24 3-10 3-29 2-15 2-15 2-15 3-1 3-1 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-21 2-16 1-29 2-27 5-31 6-30 6-30 6-30 3-1 2-1 2-1 2-1 2-1 3-1 3-1 3-1 3-1 3-1 3-1 3-1 3	2-19 2-5 3-12 2-15 1-26 2-27 1-25 2-5 2-19 2-19 2-15 2-10 2-5 2-23 2-23 2-23 2-23 2-25 5-126 2-22 5-126 2-22 5-120 2-10 2-10 2-10 2-10 2-10 2-10 2-10	Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table. **Name of Company** Adams-Millis Corp. Agnew Surpass Shoe Stores, com. (s-a)	Per Share 25c 140c 1\$13/4 \$13/	When Payable 2-1 3-1 4-1 2-1 1-30 2-1 1-31 12-1 12-1 13-1 12-1 13-1 12-1 12	## Property of the property of
Dominion Foundries & Steel, 6% pfd. (quar.) Duquesne Brewing Co. of Pittsburgh (quar.) Durham Hosiery, class A. Class B. 6% preferred A (quar.) Duro Test Corp. Employers Reinsurance Corp. (quar.) Extra Eversharp, Inc., 5% preferred (quar.) Fairbanks Morse & Co. (quar.) Fall River Gas Works (quar.) Fall River Gas Works (quar.) Fall River Gas Works (quar.) Field (Marshall) & Co., 6% pfd. (quar.) Field (Marshall) & Co., 6% pfd. (quar.) Firestone Tire & Rubber, 6% pfd. (quar.) Fitz Simons & Connell Dredge & Dock (quar.) Extra Florida Power, 7% preferred A (quar.) Fort Worth Stock Yards Foundation Investment Co. 5% non-cum. pfd. Freeport Sulphur Co. (quar.) Galland Mercantile Laundry (irreg.) Gar Wood Industries, 5% pfd. (quar.) General Acceptance, \$1 preferred (quar.) \$11\frac{1}{2}\$ series preference (quar.) 7% convertible preferred (quar.) General Hosiery, 5\frac{1}{2}% preferred (\$-\text{a}\). General Steel Castings, \$6 pfd. (accum.) General Steel Castings, \$6 pfd. (accum.) General Steel Castings, \$6 pfd. (accum.) General Steel Wares, 7% preferred (quar.) Participating Gorham Manufacturing Co. Gossard (H. W.) Co. Grand Valley Brewing Co. Green Bay & Western RR., common Income debenture A. Income debenture A. Income debenture B. Griesedieck Western Brewery— 5\frac{1}{2}% convertible preferred (quar.) Hawiiton Watch Co., 6% pfd. (quar.) Hawana Electric & Utilities— 6% 1st preferred (accum.) Havana Electric & Utilities— 6% 1st preferred (accum.) Hawaiian Pineapple Co., Ltd. Holeproof Hosiery, 6\frac{2}{2}% pfd. (accum.) Housmann-Ligonier, 5\frac{1}{2}% preferred (quar.) Hussmann-Ligonier, 5\frac{1}{2}% preferred (quar.) Hussmann-Ligonier, 5\frac{1}{2}% preferred (quar.) Hillinois-Iowa Power Co., 5% pfd. (accum.)	\$\$1\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3-1 2-2 1-2-1 2-1 2-1 2-15 2-15 2-15 3-31 3-3 1-3-1 3-1 3-1 3-1 2-1 2-1 3-1 2-1 2-1 2-1 3-1 2-1 2-1 3-1 2-1 3-1 2-1 3-1 2-1 3-1 2-1 3-1 2-1 3-1 2-1 3-1 2-1 3-1 3-1 3-1 3-1 3-1 3-1 3-1 3-1 3-1 3	2-20 1-22 1-22 1-22 1-22 1-22 1-22 1-22	New Jersey Zinc Co. (irregular) N. Y. & Queens Elec. Light & Power, common \$5 non-cumulative preferred (quar.) Niagara Share (Md.), 6% preferred A (quar.) Noma Electric Corp. (irregular) Nonquitt Mills Norfolk & Western Ry., common (quar.) North American Oil Consolidated (quar.) Northern Insurance Co. (N. Y.) (5-a) Extra Northwestern Public Service, 7% pfd. (quar.) 6% preferred (quar.) Okonite Co., 6% preferred (quar.) Ontario Mig. Co. Oswego & Syracuse RR. (s-a) Otis Elevator, common 6% preferred (quar.) Outboard Marine & Mig. Co. Oxford Paper Co., \$5 preference (accum.) Pacific Pinance Corp. of Calif., com. (special) Pacific Fire Insurance Co. (quar.) Pacific Portland Cement, 6½ pfd. (accum.) Pacolet Mig., common (quar.) Quarterly 7% preferred series A (s-a) 7% preferred series B (s-a) Parker (S. C.) Co., class A (quar.) 40c preferred (quar.) Patchogue-Plymouth Mills Pennsylvania-Central Airlines Corp. \$1¼ preferred (quar.) Petrolite Corp. Philadelphia Co., 5% preferred (s-a) Philadelphia Insulated Wire Co. (irregular) Pittsburgh Steel, 5½% prior pfd. (accum.) Pitney-Bowes Postage Meter (quar.) Pitney-Bowes Postage & Warehouse— 5% preferred (quar.) Reading Co., 4% non-cum. 1st pfd. (quar.) Reading Co., 4% non-cum. 1st pfd. (quar.) Reading Co. owertible preferred (quar.) Republic Drill & Tool, common (interim) \$4.50 preferred (quar.) Republic Natural Gas (s-a) Revere (Paul) Fire Insurance Co. (s-a)	\$1¾4 \$1¾4 \$1¾4 \$1¾6 \$25c \$1½6 \$1½6 \$1½6 \$1½6 \$1½6 \$1½6 \$1¼6	3-13 3-14 3-10 3-19 2-15 2-15 2-15 3-1 3-1 3-20 3-20 2-20 3-20 2-20 3-20 2-21 3-1 2-16 1-29 2-27 5-31 6-30 6-30 3-1 2-1 2-1 2-1 3-1 3-1 3-1 3-1 3-1 3-1 3-1 3	2-19 2-5 3-12 2-15 1-26 2-27 1-25 2-5 2-19 2-19 2-19 2-15 2-10 2-5 2-23 2-23 2-5 2-15 2-24 6-19 2-10 1-25 1-25 2-2 2-15 1-21 2-10 2-16 2-15 1-21 2-10 2-16 2-15 1-21 2-10 2-16 2-15 1-21 2-10 2-16 2-15 1-21 2-10 2-16 2-15 1-21 2-10 2-11 2-10 2-11 2-10 2-11 2-10 2-11 2-11	Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table. **Name of Company** Adams-Millis Corp.** Agnew Surpass Shoe Stores, com. (s-a)	Per Share 25c 140c 181% 15c 25c 75c 25c 75c 181 16 25c 75c 25c 75c 25c 75c 25c 25c 25c 25c 25c 25c 25c 25c 25c 2	When Payable 2-1 3-1 4-1 2-1 1-30 2-1 1-31 12-1 12-1 13-1 12-1 12-1 13-1 12-1 12	## Property of the property of
Dominion Foundries & Steel, 6% pfd. (quar.) Duquesne Brewing Co. of Pittsburgh (quar.) Durham Hosiery, class A. Class B. 6% preferred A (quar.) Duro Test Corp. Employers Reinsurance Corp. (quar.) Extra Evercharp, Inc., 5% preferred (quar.) Fairbanks Morse & Co. (quar.) Fail River Gas Works (quar.) Fall River Gas Works (quar.) Field (Marshall) & Co., 6% pfd. (quar.) Firestone Tire & Rubber, 6% pfd. (quar.) Firestone Tire & Rubber, 6% pfd. (quar.) Fire Emons & Connell Dredge & Dock (quar.) Extra Florida Power, 7% preferred A (quar.) Fort Worth Stock Yards. Foundation Investment Co. 5% non-cum. pfd. Freeport Sulphur Co. (quar.) Galland Mercantile Laundry (irreg.) Gar Wood Industries, 5% pfd. (quar.) General Acceptance, \$1 preferred (quar.) 7% convertible preferred (quar.) General Hosiery, 5%% preferred (s-a) General Steel Wares, 7% preferred (quar.) General Steel Wares, 7% preferred (quar.) Farticipating Gorham Manufacturing Co. Gossard (H. W.) Co. Grand Valley Brewing Co. Green Bay & Western RR., common Income debenture B. Griesedieck Western Brewery 5% convertible preferred (quar.) Hamilton Watch Co., 6% pfd. (quar.) Hawana Electric & Utilities 6% 1st preferred (accum.) Havana Electric & Utilities 6% 1st preferred (accum.) Havana Electric & Utilities 6% 1st preferred (accum.) Havana Fineapple Co., Ltd. Holeproof Hosiery, 6%% pfd. (accum.) Horn & Hardart (N. Y.), 5% pfd. (quar.) Hussmann-Ligonier, 5½% preferred (quar.) Hussmann-Ligonier, 5½% preferred (quar.) Hussmann-Ligonier, 5½% preferred (quar.) Huston (Tom) Peanut, common (quar.) \$3 convertible preferred (quar.) Hilinois-Iowa Power Co., 5% pfd. (accum.) Imperial Tobacco of Great Britian & Ireland Ordinary registered	\$\$1\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3-1 2-2 1-2-1 2-1 2-15 2-15 2-15 2-15 3-31 3-31 3-31 3-1 3-1 3-1 2-1 3-1 2-1 2-1 2-1 2-1 2-1 2-1 2-1 2-1 2-1 2	2-20 1-22 1-22 1-22 1-22 1-22 1-22 1-22	New Jersey Zinc Co. (irregular) N. Y. & Queens Elec. Light & Power, common \$5 non-cumulative preferred (quar.) Niagara Share (Md.), 6% preferred A (quar.) Noma Electric Corp. (irregular) Nonquitt Mills Norfolk & Western Ry., common (quar.) North American Oil Consolidated (quar.) Northern Insurance Co. (N. Y.) (s-a) Extra Northwestern Public Service, 7% pfd. (quar.) 6% preferred (quar.) Okonite Co 6% preferred (quar.) Ontario Mfg. Co. Oswego & Syracuse RR. (s-a) Otis Elevator, common 6% preferred (quar.) Outboard Marine & Mfg. Co. Oxford Paper Co., \$5 preference (accum.) Pacific Finance Corp. of Calif., com. (special) Pacific Finance Corp. of Calif., com. (special) Pacific Portland Cement, 6½ pfd. (accum.) Pacolet Mfg., common (quar.) Quarterly 7% preferred series A (s-a) Parker (S. C.) Co., class A (quar.) 40c preferred (quar.) Patchogue-Plymouth Mills Pennsylvania-Central Airlines Corp. \$14\text{4} preferred (quar.) Petrolite Corp. Philadelphia Insulated Wire Co. (irregular) Pittsburgh Steel, 5½ % prior pfd. (accum.) Poor & Co., \$1.50 cl. A preferred (accum.) Princeton Water Co. (N. J.) (quar.) Quarce State Oil Refining Quincy Market Cold Storage & Warehouse 5% preferred (quar.) Rediance Steel Corp., common \$1\frac{1}{2}\$ preferred (quar.) Rediance Steel Corp., common (quar.) \$25c convertible preferred (quar.) Republic Drill & Tool, common (quar.) 55c convertible preferred (quar.) Revere (Paul) Fire Insurance Co. (s-a) Extra Rolland Paper Co., common (quar.) 6% preferred (quar.)	\$1¾4 \$1¾4 \$1¾4 \$1¾6 \$1¾6 \$1½6 \$1½6 \$1½6 \$1½6 \$1½6 \$1½6 \$1¼6	3-13 3-14 3-10 3-19 2-15 2-15 2-15 3-1 3-1 3-20 3-20 2-20 3-20 2-20 3-20 2-21 3-1 2-16 6-30 6-30 3-1 2-17 3-1 2-17 3-1 3-1 3-1 3-1 3-1 3-1 3-1 3-1	2-19 2-15 3-12 2-15 1-26 2-27 1-25 2-19 2-19 2-19 2-15 2-10 2-5 2-23 2-23 2-5 2-15 2-26 2-22 5-24 6-19 2-10 2-10 2-10 2-10 2-10 2-10 2-10 2-10	Rame of Company Adams-Millis Corp. Agnew Surpass Shoe Stores, com. (s-a) 7% preferred (quar.) Alabama Power Co., \$5 preferred (quar.) Alwininium, Ltd., common (quar.) 6% pfd. (quar.) (quar.) American Barge Line American Book Co. (irregular) American Co. (quar.) American Co. (quar.) American Co. (quar.) American Equitable Assurance (N. Y.) (s-a) American Equitable Assurance (N. Y.) (s-a) American Equitable, Some preferred (quar.) 7% preferred A (quar.) 7% preferred A (quar.) 7% preferred A (quar.) 32.50 preferred (quar.) American Export Lines, 5% preferred (quar.) American Company American Export Lines, 5% preferred (quar.) American Export Lines, 5% preferred (quar.) American Home Products (monthly) American Light & Traction, com. (quar.) 6% preferred (quar.) American Swelting & Refining American Sugar Refining, com. (year-end) American Thermos Bottle, common A (quar.) American Sugar Refining, com. (year-end) American Thermos Bottle, common A (quar.) American Sugar Refining, com. (year-end) American Thermos Bottle, common A (quar.) American Sugar Refining, com. (year-end)	Per Share 25c 140c 1514 1514 1514 1514 1514 1514 1514 151	When Payable 2-1 3-1 1-30 2-1 1-3-1	## Holdere of Res. 1-22 2-15 3-15 1-22 1-20 2-17 2-10 1-16 1-15 1-18 1-22 1-21 1-20 1-20 1-20 1-25 5-25 8-25 11-25 11-25 1-15 1-15 1-18 1-18 1-19 6-19 1-20 1-20 1-18 1-18 1-18 1-18 1-18 1-18 1-19 1-20 1-20 1-20 1-20 1-20 1-20 1-20 1-20
Dominion Foundries & Steel, 6% pfd. (quar.) Duquesne Brewing Co. of Pittsburgh (quar.) Durham Hosiery, class A. Class B. 6% preferred A (quar.) Duro Test Corp. Employers Reinsurance Corp. (quar.) Extra Eversharp, Inc., 5% preferred (quar.) Fairbanks Morse & Co. (quar.) Fail River Gas Works (quar.) Fall River Gas Works (quar.) Field (Marshall) & Co., 6% pfd. (quar.) Field (Marshall) & Co., 6% pfd. (quar.) Firestone Tire & Rubber, 6% pfd. (quar.) Fort Worth Stock Yards. Foundation Investment Co. 5% non-cum. pfd. Freeport Sulphur Co. (quar.) Galland Mercantile Laundry (irreg.) Gar Wood Industries, 5% pfd. (quar.) General Acceptance, \$1 preferred (quar.) 7% convertible preferred (quar.) General Hosiery, 54% preferred (s-a) General Steel Castings, \$6 pfd. (accum.) General Steel Wares, 7% preferred (quar.) Participating Gorham Manufacturing Co. Gossard (H. W.) Co. Grand Valley Brewing Co. Green Bay & Western RR., common. Income debenture B. Griesedieck Western Brewery— 5½% convertible preferred (quar.) Hamilton Watch Co., 6% pfd. (quar.) Hanbor Plywood Corp., \$2 conv. pfd. (accum.) Haskelite Mfg. Corp. (quar.) Havana Electric & Utilities— 6% 1st preferred (accum.) Haskelite Mfg. Corp. (quar.) Havana Electric & Utilities— 6% 1st preferred (accum.) Haskelite Mfg. Corp. (quar.) Havana Electric & Utilities— 6% 1st preferred (accum.) Hawana Flectric & Utilities— 6% 1st preferred (accum.) Haskelite Mfg. Corp. (quar.) Havana Electric & Utilities— 6% 1st preferred (accum.) Horn & Hardart (N. Y.), 5% pfd. (accum.) Horn & Hardart (N. Y.), 5% pfd. (quar.) Husson (Tom) Peanut, common (quar.) \$3 convertible preferred (quar.) Illinois-lowa Power Co., 5% pfd. (accum.) Imperial Tobacco of Great Britian & Ireland Ordinary registered Extra Amer. deposit rcts. for ord. regis. Extra	\$\$1\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3-1 2-2 1-2-1 2-1 2-1 2-1 2-15 2-15 2-15	2-20 1-22 1-22 1-22 1-22 1-22 1-22 1-22	New Jersey Zinc Co. (irregular) N. Y. & Queens Elec. Light & Power, common \$5 non-cumulative preferred (quar.) Niagara Share (Md.), 6% preferred A (quar.) Noma Electric Corp. (irregular) Nonquitt Mills Norfolk & Western Ry., common (quar.) North American Oil Consolidated (quar.) Northern Insurance Co. (N. Y.) (5-a) Extra Northwestern Public Service, 7% pfd. (quar.) 6% preferred (quar.) Okonite Co 6% preferred (quar.) Ontario Mfg. Co. Oswego & Syracuse RR. (s-a) Otis Elevator, common 6% preferred (quar.) Outboard Marine & Mfg. Co. Oxford Paper Co., \$5 preference (accum.) Pacific Finance Corp. of Calif., com. (special) Pacific Portland Cement, 6½ pfd. (accum.) Pacolet Mfg., common (quar.) Quarterly 7% preferred series A (s-a) Parker (S. C.) Co., class A (quar.) 40c preferred (quar.) Patchogue-Plymouth Mills Pennsylvania-Central Airlines Corp. \$14\text{4} preferred (quar.) Petrolite Corp. Philadelphia Insulated Wire Co. (irregular) Pittsburgh Steel, 5½ % prior pfd. (accum.) Poor & Co., \$1.50 cl. A preferred (accum.) Princeton Water Co. (N. J.) (quar.) Poor & Co., \$1.50 cl. A preferred (accum.) Princeton Water Co. (N. J.) (quar.) Reading Co., 4% non-cum. 1st pfd. (quar.) Rediance Steel Corp., common (quar.) Class A (quar.) S5c convertible preferred (quar.) Republic Drill & Tool, common (quar.) 55c convertible preferred (quar.) Republic Natural Gas (s-a) Revere (Paul) Fire Insurance Co. (s-a) Extra Rolland Paper Co., common (quar.) 6% preferred (quar.) Republic Natural Gas (s-a) Revere (Paul) Fire Insurance Co. (s-a) Extra Rolland Paper Co., common (quar.) 6% preferred (quar.) Responding Miller Milling Co. (quar.)	\$1¾4 \$1¾4 \$1¾4 \$1¾6	3-13 3-24 3-10 3-24 3-19 2-5 2-15 2-15 2-15 3-1 3-21 3-20 3-20 3-20 3-20 3-20 3-20 3-21 2-16 3-1 2-16 3-1 2-17 2-17 3-1 2-17 3-1 3-1 3-1 3-1 3-1 3-1 3-1 3-1 3-1 3-1	2-19 2-15 3-12 2-15 1-26 2-27 1-25 2-19 2-19 2-19 2-19 2-15 2-23 2-23 2-23 2-25 2-15 2-16 2-22 2-15 1-26 2-24 6-19 2-10 2-10 2-10 2-10 2-10 2-10 2-10 2-10	Reme of Company Adams-Millis Corp. Agnew Surpass Shoe Stores, com. (s-a) The preferred (quar.) Alabama Power Co., \$5 preferred (quar.) Alwininium, Ltd., common (quar.) 6% pfd. (quar.) (quar.) American Book Co. (irregular) American Book Co. (irregular) American Can Co. (quar.) American Can Co. (quar.) American Equitable Assurance (N. Y.) (s-a) American Equitable Assurance (N. Y.) (s-a) American Export Lines, 5% preferred (quar.) 7% preferred A (quar.) 7% preferred A (quar.) 32.50 preferred (quar.) American Export Lines, 5% preferred (quar.) American Light & Traction, com. (quar.) 82.50 preferred (quar.) American Light & Traction, com. (quar.) 6% preferred (quar.) American Swelting & Refining American Sugar Refining, com. (year-end) American Stores Co. American Stores Co., common (s-a) \$4.50 preferred (quar.) American Sugar Refining, com. (year-end)	Per Share 25c 340c 3114 50c 15c 25c 75c 20c 3712c 25c 3712c 37	When Payable 2-1 3-1 1-30 1-30 1-30 1-30 1-30 1-30 1-3	## Holdere of Res. 1-22 2-15 3-15 1-22 1-20 2-17 2-10 1-16 1-15 1-18 1-22 1-21 1-20 1-20 1-20 1-16 1-15 1-15 1-18 1-12 1-16 1-15 1-18 1-18 1-18 1-18 1-18 1-18 1-18
Dominion Foundries & Steel, 6% pfd. (quar.) Duquesne Brewing Co. of Pittsburgh (quar.) Durham Hosiery, class A. Class B. 6% preferred A (quar.) Duro Test Corp. Employers Reinsurance Corp. (quar.) Extra Eversharp, Inc., 5% preferred (quar.) Fall River Gas Works (quar.) Fall River Gas Works (quar.) Falls River Gas Works (quar.) Field (Marshall) & Co., 6% pfd. (quar.) Field (Marshall) & Co., 6% pfd. (quar.) Firestone Tire & Rubber, 6% pfd. (quar.) Fitz Simons & Connell Dredge & Dock (quar.) Fitz Simons & Connell Dredge & Dock (quar.) Fort Worth Stock Yards. Foundation Investment Co. 5% non-cum. pfd. Freeport Sulphur Co. (quar.) Galland Mercantile Laundry (irreg.) Gar Wood Industries, 5% pfd. (quar.) General Acceptance, \$1 preferred (quar.) 7% convertible preferred (quar.) General Hosiery, 5% pfd. (accum.) General Steel Castings, \$6 pfd. (accum.) General Steel Castings, \$6 pfd. (accum.) General Steel Wares, 7% preferred (quar.) Participating Gorham Manufacturing Co. Gossard (H. W.) Co. Grand Valley Brewing Co. Green Bay & Western Brewery 5½% convertible preferred (quar.) Hamilton Watch Co., 6% pfd. (quar.) Harbor Plywood Corp., \$2 conv. pfd. (accum.) Haskelite Mfg. Corp. (quar.) Havana Electric & Utilities 6% 1st preferred (accum.) Havana Electric & Utilities 6% 1st preferred (accum.) Hawaiian Pineapple Co., Ltd. Holeproof Hosiery, 6%% pfd. (accum.) Hussmann-Ligonier, 5½% preferred (quar.) Hussmann-Ligonier, 5½% pfd. (accum.) Hussmann-Ligonier, 5½% pfd. (accum.) Illinois-lows Power Co., 5% pfd. (accum.) Hussmann-Ligonier, 5½% pfd. (accum.) Illinois-lows Power Co., 5% pfd. (accum.) Huston (Tom) Peanut, common (quar.) \$3 convertible preferred (quar.) Huston (Tom) Peanut, common (quar.) 1 lilinois-lows Power Co., 5% pfd. (accum.) Imperial Tobacco of Great Britian & Ireland Ordinary registered Extra Amer. deposit rcts. for ord. regis. Extra Ingersoll-Rand Co. Inland Steel Co. International Business Machines (quar.)	\$1\\\\2\\2\\2\\2\\2\\2\\2\\2\\2\\2\\2\\2\	3-1 2-2 1-2-1 2-1 2-1 2-15 2-15 2-15 3-31 3-31 3-1 3-1 3-1 3-1 2-1 3-1 2-1 3-1 2-1 3-1 2-1 3-1 2-1 3-1 2-1 3-1 2-1 3-1 2-1 3-1 2-1 3-1 2-1 3-1 2-1 3-1 2-1 3-1 2-1 3-1 2-1 3-1 2-1 3-1 3-1 3-1 3-1 3-1 3-1 3-1 3-1 3-1 3	2-20 1-22 1-22 1-22 1-22 1-22 1-22 1-22	New Jersey Zinc Co. (irregular) N. Y. & Queens Elec. Light & Power, common \$5 non-cumulative preferred (quar.) Niagara Share (Md.), 6% preferred A (quar.) Noma Electric Corp. (irregular) Nonquitt Mills Norfolk & Western Ry., common (quar.) North American Oil Consolidated (quar.) Northern Insurance Co. (N. Y.) (s-a) Extra Northwestern Public Service, 7% pfd. (quar.) 6% preferred (quar.) Okonite Co 6% preferred (quar.) Ontario Mfg. Co. Oswego & Syracuse RR. (s-a) Otis Elevator, common 6% preferred (quar.) Outboard Marine & Mfg. Co. Oxford Paper Co., \$5 preference (accum.) Pacific Finance Corp. of Calif., com. (special) Pacific Fire Insurance Co. (quar.) Pacific Finance Corp. of Calif., com. (special) Pacific Fortland Cement, 6½ pfd. (accum.) Pacolet Mfg., common (quar.) Quarterly 7% preferred series A (s-a) 7% preferred series B (s-a) Parker (S. C.) Co., class A (quar.) Patchogue-Plymouth Mills Pennsylvania-Central Airlines Corp. \$1¼ preferred (quar.) Petrolite Corp. Philadelphia Insulated Wire Co. (irregular) Pittsburgh Steel, 5½% prior pfd. (accum.) Princey-Bowes Postage Meter (quar.) Pittey-Bowes Postage Meter (quar.) Princeton Water Co. (N. J.) (quar.) Quaker State Oil Refining Quincy Market Cold Storage & Warehouse— 5% preferred (quar.) Reading Co., 4% non-cum. 1st pfd. (quar.) Reilance Steel Corp., common \$1½ preferred (quar.) Reading Co., 4% non-cum. 1st pfd. (quar.) Reilance Steel Corp., common (quar.) Class A (quar.) 55c convertible preferred (quar.) Republic Drill & Tool, common (quar.) 6% preferred (quar.) Republic Drill & Tool, common (quar.) 6% preferred (quar.) Republic Natural Gas (s-a) Revere (Paul) Fire Insurance Co. (s-a) Extra Rolland Paper Co., common (quar.) 6% preferred (quar.) Reseamore Mfg. Co. (irreg.) St. Louis Car Co., 7% preferred (quar.) Sagamore Mfg. Co. (irreg.)	\$1¾4 \$1¾4 \$1¾4 \$1¾6	3-13 3-14 3-10 3-24 3-10 3-19 2-5 2-15 2-15 3-1 3-1 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-20	2-19 2-15 1-26 2-27 1-25 2-15 2-15 2-19 2-19 2-15 2-10 2-15 2-23 2-23 2-25 2-15 2-26 2-22 5-24 6-19 2-10 2-15 1-25 2-2 2-15 1-21 2-10 2-11 2-10 2-11 2-10 2-11 2-10 2-11 2-10 2-11 2-10 2-11 2-16 2-15 1-20 3-10 3-10 3-10 1-21 1-21 1-21 1-21 1-21 1-21 1-21 1	Rame of Company Adams-Millis Corp. Agnew Surpass Shoe Stores, com. (s-a) 7% preferred (quar.) Alabama Power Co., \$5 preferred (quar.) Alvaminium, Ltd., common (quar.) 6% pfd. (quar.) (payable in U. S. funds) Amalgamated Sugar, 5% preferred (quar.) American Barge Line American Book Co. (irregular) American Can Co. (quar.) American Chicle Co. (quar.) American Equitable Assurance (N. Y.) (s-a) American Equitable Assurance (N. Y.) (s-a) 7% preferred A (quar.) 7% preferred A (quar.) 7% preferred A (quar.) 3 preferred A (quar.) American Coneral Corp., \$2 pfd. (quar.) American Export Lines, 5% preferred (quar.) American General Corp., \$2 pfd. (quar.) \$2.50 preferred (quar.) American Home Products (monthly) American Light & Traction, com. (quar.) 6% preferred (quar.) American Stores Co. American Stove (quar.) American Stove (quar.) American Sugar Refining, com. (year-end) American Tiephone, 5½% pfd. (quar.) Appalachian Electric Pwr., 4½% pfd. (quar.) Appalachian Electric Pwr.,	Per Share 25c 140c 181% 121/2c 150c 15c 25c 75c 11/4 11/4 11/4 11/4 11/4 11/4 11/4 11/	When Payable 2-1 3-1 1-30 2-1 1-3-1 5-1 5-1 5-1 12-1 2-1 12-1 12-1 12-1 1	## Property of the property of
Dominion Foundries & Steel, 6% pfd. (quar.) Duquesne Brewing Co. of Pittsburgh (quar.) Durham Hosiery, class A. Class B. 6% preferred A (quar.) Duro Test Corp. Employers Reinsurance Corp. (quar.) Extra Eversharp, Inc., 5% preferred (quar.) Fairbanks Morse & Co. (quar.) Fail River Gas Works (quar.) Fall River Gas Works (quar.) Fiteld (Marshall) & Co., 6% pfd. (quar.) Firestone Tire & Rubber, 6% pfd. (quar.) Fort Worth Stock Yards Foundation Investment Co. 5% non-cum. pfd. Freeport Sulphur Co. (quar.) Galland Mercantile Laundry (irreg.) Gar Wood Industries, 5% pfd. (quar.) General Acceptance, \$1 preferred (quar.) \$1\frac{1}{2}\$ series preference (quar.) General Acceptance, \$1 preferred (quar.) General Hosiery, 5\frac{1}{2}\$ preferred (spar.) General Steel Wares, 7% preferred (quar.) General Steel Wares, 7% preferred (quar.) General Steel Wares, 7% preferred (quar.) Participating Gorham Manufacturing Co. Gossard (H. W.) Co. Grand Valley Brewing Co. Grand Valley Brewing Co. Green Bay & Western RR., common. Income debenture B. Griesedieck Western Brewery— 5\frac{1}{2}\$ convertible preferred (quar.) Hawing Pleapple Co., Ltd. Hamilton Watch Co., 6% pfd. (quar.) Hawana Electric & Utilities— 6% 1st preferred (accum.) Hawanan-Ligonier, 5\frac{1}{2}\$ preferred (quar.) Hussmann-Ligonier, 5\frac{1}{2}\$ preferred (quar.) Illinois-Iowa Power Co., 5% pfd. (accum.) Imperial Tobacco of Great Britian & Treland Ordinary registered Extra Amer. deposit rcts. for ord. regis. Firestone Total America— 5% preferred (accum.) International Rwy of Central America— 5% preferred (accum.) International Rwy of Central America—	\$\$1\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3-1 2-2 1-2-1 2-1 2-1 2-1 2-1 2-15 2-15 2	2-20 1-22 1-22 1-22 1-22 1-22 1-22 1-22	New Jersey Zinc Co. (irregular) N. Y. & Queens Elec. Light & Power, common \$5 non-cumulative preferred (quar.) Niagara Share (Md.), 6% preferred A (quar.) Noma Electric Corp. (irregular) Nontha Biectric Corp. (irregular) Nortolk & Western Ry., common (quar.) North American Oil Consolidated (quar.) Northern Insurance Co. (N. Y.) (s-a) Extra Northwestern Public Service, 7% pfd. (quar.) 6% preferred (quar.) Okonite Co., 6% preferred (quar.) Ontario Mfg. Co. Oswego & Syracuse RR. (s-a) Otis Elevator, common. 6% preferred (quar.) Outboard Marine & Mfg. Co. Oxford Paper Co., \$5 preference (accum.) Pacific Finance Corp. of Calif., com. (special) Pacific Fortland Cement, 6½ pfd. (accum.) Pacific Fortland Cement, 6½ pfd. (accum.) Pacolet Mfg., common (quar.) Quarterly 7% preferred series A (s-a) 7% preferred series B (s-a) Parker Rust-Proof Co. Parker (S. C.) Co., class A (quar.) 40c preferred (quar.) Patchogue-Plymouth Mills Pennsylvania-Central Airlines Corp. \$1¼ preferred (quar.) Petrolite Corp. Philadelphia Insulated Wire Co. (irregular) Pittsburgh Steel, 5½% prior pfd. (accum.) Pittesburgh Steel, 5½% prior pfd. (accum.) Princeton Water Co. (N. J.) (quar.) Quaker State Oil Refining Quincy Market Cold Storage & Warehouse— 5% preferred (quar.) Reading Co., 4% non-cum, 1st pfd. (quar.) Reliance Steel Corp., common \$1½ preferred (quar.) Republic Drill & Tool, common (interim) \$4.50 preferred (quar.) Republic Drill & Tool, common (quar.) Class A (quar.) 55c convertible preferred (quar.) Republic Drill & Tool, common (quar.) Class A (quar.) Seconvertible preferred (quar.) Republic Drill & Tool, common (quar.) Class A (quar.) Sepublic Drill & Tool, common (quar.) Sesvel, Inc., 5, 10 and 25c Stores (quar.) Revere (Paul) Fire Insurance Co. (s-a) Extra Savage Arms Corp. Scotten, Dillon Co. (irregular) Selby Shoe Co. Servel, Inc. (quar.)	\$1¾4 \$1¾4 \$1¾4 \$1¾6 \$25c \$1,00 \$1¾6 \$25c \$1,00 \$1¾6 \$25c \$1,00 \$1¾6 \$25c	3-13 3-24 3-10 3-24 3-10 3-19 2-15 2-15 3-1 3-1 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-20	2-19 2-15 1-26 2-27 1-25 2-16 2-27 1-25 2-19 2-19 2-19 2-15 2-23 2-23 2-25 2-16 2-22 2-15 2-26 2-22 5-24 6-19 2-10 2-10 2-10 2-10 2-10 2-10 2-10 2-10	Relow we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table. **Rame of Company** Adams-Millis Corp	Per Share 25c 40c 25t 40c 25t 40c 25t 40c 25t 40c 25t 40c 25t 50c 25c 75c 25c 75c 25c 75c 20c 25t 40c	When Payable 2-1 3-1 1-30 2-1 1-3-15 3-15 2-1 1-3-15 3-15 2-1 1-3-15 3-1 12-15 3-1 3-1 12-1 12-15 3-1 3-1 12-1 12-1 12-1 12-1 12-1 12-1 1	## Property of the property of
Dominion Foundries & Steel, 6% pfd. (quar.) Duquesne Brewing Co. of Pittsburgh (quar.) Durham Hosiery, class A. Class B. 6% preferred A (quar.) Duro Test Corp. Employers Reinsurance Corp. (quar.) Extra Eversharp, Inc., 5% preferred (quar.) Fairbanks Morse & Co. (quar.) Fails River Gas Works (quar.) Fails River Gas Works (quar.) Fails River Gas Works (quar.) Fill River Gas Robber, 6% pfd. (quar.) Fill Simons & Connell Dredge & Dock (quar.) Fort Worth Stock Yards. Foundation Investment Co. 5% non-cum. pfd. Freeport Sulphur Co. (quar.) Galland Mercantile Laundry (irreg.) Gar Wood Industries, 5% pfd. (quar.) Garenal Acceptance, \$1 preferred (quar.) General Acceptance, \$1 preferred (quar.) General Hosiery, 5% preferred (quar.) General Hosiery, 5% preferred (quar.) General Steel Wares, 7% preferred (quar.) General Steel Wares, 7% preferred (quar.) Participating Gorham Manufacturing Co. Gossard (H. W.) Co. Grand Valley Brewing Co. Green Bay & Western Brewery 5% convertible preferred (quar.) Hamilton Watch Co., 6% pfd. (quar.) Hawaian Pineapple Co., Ltd. Hawaian Pineapple Co., Ltd. Holeproof Hosiery, 6% pfd. (accum.) Hawaian Pineapple Co., 5% pfd. (accum.) Hawaian Pineapple Co., 5% pfd. (accum.) Horn & Hardart (N. Y.), 5% pfd. (accum.) Hussmann-Ligonier, 5½ preferred (quar.) Illinois-Iowa Power Co., 5% pfd. (accum.) Imperial Tobacco of Great Britian & Ireland Ordinary registered Extra Amer. deposit rets. for ord. regis. Extra Ingersoll-Rand Co. International Business Machines (quar.) International Business Machines (quar.) International Rwy of Central America 5% preferred (accum.) International Silver Co. (reduced.) Jarvis (W. B.) Co. (irregular.)	\$1\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3-1 2-2 1-2-1 2-1 2-1 2-15 3-31 3-3-3 3-31 3-1 3-1 3-1 3-1 3-1 3-1	2-20 1-22 1-22 1-22 1-22 1-22 1-22 1-22	New Jersey Zinc Co. (irregular) N. Y. & Queens Elec. Light & Power, common \$5 non-cumulative preferred (quar.) Niagara Share (Md.), 6% preferred A (quar.) Noma Electric Corp. (irregular) Nonquitt Mills Norfolk & Western Ry., common (quar.) North American Oil Consolidated (quar.) Northern Insurance Co. (N. Y.) (s-a) Extra Northwestern Public Service, 7% pfd. (quar.) 6% preferred (quar.) Okonite Co. 6% preferred (quar.) Okonite Co. 6% preferred (quar.) Outboard Marine & Mfg. Co. Oxowego & Syracuse RR. (s-a) Otis Elevator, common 6% preferred (quar.) Outboard Marine & Mfg. Co. Oxord Paper Co., \$5 preference (accum.) Pacific Finance Corp. of Calif., com. (special) Pacific Pire Insurance Co. (quar.) Pacific Portland Cement, 6½ pfd. (accum.) Pacolet Mfg., common (quar.) Quarterly 7% preferred series A (s-a) 7% preferred series B (s-a) Parker (S. C.) Co., class A (quar.) 40c preferred (quar.) Patchogue-Plymouth Mills Pennsylvania-Central Airlines Corp. \$1½ preferred (quar.) Petrolite Corp. Philadelphia Insulated Wire Co. (irregular) Pittsbury Flour Mills (quar.) Pittney-Bowes Postage Meter (quar.) Poor & Co., \$1.50 cl. A preferred (accum.) Princeton Water Co. (N. J.) (quar.) Quaker State Oil Refining Quincy Market Cold Storage & Warehouse 5% preferred (quar.) Reading Co., 4% non-cum. 1st pfd. (quar.) Reliance Steel Corp., common (also A (quar.) Sec convertible preferred (quar.) Republic Driil & Tool, common (quar.) 6% preferred (quar.) Republic Driil & Tool, common (quar.) Sagamore Mfg. Co. (irreg.) St. Louis Car Co., 7% preferred (quar.) Savage Arms Corp. Savage Arms Corp. Savage Arms Corp. Sotten, Dillon Co. (irregular) Sherwin-Williams Co., common (quar.)	\$1¾4 \$1¾4 \$1¾4 \$1¾6 \$1¾6 \$1½6 \$1½6 \$1½6 \$1½6 \$1½6 \$1¼6	3-13 3-24 3-10 3-29 3-19 2-5 2-15 2-15 3-1 3-1 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-20	2-19 2-15 1-26 2-27 1-25 2-19 2-19 2-19 2-15 2-23 2-23 2-23 2-23 2-25 2-15 2-8 2-22 5-24 6-19 2-10 1-25 1-26 2-22 2-15 1-26 2-21 2-10 2-1 2-10 2-1 2-10 2-1 2-10 2-1 1-21 1-2	Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table. **Rame of Company** Adams-Millis Corp. Agnew Surpass Shoe Stores, com. (5-a) 7% preferred (quar.) Alabama Power Co., \$5 preferred (quar.) Aloe (A. S.) Co. (quar.) Aluminium, Ltd., common (quar.) 6% pfd. (quar.) (payable in U. S. funds) Amaigamated Sugar, 5% preferred (quar.) American Berge Line American Book Co. (irregular) American Con. (quar.) American Chicle Co. (quar.) American Equitable Assurance (N. Y.) (s-a) American Envelope Co., 7% pfd. (quar.) 7% preferred A (quar.) 7% preferred A (quar.) 7% preferred A (quar.) 7% preferred A (quar.) American Export Lines, 5% preferred (quar.) American Export Lines, 5% preferred (quar.) American Home Products (monthly) American Light & Traction, com. (quar.) 6% preferred (quar.) American Stores Co. American Stores (quar.) American Stores Co., common (year-end) Ameri	Per Share 25c 140c 181% 121/2 c 150c 15c 25c 75c 131/4 13/4 13/4 13/4 13/4 13/4 13/4 13/	When Payable 2-1 3-1 4-1 2-1 3-5 3-1 1-30 2-1 2-15 3-15 3-1 1-31 2-1 2-15 3-1 3-1 2-1 2-1 2-1 2-1 2-1 2-1 2-1 2-1 2-1 2	## Property of the property of
Dominion Foundries & Steel, 6% pfd. (quar.) Duquesne Brewing Co. of Pittsburgh (quar.) Durham Hosiery, class A. Class B. 6% preferred A (quar.) Duro Test Corp. Employers Reinsurance Corp. (quar.) Extra Eversharp, Inc., 5% preferred (quar.) Fail River Gas Works (quar.) Fall River Gas Works (quar.) Fall River Gas Works (quar.) Fileld (Marshall) & Co., 6% pfd. (quar.) 6% 2nd preferred (quar.) Firestone Tire & Rubber, 6% pfd. (quar.) Extra Fortworth Stock Yards Foundation Investment Co. 5% non-cum. pfd. Freeport Sulphur Co. (quar.) Galland Mercantile Laundry (irreg.) Gar Wood Industries, 5% pfd. (quar.) General Acceptance, 41 preferred (quar.) 7% convertible preferred (quar.) General Hosiery, 5% preferred (quar.) General Bitel Castings, 36 pfd. (accum.) General Steel Castings, 36 pfd. (accum.) General Steel Castings, 36 pfd. (accum.) General Steel Wares, 7% preferred (quar.) Participating Gorham Manufacturing Co. Gossard (H. W.) Co. Grand Valley Brewing Co. Green Bay & Western RR., common Income debenture A. Income debenture B. Griesedieck Western Brewery 5% convertible preferred (quar.) Hawaiian Pineapple Co., Ltd. Holeproof Hosiery, 6% pfd. (accum.) Hawaiian Pineapple Co., Ltd. Holeproof Hosiery, 6% pfd. (accum.) Hawaiian Pineapple Co., Ltd. Holeproof Hosiery, 6% pfd. (accum.) Imperial Tobacco of Great Britian & Ireland Ordinary registered Extra Amer. deposit rcts. for ord. regis. Extra Ingersoll-Rand Co. International Business Machines (quar.) International Rwy of Central America— 5% preferred (accum.) International Rwy of Central Insurance (s-a) Jefferson Standard Life Insurance (s-a) Jefferson Standard Life Insurance (s-a) Jefferson Standard Life Insurance (s-a) Lefferson Standard Life Insurance (s-a) Kable Brothers (quar.)	\$1\\\\2\\2\\2\\2\\2\\2\\2\\2\\2\\2\\2\\2\	3-1 2-2 1-2-1 2-1 2-1 2-15 3-31 3-3-3 3-3-1 3-1 3-1 3-1 3-1 3-1 3-	2-20 1-22 1-22 1-22 1-22 1-22 1-22 1-22	New Jersey Zinc Co. (irregular)	\$1¾4 \$1¾4 \$1¾4 \$1¾6 \$1¾6 \$1½6 \$1½6 \$1½6 \$1½6 \$1½6 \$1¼6	3-13 3-24 3-10 3-24 3-10 3-12 2-15 2-15 3-1 3-1 3-20 2-20 3-20 3-20 3-20 3-20 3-20 3-21 3-16 1-29 2-27 5-31 6-30 6-30 3-1 2-16 1-29 2-27 1-2-16 1-29 2-27 1-3-15 3-11 2-11 2-11 2-11 2-11 2-11 3-15 3-11 3-11 3-11 3-11 3-11 3-11 3	2-19 2-15 1-26 2-27 1-25 2-19 2-19 2-19 2-15 2-23 2-23 2-23 2-23 2-25 2-18 2-26 2-22 5-19 2-10 2-10 2-10 2-20 3-10 2-11 2-16 2-12 2-16 2-12 2-16 2-16 2-16	Below we give the dividends and weeks and not yet paid. The list de dends announced this week, these preceding table. **Rame of Company** Adams-Millis Corp.** Agnew Surpass Shoe Stores, com. (s-a)	Per Share 25c 140c 151 14 15 15 15 15 15 15 15 15 15 15 15 15 15	When Payable 2-1 3-1 4-1 2-1 3-5 3-1 1-30 2-1 2-15 3-15 3-1 1-31 2-1 2-15 3-1 3-1 2-1 2-1 2-1 2-1 2-1 2-1 2-1 2-1 2-1 2	### Property of the control of the c
Dominion Foundries & Steel, 6% pfd. (quar.) Durham Hosiery, class A. Class B. 6% preferred A (quar.) Duro Test Corp. Employers Reinsurance Corp. (quar.) Extra Evercharp, Inc., 5% preferred (quar.) Fairbanks Morse & Co. (quar.) Fail River Gas Works (quar.) Fails River Gas Works (quar.) Fails Bernsurance (quar.) Fleid (Marshall) & Co., 6% pfd. (quar.) Firestone Tire & Rubber, 6% pfd. (quar.) Firestone Tire & Rubber, 6% pfd. (quar.) Firestone Tire & Rubber, 6% pfd. (quar.) Fort Worth Stock Yards. Foundation Investment Co. 5% non-cum. pfd. Freeport Sulphur Co. (quar.) Galland Mercantile Laundry (irreg.) Gar Wood Industries, 5% pfd. (quar.) General Acceptance, \$1 preferred (quar.) 31½ series preference (quar.) General Hosiery, 5% preferred (quar.) General Hosiery, 5% preferred (quar.) General Steel Castings, \$6 pfd. (accum.) General Steel Wares, 7% preferred (quar.) Participating Gorham Manufacturing Co. Gossard (H. W.) Co. Grand Valley Brewing Co. Green Bay & Western RR., common. Income debenture A. Income debenture B. Griesedieck Western Brewery 5% convertible preferred (quar.) Harbor Plywood Corp., \$2 conv. pfd. (accum.) Haskelite Mfg. Corp. (quar.) Hawaiian Pineapple Co., Ltd. Holeproof Hosiery, 6% pfd. (accum.) Hussmann-Ligonier, 5½% preferred (quar.) Huston (Tom) Peanut, common (quar.) Sonvertible preferred (quar.) Huston Steel Co. International Business Machines (quar.) International Business Machines (quar.) International Business Machines (quar.) International Business Machines (quar.) Jefferson Standard Life Insurance (5-a) Jersey Insurance Co. of N. Y. (5-a) Kable Brothers (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$\$1\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3-1 2-2 1-1 2-1 2-1 2-1 2-1 3-3 3-3 3-3 3-1 3-1 3-1 3-1 3-1 3-1 3	2-20 1-22 1-22 1-22 1-22 1-22 1-22 1-22	New Jersey Zinc Co. (irregular). N. Y. & Queens Elec. Light & Power, common \$5 non-cumulative preferred (quar.) Niagara Share (Md.), 6% preferred A (quar.) Noma Electric Corp. (irregular) Nonquitt Mills Norfolk & Western Ry., common (quar.) Northern Insurance Co. (N. Y.) (s-a). Extra Northwestern Public Service, 7% pfd. (quar.) 6% preferred (quar.) Ckonite Co., 6% preferred (quar.) Contario Mfg. Co. Coswego & Syracuse RR. (s-a) Otis Elevator, common. 6% preferred (quar.) Outboard Marine & Mfg. Co. Oxford Paper Co., \$5 preference (accum.) Pacific Finance Corp. of Calif., com. (special) Pacific Portland Cement, 6½ pfd. (accum.) Pacolet Mfg., common (quar.) Quarterly 7% preferred series A (s-a) 7% preferred series B (s-a) Parker Rust-Proof Co. Parker (S. C.) Co., class A (quar.) 40c preferred (quar.) Patchogue-Plymouth Mills Pennsylvania-Central Airlines Corp. \$1¼ preferred (quar.) Petrolite Corp. Philadelphia Insulated Wire Co. (irregular) Pillsbury Flour Mills (quar.) Pitney-Bowes Postage Meter (quar.) Pitney-Bowes Postage Meter (quar.) Poor & Co., \$1.50 cl. A preferred (accum.) Princeton Water Co. (N. J.) (quar.) Quaker State Oil Refining Quincy Market Cold Storage & Warehouse 5% preferred quar.) Reading Co., 4% non-cum, 1st pfd. (quar.) Realiance Steel Corp., common (interim) \$4.50 preferred (quar.) Republic Drill & Tool, common (quar.) Class A (quar.) Second Miller Milling Co. (quar.) Republic Drill & Tool, common (quar.) Scoons Sunce Afg. Co. (irregular) Selvs Miller Milling Co. (quar.) Selvs Shoe Co. Servel, Inc. (quar.) Selvs Freferred (quar.) Selvs Miller Milling Co. (quar.) Selvs Miller M	\$1¾4 \$1¾4 \$1¾4 \$1¾6	3-13 3-24 3-10 3-24 3-19 2-5 2-15 2-15 3-1 3-21 3-20 2-20 3-20 3-20 3-20 3-20 3-20 3-21 2-16 3-2-20 3-12 2-16 3-2-16 3-3-1 2-16 3-3-1 2-11 2-10 2-2-7 3-11 2-11 2-11 2-11 2-11 2-11 2-11 2-11	2-19 2-15 1-26 2-27 1-25 2-15 2-19 2-19 2-19 2-19 2-19 2-19 2-15 2-23 2-23 2-25 2-15 2-26 2-22 2-15 1-26 2-21 2-10 2-10 2-10 2-10 2-10 2-10 2-10	Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table. Name of Company Adams-Millis Corp. Agnew Surpass Shoe Stores, com. (5-a). 7% preferred (quar.). Alabama Power Co., \$5 preferred (quar.). Alabama Power Co., \$5 preferred (quar.). Alabama Power Co., \$5 preferred (quar.). Aloe (A. S.) Co. (quar.). Aluminium, Ltd., common (quar.). 6% pfd. (quar.) (payable in U. S. funds) Amalgamated Sugar, 5% preferred (quar.). American Barge Line American Book Co. (irregular). American Can Co. (quar.). American Can Co. (quar.). American Discount (Ga.), \$2 pfd. (s-a). American Equitable Assurance (N. Y.) (s-a). American Export Lines, 5% preferred (quar.). 7% preferred A (quar.). 7% preferred A (quar.). American General Corp., \$2 pfd. (quar.). \$2.50 preferred (quar.). American Home Products (monthly). American Home Products (monthly). American Sugar Refining. American Sugar Refining. American Stores Co. American Store (quar.). American Stores Co. American Stores Co. American Store (quar.). American Store (quar.). American Store (quar.). American Thermos Bottle, common A (quar.) American Thermos Bottle, common Secure Co. American Thermos Bottle, common Secure Co. American Thermos Bottle, common A (quar.) American Thermos Bottle, common A (quar.) American Thermos Bottle, common A (quar.) American Thermos Bottle, common Secure Co. American Sugar Refining. Annotherican Thermos Bottle, common Secure Co. American Sugar Refining. A	Per Share 25c	When Payable 2-1 3-1 1-30 2-1 1-30 1-30 1-30 1-30 1-30 1-30 1-30 1-	### Property of the control of the c
Dominion Foundries & Steel, 6% pfd. (quar.) Durham Hosiery, class A Class B 6% preferred A (quar.) Duro Test Corp. Employers Reinsurance Corp. (quar.) Extra Evercharp, Inc., 5% preferred (quar.) Fail River Gas Works (quar.) Fall River Gas Works (quar.) Felid (Marshall) & Co., 6% pfd. (quar.) Field (Marshall) & Co., 6% pfd. (quar.) Fitz Simons & Connell Dredge & Dock (quar.) Fitz Simons & Connell Dredge & Dock (quar.) Fitz Simons & Connell Dredge & Dock (quar.) Fort Worth Stock Yards Foundation Investment Co. 5% non-cum. pfd. Freeport Sulphur Co., (quar.) Galland Mercantile Laundry (irreg.) Gar Wood Industries, 5% pfd. (quar.) Ceneral Acceptance, \$1 preferred (quar.) \$1\frac{1}{2}\$ series preference (quar.) General Hosiery, 54% preferred (quar.) General Hosiery, 54% preferred (quar.) General Steel Wares, 7% preferred (quar.) General Steel Wares, 7% preferred (quar.) Participating Gorham Manufacturing Co. Gossard (H. W.) Co. Grand Valley Brewing Co. Grand Valley Brewing Co. Grand Valley Brewing Co. Grand Valley Brewing Co. Hamilton Watch Co., 6% pfd. (quar.) Hawana Electric & Utilities 6% 1st preferred (quar.) Hawana Electric & Utilities 6% 1st preferred (quar.) Hawana Electric & Utilities 6% 1st preferred (quar.) Hawana Fineapple Co., Ltd. Holeproof Hosiery, 63\% preferred (quar.) Hawana Electric & Utilities 6% 1st preferred (quar.)	\$\$1\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3-1 2-2 1-1 2-1 2-1 2-1 3-3 3-3 3-3 3-3 3-1 3-1 3-1 3-1 3-1 3	2-20 1-22 1-22 1-22 1-22 1-22 1-22 1-22	Ne y & Queens Elec. Light & Power, common \$5 non-cumulative preferred (quar.) Niagara Share (Md.), 6% preferred A (quar.) Noma Electric Corp. (irregular) Nonnouitt Mills Norfolk & Western Ry., common (quar.) Northern Insurance Co. (N. Y.) (s-a) Extra Northwestern Public Service, 7% pfd. (quar.) 6% preferred (quar.) Okonite Co. 6% preferred (quar.) Okonite Co. 6% preferred (quar.) Okonite Co. 6% preferred (quar.) Oswego & Syracuse RR. (s-a) Otis Elevator, common 6% preferred (quar.) Outboard Marine & Mfg. Co. Oxford Paper Co., \$5 preference (accum.) Pacific Finance Corp. of Calif., com. (special) Pacific Fire Insurance Co. (quar.) Pacific Fire Insurance Co. (quar.) Pacific Fortland Cement, 6½ pfd. (accum.) Pacific Fortland Cement, 6½ pfd. (accum.) Pacelet Mfg., common (quar.) Quarterly 7% preferred series A (s-a) 7% preferred series B (s-a) Parker (S. C.) Co., class A (quar.) 40c preferred (quar.) Patchogue-Plymouth Mills Pennsylvania-Central Airlines Corp. \$1\frac{1}{2}\$ preferred (quar.) Petrolite Corp. Philadelphia Co., 5% preferred (s-a) Philadelphia Co., 5% preferred (accum.) Pittsburgh Steel, 5\frac{1}{2}\% prior pfd. (accum.) Princeton Water Co. (N. J.) (quar.) Quaker State Oil Refining Quincy Market Cold Storage & Warehouse 5% preferred (quar.) Reading Co., 4% non-cum. 1st pfd. (quar.) Reliance Steel Corp., common (quar.) Class A (quar.) Republic Drill & Tool, common (quar.) Class A (quar.) Seconvertible preferred (quar.) Republic Drill & Tool, common (quar.) Class A (quar.) Seconvertible Preferred (quar.) Republic Drill & Tool, common (quar.) Seconvertible Preferred (quar.) Republic Drill & Tool, common (quar.) Seconder Mfg. Co. (irregular) Seconvertible Preferred (quar.) Republic Drill & Tool, common (quar.) Seconder Mfg. Co. (irregular)	\$1¾4 \$1¾4 \$1¾4 \$1¾6	3-13 3-24 3-10 3-24 3-10 3-19 2-15 2-15 2-15 3-1 3-21 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-21 2-16 3-21 2-16 3-21 2-17 2-17 2-17 3-17 2-17 3-17 3-17 3-17 3-17 3-17 3-17 3-17 3	2-19 2-15 1-26 2-17 1-25 2-19 2-19 2-19 2-19 2-19 2-19 2-19 2-19	Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table. Name of Company Adams-Millis Corp. Agnew Surpass Shoe Stores, com. (5-a) 7% preferred (quar.) Alabama Power Co., \$5 preferred (quar.) Alabama Power Co., \$5 preferred (quar.) Aluminium, Ltd., common (quar.) 6% pfd. (quar.) (payable in U. S. funds) Amalgamated Sugar, 5% preferred (quar.) American Barge Line American Barge Line American Can Co. (quar.) American Can Co. (quar.) American Discount (Ga.), \$2 pfd. (s-a) American Discount (Ga.), \$2 pfd. (s-a) American Equitable Assurance (N. Y.) (s-a) American Envelope Co., 7% pfd. A (quar.) 7% preferred A (quar.) 7% preferred A (quar.) American Export Lines, 5% preferred (quar.) American General Corp., \$2 pfd. (quar.) \$2.50 preferred (quar.) American Home Products (monthly) American Light & Traction, com. (quar.) 6% preferred (quar.) American Sugar Refining American Stores Co. American Stores Co. American Stores Co. American Stores Co. American Stores Co., common A (quar.) American Sugar Refining, com. (year-end) American Thermos Bottle, common A (quar.) American Sugar Refining, com. (year-end) American Thermos Bottle, common A (quar.) American Sugar Refining com. (year-end) American Sugar	Per Share 25c 340c 3114 50c 15c 25c 75c 25c 75c 20c 25c 25c 25c 25c 25c 25c 25c 25c 25c 25	When Payable 2-1 3-1 4-1 2-1 3-5 3-1 1-30 2-1 2-15 3-15 2-1 2-15 3-15 2-1 2-15 3-1 2-1 2-1 2-1 2-1 2-1 2-1 2-1 2-1 2-1 2	## divi- in the ## div
Dominion Foundries & Steel, 6% pfd. (quar.) Durham Hosiery, class A. Class B. 6% preferred A (quar.) Duro Test Corp. Employers Reinsurance Corp. (quar.) Extra. Eversharp, Inc., 5% preferred (quar.) Fairbainks Morse & Co. (quar.) Fail River Gas Works (quar.) Fail River Gas Works (quar.) Fail River Gas Works (quar.) Field (Marshall) & Co., 6% pfd. (quar.) Firestone Tire & Rubber, 6% pfd. (quar.) Firestone Tire & Rubber, 6% pfd. (quar.) Firestone Tire & Rubber, 6% pfd. (quar.) Fire Simons & Connell Dredge & Dock (quar.) Fort Worth Stock Yards Foundation Investment Co. 5% non-cum. pfd. Freeport Sulphur Co. (quar.) Galland Mercantile Laundry (irreg.) Gar Wood Industries, 5% pfd. (quar.) General Acceptance, \$1 preferred (quar.) \$1\square\separate{2}\$ series preference (quar.) \$1\square\separate{3}\$ series preference (quar.) General Hosiery, 5\square\separate{4}\$ pfd. (accum.) General Steel Wares, 7\square\separate{6}\$ pfd. (accum.) General Steel Castings, \$6 pfd. (accum.) General Steel Wares, 7\square\separate{6}\$ pfd. (accum.) Harticipating Gorham Manufacturing Co. Gossard (H. W.) Co. Grand Valley Brewing Co. Green Bay & Western Brewery 5\square\squ	\$\$1\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3-1 2-2 1-2-1 2-1 2-1 2-15 2-15 2-15 2-15	2-20 1-22 1-22 1-22 1-22 1-22 1-22 1-22	New Jersey Zinc Co. (irregular). N. Y. & Queens Elec. Light & Power, common \$5 non-cumulative preferred (quar.) Niagara Share (Md.), 6% preferred A (quar.) Noma Electric Corp. (irregular) Nonfolk & Western Ry., common (quar.) Northe American Oil Consolidated (quar.) Northern Insurance Co. (N. Y.) (s-a) Extra Northwestern Public Service, 7% pfd. (quar.) 6% preferred (quar.) Contario Mfg. Co. Control Mfg. Co. Coswego & Syracuse RR. (s-a) Otis Elevator, common. 6% preferred (quar.) Outboard Marine & Mfg. Co. Oxford Paper Co., \$5 preference (accum.) Pacific Finance Corp. of Calif., com. (special) Pacific Finance Corp. of Co. Packer (S. C.) Co., class A (quar.) Quarterly 7% preferred series B (s-a) Parker Rust-Proof Co. Parker (S. C.) Co., class A (quar.) 40c preferred (quar.) Patchogue-Plymouth Mills Pennsylvania-Central Airlines Corp. \$1¼ preferred (quar.) Petrolite Corp. Philadelphia Insulated Wire Co. (irregular) Piltsbury Flour Mills (quar.) Pitney-Bowes Postage Meter (quar.) Pitney-Bowes Postage Meter (quar.) Pitney-Bowes Postage Meter (quar.) Pitney-Bowes Postage Meter (quar.) Princeton Water Co. (N. J.) (quar.) Quaker State Oil Refining. Quincy Market Cold Storage & Warehouse— 5% preferred (quar.) Reading Co., 4% non-cum. 1st pfd. (quar.) Reading Co., 4% non-cum. 1st pfd. (quar.) Republic Drill & Tool, common (interim) \$4.50 preferred (quar.) Republic Natural Gas (s-a) Revere (Paul) Fire Insurance Co. (s-a) Extra Rolland Paper Co., common (quar.) S5c convertible preferred (quar.) Sesses, Inc., 5, 10 and 25c Stores (quar.) Respublic Drill & Tool, common (s-a) 40c cumulative partic, preferred (quar.) Sagamore Mfg. Co. (irregular) Selby Shoe Co. Servel, Inc. (quar.) Sonotone Corp. (quar.)	\$1¾4 \$1¾4 \$1¾4 \$1¾6	3-13 3-24 3-10 3-24 3-10 3-19 2-15 2-15 2-15 3-1 3-1 3-20 3-20 3-20 3-20 3-20 3-20 3-20 3-20	2-19 2-15 2-15 1-26 2-15 2-15 2-15 2-15 2-15 2-15 2-15 2-15	Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table. Name of Company Adams-Millis Corp. Agnew Surpass Shoe Stores, com. (5-a). 7% preferred (quar.). Alabama Power Co., \$5 preferred (quar.). Ale (A. S.) Co. (quar.). Aluminium, Ltd., common (quar.). 6% pfd. (quar.) (payable in U. S. funds). Amalgamated Sugar, \$% preferred (quar.). American Book Co. (irregular). American Book Co. (irregular). American Can Co. (quar.). American Chicle Co. (quar.). American Equitable Assurance (N. Y.) (s-a). American Equitable Assurance (N. Y.) (s-a). American Equitable Assurance (N. Y.) (s-a). American Expelope Co., 7% pfd. A (quar.). 7% preferred A (quar.). 7% preferred A (quar.). American Export Lines, 5% preferred (quar.). American General Corp., \$2 pfd. (quar.). \$2.50 preferred (quar.). American Home Products (monthly). American Light & Traction, com. (quar.). 6% preferred (quar.). American Stores Co. American Thermos Bottle, common A (quar.). American Stores Co. American Thermos Bottle, common A. \$4.50 preferred (quar.). American Thermos Bottle, common A. \$4.50 preferred (quar.). American Thermos Bottle, common S. \$5 preferred (quar.). Ansekses Co., common (s-a). \$4.50 preferred (quar.). Appalachian Electric Pwr., 4½% pfd. (quar.). Appalachian Electric Pwr., 4½% pfd. (quar.). Appalachian Electric Pwr., 4½% pfd. (quar.). Associated Telephone Co., Ltd. \$1.25 preferred (quar.). Associated Telephone Co., Ltd. \$2.50 prior preferred (quar.). Atlantic Rayon Corp. \$2.	Per Share 25c 140c 1514 50c 152 50c 152 50c 25c 75c 20c 25c 75c 20c 25c 25c 20c 25c 25c 20c 25c 25c 20c 25c 25c 25c 25c 25c 25c 25c 25c 25c 25	When Payable 2-1 3-1 1-30 2-1 1-31 12-15 3-15 2-1 12-15 3-15 2-1 12-15 3-1 12-15 3-1 12-15 3-1 12-15 3-1 12-15 3-1 12-15 3-1 12-15 3-1 12-15 3-1 12-15 3-1 12-15 3-1 12-15 3-1 12-1 12-1 12-1 12-1 12-1 12-1 12-1	## Property Property

Name of Company	Per share	Payeble	Holders of Rec.	Name of Company	Per share		Holders of Rec.	Name of Company	Per share	Payable	
Bank of Montreal (quar.) Bank of Toronto (quar.) Barnsdall Oil Co. (quar.) Bathurst Power & Paper, class A (quar.)	1\$1½ 1\$2½ 15c 125c	3- 1 3- 1 3-10 3- 1	1-30 2-15 2-15 2-5	Consolidated Laundries Corp.— 37.50 preferred (quar.) Container Corp. of America Continental-Illinois Nat'l Bank & Trust	\$1% 25c	2- 1 2-20	1-15 2- 5	Horn (A. C.) 6% non-cum. pfd. (quar.) 7% non-cum. partic. preferred (quar.) Horn & Hardart common (reduced quar.) Horne (Joseph), 6% preferred (quar.)	45c 834c 40c \$1 1/2		2-15 2-15 1-12 1-23
Bayside National Bank (N. Y.) (s-a) Extra Bayuk Cigars, Inc.	25c 75c 37½c	2- 1 2- 1 3-15	1- 6 1- 6 2-28	(Chicago) Corn Exchange Bank & Trust Co. (N. Y.)— Quarterly	\$2 60c	2- 1 2- 1	1-20	Houston Light & Power, common (monthly) 7% preferred (quar.) 36 preferred (quar.)	30c \$1% \$1%	2- 1 2- 1 2- 1	1-15 1-15 1-15
Belding-Corticelli, Ltd. (extra) Benson & Hedges, \$2 convertible pfd. (quar.) Berens River Mines, Ltd. (interim)	1\$2 50c	3- 1 2- 1 3-10	2-15 1-20 2-19	Cresson Consolidated Gold Mining & Milling (quar.) Crowell-Collier Publishing, 7% pfd. (s-a)		2-15 2- 1	1-30 1-23	Hummel-Ross Fibre, 6% preferred (quar.) — Hussman-Ligonier Co. common (quar.) — Hydro-Electric Securities, 5% pfd. B (s-a)	\$1½ 15c 25c	3- 1 2- 1 2- 1	1-25 1-15
Bertram (John) & Sons (s-a) Extra Best & Co. (quar.)	\$15e \$5c 40c	2-15 2-15 1-30	1-31 1-31 1-23	Crown Drug Co., 7% preferred (quar.) Crum & Forster, 8% preferred (quar.) Cudahy Packing, 6% preferred (accum.)	43%c 82 83	2-15 3-31 1-30	2- 5 3-18 1-25	Idaho Power, \$6 preferred (quar.) 7% preferred (quar.) Imperial Bank of Canada (quar.)	\$1 1/2 \$13/4 1\$2	2- 1 2- 1	1-15 1-15
Extra Birtman Electric Co., common (quar.)	40c 25c \$134	1-30 2- 1 2- 1	1-23 1-15 1-15	7% preferred (accum.) Culver & Port Clinton RR. (s-a) Semi-annually	\$3½ 10c 10c	1-30 2-16 8-16	1-25 1-22 7-22	Indiana Associates Telephone, \$5 pfd. (quar.) Institutional Securities, Ltd.— Insurance Group Shares	\$1 1/4 .0265c	2- 1	1-11
Blauner's, Inc. (Phila.), com. (irregular) \$3 preferred (quar.) Blue Ribbon Corp., 5% preferred (quar.)	40e 75e	2-15 2-15 2-15 2- 1	2- 1 2- 1 1-21	Cuneo Press, Inc., common	37½c \$1%	2- 1 3-15 4- 1	1-20 3- 1 3-15	Interchemical Corp., common 6% preferred (quar.) Inter-City Baking, Ltd. (irregular)	40e \$11/2	2- 1 2- 1 1-30	1-21 1-21 1-20
Bohack (H. C.), 1st preferred (accum.) Bon Ami Co., class A (quar.) Class B (quar.)	\$1 \$1 62½c	2-15 1-30 1-30	1-29 1-16 1-16	Dallas Power & Light, 7% pfd. (quar.) 86 preferred (quar.) Dallas Railway & Terminal, 7% pfd. (quar.)		2- 1 2- 1 2- 1	1-16 1-16 1-22	International Harvester Co., 7% pfd. (quar.) International Machine Tool Corp. International Metal Industries—	\$1% 25e	3- 1 2- 1	2- 5 1-15
Bourjois, Inc., \$2.75 preferred (quar.) Boston Edison Co. (quar.) Boston Fund, Inc. (quar.)	68%c 50c	2-15 2-1 2-20	2- 1 1-11 1-29	Davenport Water, 5% pfd. (quar.) Dayton Rubber Mfg., common (quar.) \$2 cumulative preferred A (quar.)	\$1¼ 25c 50c	2- 1 2-10 2-10	1-11 1-25 1-25	6% preference (accum.) 6% preference A (accum.) International Nickel of Canada—	1811/2 1811/2	2 1 2-1	1-15 1-15
Boulevard Bank (Porest Hills, N. Y.) (s-a) Bourne Mills Bower Roller Bearing	75c \$1 50c	2- 1 2- 1 3-20	1-18 1-18 3- 9	Dennison Mfg., 8% debenture (quar.) 6% convertible prior preferred (quar.) Deposited Insurance Shares A (irregular)	\$2 75c 3 4c	2- 1 2- 1 2- 1	1-20 1-20 1- 2	7% preferred (quar.) 7% preferred (\$5) (quar.) International Safety Razor, class A (quar.)		2- 1 2- 1 3- 1	1- 2 1- 2 2-19
Bowser (S. F.) & Co., 50c 1st preferred Brager-Eisenberg, Inc. (extra) Brewing Corp. of America (quar.)	25c 63 50c	2- 1 1-30 3-10	1-15 1-27 2-25	Derby Oil & Refining Corp., \$4 pfd. (accum.) Diamond Match Co., 6% partie, pfd. (s-a) Diamond Shoe Corp.	75e 10e	2-15 3- 1 2- 1	2- 1 2-10 1-20	International Utilities Corp.— \$3.50 prior preferred (quar.) Interstate Department Stores—	87½c	2- 1	1-21
British-American Tobacco, 5% pfd. (interim) Ord. reg. (final of 4d and interim of 10d) British Columbia Packers (irregular)	2½% 175c	3-31 3-31 3-15	2-27	Distillers Co., Ltd., ordinary regis. (interim) Distillers CorpSeagrams, Ltd.— 5% pfd. (quar.) (payable in U. S. funds)	\$11/4	2- 1	12-17	7% preferred (quar.) Ironrite Ironer Co., common (irregular) 8% preferred (quar.)	\$134 100 200	2- 1 2- 1 2- 1	1- 8 1-15 1-15
British Columbia Telephone— 6% 2nd preferred (quar)——————— Broadway Department Stores, common———	1811/2 25c	2- 1 2- 1	1-16 1-20	Dividend Shares, Inc. (irregular) Dixie Vortex Co., class A (quar.) Domestic Finance Corp., com. (reduced)	62½c 15c	2- 1 4- 1 2- 1	1-15 3-10 1-25	Jantzen Knitting Mills common 5% preferred (quar.) Jewel Tea Co., 44% preferred (quar.)	10c \$11/4 \$1.061/4	2- 1 2- 1 2- 1	1-15 1-15 1-18
5% preferred (quar.) Bronxville Trust Co. (N. Y.) (quar.) Brown Fence & Wire, class A	\$11/4 \$1 \$1	2- 1 2- 1 3- 5	1-20 1-23 2-23	52 cumulative preferred (quar.) Dominion Bank of Canada (quar.) Dominion Bridge Co. Ltd. (quar.)	50c 182 130c	2- 1 2- 1 2-25	1-25 1-15 1-30	Kalamazoo Stove & Furnace (quar.) Kellogg Switchboard & Supply— Common (irregular)	15c	1-30	1-20
Buckeye Steel Castings, 6% pfd. (quar.) Bullock Fund, Ltd., common 5% preferred (quar.)	\$1 ½ 15c \$1 ¼	2- 1 2- 1 2- 1	1-22 1-15 1-12	Dominion-Scottish Investments, Ltd.— 5% preferred (accum.) Dominion Tar & Chemical, 5 1/2 % pfd. (quar.)	\$50c \$1%	3- 1 2- 1	2-22 1-15	5% preferred (quar.) Kentucky Utilities, 7% junior pfd. (quar.) Kings County Trust Co. (N. Y.) (quar.)	\$11/4 871/2 c \$20	1-30 3- 3 2- 1	1- 5 2- 1 1-25
Burte Brothers 5% preferred (quar.) Burroughs Adding Machine (quar.) Byers (A. M.) Co., 7% preferred, represent-	\$1% 15c	3- 1 3- 5	2-22 1-29	Dover & Rockaway RR. (s-a) Dow Chemical Co., common. 5% preferred (quar.) Dun & Bradstreet, Inc. (quar.)	\$3 75c \$11/4 371/5c	4- 1 2-15 2-15 3-10	3-31 2- 1 2- 1 2-17	Klein (D. Emil) & Co., 5% pfd. (quar.) Knickerbocker Fund (quar.) Knickerbocker Insurance (N. Y.) (s-a)	62 ½ c 8c 25 c	2-1 2-20 2-1 2-1	1-20 1-20 1-20 1-11
ing the quarterly dividend of \$1.75 due Feb. 1, 1943, and interest thereon Cadwell Linen Mills, Ltd., com. (initial) 1st preferred (quar.)	\$1.8156 125c 138c	2- 1 2- 1 2- 1	1-16 1-15 1-15	Duplan Corp., 8% preferred (quar.) Eastern Shore Public Service, \$6 pfd. (quar.) \$6.50 preferred (quar.)	\$2 \$1½ \$1%	4- 1 3- 1 3- 1	3-15 2-10 2-10	Kroger Grocery & Baking common (quar.) 6% preferred (quar.) 7% 2nd preferred (quar.)	\$1½ 50c \$1½ \$1¾	3- 1 4- 1 2- 1	2- 5 3-13 1-15
2nd preferred (quar.) Calgary Power Co., Ltd., 6% pfd. (quar.) California Electric Power, \$3 pfd. (quar.)	120c 1\$11/2 75c	2- 1 2- 1 2- 1 2- 1	1-15 1-15 1-15 1-15•	Eastern Steel Products, Ltd. (quar.) Eaton Manufacturing Co. (quar.) Electric Bond & Share, \$5 pfd. (quar.)	‡25c	3- 1 2-20 2- 1	2-15 2- 5 1- 6	7% 2nd preferred (quar.) Lamaque Gold Mines, Ltd. (interim) Lane Bryant, 7% preferred (quar.)	\$134 2100 \$134	5- 1 2- 1 2- 1	4-17 1- 8 1-14
California Packing Corp., common (quar.) = 5% preferred (quar.) = 5% preferred (quar.)	37½e 62½c 62½c	2-15 2-15 2-15	1-30 1-30 1-30	\$6 preferred (quar.) Employers Group Associates (quar.) Extra	\$1½ 25e 25e	2- 1 1-30 1-30	1- 6 1-16 1-16	Lansing Company (quar.) Le Tournesu (R. G.), common (quar.) \$4½ convertible preferred (quar.)	30c 25c 31 %	2-15 3- 1 3- 1	2-15 2- 9 2- 9
California-Western States Life Insurance Canada Southern Ry. (s-a) Canada Starch, Ltd., 7% preferred (s-a)	\$1 1/2 \$1 1/2 1\$3 1/2	2- 1 2- 1 2-15	1-19 12-28 2- 8		\$1 1/2	2- 1 2- 1 2- 1	1-26 1-26 1-15	Lebanon Valley Gas, 6% pfd. (quar.) Lee Rubber & Tire Corp. Lehigh Portland Cement common (quar.)	75e 75c 3712e	2- 1 2- 1 2- 1	1-15 1-15*
Canadian Bank of Commerce (quar.) Canadian Breweries, \$3.40 pfd. (quar.)	181 1/2 185c 1371/2c	2- 1 4- 1 2- 1	12-31 2-27 1-11	Faber Coe & Gregg, 7% pfd. (quar.) Fairbanks Co., common (irregular) 6% preferred (quar.)	\$11/2	2- 1 2- 1 2- 1	1-25 1-25	4% preferred (quar.) Leitch Gold Mines (quar.) Extra	\$1 12e 11c	4- 1 2-15 2-15	3-13 1-30 1-30
Extra 5% preferred (quar.) Canadian Converters, Ltd. (quar.)	‡50e ‡\$1¼ ‡50c	2- 1 2- 1 1-30	1-11 1-11 12-28	N. Y.) (quar.)		4-1	3-12	Lerner Stores, 4½% preferred (quar.) Liberty Loan Corp., \$3.50 preferred (quar.)_ Liggett & Myers Tobacco, common (quar.)_	75c	2- 1 2- 1 3- 1	2- 9
Canadian Investment Fund, Ltd.— Special shares (quar.) Ordinary shares (quar.)	14c 14c	2- 1 2- 1	1-15 1-15	Federal Bake Shops (quar.) Federal Mogul Corp. (quar.) Federated Department Stores—	25c	3-31 3-15	3-15	Class B (quar.) Lincoln Alliance Bank & Trust (Rochester, N. Y.) common (quar.)	75c	3- 1 2- 1	1-20
Canadian Investors Corp., Ltd. (quar.) Canadian Oil Cos. (quar.) Canadian Pac. Ry., 4% non-cum. pfd. (s-a)_	110c 125c 2%	2-1 2-15 2-1	1-18 2- 1 1- 1	4½% convertible preferred (quar.) Fibreboard Products, 6% prior pfd. (quar.) Fidelity & Deposit Co. of Md. (quar.)	\$11/2	1-30 2- 1 1-30	1-20 1-16 1-19	4% convertible preferred (quar.) Lincoln Printing Co., \$3.50 pfd. (accum.) Link Belt Co., common (quar.)	50c 25c 50c	2- 1 2- 1 3- 1	1-20 1-22 2- 5
Carolina Insurance (s-a) Extra Celotex Corp., common (quar.) 5% preferred (quar.)	65c 5e 121/2c	2- 1 2- 1 2- 6	1-21 1-21 1-28	Fidelity-Philadelphia Trust Co. (quar.) Fidelity Union Trust (Newark, N. J.) (s-a) Field (Marshall) & Co. (quar.) Firestone Tire & Rubber com. (increased)	60c	2-15 2- 1 1-31 2-20	1-30 1-22 1-15 1- 9	6½% preferred (quar.) Lionel Corp. (quar.) Extra Liquid Carbonic, 4½% preferred A (quar.)_	\$1% 15c 15e	4- 1 2-27 2-27 2-1	3-15 2-11 2-11 1-15
Central Arizona Light & Power— \$7 preferred (quar.) \$6 preferred (quar.)	\$1 1/4 \$1 3/4 \$1 1/9	2- 6 2- 1 2- 1	1-28 1-15 1-15	First Boston Corp. (irregular) First National Bank (Hartford) (quar.) First National Bank (Mt. Vernon, N. Y.)		1-30	1-23 3-20	Lit Brothers, 6% preferred (accum.) Lockwood Company (irregular) Loew's Boston Theatres (quar.)	\$1 1/2 500	2- 1 2- 1 2- 1 2- 1	1-20 1-9 1-23
Central Foundry Co., 5% conv. pfd. (quar.) Central Hudson Gas & Electric Central National Bank (Cleveland)	\$1 1/4 17c 20c	3- 1 2- 1 2- 1	2-16 12-31 1-23	Quarterly Pirst National Bank of Pittsburgh (quar.) Pirst National Bank of St. Louis (quar.)	25c \$2 40c		3-31 3-31 2-27	Extra Loose-Wiles Biscuit (quar.) Lord & Taylor, 6% 1st preferred (quar.)	10c 25c	2- 1 2- 1 3- 1	1-23 1-23• 2-17
Central Nat'l Bank (Mineola, N. Y.) (annual) Central New York Power, 5% pfd. (quar.) Central Power & Light (Mass.)—	\$1 \$11/4	2- î 2- î	1-12 1- 8	Foote Bros. Gear & Machinery Corp., com. 60c convertible preferred Fort Pitt Bridge Works	50c 15c	2- 1 2- 1 3- 1	1-20 1-20 2- 1	8% 2nd preferred (quar.) Louisville Henderson & St. Louis Ry.— Common (s-a)	82	3-1	2-17
6% preferred (accum.) 7% preferred (accum.) Century Ribbon Mills, 7% pfd. (quar.)	\$1 1/2 \$1 3/4 \$1 3/4	2- 1 2- 1 3- 1	1-15 1-15 2-20	Poster Wheeler Corp.— 6% prior preferred (quar.) 6% prior preferred (quar.)	371/2c 371/2c	1:1	3-15 6-15	5% non-cum. preferred (s-a) Louisville & Nashville RR (irregular) Louisiana Power & Light, 6% pfd. (quar.)_	\$21/2 \$2 \$13/2	2-15 3-3 2-1	2- 1 2- 1 1-15
Century Shares Trust (irregular) Cerro de Pasco Copper Corp. Chain Belt Co.	45c \$1 25c	2- 1 2- 1 2-25	1-22 1-16 2-10	Franklin Fire Insurance of Phila, (s-a) Extra	50c 20c	10- 1 2- 1 2- 1	9-15 1-20 1-20	Lukens Steel Co. (irregular) Luzerne Co. Gas & Elec., 54% pfd. (quar.) & Lynch Corporation	250 \$1.31 1/4 50c	2-16 2-1 2-15	2- 1 1-15 2- 5
Chain Store Investment, \$6½ pfd. (quar.)_ Chain Store Real Estate Trust (Mass.)— Quarterly	\$1% 20c	2-1	1-15	Froedtert Grain & Malting Co. (quar.) \$1.20 preferred (quar.) Fulton Industrial Securities, com. (irreg.)_	20c 30c 5c	2- 1 2- 1 2- 1	1-15 1-10 1-15	Madison Square Garden Corp. Magnin (I.) Co., 6% preferred (quar.) 6% preferred (quar.)	25c \$1½ \$1½	2-26 2-15 5-15	2-15 2- 5 5- 5
Champion Paper & Fibre, common (quar.) 6% preferred (quar.)	20c 25c \$1½	2- 1 3-15 4- 1	1-20 2-27 3-15	Gabriel Co. (irregular) Gardner-Denver Co., \$3 conv. pfd. (quar.)	87 ½c 10c 75c	2- 1 2-25 2- 1	1-15 2-11 1-20	6% preferred (quar.) 6% preferred (quar.) Marathon Paper Mills Common	\$1 1/2 \$1 1/2 50c	8-14 11-15 2-10	8- 5 11- 5 1-30
Chase National Bank (N. Y.) (s-a) Chefford Master Manufacturing Cherry-Burrell Corp., common	20c	2- 1 12-15 1-30	1-16° 12-15 1-26	General Baking Co. (irregular) General Cable Corp., 7% pfd. (accum.) General Cigar Co., common (quar.)	15c \$134 25c	2- 1 2- 1 3-15 3- 3	1-20 1-25 2-13 2-13	Marine Bancorporation (Seattle)— Fully participating (quar.) Initial stock (quar.)	30c 30c	2- 1 2- 1	1-20 1-20
5% preferred (quar.) Chesapeake Corp. of Virginia Chickasha Cotton Oil Co. (quar.) Quarterly	\$1 ¹ / ₄ 15c 25c 25c	1-30 · 2-15 4-15 7-15	1-26 2- 5 3-17	7% preferred (quar.) General Foods Corp., common (quar.) \$4.50 preferred (quar.) General Metals Corp. (s-a)	\$1 1/8 40c \$1 1/8 40c	2-15 2-1 2-15	1-25 1-11 1-30	Marshall Field & Co.— See Field (Marshall) & Co. Massachusetts Bonding & Insurance Co.— Quarterly	871/2c	2- 5	1-28
Quarterly Cincinnati New Orleans & Texas Pacific Ry.— 5% preferred (quar.)		10-15	6-16 9-15 2-15	General Mills, Inc. (quar.) General Motors Corp., \$5 preferred (quar.) General Shoe Corp.	\$1 \$1¼ 25c	2- 1 2- 1 1-30	1- 8*	Massawippi Valley RR. (s-a) Maytag Co., \$6 ist preferred (quar.) \$1 preferred (accum.)	\$3 \$1 1/2 25c		12-31 1-15 1-15
5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$11/4 \$11/4	6- 1 9- 1 12- 1	5-15 8-16 11-15	Georgia Home Insurance (s-a) Extra Gibraltar Fire & Marine Insurance	50c 15c 50c	2- 1 2- 1 3- 1	1-20 1-20 2-15	McCrory Stores Corp., 5% pfd. (quar.) McGraw Electric Co. (reduced quar.)	35c \$11/4 25c	2- 1 2- 1 2- 1	1-15 1-20 1-21
City Ice & Fuel, 6½% preferred (quar.) City National Bank & Trust Co. (Chicago) — Quarterly	\$1%	3- 1	2-15	Gillette Safety Razor \$5 preferred (quar.) Globe & Republic Insurance Co. of Amer.— Semi-annually	\$11/4 25c	2- 1	1-20	McLellan Stores Co., common	155½c 155½c 40c	3- 1 6- 1 1-30	2- 1 5- 1 1-25
City Nat'l Trust & Savings Bank (L. A.) (s-a) City of New York Insurance Co. (irregular)	\$1 25c 50c	5- 1 2- 1 2- 1	4-20 1-22 1-15	Goodyear Tire & Rubber Co., com. (irreg.) \$5 convertible preferred (quar.) Gordon & Belyea class A (quar.)	50c \$11/4 \$\$2	3-15 3-15 2- 1	1-21	6% preferred (quar.) Meadville Telephone (quar.) Melchers Distilleries, Ltd., 6% participating	\$1½ 37½c	1-30 2-15	1-25
Cleveland Cinc. Chicago & St. Louis— Common (s-a) 5% preferred (quar.)	\$5 \$1 ¹ / ₄	1-30 1-30	1-21 1-21	Gotham Hosiery, 7% pfd. (quar.)	140c 62½c \$1¾	2- 1 5-15 2- 1	1-14	preferred (quar.) Melville Shoe Corp. common (quar.) 5% preferred (quar.)	130e 50c \$11/4	2-15 2- 1 2- 1	2- 1 1-15 1-15
Cleveland Tractor Co. (irregular) Clinchfield Coal, 7% pfd. (accum.) Cochenour Willans Gold Mines (interim)	37½c \$1¾ 13c	2-25 2-1 2-16	2-10 1-25 1-25	Grace National Bank of N. Y. (s-a) Granby Consol. Mng., Smelt. & Pow. (quar.) Payable in U. S. curr. less Canadian tax.	\$3 15e	3- 1	2-11	Mercantile Acceptance Corp. of Calif.— 5% preferred (quar.) 5% preferred (quar.)	25c 25c	3- 5 6- 5	3- 1 6- 1
\$4.25 preferred (quar.)	125c 12½c 1.06¼	6- 1 2-15 3-31	5-15 1-26 3-12	Grandview Mines (s-a) Graton & Knight, 7% preferred (quar.) Great Lakes Dredge & Dock (quar.)	1e \$134 25c	2-15	12-31 2- 5 1-29	5% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.)	25c 30c 30c	9- 5 3- 5 6- 6	9- 1 3- 1 6- 1
Colorado Fuel & Iron Corp. (quar.) Columbia Gas & Elec. Corp.— 5% cum. preference (quar.) Cum. preferred 5% series (quar.)	25c	2-28	1-20	Extra Hale Bros. Stores (quar.) Hanna (M. A.) Co., common	25c 25c 25c \$11/4	2-15 3-15 3-12 3- 2	3- 5	6% preferred (quar.) Merchantis & Mfrs. Insurance (N. Y.) (s-a) Merchants Nat'l Bank of Chicago (s-a)	30c \$134 20c	9- 5 2-15 2- 1 7- 8	9- 1 1-30 1-20 6-20
Cum. 6% preferred series A (quar.) Columbia Pictures, \$2.75 conv. pfd. (quar.)_	\$11/4 \$11/2 683/40	2-15 2-15 2-15	1-20 1-20 2- 1	Harris (A.) Co., 7% preferred (quar.)————————————————————————————————————	\$1% 68%c	2- 1		Michigan Bakeries common (irregular)	15e - 25e	2- 1 2- 1 2- 1	1- 6
Columbus & Southern Ohio Electric— 6½% preferred (quar.) Commoil, Ltd. (interim) Commonwealth Edison Co. (quar.)	\$1.62 11c 35c	2- 1 2-27 2- 1	1-15 2-12 1-15		68%c \$1% \$3 750	2- 2 2- 1 1-30 1-30	1-14	7% preferred (quar.) Midwest Piping & Supply (irregular) Mid-West Rubber Reclaiming (quar.) Miller & Hart, \$1 prior pfd. (irregular)	\$1% 35c 50c	2-16 2-1 3-12	1- 6 2- 8 1-20 3- 2
Concord (N. H.) Gas. 7% pfd. (accum.)	75e 25c	2-15 2-15 2-15 2- 1	1-15 1-15 1-29 1-23	Hedley Mascot Gold Mines (quar.) Hercules Powder Co., 6% pfd. (quar.) Hershey Chocolate Corp., common (quar)	\$26 \$11/2 75c	2-15 2-15 2-15	1-23	Mine Hill & Schuylkill Haven RR. (8-a) Minneapolis-Moline Power Implement \$6.50 convertible preferred (accum.)	\$1	2-15	1-15
Connecticut Lt. & Power, \$2.20 pfd. (quar.) \$2.40 preferred (quar.) Coun. & Passumpsic River RR., com. (5-a).	55c 60c	3- 1 3- 1 2- 1	2- 5 2- 5 1- 1	Extra \$4 convertible, preferred Higgins Industries, 6% preferred (quar.)	\$1 81	2-15 2-15 2- 1	1-25	Mississippi Power & Light, \$6 pfd. (quar.) Moline Pressed Steel, class A partic. (quar.) Monroe Loan Society, class A	\$11/2 21/40	2- 1 2- 1 2- 2	1-15 1-15 1-20
6% preferred (s-a)	\$3 \$1½ \$1¾		12-31 2-15 2-15	Hires (Charles E.) Co. (quar.) Holly Sugar Corp., common (quar.) 7% preferred (quar.)	30c 25c	3- i 2- i 2- i 2- i	1-15 1 1-15 1	Montrana Power Co., \$6 pid. (quar.) Montreal Light, Heat & Power (quar.) Moody's Investors Service—	\$11/6 138c	2- 1	1-11 12-31
61/2% preferred (quar.) Consolidated Edison Co. (N. Y.) —	\$1%	2- 1	1-15	Home Insurance Co. (N. Y.) (s-a) Extra Homestead Fire Insurance (Balt.) (irreg.)	60c 20c 25c	2- 1 2- 1 2- 1	1-15 1-15 1-20	\$3 participating preferred (quar.) Moore Drop Forging— 6% non-cumulative A (quar.)	75c	2-15	2- 1
Consolidated Chemical Industries, Inc.— \$1.50 partic. pfd. class A (quar.)————————————————————————————————————	37½c 37½c	2- 2 2- 2	1- 4 1- 4	Honey Dew, Ltd. (quar.) Hooker Electrochemical (quar.) Hormel (Geo. A.) common (quar.)	150e 40c 50c	4- 1 2-27 2-15	3-15 1 2-13 1 1-30	Morrell (John) & Co. (quar.) Morris (Philip) & Co., 4½ % pfd. (quar.) \$1 4½ % preferred (quar.)	25c 1.06¼ \$1½,	1-30 2- 1 2- 1	1-15 1-15 1-15
Consolidated Oil Corporation (quar.)		2-15	1-15		\$11/2	2-15	1-30	Morris Plan Bank of Cleveland (quar.)		2- 1	1-25

Totalic 107 Italiber 1117			
Name of Company	Share	Payable	Holaer of Rec
Morris Plan Co. of Rhode Island (quar.) Mortgage Corp. of Nova Scotia (quar.) Mount Diablo Oil Min. & Developmt. (quar.) Munising Paper. 5% 1st pfd. (quar.) Narraganett Electric 4½% pfd. (quar.) Nashua Mfc Co. (treevular.)	31	2- 1 2- 1	1-15
Mount Diablo Oil Min. & Developmt. (quar.)	1c 25c	3-3	2-15 1-20
Nation-Wide Securities Co. (Colo), series B_ National Acme Co	6c 50c	2- 1	1-15 2-11
National Automotive Fibres 6% convertible preferred (quar.) National Bank of Detroit (s-a)	15c	3- 1	2-10
	50c 50c 25c	2- 1	1-15
National Barring Metals (quar.)	\$13/4	2- 1 3- 1 2- 1 4- 1	1-19
7% preferred (quar.) National Blvd. Bank of Chicago (quar.) National Chemical & Mfg. (reduced)			
National Chemical & Mfg. (reduced) National City Bank of New York (s-a) National City Lines Class A (quar.) \$3 conv. preferred (quar.) National Distillers Products (quar.)	50c	2- 1 2- 1	1-16
National Distillers Products (quar.) National Electric Welding Machine (quar.)	50c 2c	2-1	1-15*
Quarterly Quarterly			4 01
National Lead Co., 6% preferred B (quar.)	2c \$1½	2-1	10-20 1-15
National Liberty Insur. Co. of Amer. (s-a)_			
National Oats Co. National Paper & Type, common (s-a) 5% preferred (s-a) National Power & Light, 56 preferred (quar.) National Sayings & Trust Co.	25c 25c	3- 1 2-15	1-30
5% preferred (s-a)	811/4	8-16	7-31
Washington, D. C.) (quar.) National Tea Co. 5½% pfd. (quar.) Neisner Bros. Inc. 4¾% preferred (quar.)	13346	2- 1 2-1	1-18
Neptune Meter Co., 8% preferred (quar.)	\$2 75c	2-15	2- 1
National Tea Co. 5½% pfd. (quar.) Neisner Bros. Inc. 4¾% preferred (quar.) Neptune Meter Co. 8% preferred (quar.) New Brunswick Fire Insurance (s-a) Extra New England Trust Co. (s-a) Extra New Process. 7% preferred (quar.) New York Fire Insurance Co. (s-a) New York Merchandise Co. (tregular) Newberry (J. J.) Co., 5% A pfd. (quar.) Newberry Realty (J. J.) 6% preferred series B (quar.)	15c	2- 1	1-18
New Process 7% preferred (quar)	\$5 \$134	2- 1	1-1
New York Fire Insurance Co. (8-8)	40c	2- 1 2-1	1-25
Newberry (J. J.) Co., 5% A pfd. (quar.)	\$11/4	3- 1	2-16
61/2 % preferred series A (quar.)	\$15%	2- 1	1-16
\$5 convertible preferred (quar.)	81%	2-1	1-15
Norfolk & Western Ry. Co.—			1-30
Norma Hoffman Bearings Corp.— 7% preferred (quar.)	\$11/2	2- 1	1-23
7% preferred (quar.) North American Car Corp. \$6 preferred A (accum.) \$6 preferred B (accum.) North River Insurance (quar.)	\$10	2-26	
North River Insurance (quar.)	\$10 25c	3-10	2-19 2-24
21 50 convertible professed (sucr)	200	0.1	1.15
Northern RR. of N. H. (quar.)	\$11/2	1-30	1-14
Northern Pacific Ry (resumed) Northern RR. of N. H. (quar.) Northwest Engineering Co. Norwalk Tire & Rubber, common (resumed) 7% preferred (quar.) Noyes (Chas. F.), 6% preferred (quar.) Nu-Enamel Corp. (quar.) Nun-Bush Shoe Co. common (quar.)	20c	2- 1	1-15
Noyes (Chas. F.), 6% preferred (quar.)	22½c	2- 1	1-28
Nunn-Bush Shoe Co. common (quar.)	20c \$1 1/4	1-30	1-15
51.50 class AA (accum.) Occidental Insurance Co. (S. P.) (quar.) Ohio Casualty Insurance (s-a) Ohio Public Service, 7% pfd. (monthly)	30c 35c	2-15 2- 1	2- 5 1-21
Ohio Public Service, 7% pfd. (monthly)	581/3C	2- 1 2- 1	1-20
6% preferred (monthly) 5% preferred (monthly) 5½% preferred (quar.) Okonite Co. (quar.) Extra Oliver United Pilters class A (quar.)	41%c \$1%	2- 1	1-20
Oliver United Pilters class A (quer)	50c	2-1	1-15
Oliver United Filters, class A (quar.) Oswego Falls Corp. (quar.) Extra Overseas Securities Co. (irregular)	10c	1-30	1-20
Extra Overseas Securities Co. (irregular) Owens-Illinois Glass Co. Pacific Finance Corp. (Cal.) pfd. A (quar.) Freferred C (quar.) 5% preferred (quar.) Facific Gas & Electric, 5% pfd. (quar.) 6% preferred (quar.) Pacific Lighting Corp. (quar.) Pacific Lighting Corp. (quar.) Pacific Power & Light, 7% pfd. (quar.) Pacific Power & Light, 7% pfd. (quar.) Pacific Public Service \$1.30 pfd. (quar.) Parker Davis & Co. Parker Pen Co. (quar.) Pennans, Ltd., common (quar.) 6% preferred (quar.) Pennaular Grinding Wheel (irregular) Pennsular Telephone, \$1.40 class A (quar.) Pennsylvania Power, \$5 preferred (quar.) Peoples National Bank (Brooklyn (s-a) Peoria & Bureau Valley RR. (irregular) Philling-Jones Corp. 7% pfd. accum.)	30c 50c	2-3	1-25
Pacific Finance Corp. (Cal.) pfd. A (quar.) Preferred C (quar.)	20c 161/4c	2- 1	1-15 1-15
Pacific Gas & Electric, 5% pfd. (quar.)	31 1/4 c	2- 1 2-15	1-15 1-30
5 1/2 % preferred (quar.) 6% preferred (quar.)	34%c 37½c	2-15 2-15	1-30
Pacific Power & Light, 7% pfd. (quar.)	75c \$134	2-15	1-20
Pacific Public Service \$1.30 pfd. (quar.)	32½c	2-1	1-15
Parker Pen Co. (quar.)	25c	2-27	2-15
6% preferred (quar.)	\$\$1½ 10c	2-15	1-21
Peninsular Telephone, \$1.40 class A (quar.)_ Pennsylvania Power, \$5 preferred (quar.)_	35c	2-15 2- 1	2- 5
Peoples National Bank (Brooklyn (s-a) Peorla & Bureau Valley RR. (irregular)	75c \$2½	2- 1 2-10	1-12
Philadelphia Electric Co., common (quar.) 4.4% preferred (quar.)	30c \$1.10	2-1	1-11
Phillips Petroleum Co. (quar)	500	3. 1	2- 5
Pillips Pump & Tank, class A Pilot Full Fashion Milis, 6½ % pfd. (s-a)	2 1/4 C 65 C	4- 1	3-3
Pittsburgh Nat'l Bank (Pa.) (quar.)	75c	4-15	4-10
6% preferred (accum.)	75c	2-1	1-20
Potomac Edison, 6% preferred (quar.)	\$1½ \$1¾	2-1	1-11
Potomac Elec. Power, 5½% pfd. (quar.)	\$1%	3- 1	2-15
Phillips Pump & Tank, class A Pilot Fuil Fashion Mills, 6½% pfd. (s-a) Pittsburgh Bessemer & Lake Erie RR (s-a) Pittsburgh Nat'l Bank (Pa.) (quar.) Portland Gas & Coke, 7% pfd. (accum.) 6% preferred (accum.) Portland RR. (s-a) Potomac Edison, 6% preferred (quar.) 7% preferred (quar.) Potomac Elec. Power, 5½% pfd. (quar.) 6% preferred (quar.) Power Corp. of Canada, common (interim) Privateer Mines (reduced) Procter & Gamble Co. (quar.) Propper-McCallum Hosiery—	‡15e ‡2c	2-1	12-31
Procter & Gamble Co. (quar.) Propper-McCallum Hosiery—	50c	2-15	1-25*
Proper-McCallum Hosiery— \$5 2nd preferred (accum.) Public Service Corp. of Colorado— \$% preferred (monthly) 6% preferred (monthly) 7% preferred (quar.)	\$10	2- 1	1-15
6% preferred (monthly) 7% preferred (quar.)	41%c	2- 1	1-20
7% preferred (quar.) Public Service Corp. of N. J.— \$5 preferred (quar.)	98 %3C		531,64
6% preferred (monthly)	50c	2-15	1-15
8% preferred (quar.)	\$2.00	3-15	2-15
8% preferred (quar.) 7% preferred (quar.) Guaker City Fire & Marine Insurance Quaker Oats Co., 6% preferred (quar.) Quarterly Income Shares	25c	1-30	1-15
Quebec Power Co. (quar.)	25c	2-25	
Railway & Light Securities, common	15c \$1½	2- 1	1-25 1-25
Randsll Co., class A (quar.) Rath Packing Co., 5% preferred (s-a)	50c \$21/2	2- 1 5- 1	1-20 4-20
Railway & Light Securities, common—6% preferred A (quar.) Randsil Co., class A (quar.) Rath Packing Co., 5% preferred (s-a) 5% preferred (s-a) Raymond Concrete Pile (quar.)	\$2½ 25c	11- 1	1-20
\$3 preferred (quer.)	750	2-1	1-20
Reliance Electric & Engineering-	250	2-11	1-19
S5 convertible preferred (quar.)Reliance Mfg. Co. (Ill.) (irregular)			
		CARLES AND	

		Par	When	Holders		Per	When	*****
Rep	wante of Company ublic Investors Fund. common	share Sc	Payable 2- 1	1-20	Thompson (J. R.) Co. (irregular)	ahare 20c	Pavable 2-10	2- 1
6	% preferred A (quar.)	15c	2- 1	1-15	Toburn Gold Mines	110	2-22	1-22
6	% preferred A (quar.)	15c 15c	5- 1 2- 1	4-15 1-15	Toledo Edison Co., 5% pfd. (monthly)	41%c	2- 1	1-20
6	% preferred B (quar.)	15c	5- 1	4-15	7% preferred (monthly)	58 1/3 C	2- 1	1-20
	ere Copper & Brass, 7% pfd. (quar.)	\$1.3114	2- 1	1-11	Trade Bank & Trust Co. (New York) (quar.) Trane Company, common	15c 12½c	2-15	1-21
Rey	nolds (R. J.) Tobacco, common (quar.)	35c	2-15	1-25	\$6 1st preferred (quar.)	\$11/2	3- 1	2-20
Rhe	em Mig. Co., 5% preferred (quar.)	35c 31 1/4 c	2-15	1-25	Transamerica Corp. (8-a)	25e 20c	1-30 2- 1	1-15
6	preferred (quar.)	371/2C	2- 1	1-15	Union Electric Co. (Mo.), \$4.50 pfd. (quar.)	\$11/2	2-15	1-30
	de Island Public Service \$2 pfd. (quar.)	50c	2- 1 2- 1	1-15	\$5 preferred (quar.)	\$11/4	2-15	1-30
Ric	lass A (quar.)	\$1 50c	2-19	1-15 2- 3	Union Oil of California (quar.) United Corps., Ltd., class A (quar.)	25c	2-10 2-15	1-15
Ric	hmond Insurance of N. Y. (quar.)	15c	2- 1	1-21	United Corporation (Del.) \$3 pfd. (quar.)	81	2- 9	2- 2
Riv	xtra erside Cement Co., 86 1st pfd. (quar.)	15c \$1½	2- 1	1-21	United Drill & Tool, class A (quar.)	15c	2- 1	1-19
Roc	hester Button Co.—				United Light & Railways Co. (Del.)—			
	kland Light & Paper (quar.)	37 ½c	3- 1 2- 1	2-20 1-15	6% prior preferred (monthly)	50c	2- 1	1-15
Roll	and Paper Co. common (quar.)	‡15c	2-15	2- 5	6% prior preferred (monthly)	50c	4- 1	3-15
6	% preferred (quar.)	1811/2	3- 1 2- 1	2-15	6.36% preferred (monthly)	53c	2-1	1-15
Roy	s Brothers, Inc. \$6.50 preferred (quar.) al Bank of Canada (quar.)	\$1% 1\$21/2	3- 1	1-15	6.36% preferred (monthly)	53e 63e	3-1	2-15 3-15
Rus	tless Iron & Steel, common (quar.)	15c	3- 1	2-15	7% prior preferred (monthly)	581/sc	2- 1	1-15
Rut	1½ convertible preferred (quar.)	62 ½ c \$1.05	3- 1 2-15	2-15 2- 1	7% prior preferred (monthly) 7% prior preferred (monthly)	58 1/3 C	3-1	2-15 3-15
Sac	o-Lowell Shops, common (quar.)	25c	2-20	2-10	United Nat'l Bank of Long Island (Forest	96730		
Sag	uenay Power Co., 5½% pfd. (quar.)	25c	2-15	2-10 1-20	Hills, N. Y.) (quar.)United N. J. RR. & Canal (quar.)	20c	2-15	1-20
St.	Lawrence Flour Mills, common (quar.)	135c	2- 1	1-20	U. S. Hoffman Machinery—	\$21/2	4-10	3-20
7	preferred (quar.)	1\$134	2- 1	1-20	5½% convertible preferred (quar.)	68%c	2- 1	1-20
7	Louis Screw & Bolt, common	50c \$134	2- 1	1-26 1-26	U. S. Industrial Alcohol (quar.)	25c 25c	2- 1	1-15
Sch	umacher Wall Board Corp., com. (quar.)	20c	2-15	2- 5	U. S. Leather Co., class A (resumed)	25c	4- 1	3-10
Sec	2 participating preferred (quar.)	50c	2-15	2- 5	United States Sugar Corp.— 6.4% participating conv. pfd. A (quar.)	40c	3-10	2-25
- 5	preferred (quar.)	\$1	2- 1	1-20*	6.4% participating conv. pfd. A (quar.)	40c	6-10	5-25
- 51	1/2 preferred (quar.) Prity First Nat'l Bank (Los Ang.)—	\$11/8	2- 1	1-20*	\$5 preferred (quar.)	811/4	4-15 7-15	4- 2
Q	uarterly	50c	2- 1	1-22	Universal Leaf Tobacco, common (quar.)	\$11/4	2- 1	1-12
Sec	rity Insurance (New Haven) (quar.)	35c	2- 1	1-15	Valley Mould & Iron, \$5.50 prior pref. (quar.)	8136	3- 1	2-20
	ator-Rouyn, Ltd. (initial) rp & Dohme, \$3.50 preference A (quar.)	13c 87½c	2-20	2- 1 1-19	Vertientes-Camaguay Sugar (irregular) Virginian Railway, 6% preferred (quar.)	27c	2- 1	1-15
Sha	winigan Water & Power (quar.)	‡23c	2-25	1-25	6% preferred (quar.)	37 1/2C	6-1	4-17
She	rwin Williams Co. of Canada, common ra Pacific Power, common	115c 30c	2- 1	1-15 1-21	6% preferred (quar.) Vulcan Detinuing Co., common	37½c	8- 2 3-20	7-17 3-10
6	e preferred (quar.)	\$11/2	2- 1	1-21	7% pre'erred (quar.)	\$13/4	4-20	4-10
	x Company (quar.)	25c	2-10	1-30 1-23	Walker (Hiram)-Gooderham & Worts(quar.)	181	3-15	2-19
	pson's, Ltd., 6½% preferred (accum.) th Agricultural Chemical, com. (irreg.)_	#\$1% 25c	2- 1	1-23	\$1 preferred (quar.) Warren Brothers Co., class A (irregular)	125c 67%c	3-15	2-19 1-25
6	preferred (quar.)	\$11/2	2- 1	1-21	Class B (initial)	811/4	3- 1	2-15
Sou 6	heastern Greyhound Lines, com. (quar.) non-cumulative preferred (quar.)	37½c 30c	3- 1	2-15 2-15	Washington Gas Light Co., common (quar.) \$5 preferred (quar.)	371/4 c \$11/4	2- 1 2-10	1-18
6	convertible preferred (quar.)	30c	3- 1	2-15	\$4.50 preferred (quar.)	\$1 1/4	2-10	1-25
	% convertible preferred (quar.) 2nd preferred (quar.)	30c	3- 1 3- 1	2-15 2-15	Washington Ry. & Elec., 5% pfd. (quar.) 5% preferred (quar.)	\$11/4	3- 1 6- 1	2-15
Sou	thern California Edison Co., Ltd.—		2/1/31	2-10	5% preferred (s-a)	\$21/2	6- 1	5-18
C	ommon (quar.)	37½c	2-15	1-20	Welch Grape Juice, 7% preferred (quar.)	8134	2-27 5-29	2-13
Soul	hern Canada Power, common (quar.)	120c	2-15	1-20	7% preferred (quar.)	\$1% \$1%	8-31	8-15
4.	8% preferred (quar.)	\$1.20	2- 1	1-15	Wellman Engineering Co. (irregular)	10c	3- 1	2-15
	hern Railway Co., 5% non-cum. pfd	\$1 1/4 \$1 1/4	3-15 6-15	2-15 5-15	Westchester Fire Insurance (quar.)	30c 10c	2- 1	1-19
5	non-cumulative. preferred	\$11/4	9-15	8-14	West Penn Electric, 6% preferred (quar.)	\$11/2	2-15	1-18
	hwestern Public Service—	\$1%	2- 1	1-20	7% preferred (quar.) West Point Mig. Co. (quar.)	\$134 900	2-15	1-18 1-15
Sove	reign Investors, Inc.	10c	2-20	1-30	West Virginia Pulp & Paper, 6% pfd. (quar.)	\$11/2	2-15	2- 1
Spa	ding (A. G.) & Bros., \$1.50 pfd. (irreg.)	\$1	4-15	4- 5	Weston (George), Ltd., 5% pfd. (quar.) Westvaco Chlorine, \$4% preferred (quar.)	1511/4	2- 1	1-15
Spa	rks-Withington Co., common (irregular)	\$1 15c	2-20	2-10	Wheeling & Lake Erie Ry.—	\$11/8	2- 1	1-11
	% convertible preferred (quar.)	\$1 1/2	3-15	3- 5	Wheeling & Lake Erie Ry.— 4% prior lien (quar.)	31	2- 1	1-26
equ	ibb (E. R.) & Sons— i preferred series A (quar.)	811/4	2- 1	1-15	51/2% convertible preferred (quar.) White Sewing Machines—	\$196	2- 1	1-26
Spie	gel, Inc., \$41/2 conv. pfd. (quar.)	\$11/0	3-15	3- 1	\$2 prior preferred (quar.)	50c	2- 1	1-20
	ndard Brands, Inc., com. (resumed)	10c \$1 1/a	2- 1 3-15	12-30 3- 1	\$4 convertible preferred (accumulated) Whitaker Paper, common (quar.)	50c	2- 1 4- 1	1-20
Star	1.50 preferred (quar.) and Dredging, \$1.60 con. pfd. (quar.)	40c	3- 1	2-19	7% preferred (quar.)	\$134	4-1	3-20
	ndard Equities (quar.)	10c 15c	2- 1 2-15	1-21	White (S. S.) Dental Mfg. (quar.) Willimantic Co. (s-a)	30c 20c	2-13 1-30	1-28
	ndard Silica Corp. (irregular)	100	2-10	2- 5 1-29	Wilson & Co., \$6 preferred (accumulated)	\$1 1/2	2- 1	1-18
Star	ndard Wholesale Phosphate & Acid Works	8-	0.00		Wisconsin Electric Power-	10410		
	ncreased)	60c 31 1/4 c	3-15 2-15	3- 5 1-29	6% pfd. (1897 series) (quar.) Wisconsin Nat'l Life Insurance (s-a)	\$1 1/2 30c	2- 1	1-15
Stee	l Co. of Canada, Ltd., common (quar.)	‡75c	-3- 1	1- 7	Extra	20c	2-1	1-21
7	% preferred (quar.)	175c 25c	2- 1 2-15	1- 7	Wisconsin Public Service, 5% pfd. (quar.) Wood (Alexander & James), Ltd.—	\$11/4	2- 1	1-15
Ster	ling, Inc., \$1.50 conv. pfd. (quar.)	371/2C	2- 1	1-22	7% 1st preferred (accumulated)	813/4	2- 1	1-15
Stot	t Briquet, \$2 conv. pfd. (quar.)	50c	2- 1	1-20	Woolf Bros., class B partic. pfd	\$1.20	2- 2	1-20
6	wbridge & Clothier— prior preference A (quar.)	\$11/2	3- 1	2-13	Wrigley (Wm.) Co., common (bi-monthly)	40c 50c	3- 1	2-10 2-20
Stus	rt (D. A.) Oil, Ltd.—			market at	Common (bi-monthly)	50c	5- 1	4-20
Bub	ass A partic. preferred (quar.)	\$20c	3- 1	2-15	Wurlitzer (Rudolph) Co., common Young (Thomas) Nurseries (irreg.)	10c 50c	3- 1	12-18
	and preferred (accum.)	9.1	2- 1	1-11	York Knitting Mills, Ltd., common (s-a)	120c	2-15	2- 8
Sulli	van Consolidated Mines, Ltd. (interim)	13c	3-15 2- 1	2-15	7% 1st preferred (s-a) 7% 2nd preferred (s-a)	1931/2	2-15 2-15	2- 6
	Oil, 41/2 % A preferred (quar.)	\$1 1/8 50c	2- 1	1-22	Yuba Consolidated Gold Fields	5c	2-13	1-13
Swa	n-Finch Oil Corp., common (irreg.)	25c	2-15	2- 1	Zeller's, Ltd., common (quar.)	120c	2- 1	1-15
	t & Co. (quar.)	37½c 30c	3- 1	2-15 3- 1	Extra 6% preferred (quar.)	120c 137½c	2- 1 2- 1	1-15 1-15
	ecial	30c	3- 5	2- 5			-	1-13
Swif		\$11/4	2- 1	12-17	*Transfer books not closed for this divider	id.		
Swift Sp Tace	ny-Palmyra Bridge, 5% pfd. (quar.)			1- 8				
Swift Sp Taco Tech Texa	-Hughes Gold Mines, Ltd. (interim) is Power & Light, 7% pfd. (quar.)	\$10c \$134	2- 1 2- 1	1-8	tOn account of accumulated dividends.		Tarres many	
Swift Sp Tacco Tech Texa 6	-Hughes Gold Mines, Ltd. (interim)	110c	2- 1			ole at th		

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now certifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY PERSONNEL BASEDUE BANK IS NOW CERTIFIED BY PERSONNEL BASEDUE BANK IS NOW CERTIFIED BY PERSONNEL BY PERSONNEL BY PERSONNEL BANK IS NOW CERTIFIED BY PERSONNEL BY PERSONNEL BY PERSONNEL BY PERSONNEL BY PE

	JAN. 22 TO JAN. 28, 1943, INCLUSIVE								
Country and Monetary Unit		Noon Buying Rate for Cable Transfers in New York Value in United States Money							
	Jan. 22	Jan. 23	Jan. 25	Jan. 26	Jan. 27	Jan. 28			
Argentina, peso—	THE LOCAL STREET	\$	4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3 7		SA SALABARA			
Official	.297733*	.297733*	.297733*	.297733°	.297733*	.297733*			
Pree	.237044*	.237044°	.237044*	.237044°	.237044*	.237044			
Australia, pound—		District Control of	16-50 (100.00)						
Official		3.228000	3.228000	3.228000	3.228000	3.228000			
Free	3.215033	3.215033	3.215033	3.215033	3.215033	3.215033			
Brazil, cruzeiro—									
Official	060586°	.080586*	.060585°	.060586°	.090586*	.060586*			
Free	051275*	.051300°	.051250°	.051250*	.051250°	.051300°			
Canada, dollar-									
Official	909090	.909090	.909090	.909090	.909090	.909090			
Free	899921	.899910	.900000	.900312	.901171	.901250			
Colombia, peso	572200°	.572200°	.572200*	.572200*	.572200*	.572200*			
England, pound sterling—									
Official	4.0°5000	4.035000	4.035000	4.035000	4.035000	4.035000			
Pree	4.025000	4.035000	4.035000	4.035000	4.035000	4:035000			
India (British), rupee		.301215	.301215	.301215	.301215	.301215			
Mexico, peso	.205725	.205725	.205725	.205725	.205725	.205725			
Newfoundland, dollar-				A Commercial		ELVIN STIFFER			
Official.	.909090	.909090	.909090	.909090	.909090	.909090			
Pree		.897500	.897500	.897916	.898750	.898750			
New Zealand, pound	3.227833	3.227833	3.227833	3.227833	3.227833	3.227833			
Union of South Africa, pound	3.980000	3.980000	3.980000	3.980000	3.980000	3.980000			
Oruguay, peso—									
Controlled	658300*	.658300°	.658300°	.658300°	.658300*	ARRAON*			
Noncontrolled.	527775*	.528025°	.528025"	.528025°	.527775°	.528025°			
*Nominal rate.	40 0 0 0 0 0 0 0 0 0 0	THE RESERVE OF THE PARTY OF THE				STATE STATE			

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 30, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 12.7% above those for the corresponding week last year. Our preliminary total stands at \$8,234,627,488 against \$7,309,070,263 for the same week in 1942. At this center there is a gain for the week ended Friday of 14.1%. Our comparative summary for the week follows:

Clearings-Returns by Telegraph			
Week Ending Jan. 30	1943	1942	%
New York	\$3,565,367,235	\$3,123,953,480	+14.1
Chicago	343,715,558	323,347,438	+ 6.3
Philadelphia.	492,000,000	446,000,000	+10.3
Boston	271,001,548	245,4/2,959	+10.4
Kansas City	135,481,613	115,413,907	+17.4
St. Louis	133,400,000	108,100,600	+ 23.4
San Francisco	198,812,000	173,384,000	+14.7
Pittsburgh	186,450,387	161,316,858	+15.6
Cleveland	153,543,287	128,926,658	+ 19.1
Baltimore	117,248,315	94,505,896	+ 24.1
Ten cities, five days	\$5,597,019,943	\$4,920,421,196	+13.8
Other cities, five days	1.265,169,630	1,099,265,480	+ 15.1
Total all cities, five days	\$6,862,189,573	\$6,019,686,676	+14.0
All cities, one day	1,372,437,915	1,289,383,587	+ 6.4
Total all cities for week	\$8,234,627,488	\$7,309,070,263	+12.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

Accordingly, in the above the last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Jan. 23. For that week there was an increase of 4.1%, the aggregate of clearings for the whole country having amounted to \$7,948,943,550, against \$7,634,991,062 in the same week in 1942. Outside of this city there was an increase of 9.0%, the bank clearings at this centre having recorded a loss of 0.2%. We group the cities according to the Federal Reserve Districts in which they are located, and from this it appears that in the New York District (including this city) the totals are smaller by 0.1% but in the Boston Reserve District the totals are larger by 6.1% and in the Philadelphia Reserve District by 3.1%. In the Cleveland Reserve District the totals show an improvement of 14.4%, in the Richmond Reserve District of 13.0% and in the Atlanta Reserve District of 20.7%. In the Chicago Reserve District the totals register a gain of 2.4%, in the St. Louis Reserve District of 14.0% and in the Minneapolis Reserve District of 7.5%. In the Kansas City Reserve District the increase is 21.9%, in the Dallas Reserve District 7.2% and in the San Francisco Reserve District 7.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week ended Jan. 23-					
	1943	1942	Inc. or	1941	1940
Federal Reserve Districts	8	8	Dec. %	8	
1st Boston 12 cities	390.485.393	367,952,368	+ 6.1	289,910,756	255,668,451
2d New York 12 "	4.181.361.856	4,187,524,083	- 0.1	3,266,995,599	3,000,601,653
3d Philadelphia 10 "	592,194,258	574,381,405	+ 3.1	448,575,981	390,455,055
6th Cleveland 7 "	532,925,178	465,746,212	+14.4	377,530,124	296,841,212
6th Richmond 6 "	246,159,993	217,762,401	+13.0	167,838,496	130,475,678
6th Atlanta 10 "	316,927,414	262,591,614	+ 20.7	203,882,123	166,839,945
7th Chicago 17 "	516.238.189	504.340.134	+ 2.4	403,835,872	384,088,094
6th St. Louis 4 "	269,205,664	236,048,477	+14.0	175,637,962	140,487,564
Oth Minneapolis 7 "	152,109,586	146,156,120	+ 7.5	106,287,958	97,541,019
10th Kansas City 9 "	246,540,733	202,182,570	+21.9	151,984,866	119,822,266
11th Dallas 6 "	113.643.079	106.043.240	+ 7.2	79,036,096	71,642,432
12th San Francisco 10 "	391,152,207	364,262,438	+ 7.4	271,201,883	236,530,483
Total110 cities	7,948,943,550	7,634,991,062	+ 4.1	5,942,717,716	5,290,993,852
Outside New York City	3,917,079,547	3,593,937,596	+ 9.0	2,784,788,376	2,398,200,944
Cunada 32 cities	548,234,695	422,177,556	+ 29.9	364,954,239	258,675,045

We now add our detailed statement showing the figures for each city for the week ended Jan. 23 for four years.

	1010		inded Jar		****
Clearings at-	1943	1942	Inc. or Dec. %	1941	1940
First Federal Reserve District—Bosto		ST S	Dec. 70	5	A PORT OF THE PARTY
Maine—Bangor	597,759	990.156	-39.6	556,736	464.3
Portland	3,310,610	3,031,810	+ 9.2	1.929.284	1.853.4
Portland Massachusetts—Boston	344.112.215	312,941,769	+ 10.0	250,541,401	219.203.10
	875.357		- 2.6		716.3
Pall River		898,766		735,019	
Lowell	433,454	434,103	- 0.1	414,015	327,7
New Bedford	1,134,026	878,694	+ 29.1	656,957	550,4
Springfield	4,059,582	3,599,114	+12.8	3,347,658	3,476,4
Worcester	2,571,154	2,826,300	- 9.0	2,174,331	2,224,1
Connecticut—Hartford	13,348,488	20,348,488	-34.4	11,171,448	10,069,3
New Haven	7,229,073	6,209,218	+16.4	5.030,567	5,004,9
Chode Island—Providence	12,253,400	15,213,000		12,790,100	11,365,6
Sew Hampshire—Manchester	560,275	580,950	— 3.6	563,240	412,5
Total (12 cities)	390,485,393	367,952,368	+ 6.1	289,910,756	255,668,4
Second Federal Reserve District-New	w York—			FIRE SENSION	
ew York-Albany	6.650.818	14,786,476	55.0	6.010.857	10,489,7
Binghamton	1,386,257	1,357,756	+ 2.1	1.133.276	1,156.1
Buffalo	56,700,000	51,600,000	+ 9.9	36,500,000	35,000.0
Elmira	999,732	883,639	+ 13.1	638.190	476.6
Jamestown	1,201,472	869,494	+38.2	902,276	
New York	4.031.864.003	4.041.053.466	- 0.2		812,5
Rochester	10.261.113			3,157,929,340	2,892,792,9
		10,925,595	- 6.1	8,471,052	8,672,5
Syracuse	5,848,300	5,251,775	+11.4	4,937,526	4.299,6
onnecticut—Stamford	7,128,237	6,882,265	+ 3.6	5,730,752	3,630.6
ew Jersey-Montclair	394,843	363,880	+ 8.5	335,057	392,9
Newark	25,160,945	21,955,212	+14.6	17,896,793	17,107,4
Northern New Jersey	33,766,136	31,594,525	+ 6.9	26,510,480	25,770,4
Total (12 cities)	4,181,361,856	4,187,524,083	— 0.1	3,266,995,599	3,000,601,6
Third Federal Reserve District-Phili	delphia-		15.6		
ennsylvania—Altoona	417.120	412.816	+ 1.0	455,747	390.0
Bethlehem	638,632	749.672	-14.8	634.855	399.6
Chester	534.607	494.192	+ 8.2	430.698	316.8
Lancaster	1,422,892	1.410.954	+ 0.8	1.192.785	1.060.8
Philadelphia	579,000,000		+ 3.2		
Reading	1,261,080	561,000,000		437,000,000	380,000.0
Scranton		1,265,203	- 0.3	1,371,613	1,231,10
Wilkes-Barre	2,193,726	2,398,511	- 8.5	2,159,279	2,211,8
	1,183,310	1,035,160	+14.3	1,012,974	797,4
Work Jersey—Trenton	2,063,591 3,479,300	1,648,907 3,966,000	+25.1	1,384,130 2,933,900	1,100,2 2,947,0
Total (10 cities)	592,194,258	574,381,405	+ 3.1	448,575,981	390,455,0
		014,361,403	7 3.1	440,510,981	380,433,0
Fourth Federal Reserve District—Cleveland		The state of the s	more set	The state of the s	Of the state of
hio—Canton	3,111,418	3,018,717	+ 3.1	2,883,601	1,973.0
Cincinnati	104,227,014	87,678,835	+18.9	68,251,312	57,246,73
Cleveland	191,825,983	163,585,336	+17.3	114.107.888	93.322.67
Columbus	13,771,300	11,583,900	+18.9	10,333,500	9,414,20
Mansfield	2,061,566	2,645,380	-22.1	2.155.715	1,488,84
Youngstown	3,479,764	3.500.002	- 0.6	3.074.826	2,165,86
ennsylvania—Pittsburgh	214,448,133	193,734,042	+10.7	176.723.282	131.229.82
CONTRACTOR OF THE PROPERTY OF		,,	40.1	110, 140,404	134,440,04

	The state of the s		Ended Ja		
Fifth Federal Reserve District—Ric	The second secon	1942	Inc. or Dec. %	1941	
West Virginia—Huntington Virginia—Norfolk	5.348.000	866,979 4,866,000	+ 9.9	3,661,000	2,49
RichmondSouth Carolina—Charleston	2,422,597	55,631,056 2,178,706	+11.2	47,919,032 1,687,636	36,90 1,30
Maryland—Baltimore District of Columbia—Washington		117,420,103 36,799,557		88,680,492 25,335,360	69,50 19,82
Total (6 cities)	246,159,993	217,762,401	+ 13.0	167,838,496	130,47
Sixth Federal Reserve District—At					
Tennessee-Knoxville	10,128,809 34,428,787	6,617,485 29,858,873		5,580,431 20,811,183	4,773 17,500
Georgia—Atlanta Augusta	113,100,000	94,600,000 2,299,075	+19.6	72,700,000 1,323,808	60,10
Macon	2 132 075	1,620,604 28,224,000	+31.6	1,488,895 28,034,000	76: 19,120
Alabama—Birmingham Mobile	39,101,456	37,191,943 3,260,084	+ 5.1	25,685,312 2,418,094	21,35
Mississippi—Vicksburg Louisiana—New Orleans	239.214	162,648	+47.1	186,668	183
Total (10 cities)		262,591,614	+ 19.1	45,653,732	39,70
Seventh Federal Reserve District	The second second second	202,091,014	7 20.1	203,002,123	100,031
Michigan—Ann Arbor———————————————————————————————————	467,123	429,831	+ 8.7	667,012	59
Lansing Indiana—Fort Wayne	4,337,202 3,118,899	3,640,714 2,347,332		3,987,545 1,568,271	3,254 1,304
Indianapolis South Bend	97 760 000	2,385,793 26,318,000	+ 5.5	1,701,614 20,790,000	1,460 17,459
Terre Haute	8 617 116	2,910,182 8,135,219	+ 5.9	2,154,795 5,461,723	1,692 4,869
Wisconsin—Milwaukee Iowa—Cedar Rapids	1 852 417	25,195,755 1,487,353		20,582,659 1,232,327	20,896 916
Des Moines Sioux City	11,314,875 5,760,156	14,420,981 5,237,695	-21.9 + 10.0	7,766,209 3,712,484	6,979 3,333
Chicago Chicago	366,282 401,339,776	444,435 401,887,340	-17.6 -0.1	402,460 325,850,549	314,268
DecaturPeoria	1,385,771 4,601,379	1,441,407 4,783,158	- 3.9	1,381,288 3,733,563	940 3,581
Rockford Springfield	1,807,596 1,648,784	1,721,327 1,553,612	+ 5.0 + 6.1	1,494,503 1,348,870	1,079
Total (17 cities)	516,238,189	504,340,134	A TOTAL		
		304,340,134	7 2.4	403,835,872	384,088
Eighth Federal Reserve District—St Missouri—St. Louis	154,800,000	134,200,000	+15.4	98,500,000	81,900
Kentucky—Louisville Tennessee—Memphis	72,306,649 41,411,015	61,573,048 39,591,429	+ 17.4 + 4.6	45,400,266 31,282,696	36,950 21,157
Illinois—Quincy	688,000	684,000	+ 0.6	455,000	480
Total (4 cities)	269,205,664	236,048,477	+14.0	175,637,962	140,487
Ninth Federal Reserve District—Min Minnesota—Duluth	neapolis— 3.827.198	3,164,077	+21.0	2.432.886	2,508
Minneapolis	104,794,445	95,739,204	+ 9.5	69,824,735	61,749
St. Paul North Dakota—Fargo South Dakota—Aberdeen	34,825,314 2,921,694	38,234,026 3,101,075	- 5.8	26,964,491 2,438,424	27,629 1,966
Montana—Billings	927,442 711,492	1,151,886 950,136	19.5 25.1	829,118 777,246	668 599
Helena	-	3,815,716	+ 7.5	3,021,058	2,419
Total (7 cities)		146,156,120	+ 7.5	106,287,958	97,541
Tenth Federal Reserve District—Ka Nebraska—Fremont	nsas City— 164.763	105,952	+ 55.5	91,015	78
Lincoln Omaha	3,185,592 58,288,718	3,081,772 43,711,524	+ 3.4	2,259,211 32,638,688	2,028, 27,941
Kansas-Topeka-	1,964,815	2,672,013	-26.5	2,559,544	2,158
Wichita Missouri—Kansas City	4,906,024 170,849,152	4,500,932 142,212,920	+ 9.0 + 20.1	3,031,160 106,779,971	2,677, 81,085,
St. JosephColorado Springs	5,702,725 815,561	4,732,151 521,611	+ 20.5 + 56.3	3,480,794 481,737	2,745 495
Pueblo	663,383	643,695	+ 3.1	662,746	610,
Total (9 cities)	246,540,733	202,182,570	+ 21.9	151,984,866	119,822,
Eleventh Federal Reserve District—I	Dallas— 1.820.016	1,718,599	+ 5.9	1.473,667	1,548.
Dallas Fort Worth	92,437,615 11,115,827	85,831,899 10,131,184	+ 7.7 + 9.7	63,441,000 7,194,698	58,077 5,713,
Galveston	2,775,000	2,611,752	+ 6.3	2,146,000	2,275.
Wichita FallsLouisiana—Shreveport	1,140,317 4,354,304	1,119,439 4,630,367		991,766 3,788,965	1,074. 2,954.
Total (6 cities)	113,643,079	106,043,240	+ 7.2	79,036,096	71,642,
Twelfth Federal Reserve District—Sa	THE RESERVE OF THE PARTY OF THE	170		DE TE STORE	or supersy di
Washington—Seattle	67,039,270 1,191,454	67,100,476 999,363	- 0.1 + 19.2	44,351,219 921,240	36,573, 734,
Oregon—Portland Utah—Salt Lake City	60,136,102 28,962,232	55,426,132 24,614,996	+ 8.5 + 17.7	38,330,582 17,731,998	29,401, 15,347.
California—Long Beach	7,304,339 3,030,219	6,757,019	+ 8.1	3.836,084 3.265,397	3,550, 2,693.
San Francisco	214,527,323 3,865,397	196,982,000 3,636,347	+ 8.9 + 6.3	155,577,000 3,153,026	142,485, 2,699,
Santa Barbara	1,076,757 4,019,114	1,503,941 3,224,142	-28.4 +24.7	1,396,128 2,639,209	1,145, 1,901,
Total (10 cities)	391.152,207	364,262,438			-
Grand Total (110 cities)	7,948,943,550	7.634.991.062	+ 7.4	271,201,883 5,942,717,716	5 290 993
Outside New York	3,917,079,547	3,593,937,596	+ 9.0	2,784,788,376	5,290,993, 2,398,200,9
Pursuant to the test		A Company of the Comp	nded Jan.		
Canada—	1943	1942	Inc. or Dec. %	1941	1940
Toronto	188,383,875	137,255,589	+37.3	130,455,060	83,046.
Montreal	163,055,087 51,454,665	120,511,394 38,572,145	+ 35.3 + 33.4	101,347,154 35,185,277	73,169, 29,609,
Vancouver	24,552,364 56,655,198	19,549,182 46,153,771	+ 25.6 + 22.8	17,577,641 31,923,457	15,802, 15,038,
Quebec	6.108,932 4,074,685	5,289,628 3,734,552	+ 15.5 + 9.1	4,376,048 2,984,299	4,126, 2,494,
HamiltonCalgary	7,492,467 6,250,043	7,163,104 6,899,951	+ 4.6	5,833,081 6,327,658	5,899, 4,831,
St. John	2,820,448 2,009,281	2,290,015 2,127,630	+23.2	2,183,305 1,944,409	2,126,1 1,608,
ondon	3,208,930 6,547,041	2,890,096 5.933.451	+11.0 +10.3	2,523,461 4,386,891	2,085, 3,415,0
tegina	5,410,581	3,956,782	+36.7	3,514,275 320,157	3.019,
ethhridge	475,277 683,088	430,318 654,278	+ 4.4	428,324	228,1 396,0
doose Jaw	1,754,466 719,908	1,678,057 684,729	+ 4.6 + 5.1	1,241,749 610,795	1,177,0
Port William	1,056,921 1,117,737	1,021,082 1,042,008	+ 3.5 + 7.3	846,236 895,263	868, 555,
New Westminster	816,131 341,232	833,117 285,411	- 2.0 + 19.6	670,444 263,178	676,
Peterborough	871,819 1,157,489	804,542 1,073,025	+ 8.4 + 7.9	571,424 708,714	525,3 630,0
MICI VI VVAC	1,676,562	1,349,291	+24.3	1,070,687	920,6
Citchener	4,752,248	3,650,028	+30.2	3,261,355 389,204	2,311,6 292,7
Vindsor	507,917	460,973			
Vindsor	1,179,987 753,578	1,284,314 763,852	- 8.1 - 1.3	761,033 600,953	794,5 464,4
Vindsor	1,179,987	1,284,314 763,852	- 8.1	761,033	

Firs

(Continued from page 440)

	Carlo Ab and Carlo A				
t	American	Fire	Insurance	Co.—Annual	Statement
		Bala	nes Chest D	91	

Balance Sneet, Dec. 31		
Assets—	1942	
*Bonds and stocks	1\$3,667,995	\$\$3,671,125
Real estate	7,500	7,500
Premiums in course of collection (not 90 days		
overdue)	257,903	398,025
Interest and rents accrued	10,265	10,393
Cash on deposit and in office	538,741	509,813
Total	\$4,482,404	\$4,596,860
Liabilities-		
Unearned premiums	8981.403	\$1,072,354
Losses in process of adjustment	132,369	173,765
Reserve for taxes and expenses	92,175	52,400
Reserve for all other claims	25,000	25,000
Reserve for all other claims †Contingency reserve		30,880
Capital	1,000,000	1,000,000
Capital	2,251,457	2,242,461
Total	84 489 404	84 596 860

*Valuations on basis approved by National Association of Insurance Commissioners. †Contingency reserve, representing difference between total values carried in assets for all bonds and stocks owned and total values based on Dec. 21, 1941, market quotations. †Securities carried at \$398.675 in 1941 and \$407.051 in 1942 in the above statement are deposited for purposes required by law.—V. 156, p. 1149.

Florida East Coast Ry.—Debt Reduced-

A reduction of \$563,100 was made last year in outstanding indebtedness of this road, when that amount of first and refunding mortgage bonds, series A, due in 1974, was purchased. Currently outstanding are \$1,870,600 of these obligations.—V. 157, p. 131.

Food Fair Stores, Inc.—Sales Up 3.62%-

Four Weeks Ended Jan. 23—	1943	1942	Increase
Sales	\$3,449,701	\$3,329,135	\$120,566
It is announced that there are now with 74 a year ago.—V. 157, p. 41.	76 stores	in operation,	compared

Fort Worth Stock Yards Co.-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, payable Feb. 1 to holders of record Jan. 23. Payments during 1942 were as follows: Feb. 1, April 30 and July 31, 25 cents each; and Oct. 28, 75 cents.—V. 156, p. 1689.

Foundation Investment Co., Cincinnati-Pref. Div.-A dividend of \$2.31 per share has been declared on the 5% non-cumulative preferred stock, payable Feb. 8 to holders of record Jan. 30. This compares with \$1.87 per share paid on Feb. 9, last year, and 50 cents on Aug. 15, 1941.—V. 155, p. 600.

Fulton Iron Works Co., Inc.—Annual Report—

Fiscal Years Ended June 30-	1942	1941
Net sales	\$3,793,325	\$2,038,606
Cost of sales, exclusive of depreciation	2,763,402	1,600,880
Depreciation	44,336	45,181
Selling, general and administrative expenses	182,632	170,273
Miscellaneous charges (net)	64,955	31,376
Eundry charges (net) applicable to prior periods	5,255	2,032
Provision for Federal and State income taxes	353,198	53,000
Net income	\$379,547	\$135.864
Previous surplus	107,476	*28,389
Surplus as at June 30	\$487,023	\$107,475

Balance Sheet, June 30, 1942

Assets—Cash, \$271.897; U. S. Treasury certificates of indebtedness, \$45,000; customers' contracts and accounts receivable (less reserves), \$476,926; deposits on purchases of material, \$47,000; miscellaneous accounts receivable, \$6,956; inventories, \$638,183; prepaid expenses, \$7.191; marketable securities, \$9,922; other investments, \$14,761; property, plant and equipment (less reserve for depreciation of \$728,761), \$578,151; patents, processes and designs, \$500,000; deferred charges, \$1,829; total, \$2,597,817.

Liabilities—Note payable, \$71,129; accounts payable for material, expenses, etc., \$198,122; reserve for commissions, \$11,861; reserve for completion of contracts, \$3,000; accrued interest on five-year registered income notes, \$46,467; provision for Federal and State income and excess profit taxes, \$354,500; deferred accounts due to officers, \$26,500; five-year registered income notes, \$774,442; accrued interest on five-year registered income notes (payment deferred), \$92,933; preferred 6% non-cum. stock (\$10 par), \$512,990; common stock (\$1 par), \$18,850; capital surplus, \$359,509; earned surplus, \$127,514; total, \$2,597,817.—V. 154, p. 796.

Gabriel Co .- To Pay 10-Cent Dividend-

A dividend of 10 cents per share has been declared on the class A common stock, no par value, payable Feb. 25 to holders of record Feb. 11. A similar distribution was made on Nov. 24, 1942, the first ice December, 1927, when a quarterly of 871/2 cents was paid.

Galland Mercantile Laundry Co.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, no par value, payable Feb. 1 to holders of record Jan. 26. This compares with 50 cents each paid on April 21 and July 21, last year, and on April 1, July 1, Oct. 1 and Dec. 23, 1941.—V. 155, p. 1599.

General American Investors Co., Inc.-Redemption-The company has called for redemption for the sinking fund on Feb. 27, 1943 at \$100 a share and accrued dividend to the redemption date of 2,000 shares of its \$6 cumulative preferred stock. On and after Jan. 24, 1943, the stock transfer books of the corporation will be closed to transfers of the shares called for redemption. The actual redemption price, including the accrued dividend, will be \$101 a share. The redemption price will be due and payable on Feb. 27, 1943, on each share called for redemption at The Commercial National Bank & Trust Co. of New York, 46 Wall St., New York, N. Y.—V. 157, p. 220.

General American Life Insurance Co., St. Louis, Mo .-Mutualization Progressing-

Substantial progress in the mutualization program of this company was recorded when its board of directors on Jan. 19 appropriated \$200,040 out of 1942 earnings to retire an adidtional 3,334 shares of stock, Walter W. Head, President, anneunced.

The company's mutualization plan calls for retirement of all outstanding stock and the eventual transfer of company ownership from stockholders to policyholders.

The additional 3,334 shares brings the total number retired since June, 1936, when the program was made effective, to 31,377 shares, representing 62.75% of the 50,000 shares outstanding at that time. Funds used for stock retirement are limited to surplus earnings and profits, which, had the mutualization program not been adopted, would ordinarily have been available for dividends to stockholders.—V. 156, p. 865, 253.

General Aniline & Film Corp.—Opens New Laboratory A new research laboratory has been placed in operation by this corporation at Easton, Pa., with a staff of 50 chemists, physicists and engineers working under the direction of Dr. E. C. Williams, Chemical Director and Vice-President of the company, and formerly head of the Shell Union Oil research laboratory.—V. 156, p. 1863.

General Electric Co.-Growth in Aviation Business-This company's aeronautical business is now "several thousand times what it has ever been previously," it was stated on Jan. 25 in a report accompanying quarterly dividend checks.

"Every G-E factory but one is today turning out aviation equipment of some type, and every plane that rolls off the lines, except for the simplest trainer, bears some of the hundreds of devices," said the report

"All U. S. Army bombers carry G-E radio transmitters, and some lavy bombers rely on both transmitters and receivers from the same ource."—V. 157, p. 220.

General Public Service Corp.—Annual Report—

General Public Service Corp.—Annual Report—
The market value of assets on Dec. 31, 1942, was \$3,646,971. After deducting \$2,369,000 of debentures, the balance of assets for the preferred stock was equal to 569.72 per share. At the end of 1941 the asset value for the preferred stock was \$59.12 per share.

During the early months of the year the corporation's cash position, which at the close of 1941 was \$804,698, was increased to approximately \$1,800,000 through the sale of various securities. This large cash position enabled the corporation successfully to pass through the period during the late spring, when the security markets were at extremely low levels, without endangering the position of the stockholders through a possible decline in the value of assets applicable to the corporation's outstanding debentures below 125% of the principal amount thereof, the maintenance of which is required by the indenture under which they are issued. A substantial reinvestment of this cash was made during the last half of the year and at Dec. 31, 1942, cash and Government securities of \$874,356 amounted to 24.0% of the market value of assets. of assets.

Income Account for Calendar Years

†Cash divs. on stocks Interest on bonds Rev. from option con-	1942 \$147,664 10,262	1941 \$196,556 22,905	1940 \$180,415 17,672	1939 \$197,071 31,513
tracts	225	4,050	16,988	26,953
Total income Salaries & admin. exps. Other expenses Taxes, other than Fed.	\$158,150 27,886 18,912 1,804	\$223,511 28,786 20,120 6,904	\$215,074 34,353 19,923 8,727	\$255,538 36,614 32,365 16,225
BalanceInt. on debs. and taxes	\$109,549	\$167,701	\$152,071	\$170,333
pay. under deb. ind.	123,162	123,294	123,867	171,193
Net profit	*\$13,613	\$44,408	\$28,204	*\$860

*Deficit. †Includes \$11,374 in 1942, \$9,584 in 1941, \$1,073 in 1940, and \$5,365 in 1939 received in stocks (other than those on which the dividends were declared), computed at the average market prices of the stock on dates received.

Comparative Surplus Statement, Years Ended Dec. 31

Capital surplus

Total

Balance at beginning of year Surplus arising from reduction in capital Excess of stated value over cost of 3,530	\$35,378 2,011,141	\$35,378
shares \$6 div. pid. stock purchased and retired	12,379	
Capital surplus at end of year Earned surplus (accum. since Jan. 1, 1932): Income surplus:	\$2,058,898	\$35,378
Balance at beginning of year	55.167	10,759
Net loss (current year)	13,613	*44,408
Balance	\$41,554	\$55,167
N. Y, stock transf. tax applic. to prior years	8,806 6,719	
Balance at end of yearSecurity profit surplus:	\$26,029	\$55,167
Balance at beginning of year	150,305	161.961
Net loss on sales of securities	265,776	11,656
Balance (deficit at end of year)	8115,471	*\$150,305
Earned surplus at end of year*Profit. †Deficit.	†\$89,442	\$205,472

Note—The unrealized net depreciation of investments at Dec. 31, 42, based on the market value, was \$354,680 less than that shown 1942, based on t at Dec. 31, 1941.

Comparative Balance Sheet, Dec. 31 1942

*Total investments Cash in banks and on hand Special deposits	674,312	\$4,641,857 802,098 2,600
Dividends and accrued interest receivable	12.357	
	1.541	1.798
Office equipment (less depreciation)	1,041	1,490
Total	\$5,026,300	\$5,462,916
Liabilities-		
Accounts payable	\$34,762	\$61.080
†Preferred dividends payable	33,769	33.769
Taxes accrued	2,391	3,963
Unadjusted credits		225
Convertible debentures, 5% due 1953	2.369.000	2,369,000
Preferred stocks	\$570,000	2.084.143
Common stock (par 10 cents)	66,989	\$669.886
Capital surplus	2.058.898	35,378
Earned surplus	189.442	205.472
**\$6 div. pfd. stock in treasury	Dr20.066	200,112
96 urv. pru. stock in treasury	27 20,000	

*Investments are carried on books at average amounts based on written-down values established Dec. 31, 1931, and subsequent cost. The total of investments at market value as per investment list at Dec. 31, 1942, was \$3,029,683 and at Dec. 31, 1941, was \$2,978,770. Represents the dividends payable to stockholders of record Oct. 15, 1937, on which payment was postponed by the board of directors. Represented by 22,320 shares \$6 dividend preferred stock and 210 shares \$5.50 dividend preferred (no par) stock. \$Represented by 669,886 no par shares. *Deficit. **670 shares at cost.

\$5.026.300 \$5.462.916

Note—Pursuant to authorization of stockholders at a meeting held on March 2, 1942, the capital of the corporation represented by the shares of preferred and common stock outstanding on that date was reduced, in the aggregate, from \$2,754,029.46 to \$742,888 (namely, to \$30 per share of preferred stock and \$0.10 per share of common stock), and the difference of \$2,011,140 was transferred to capital surplus; also, the common stock was changed from shares without par value to shares of the par value of \$0.10 each.

The aggregate amount to which the preferred stocks of the corpo-

to shares of the par value of \$0.10 each.

The aggregate amount to which the preferred stocks of the corporation outstanding at Dec. 31, 1942, would be entitled in voluntary liquidation is \$1,833,000 (before adding accrued dividends), or \$1,283,100 in excess of the amount at which such preferred stocks are stated in the balance sheet, after deducting 670 shares of \$6 dividend preferred purchased for retirement.—V. 156, p. 1416.

- Offers To Acquire Assets of General Motors Corp. -Yellow Truck & Coach Mfg. Co .-

Yellow Truck & Coach Mfg. Co.—

It was announced on Jan. 27 that an offer had been made by General Motors Corp. to acquire all the assets of Yellow Truck & Coach Manufacturing Co. The offer proposes that the assets of latter company shall be acquired in exchange for common stock of General Motors Corp., which, in turn, will be distributed by Yellow Truck & Coach Mfg. Co. to its stockholders in exchange for their stock in that company. According to the offer, a holder of one share of Yellow Truck 7% cumulative preferred stock will be entitled to receive 2.7 shares of General Motors Corp. common stock, and a holder of three shares of Yellow Truck class B or common stock will be entitled to receive one share of General Motors common stock. It is made a condition of the offer that it be approved by two-thirds of the issued and outstanding preferred stock, two-thirds of the issued and outstanding class B stock, and all of the issued and outstanding common stock of Yellow Truck & Coach Mfg. Co. This means, in effect, that the offer must be approved by a majority of class B stock not owned by General Motors Corp.

The directors of Yellow Truck & Coach Mfg. Co., at a meeting held on Jan. 27, approved the submission of this offer to its stockholders at their annual meeting to be held on May 13, 1943, and recommended favorable action by the stockholders on the offer. The offer provides that pending the approval of Yellow Truck & Coach Mfg. Co. may

declare and pay regular dividends on its 7% cumulative preferred stock and may for the quarter ended March 31, 1943, declare and pay a quarterly dividend on its common and class B stock in an amount not to exceed 25 cents per share. The offer contemplates that in the event Yellow Truck stockholders approve the disposition of the company's assets, Yellow Truck may declare and pay a special dividend of \$1 per share to its common and class B stockholders prior to the consummation of the acquisition.

The General Motors Corp. owns 103,450 shares, or 71.9%, of Yellow Truck 7% cumulative preferred stock. It also owns 715.260 shares, or 32.5%, of the class B stock, and 800,000 shares, or 100%, of the common stock of Yellow Truck & Coach Mig. Co., issued and outstanding, or 50.5% of the combined issued and outstanding Yellow Truck class B and common stocks. Since 1925, when General Motors Corp. first acquired an interest in the Yellow Truck company, it has held a majority interest in the combined class B and common stocks of that company.

The official announcement further goes on to say:

"The acquisition of the assets of Yellow Truck & Coach Mig. Co. by General Motors Corp. will result in a direct participation by General Motors Corp. in the motor coach and medium and heavy-duty truck manufacturing fields, in which the latter company is not now represented. At the same time, the stockholders of Yellow Truck & Coach Mig. Co., as stockholders of General Motors Corp., will enjoy an interest in a corporation whose products cover a wide and diversified range.

"The offer is predicated upon the opinions of the attorneys for the corporations involved, that no Federal tax liability will be incurred

diversified range.

"The offer is predicated upon the opinions of the attorneys for the corporations involved, that no Federal tax liability will be incurred in the foregoing exchanges by Yellow Truck & Coach Mfg. Co., or by its stockholders who receive stock in exchange for stock, and is subject to the receipt of a ruling from the Bureau of Internal Revenue con-

sistent therewith.
"Certain terms and conditions relating to the details of the contemplated transaction, compliance with regulations, and approval by tstockholders of Yellow Truck & Coach Mfg. Co. are incorporated

Further Expansion-See American Steel & Wire Co. above .- V. 157, p. 220.

General Shareholdings Corp.—Earnings

Years End. Dec. 31—	1942	1941	1940	1939
	\$775,965	\$957,835	\$865,306	\$872,769
General expenses	70,387	77,358	92,985	88,484
Interest	65,891	73,206	75,687	75,290
Capital stock taxes	11.951	10.209	1 7.423	6.554
Fed. inc. & other taxes			13,729	29,642
Refund of prior year's				
taxes		Cr6,750		Cr5,843
Net income	\$627 736	9803 819	8675 489	9679 641

\$6 cum. pref. stock div. Net loss on sale of inv. **589,742 2,091,913 *544,319 1,902,361 \$\$543,862 540,823 °Consists of \$544,314 paid in cash and \$5 paid in common stock (5.46 shares at par value of \$1 per share). †Does not include \$90,750 paid on account of arrears. †Consists of \$543,843 paid in cash and \$19 paid in common stock (19.272 shares at par value of \$1 per share). †Does not include \$90,720 paid on account of arrears. °°Consists of \$589,738 paid in cash and \$4 paid on common stock (4.004 shares \$1 par value)

\$1 par value). At Dec. 31, 1941 the net assets of the corporation were equivalent to \$3,115 per \$1,000 of bank debt, while at Dec. 31, 1942, the similar asset coverage was \$3,632. The preferred stock asset coverage rose from \$78 to \$87.

Balance Sheet, Dec, 31, 1942

Assets—Cash in banks, \$398,752; investments in U. S. Government securities, at cost, \$750,251; investments in other securities, \$14.894,812; receivable for securities sold and called for redemption, \$9,382; dividends and interest receivable, etc., \$33,213; special deposits for dividends, etc. (contra), \$26,106; total, \$16,112,517.

Liabilities—Dividends payable, etc., \$26,106; due for securities loaned against cash, \$29,600; due for securities purchased, \$52,369; reserves for expenses. taxes. etc., \$10,336; bank loans due Dec. 30, 1944, interest 2% per annum, \$3,000,000; preferred stock (90,750 shares, no par), \$2,268,750; common stock (\$1 par), \$1,602,427; surplus, as per statement, \$9,122,930; total, \$16,112,517.—V. 156, p. 2131.

General Steel Castings Corp.—Accrued Dividend—

The directors have declared a dividend of \$1.50 per share on account of accumulations on the \$6 cumulative convertible preferred stock, no par value, payable Feb. 15 to holders of record Feb. 5. Distributions of like amount have been made each quarter since and including Nov. 15, 1941. The previous payment, a quarterly of \$1.50 per share, was made on July 1, 1931.

Arrearages as at Jan. 2, 1943, amounted to \$61.50 per share.— V. 157, p. 220.

Georgia & Florida RR.—Earnings—

Period End. Jan. 14-1943--Week--1942 \$30,825 \$33,200 1943—2 Weeks—1942 \$60,325 \$65,000 Operating revenues -V. 157, p. 344.

Georgia Home Insurance Co.—Extra Dividend—

The directors have declared an extra dividend of 15 cents per share in addition to the usual semi-annual dividend of 50 cents per share on the capital stock, par \$10, both payable Feb. 1 to holders of record Jan. 20. Like amounts were disbursed on Feb. 2 and Aug. 1, 1942, and on Feb. 1 and Aug. 1, in the years 1941 and 1940.—V. 156, p. 342.

Gorham Manufacturing Co.-50-Cent Dividend-

The directors have declared a dividend of 50 cents per share on the common stock, no par value, payable March 15 to holders of record March 1. Like amounts were paid last year on April 3, June 15, Sept. 15 and Dec. 15. See also V. 156, p. 1607.

(H. W.) Gossard Co.-25-Cent Dividend

A dividend of 25 cents per share has been declared on the common stock, no par value, payable March 1 to holders of record Feb. 12. Payments during 1942 were as follows: March 2, June 1 and Sept. 1, 25 cents each; and Dec. 1, 50 cents.—V. 157, p. 253.

Great Lakes Dredge & Dock Co.-Extra Dividend-

The directors on Jan. 20 declared an extra dividend of 25 cents per share and the regular quarterly dividend of like amount on the common stock, no par value, both payable Feb. 15 to holders of record 29.

During the year 1942 the company paid an extra of 25 cents per share on Nov. 14 and a year-end dividend of 75 cents on Dec. 15, in addition to four regular quarterly payments of 25 cent seach.

Greif Bros. Cooperage Corp. (& Subs.)—Earnings—

Years Ended Oct. 31—	1942	1941
Gross profit	\$5,208,717	\$2,835,650
Provision for depreciation	379,069	281,805
Selling, general and administrative expenses.	982,553	828,508
Operating profit	\$3.847.095	\$1,725,337
Other income	139,541	108,397
Total income	\$3.986.636	\$1,833,734
Other deductions	452,738	214,131
Federal normal income tax and surtax	564.082	381.874
Federal excess profits taxes	2,125,000	325,000
Canadian State income taxes	56.030	97,636
Postwar refund of excess profits taxes	Cr35,600	
Net adjustment for prior years	Cr524,465	
Net profit	\$848,852	\$815,093
Dividends on class A shares	332,800	332.800
Parallean was about an along & about	010.00	-32,000

rnings per share on class A shares... Note—(1) Corporation's net equity in the net earnings of unconsolidated subsidiaries (55% to $87\frac{1}{2}$ % owned) and affiliated company was \$293 less than dividends received during year.

(2) Net profit shown above includes \$67,612 for the Canadian subsidiary, representing that subsidiary's net profit for the year, after

adjustment resulting from reduction of its net current assets to the Canadian Control Board rate of exchange at Oct. 31, 1942.

Balance Sheet, Oct. 31, 1942

Assets—Cash, \$1,435,790; marketable securities (aggregate quoted market prices, \$185,238), \$146,035; notes and accounts receivable (net), \$1,843,917; inventories, \$4,578,604; investments and other assets, \$272,686; properties, plants, and equipment, \$3,091,438; patents, at cost, less amortization, \$35,906; good will, \$1; deferred charges, \$101,945; total, \$11,506,322.

Liabilities—Notes payable, \$587,680; accounts payable, \$564,135; accrued taxes and interest, \$116,140; Pederal, Canadian, and State taxes on income (est.), \$2,817,000; payable to unconsolidated subsidiaries, \$28,142; other notes payable, \$45,000; reserves, \$1,112,775; class A common stock (64,000 shares, no par), class B common stock (54,000 shares, no par), \$2,491,113; earned surplus, \$3,744,337; total, \$11,506,322.—V. 156, p. 2223.

Great Northern Ry.—Debt Reduced-

The company during 1942 reduced outstanding 4s, series G, of 1946 by \$5,887,650, to \$43,290,150, and in the final six months acquired and canceled \$11,551,250 of series H 4s, reducing the outstanding total to \$32,964,950. Another \$4,747,000 of the latter bonds held in the treasury were canceled.

The company has borrowed from banks \$21,480,136 for purchase of equipment on conditional sales contracts, the New York Stock Exchange was notified.—V. 157, p. 42.

Guantanamo & Western RR.—Earnings—

Income A	ceount		
Years Ended June 30— Railway operating revenue Railway operating expenses		1941 \$923,408 810,532	1940 \$1,004,024 858,810
Net income from ry. operations Other income	\$336,682 102,784	\$112,876 88,861	\$145,214 60,628
Total income Charges to income Prov. for profits and income taxes	\$439,467 301,256 33,000	\$201,736 221,391	\$205,842 230,062 °5,582
Net income Profits taxes only. †Loss.	\$105,210	†\$19,654	1829,802

Balance Sheet, June 30, 1942

Assets—Property (net), \$7,327,052; purchase of equipment and construction work in progress, \$36,789; investment in, and advances to, wholly-owned Cuban companies, \$278,704; Cuban Government mall and transportation service, \$75,030; capital stock in treasury (2,336 shares of first preferred; 1,530 shares of second preferred; 2,323 shares of common), \$1: deposits, \$1,151; materials and supplies (at cost), \$147,810; empty sugar bags in bond, purchased on behalf of the sugar mills, \$66,564; accounts receivable, \$656,988; station agents' and conductors' balances, \$3,636; listed securities, at market value (pledged per contra), \$89,700; Irving Trust Co., deposits for interest on first mortgage bonds (per contra), \$90,000; cash in banks and on hand, \$293,370; deferred charges against future operations, \$311,184; total, \$9,377,978. 89.377.978.

Liabilities—7% non-cumulative first preferred stock (\$100 par), \$2,750,000; 5% non-cumulative second preferred stock (\$100 par), \$256,000; common stock (\$100 par), \$2.750,000; deficit, Dr\$6,983; funded debt, \$3,000,000; reserves, \$133,061; due to sugar mill, \$251,240; accounts payable, in part secured (per contra), \$93,595; accrued wages, \$23,981; interest on first mortgage bonds, due July 1, 1942 (per contra), \$90,000; accrued taxes, \$43,084; total, \$9,377,978.—V. 152, p. 679.

Gulf Mobile & Ohio RR .- Earnings-

December-	1942	1941	1940	1939
Gross from railway	\$2,986,903	\$2,039,387	\$1,578,957	\$1,528,267
Net from railway	965,606	230,475	447,980	381,687
Net ry. oper. income From Jan. 1—	649,462	134,912	154,296	173,668
Gross from railway	33,173,151	23,647,846	18,701,182	18,660,835
Net from railway	12,498,169	7.521.323	4,402,394	4,798,090
Net ry. oper. income	5,648,668	3,661,460	1,505,525	2,154,857
-V. 157, p. 42.	BUTTON STATE	Miller Police	TOURS OF THE PARTY	

Hale Bros. Stores, Inc.—New Director—

Jean C. Witter has been elected a director, replacing Dean Witter, now a Colonel in the Army serving as deputy chief of the San Francisco Ordnance Division.—V. 156, p. 1864.

Harrisburg Hotel Co.-Earnings-

Years Ended Dec. 31— Rent received Dividends received	1942 \$161,550 12,833	1941 \$159,100 11,853
Interest earned	217	100
Total income	\$174,600	\$171,053
Total expenses	111,453	103,203
Balance to surplus	\$63,147	\$67,851
Surplus beginning of year Jan. 1	11,000 Cr1.060	4,168
Tax adjustment	C71,060	
Total surplus	\$75,207	\$72,019
Dividends paid	61,019	61,019
Surplus at end of year, Dec. 31	And the second s	\$11,000
Balance Sheet, Dec. 31		
Assets-	1942	1941
*Land, buildings and equipment	\$1,331,492	\$1,376,304
Investments	35,418	12,385
Deferred charges	485 30,369	528 55,169
Accounts receivable		92
Interest		9
Total	\$1,406,125	\$1,444,486
First mortgage 41/2% loan	\$475,000	\$525,000
Accounts payable	95	200
Accrued interest		
Provision for taxes	39,798	
Capital stock (\$50 par)	871,700	
Burplus	14,188	11,000
Total		\$1,444,486

and \$920,962 in 1941.—V. 156, p. 254.

Hart-Carter Co. (& Subs.) - Earnings-

Years End. Nov. 30— Gross profits on sales_ Royalties received Other income	\$1,396,256 21,890	1941 \$945.416 26,931	1940 \$546,368 (11,829 (13,616	1939 \$517,410 21,278 2,591
Total Sell., gen. and admin.,	\$1,418,146	\$972,347	\$571,813	\$541,279
etc., expenseAdjust. of foreign ex-		328,022	244,597	249,198
Prov. for U. S. & Can.		4,902	9,180	
Ped. exc. profits taxes.	282,296	163.605	*78,300	60,530
Net profit	\$339,952	\$432.817	4000 004	
Preferred dividends	161,500	174.258	\$239,736 185,530	\$231,550 193,240
Common dividends	90,030	90,030	45,015	45,015

Includes \$8,824 additional provision for prior years' taxes, includ-interest. †After post-war credit of \$9,000.

Note—The above consolidated income account includes charges of 456,064 in 1942 and \$55,244 in 1941 for amortization of patents, etc., and \$82,719 in 1942 and \$33,190 in 1941 for depreciation of plant and equipment. Prior years' provisions for depreciation have accumulated to the extent that substantially smaller annual provisions are curzently required.

Consolidated Balance Sheet, Nov. 30, 1942

Assets—Cash, \$491,139; bonds owned, \$45,621; receivables (less reserve for doubtful accounts of \$45,121), \$540,495; inventories, \$1,-281,159; prepaid insurance, etc., \$36,783; plant and equipment (less depreciation reserves of \$490,146), \$1,404,863; patents and patent rights, \$226,443; total, \$4,026,504.

Liabilities—Accounts payable, \$137,475; accrued general taxes and payrolls, \$143,655; provision for Federal, State and Canadian income and excess profits taxes, \$681,289; convertible preference stock (par \$20). \$1,600,000; common stock (par \$1), \$300,100; paid-in surplus, \$657,387; earned surplus, \$506,598; total, \$4,026,504.—V. 155, p. 362.

Harbor Plywood Corp.—Accumulated Dividend-

The directors have declared a dividend of 25 cents per share on account of accumulations on the \$2 cumulative convertible preferred stock, no par value, payable Feb. 1 to holders of record Jan. 21. Similar distributions were made on Aug. 1 and Nov. 1, last, compared with 50 cents previously each quarter. On Dec. 20, 1941, an additional dividend of \$1 per share on account of accruals was paid. Arrearages as at Nov. 1, 1942 amounted to \$19 per share, it was stated.—V. 156,

Havana Electric Utilities Co.—Accrued Dividend—

The directors have declared a dividend of 50 cents per share on account of accumulations on the 6% cumulative first preferred stock, par \$100, payable Feb. 15 to holders of record Jan. 24. A like amount was paid on Nov. 16, last, as against 75 cents each on Feb. 16, May 15 and Aug. 15, 1942, and in preceding quarters.

Accruals on the 6% preferred stock as at Nov. 16, 1942 amounted to \$37 per share.—V. 156, p. 1689.

Haverhill Gas Light Co.—Earnings—

Period End. Dec. 31-	1942-Mo	nth-1941	1942-12 1	Mos.—1941
Operating revenues	\$53,817	\$47,618	\$575,309	\$550,033
Operation	35,711	32,564	373,157	349.065
Maintenance	2,512	2.001	31,652	30,392
Taxes	6,536	5,930	91,224	86,912
Net oper, revenues	\$9.057	\$7,124	\$79,276	\$83,664
Non-oper. income (net)	308	389	7,048	11,362
Balance	\$9,366	\$7,513	\$86,324	\$95,026
Retir. reserve accruals_	2,917	2,917	35,000	35,000
Gross income	\$6,449	\$4,597	\$51,324	\$60,026
Interest charges	46	43	515	552
Net income	\$6,403	\$4,553	\$50,809	\$59,475
Dividends declared			49,140	44,226

Balance Sheet, Dec. 31, 1942

Assets—Plant, investment and general equipment, \$2,468,414; U. 8. tax savings notes, \$25,000; cash, \$95,476; accounts receivable, \$91,525; materials and supplies, \$64,634; prepayments, \$5,801; total, \$2,750,851.

Liabilities—Capital stock (\$25 par value). \$1.228,500; premium on capital stock, \$260,910; accounts payable, \$26,698; consumers' deposits, \$18,478; miscellaneous liabilities, \$370; taxes accrued, \$25,450; interest accrued, \$462; retirement reserves, \$583,880; contributions for extensions, \$7,068; operating reserves, \$6.697; unadjusted credits, \$15; earned surplus, \$592,322; total, \$2,750,851.—V. 157, p. 164, 42.

Heller (Walter E.) & Co.—Earnings—

Years Ended Dec. 31—	1942	1941	1940
Profit before taxes	\$1,126,411	\$895,115	\$743,090
Federal income & excess profits taxes	607,523	360,085	161,913
Net earnings	\$518,888	\$535,030	\$581,177
*Earnings per common share	\$1.62	\$1.68	\$1:86
*On 252,172 shares of common stoo	ckV. 156. 1	0. 2131.	THE RESERVE

Hercules Powder Co., Inc.—Report for 1942—

The 30th annual report issued to stockholders showed the company produced \$57,909,000 of war materials, principally military explosives, in Government-owned ordnance works during 1942.

Net sales and operating revenues were \$114,378,235, an increase of

over the 1941 figure of \$85,612,161, or approximately three times pre-war level.

The fiscal year ended Dec. 31, 1942, the company reported

For the fiscal year ended Dec. 31, 1942, the company reported \$5,546,980 net earnings after all charges. After payment of \$524,928 dividends on preferred stock, net earnings applicable to the common stock were equal to \$3.81 a share on 1,316,710 shares outstanding. The reported earnings were after the provision of \$1,500,000 for contingencies arising from the war.

In 1941 net earnings of the company were \$6,098,712, equal after preferred dividends to \$4.23 a share on 1,316,710 shares of common stock then outstanding, after the provision of \$500,000 for continuencies.

The extent of the company's engineering and construction work for the U. S. War Department was indicated by the disclosure that the company had supervised the construction of \$188,219,000 of United States war plant facilities during the year. Additional facilities being constructed under the company's supervision are scheduled for com-

constructed under the company's supervision are scheduled for completion during 1943.

The needs of war necessitated a reduction in the company's construction program for its regular lines of business. Approximately \$3,169,000, however, was expended for plant extensions and improvements, the principal items being: improvements to naval stores power and processing equipment, and increased facilities for gathering raw material stump wood for that operation; completion of previously undertaken additions to capacities for the production of cellulose acetate, ethyl cellulose, synthetic resins, and Parlon (facilities now being used for the production of chlorinated paraffin because rubber is not available for Parlon production); installation of facilities to permit greater flexibility in meeting fluctuating demand for various types of nitrocellulose and smokeless powder, and miscellaneous additional general plant facilities such as hospitals, cafeterias, change houses, and plant protection necessitated principally by war-time conditions and a higher proportion of female employees.

Employment of 33,000 men and women throughout Hercules plants and offices, including ordnance plants, represents an increase of about

and offices, including ordnance plants, represents an increase of about 13,000 over the preceding year, and is more than five times the prewar level. Employees are working an average 46 hours weekly. At the end of 1942 17% of all employees were women, as compared with

in 1941, and the proportion is rising.

The report listed some of the war applications of products as:
hemicals for rubber reclaiming and rubber compounding—plastic coatings for insulating wires and cables—military powders for ammunition loads—TNT for bursting charges—anhydrous ammonia for military explosives—chemicals for processing military textiles—industrial exploexplosives—chemicals for processing military textiles—industrial explosives for mining coal, stone, and minerals, and for war construction projects—canvas protecting agents—chemical cotton and nitrocellulose for smokeless powders—ingredients for paint, varnish, and lacquer used on ships, tanks, shells, planes—plastics for planes and other military equipment—reagents for recovering strategic minerals by flotation—core binders for foundry castings—disinfectant and insecticide bases—admixtures for improving and protecting concrete runways.—V. 156, p. 2306.

Holeproof Hosiery Co.—Accumulated Dividend—

The directors have declared a dividend of \$9 per share on account of accumulations on the 6% preferred stock, payable Feb. 15 to holders of record Jan. 31. Payments during 1942 were as follows: Peb. 10, \$1; Apr. 10, \$2; and July 10 and Oct. 10, \$4 each.—V. 156, p. 1503

Honey Dew, Ltd., Toronto-Change in Name, Etc.-

The stockholders on Jan. 17 unanimously approved the proposals for changing this corporation from an operating to a holding company, and change in name to Canadian Food Products, Ltd. Under the proposals, assets of Honey Dew. Ltd., would be sold to a wholly-owned subsidiary to be known as Honey Dew Co., Ltd. Canadian Food Products, Ltd., would initially have two wholly owned subsidiaries—Honey Dew Co., Ltd., and Industrial Food Services, Ltd.—V. 157, p. 345.

Illinois Central RR.—Reconstruction Loan Extended-The ICC on Jan. 22 approved the extension of time of payment to May 31, 1949, of \$25,140,000, of a loan to the company from the RFC. In extending the time for payment of the loan, which previously was to fall due May 31, 1944, the ICC ruled that the company is not

was to fall due May 31, 1944, the ICC ruled that the company is not in need of financial reorganization.

The \$25,140,000 debt to the RFC is the remaining balance of loans which originally aggregated \$35,290,000. The road paid off \$10,000,000 of the debt during December, 1942.

The Commission also allowed the road to withdraw from pledge as collateral with the RFC 199,985 shares of common stock of the Central of Georgia Ry. This action will give the Illinois Central greater freedom of action by having the stock unencumbered in the event the road should be permitted to participate in a reorganization of the Central of Georgia, the Commission's order stated.—V. 157, p. 164.

Hudson Coal Co. (& Subs.)-Earnings-

Athenous Com Co.	(m)			
Period End. Dec. 31-	1942-31	Mos.—1941		Mos1941
Net revenues	\$798.284	\$599,032	\$4,431,051	\$3,885,487
Taxes (no Ped. income	320,368	326,147	1,399,255	1,339,684
Net before fixed chgs.,	and the second			
etc	\$477,916		\$3,031,796	
Fixed charges	317,748	290,138	1,271,033	1,330,915
Balance	\$160,168	*\$17,253	*1.760,763	\$1,214,888
Deplet, and depreciation	450,293	395,666	1,852,528	1,666,751
Net income	*\$290,125	°\$412,919	*\$91,765	°5451,863
"DeficitV. 156, p. 16	89.	100000000000000000000000000000000000000		

1841 87,875,977 5,720,927
\$1,955,050 125,325
\$2,080,375 1,793,864
3286,511 1,422,650
\$1,136,139

Illinois-Iowa Power Co. - Files Suit Against North American Light & Power Co.-Asks Return of \$20,000,-

Company filed suit in U. S. District Court at Wilmington Jan. 27 against its former parent, North Amer. Lt. & Pwr. Co., asking a return of more than \$20,000,000 and an accounting of certain transactions.

Company contends that North American, now attempting to simplify its corporate structure in compliance with the Public Utility Holding (Company Act., charged exorbitant fees and spent money improperly as the parent concern.

In the present suit Illinois-Iowa asked that North American pay over \$6,000,000 plus interest for funds allegedly spent improperly in transactions with the Federal Central Terminal Co.; that it account for any pay over \$13,222,500 for services taken by North American in dividends through the Central Terminal Co., and that North American be enjoined from collecting \$675,006 on a note of Central payable to North American.

North American.

A similar claim for approximately \$20,000,000 is being made by Illinois-Iowa in North American's dissolution proceedings before the Securities and Exchange Commission.

North American at first asserted the SEC had no jurisdiction over such an unliquidated claim, but the Commission has ruled that it does have jurisdiction in that no fair and equitable plan could be devised unless the claim was taken under consideration. (See North American Light & Power Co., below.)—V. 156, p. 1775.

Illinois Terminal RR. Co.-Earnings-

December—	1942	1941	1940	1939
Gross from railway	\$724,805	\$593,729	\$505,271	8508,254
Net from railway	306,554	197,875	152,650	190,503
Net ry. oper. income From Jan. 1—	417,759	109,195	82,428	129,636
Gross from railway	8,876,302	7,029,936	6,074,219	5,901,780
Net from railway	3,985,804	2,729,945	2,048,424	2,024,197
Net ry. oper. income	2,068,328	1,554,573	1,158,488	1,275,333

Indianapolis Power & Light Co.—Adjusts Accounting To Uniform FPC System-

The company has adjusted its accounting policy to conform fully to the uniform system of accounts as prescribed by the Federal Power Commission and adopted by the P. S. Commission of Indiana.

By this action its books are to give effect to the original cost of the properties now devoted to electric service. To accomplish this it has written off \$17.500.000 against the existing book utility plant account and will write off over the next 35 years another 37.500.000.

Both transactions have received the authorization of the Indiana Commission and accordingly have terminated several years of investigation and study requiring extraordinary expenditures.

gation and study requiring extraordinary expenditures.

The immediate write-down was accomplished by a reduction in the stated value of the common stock of \$6,000,000 to \$3,887.647 from

stated value of the common stock of \$6,000,000 to \$3,887,647 from \$9,327,503; by a reduction in the depreciation reserve, and by a charge against capital surplus which eliminated that account.

The result was that the system's utility plant will now show \$61,-880,140 contrasted with the \$78,379,610 figure, at which figure it was previously carried on the books. Moreover, the \$61,880,140 figure is to be reduced further by \$7.557,000 over the next 35 years.

The funds for that reduction operation are to be obtained from current earnings at the rate of \$215,928 annually. Such appropriations, however, will be more than offset by lower annual depreciation accruals in amount of \$191.646 because of the adjusted plant account, and further by elimination of amortisation of rate case expenses exceeding \$176,000 annually.—V. 156, p. 1239.

International Business Machines Corp. — Two New Directors-

Charles A. Kirk and John L. Stainton have been elected directors to fill vacancies caused by the deaths of Samuel M. Hastings and Edward-Cornell.

Mr. Stainton is President of the Central Valley National Bank of Central Valley, N. Y., and has been engaged in banking in that community for many years.

Mr. Kirk is Vice-President in charge of manufacturing of IBM.

He resides in Endicott, N. Y.—V. 157, p. 42.

International Paper Co.—Bonds Called-

The Bankers Trust Co., as trustee, has drawn for redemption on March 1, 1943, out of sinking fund moneys, \$443,500 principal amount of International Paper Co. refunding mortgage sinking fund 6% gold bonds, series A, due 1955.

Payment will be made at 105 and accrued interest by Bankers Trust Co., New York, or in Canadian funds by the Bank of Montreal in Montreal. Holders of the drawn bonds may obtain immediate payment at the full redemption price at the Bankers Trust Co.—V. 156, p. 2224.

International Silver Co.—Smaller Dividend Declared

The directors have declared a dividend of 75 cents per share on the common stock, payable March 1 to holders of record Feb. 18. This compares with \$1 per share paid on March 13, June 1, Sept. 1 and Dec. 1, 1942. Payments in 1941 were as follows: July 18, \$1; Sept. 1, \$1, and Dec. 1, \$4.—V. 156, p. 2307.

International Utilities Corp.—Dividend Ruling— The SEC has approved peyment, out of capital surplus, of the quarterly dividend of 87½ cents per share on the \$3.50 prior preferred stock, payable Feb. 1, 1943, to holders of record at the close of business Jan. 21, 1943. Stockholders will be notified that the amount of such dividend will be charged to capital surplus and that the amount of such dividend so charged shall be restored to capital surplus from the first available earnings subsequent to Dec. 31, 1938, after providing for dividends declared and paid since that date.

The transfer books of the corporation will not close. (See also V. 157, pp. 165 and 43.)—V. 157, p. 254.

Iowa Union Electric Co.-Plans Debt Redemption-

Company on Jan. 21 asked permission of the SEC to issue and sell to its parent, Union Electric Co. of Missouri, 8,793 shares of common stock for \$395,685. Iowa Union said the transaction would enable it to complete redemption of its outstanding funded debt.—V. 147, p. 2396.

Jacobs Aircraft Engine Co.-\$6,000,000 "V" Loan Arranged-

With its plants working at capacity on a large volume of war orders, company on Jan. 26 announced that it has consummated an agreement with a group of Philadelphia banks providing for a \$6,000,000 Regulation V revolving war credit to assure adequate working capital. Manager of the banking group is the Pennsylvania Co. for Insurance on Lives and Granting Annuities. Other participating banks are: Philadelphia National Bank, Girard Trust Co., First National Bank and Central-Penn National Bank.

The term of the credit agreement runs to Oct. 15, 1944 and the loan is guaranteed, up to 90% of the principal amount, by the War Department through the Federal Reserve Bank of Philadelphia under Executive Order No. 9112 and the ensuing Regulation V issued by the board of governors of the Federal Reserve System. The interest rate

Jacobs is one of the principal producers of aircraft engines in the medium horsepower range. It has extensive orders from the War Department for engines for training and transport use and has also been a large supplier to the Canadian Government.—V. 156, p. 2225.

(W. B.) Jarvis Co.-To Pay 30-Cent Dividend-

A dividend of 30 cents per share has been declared on the common stock, par \$1, payable Feb. 26 to holders of record Feb. 12. A similar distribution was made on Oct. 26, last, compared with 37½ cents each on March 14, June 12 and Oct. 1, 1941.—V. 156, p. 2307.

(Julius) Kayser & Co. (& Subs.)-	-Earnings	
6 Months Ended Dec. 31— Gross income from operations Other income	1942 \$1,163,000 47,153	1941 \$1,052,595 55,189
Total gross income	\$1,210,153 32	\$1,107,784 6,375
Depreciation Provision for Federal and Dominion inc. taxes	145,148 543,366	147,126 348,021
Net income	\$521,607 188,575	\$606,262 191,000
Balance	\$333,032	\$415,262

Including \$28,350 for excess profits tax of minor subsidiary; none required for 1941.

Note—The above figures do not include the earnings of Julius Kayser (Aust.) Pty. Ltd., or Kayser-Bondor, Ltd. of England.—V. 156, p. 1865.

Kerr-Addison Gold Mines, Ltd .- 5-Cent Dividend-

The directors have declared a dividend of 5 cents per share on the common stock, par \$1, payable Feb. 26 to holders of record Feb. 9. Payments during 1942 were as follows: Feb. 28 and April 28. 5 cents each; June 29, 7 cents; Aug. 28 and Oct. 28, 5 cents each; and Dec. 30, 8 cents.—V. 156, p. 343.

Keystone Custodian Funds, Inc.—Special Dividend-

A special distribution of 25 cents per share was recently declared on the Keystone Custodian Series B-3 shares, payable Jan. 28 to holders of record Jan. 25. A semi-annual distribution of 67 cents per share was made on this series on Jan. 15, last, and on July 15, 1942, compared with 65 cents on Jan. 15, 1942.—V. 157, p. 165.

(G. R.) Kinney Co., Inc.—Accumulated Dividend—

The directors have declared a dividend of \$1.50 per share on account of accumulations on the \$5 prior preferred stock, no par value, payable Peb. 25 to holders of record Feb. 10. Distributions of \$1.25 each were made on this issue on Feb. 25, May 25, Aug. 25 and Nov. 25, last year. Arreatages as at Dec. 31, 1942, amounted to \$5 per share.—V. 156, p. 1608.

Kline Brothers Co., N. Y.—Group Insurance Plan-

This company has presented its employees with a holiday gift in the form of group life insurance, the entire cost of which is being defrayed by the employer, Jacob Kline, President, announced.

Under the terms of the group plan, which is being underwritten by the Metropolitan Life Insurance Co., 550 workers receive insurance in amounts ranging, according to earnings, from \$500 to \$5,000.—

V. 156, p. 1328.

(S. S.) Kresge Co.—Dividend of 25 Cents—

A quarterly dividend of 25 cents per share has been declared on the common stock, par \$10, payable Mar. 11 to holders of record Feb. 26.

A like amount was paid on Dec. 11, last, compared with 30 cents per share in preceding quarters.—V. 157, p. 255.

Lake of the Woods Milling Co., Ltd.—Common Div.—

An interim dividend of 30 cents per share has been declared on the common stock, payable March 1 to holders of record Feb. 15. Distributions of like amount were made each quarter during 1942 while in 1941 the following dividends were paid: June 2, 50 cents; Oct. 1, 20 cents, and Dec. 1, 30 cents.—V. 156, p. 2225.

Lehigh Coal & Navigation Co.-Liquidation Plans Impossible President States-

The plan proposed by Hugh G. M. Kelleher for liquidation of the company is impossible of fulfillment for many reasons, Robert V. White, President, declared Jan. 25.

Mr. White, who said that Mr. Kelleher's suggestion had been con-

White, President, declared Jan. 25.

Mr. White, who said that Mr. Kelleher's suggestion had been considered many times by representatives of the railroads involved, including banking interests, declared the greatest obstacle to carrying out such a plan would be the huge income and excess profits taxes which would have to be paid to the Federal Government. These taxes, Mr. White said, would wipe out much of the financial gains which might result from such liquidation.

Mr. White said also that the plan was impossible of achievement because of the views of the Interstate Commerce Commission. Mr. White pointed out the Commission rejected some years ago the application of the Reading for permission to lease the Lehigh Coal & Navigation Co.'s principal rail subsidiary. The Lehigh & New England.

The large sums which the roads involved would require to finance their share of the liquidation program and the sources of traffic of both The Lehigh & Susquehanna and The Lehigh & New England also would act as effectual bars against the successful working out of the liquidation plan, it was pointed out.

"Kelleher, who has become, in fact, a perennial dissenting stockholder, simply is continuing his tactics of the last 12 years since he was dropped from the board of managers of The Lehigh Coal & Navigation Co. by the former management," Mr. White added. "Mr. Kelleher instigated a proxy light in 1940 and tried again with no more success, in 1942. At that time less than 1% of the shares were voted with him against the management."

Plan Proposes Sale of Rail Holdings—

Plan Proposes Sale of Rail Holdings-

Hugh G. M. Kelleher, it was reported Jan. 25, has sent to stockholders of the Lehigh Coal and Navigation Co. a plan for its liquidation based on a sale to the Central RR. of New Jersey of Lehigh's rail properties for \$50,000,000 cash. If this could be obtained, he would have Lehigh pay off present bonded indebtedness and distribute about \$12.50 a share to stockholders.

The Central Railroad of New Jersey is now in receivership. Mr Kelleher would have the purchase of the Lehigh & Susquehanna RR

for \$40,000,000 and the Lehigh & New England RR. for \$10,000,000 made part of the reorganization which he believes might follow the settlement of present litigation over the New Jersey tax settlement law. He would also have Lehigh form a new company and go into the business of supplying water to Philadelphia.—V. 157, p. 43.

Lehigh Valley RR.—Earnings-

December—	1942	1941	1940	1939
Gross from railway	\$6,948,346	\$4,828,253	\$4,327,979	\$3,969,475
Net from railway	2.411.539	1.209.783	1.670.822	1.271.884
Net ry. oper. income From Jan. 1—	1,485,991	472,311	696,105	816,506
Gross from railway	78,171,307	56,750,722	47,479,837	45,358,987
Net from railway	27,969,535	18,087,327	14,256,251	12,566,741
Net ry. oper. income	13,117,576	10,093,506	6,883,261	7,149,326
-V. 157, p. 43.				

(The) Lehman Corp.—Tax Ruling on Divs.—

John E. Cole, Treasurer, on Jan. 15, in a notice to the stockholders, The U. S. Treasury Department has ruled that (subject to final audit of the corporation's income tax return) all the distributions made during the corporation's fiscal year ended June 30, 1942, constituted in their entirety a return of capital within the meaning of section 115 (d) of the Internal Revenue Code, and, therefore, they are not to be treated as taxable dividends, but are to be applied against and reduce the cost or other basis of the stock. This refers to distributions made on July 7, 1941, Oct. 6, 1941, Jan. 7, 1942, Apr. 7, 1942, and June 30, 1942. Stockholders who received the July 7, 1941, and Oct. 6, 1941, distributions and reported them as taxable dividends may wish to file claims for refund of tax paid thereon.

The taxable status of the distribution made by the corporation to its stockholders on Oct. 8, 1942, will depend on the income of the corporation during its fiscal year chding June 30, 1943, and cannot be determined until after that date. In the meantime, the Treasury Department has indicated that this distribution is tentatively considered in its entirety a taxable dividend.—V. 157, p. 255.

Liberty Aircraft Products Corp.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, par \$1, payable Peb. 11 to holders of record Peb. 1. Like amounts were paid on April 14, June 30, Sept. 15 and Nov. 25, last year, as against 35 cents on July 3, 1941, and 25 cents on Dec. 23, 1940.

Liggett & Myers Tobacco Co. (& Subs.) - Earnings-

Calendar Years—	1942	1941	1940	1939
Net sales	294,351,573	275,103,588	246,265,854	232,892,614
Costs and expenses	260,222,695	243,445,710	217,205,864	207,084,165
Depreciation	1,228,217	1,271,986	1,254,373	1,255,213
Operating profit	32,900,661	30,385,892	27,805,617	24,553,236
Other income	807,297	854,419	660,264	1,480,501
. Total income	33,707,958	31,240,311	28,465,881	26,033,737
Difference between pur.			CHECKING CALVES GE	no divisions
price & par of 7% bds.		29,947	34,466	36,473
Federal income tax	9,561,741	8,287,242	6,503,404	3,988,697
Federal excess prof. tax	7,793,713	3,786,246	293,872	
Post-war credit	Cr779,371			
Interest on bonds	1,377,333	1,286,416	1,294,898	1,303,018
Net income	115,754,543	17,850,460	20,339,241	20,705,549
Pref. dividends (7%)	1,461,187	1,461,187	1,461,187	1,461,187
Common dividends	10,979,286	15,684,695	15,684,695	15,684,695
Balance, surplus	3,314,070	704,578	3,193,359	3,559,667
Previous earned surplus	53,015,969	52,311,391	49,118,032	45,558,365
Earned surp., Dec. 31				
†Earnings per share	\$4.55	\$5.22	\$6.02	\$6.13

This is the difference between purchase price and par of 7% gold bonds of this company purchased and canceled during the year as required by trust indenture. †On 3,136,939 shares common and common B stock outstanding (par \$25). †Excludes \$2,141,309 representing net processing tax refund which was appropriated to a reserve to apply against investment in stocks in foreign tobacco companies.

Consolidated Balance Sheet, Dec. 31 1942

Assets-	8	8
*Real estate, machinery and fixtures	8,859,911	9,831,129
Brands, trade marks, goodwill, etc	1	mark vinesa 1
Leaf tobacco, middling stock and op. sup	182,011,902	156,044,670
Stocks in subsidiary company	439,005	439,005
Stocks in foreign tobacco companies	†3,001	4,476,164
Preferred stocks	******	2,839,439
Cash	7.356,289	9,422,995
Accounts receivable	15.850,690	13,515,317
Interest and dividends receivable	28.852	
Accounts receivable—subsidiary company	4,529	9.585
Notes receivable, due serially	2.137,500	
Post-war credit	779.371	
Deferred charges	575,381	597,071
Total		199,663,142
Liabilities—		
7% preferred stock	20,874,100	20,874,100
Common stock	21,496,400	21,496,400
Common stock B	56,927,075	56,927,075
Funded debt	21,962,450	22,089,250
Accrued interest navable	427,298	429,517
Preferred dividends payable	365.297	365,297
Accounte novable	1,689,199	1.964.329
Notes payable	18.050.000	6,000,000
Accrued taxes	19,540,995	13.785.771
Special reserves		2.715.434
Earned surplus	56,330,038	53,015,969
Total	218,046,432	199,663,142

After deducting depreciation.

*After deducting depreciation.

*Since 1927, company has had an investment of \$4,473,164 in the British-American Tobacco Co. (China) Ltd. Up to December, 1941, when the U. S. declared war against Japan, the investment paid satisfactory dividends. This investment, together with an investment of \$3,000 in a small Canadian tobacco company, has been shown on the company's annual balance sheet as "securities—stock in foreign tobacco companies". Since December, 1941, the territory in China in which the principal operations of the British-American Tobacco Co. (China) Ltd. have taken place has been in the possession and control of the enemy nation, Japan. Under these circumstances, information concerning the properties and interests of the British-American Tobacco Co. (China) Ltd. has been entirely lacking, and it has been, and is, impossible to determine, even approximately, to what extent this investment of company has been affected. Directors have considered it provident and judicious, therefore, to establish a reserve to apply against this asset and thus reduce the book value of \$1. In establishing the reserve to apply against the book value of the investment the board decided to appropriate for this purpose the net amount of the processing tax refund of \$2,141,309, and to supplement this appropriation by a transfer from "special reserves" of an amount of \$2,-331,854.—V. 157, p. 166.

Lincoln Stores, Inc.—December Sales-

Period End. Dec. 31— 1942—Month—1941 1942—11 Mos.—1941 Sales \$1,552,979 \$1,273,611 \$8,586,409 \$6,842,061 During December, 1942, the company had in operation 16 stores, as compared with 15 in the same month in 1941.—V. 157, p. 43.

Long-Bell Lumber Co.—Purchase of Stock—

This company, through its sinking fund agent, Halsey, Stuart & Co., Chicago, has purchased 14,270 shares of preferred stock. The shares were acquired by tender "almost at \$115.89 a share."

The maximum price that could be paid was \$115.89, which included the 5-point premium for called stock plus accrued dividends of \$10.89.

The company placed \$2,154,000 with the agent a few weeks ago following the sale of West Coast properties. The 14,270 shares of acquired preferred necessitated a cash outlay of about \$1,640,000.

All funds of the fiscal agent have been exhausted because of anticipatory purchases during the fourth quarter of last year .- V. 157,

Lone Star Cement Corp.—Earnings-

Period End. Dec. 31-	1942-3 N	los.—1941	1942-12 Mos1941		
Sales Cost of sales Sell. & admin. expense	\$8,468,645 4,698,457 813,588	\$8,381,191 4,464,504 947,244	\$34,928,328 19,047,902 3,042,528	16,553,518	
Operating profit Miscellaneous income	\$2,956,600 72,845	\$2,969,423 86,103	\$12,837,898 352,753	\$11,170,165 394,338	
Total income Provision for taxes	\$3,029,445 1,628,988	1,265,256	\$13,190,651 6,750,650	4,294,255	
Prov. for deprec. & depl. Miscellaneous charges Net profit	496,924 Cr247,449 \$1,150,983	495,276 97,817 \$1,196,177	2,263,012 744,754 83,432,235	2,455,462 710,250 \$4,104,535	
Shares outstanding Net profit per share	948,597 \$1.21	948,597	948,597	948.597	
Other than those w	hich are ch	arged direc	ctly to cost	s or other	

The results of the foreign subsidiary companies included above are figured at the average exchange rates, except as to the provision for depreciation and depiction, which is based on the dollar value of fixed assets at the time of acquisition.

Provision for taxes for the year 1942 includes an amount of \$5,-781,000, representing estimated Federal income and excess profits taxes (after taking credit for post-war refund), as compared with \$3,525,000 for the year 1941.—V. 156, p. 2040,

Louisville & Nashville RR .- \$2 Dividend-

The directors on Jan. 21 declared a cash dividend of \$2 per share, payable March 3 to holders of record Feb. 1. Payments during 1942 were as follows: Feb. 28, \$2; Aug. 28, \$3; and Dec. 23, \$2. During 1941 the following dividends were paid: Feb. 28, \$2; Aug. 27, \$3.25; and Dec. 23, \$1.75.—V. 157, p. 166.

Lukens Steel Co.-Meeting Postponed-

The company on Jan. 23 advised stockholders that it has postponed the adjourned annual stockholders' meeting until Feb. 23 at its office

at Coatesville, Pa.

Adjournment was decided upon because of the shortage of help in the company's and printer's offices, and inability of auditors to complete examination of books. The accountants' report, it was said, cannot be completed by Feb. 9, the date originally set for the adjourned

McCord Radiator & Manufacturing Co.—Earnings—

Quarter Ended Nov. 30— Profit after all charges Reserve for Fed. income and excess profits tax	1942 \$750,539 656,000	1941 \$234,710 133,500
Net profit	\$94,539	\$101,210

McGraw-Hill Publishing Co. — Special Offering—A special offering of 10,430 shares of common stock (no par) on the New York Stock Exchange was oversubscribed in 15 minutes Jan. 26. The offering was made by Merrill Lynch, Pierce, Fenner & Beane at 10½, with a commission of 40 cents. Bids were received for 12,400 shares and the stock was allotted on a basis of 84.1%. -V. 156, p. 1954.

Mar-Main Arms & Addition (Mar-Main Corp.), South Bend, Ind.—Bonds Called—

All of the outstanding first mortgage sinking fund bonds due Aug. 1, 1947, have been called for redemption as of Feb. 1, 1943, at 100 and interest. Payment will be made at The City National Bank & Trust Co., trustee, 112 West Jefferson Boulevard, South Bend, Ind.—V. 128,

Massachusetts Investors Trust—Annual Report—Discusses Danger of Inflation—Increases Government Holdings and Urges Similar Action by All Investors-

Discussing the danger of inflation, the trustees recommend greater buying of United States Government bonds by investors generally in the annual report for 1942, which shows a rise of approximately 8.4% in net asset value per share during the year and an increase in the Trust's own holdings of U. S. Government bonds to \$3,708,500 at the close of 1942.

Pointing out that the Trust, as one of the largest holders of shares in American industry, is vitally interested in steps taken to promote economic stability now and in the post-war period, the trustees note that a number of influences have tended to prevent extreme price advances of an inflationary nature since the entry of the United States

into the war.

"The real danger of inflation will come with the return of peace," the report states, "when it may reasonably be presumed that consumers will be eager to increase their purchases of the many varieties of goods which they have been without during these war years.

"It might be argued that an investment company with its assets made up largely of a widely diversified list of common stocks would be less injured by inflation than almost any other kind of business. It would be short-sighted, however, to view the development of a serious inflation with anything but alarm despite the likelihood of such a transient advantage. Everybody recognizes there is great danger of a serious inflation being followed by a sharp decline accompanied by general business dislocation.

"Your trustees feel very emphatically that the influence of forward looking business executives should be whole-heartedly on the side of continuance of government, regardless of what party is in power, both during the war period and for a reasonable time thereafter, of whatever controls may be expected reasonably to ensure a stable price structure.

structure.

1941

"An investment trust such as this always has a reasonable cash reserve. During the past year we have invested a substantial part of this reserve in Government securities, in the belief that the use of this reserve in this manner is not only a patriotic duty but sound business policy. It will be noted that in accordance with this policy the holdings of the Trust in Government securities have been increased to \$3,708,500 at the end of this year, and we anticipate some further increase within the limits of this Trust's normal cash reserves.

"This policy obviously holds good for investors generally, since support of Government credit, and the maintenance of moderately low rates of interest are desirable as a war measure, and also because any weakening of Government credit or advance in interest rates would have a disturbing effect on investments generally, as well as

The report shows net asset value amounting to \$16.89 per share on 6.410.211 shares outstanding on Dec. 31, 1942, which compares with \$15.57 per share on 5.870.592 shares outstanding at the close of 1941. Since the end of 1942 a further advance brought net asset value per share to \$17.53 on Jan. 23, 1943.—V. 156, p. 2307.

Meier & Frank Co., Inc.—Extra Distribution—

The company on Jan. 29 paid an extra dividend of 15 cents per share and the regular quarterly dividend of 15 cents per share on the common stock, both to holders of record Jan. 22. Extras of 30 cents each were disbursed on Jan. 29, 1940, 1941 and 1942.—V. 155,

Merritt-Chapman & Scott Corp.—Accrued Dividend-

A dividend of \$1.62½ per share has been deciared on account of accumulations on the 6½% cumulative preferred A stock, payable March 10 to holders of record Feb. 15. Payments during 1942 were as follows: March 2, \$2.50; June 1 and Sept. 1, \$1.62½ each, and Dec. 1, \$2.75. Arrearages as at Dec. 2, 1942; amounted to \$24 per share.—V. 156, p. 1609.

Metropolitan Edison Co.—Bonds Called—

There have been called for redemption as of March 1, 1943, a total of \$2,500,000 of first mortgage 4½% gold bonds, series D, due March 1, 1968, at 107½ and interest. Payment will be made at the Guaranty Trust Co., trustee, 140 Broadway, New York, N. Y.—V. 156,

Metropolitan Storage Warehouse Co.-40-Cent Div.-The directors have declared a dividend of 40 cents per share on the common stock, par \$20, payable Feb. 1 to holders of record Jan. 23. Payments during 1942 were as follows: Feb. 2. May 1 and Aug. 1, 40 cents each, and Nov. 1, 80 cents.—V. 156, p. 1609.

Midwest Vessel Corp. - Sells Ships-To Pay Initial Liquidating Dividend-

Liquidating Dividend—

J. S. Fleek, President, on Jan. 22 stated in part: "The directors intend to proceed with the liquidation of the company as speedily as possible. The initial liquidating distribution will be made to certificate holders of record as of the close of business on Jan. 20, 1943. It will be at the rate of \$125 per unit of beneficial interest, one unit consisting of a certificate which represents one share of stock and bonds having a par value of \$125.

"Although the distribution is in an amount equal to the face of the bonds, it is not made as payment of the bonds but is a distribution on account of the entire interest represented by the certificates. It is not yet possible to allocate this sum as between the stock and the principal and interest, if any, on the bonds.

"In order to receive this distribution holders will be required to send in their certificates of participation to the Cleveland Trust Co., Cleveland, Ohio, for stamping.

"It is hoped that the liquidation can be completed and the company dissolved during the year 1943. However, it will not be possible to do this until the Bureau of Internal Revenue has finally audited the tax returns of the company and the amount of any taxes that may be due has been finally determined. Steps are being taken to expedite this and further distributions will be ordered as soon as possible." It is announced that there are still a few holders of Sensibar Transportation Co. bonds or of certificates of deposit therefor who have not exchanged them for certificates of participation in the securities.

On Dec. 24, 1942, Construction Aggregates Corp. exercised its option to purchase the Steamer Sandcraft and the Motorship Sandmaster, also the Steamer J. R. Sensibar, and the transfer was completed on Dec. 31, 1942.

Settlement was made with The Columbia Transportation Co. and Manitowoc Shipbuilding Co. for the claims arising out of the recon-

also the Steamer J. R. Sensibar, and the transfer was completed on Dec. 31, 1942.

Settlement was made with The Columbia Transportation Co. and Manitowoc Shipbuilding Co. for the claims arising out of the reconditioning of the Steamer J. R. Sensibar. The total cost of the work that was done on this vessel at Manitowoc, plus some small additional work that was necessary in the winter and spring of 1941-42, was approximately \$330,000. In full settlement of all claims, Midwest Vessel Corp. and Construction Aggregates Corp. agreed to pay \$211,100 net, the balance being borne by The Columbia Transportation Co. and Manitowoc Shipbuilding Co.; and of this \$211,100, Midwest Vessel Corp. paid only one-third, or \$70,366.67, the balance being paid by Construction Aggregates Corporation.

The option price for the three vessels was fixed by the original charter at \$800,000, less credits for excess rentals over the stipulated minimum as provided in the charter. After taking these into account and also making allowance for the unpaid balance of this company's share of the mortgage indebtedness on the Steamer J. R. Sensibar, the balance due at the time the option was exercised was \$685,967.60. Construction Aggregates Corporation paid this sum in cash. In addition, the company had on deposit the sum of \$43,871.54 representing receipts from rental payments, so that the total cash on hand as of Dec. 31, 1942, was \$729,833.14. All indebtedness had been paid except a few current items, bils for legal and accounting services and taxes, in an amount not yet determined.

Midwest Piping & Supply Co.-35-Cent Dividend-

A dividend of 35 cents per share has been declared on the common stock, payable Feb. 18 to holders of record Feb. 8. A distribution of 25 cents was made on Jan. 15, this year.

Payments during 1942 were as follows: Jan. 15 and April 15, 15 cents each; Feb. 14, an extra of 20 cents; July 15 and Oct. 15, 30 cents each; and Dec. 15, an extra of 25 cents.—V. 157, p. 43.

Minneapolis & St. Louis Ry .- Officers Elected-

Minneapolis & St. Louis Ry.—Officers Elected—
The board of directors has elected the following officers: W. W. Colpitts, New York, Chairman of the Board; L. C. Sprague, Minneapolis, President; J. W. Devins, Minneapolis, Vice-President and General Manager; H. W. Ward, Minneapolis, Vice-President and General Traffic Manager; C. W. Wright, Minneapolis, Vice-President and General Counsel; J. J. O'Brien, New York, Vice-President and Secretary, and G. A. Anderson, Minneapolis, Comptroller.

Both Mr. Colpitts and Mr. O'Brien are associated with the firm of Coverdale & Colpitts, which has been acting as Reorganization Manager of The Minneapolis & St. Louis RR. Co. in connection with the reorganization of the last named company. Mr. Colpitts has been Chairman of the Reorganization Committee and Mr. O'Brien has been Secretary.

as been Secretary. Mr. Sprague is receiver of The Minneapolis & St. Louis RR. Co.

Missouri-Kansas-	Texas RR	Earnin	gs-	
December—	1942	1941	1940	1939
Gross from railway	86,753,156	\$3,284,015	\$2,406,314	\$2,177,915
Net from railway	2,176,612	1,041,625	692,137	464,241
Net ry. oper. income From Jan. 1—	1,231,745	621,582	330,227	113,766
Gross from railway	58,626,219	34,921,770	27,892,594	28,170,695
Net from railway	18,635,395	9,134,446	6,488,984	5,849,865
Net ry. oper. income	10,471,483	3,969,685	1,937,991	1,284,208

Missouri Pacific RR.—Bondholders' Get Compromise

compromise plan of reorganization for the reorganization of the pany has been presented to the various bondholders' committees ch would grant more favorable treatment to the refunding and junior bond issues than was recommended in the Interstate Commerce Commission's plan. Agreement on the new plan is believed to be near between the Steadman committee representing the first and refunding issues and Missouri Pacific management and Alleghany Corp. committee

headed by Robert R. Young, Chairman of Alleghany Corp. n. Fixed charges \$560,478,000 recommended in the modified ICC plan. would also be slightly lower than the \$21,695,500 in the Commission's plan. Principal changes are in the classes of securities and in the allocation of these securities.

New securities would consist of first mortgage series A 34 % bonds

New securities would consist of first mortgage series A 34% bonds to be issued in practically the same ratios to holders of underlying bonds, banks, the Reconstruction Finance Corporation and the Railroad Credit Corporation. First mortgage series B 4% bonds would be issued to the refunding 5% bonds, the New Orleans, Texas & Mexico first 4½s and 5½s and the Central Branch Union Pacifics.

Also included in the new capitalization would be series A 4% income bonds, series B 4½% income bonds and series C 5% bonds, the latter issues being a new security introduced in the compromise plan to re-

issues being a new security introduced in the compromise plan to replace the second preferred stock in the ICC plan.

The income bonds would be issued to the refunding 5s, the convertible 5½s, and holders of International-Great Northern bonds, together with shares of \$5 prior preferred, A common and B common stock. Substantial cash distributions would also be made to holders

The A common stock would be allocated to holders of the general 4s, A and B common would go to the I-GN holders and to trusts, and the adjustment 6s. Series B common would be distributed also to holders of the convertible 5½s.

Allocations of securities has not been fixed and may be changed upon demand on some of the committees representing the intermediate issues and the New Orleans, Texas & Mexico holders, it is stated.—V. 157, p. 256.

National Acme Co .- 50-Cent Dividend-

A dividend of 50 cents per share has been declared on the common stock, par \$1, payable Feb. 25 to holders of record Feb. 11. Like amounts were paid during 1942 on Feb. 25, May 25, Aug. 20 and Nov. 20.—V. 156, p. 1610.

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Montour RR.-Earnings-

December-	1942	1941	1940	1939
Gross from railway	\$202,837	\$180,499	\$132,455	\$121,399
Net from railway	62,240	30,673	45,895	30,587
Net ry. oper. income From Jan. 1—	50,744	35,624	27,315	52,126
Gross from railway	2,715,903	2,402,647	2,222,563	1,940,055
Net from railway	1,109,265	987,927	915,735	777,195
Net ry. oper. income	819,091	826,403	875,040	843,516

Nashville Chattanooga & St. Louis Ry.—Earnings—

December-	1942	1941	1940	1939
Gross from railway	\$3,301,532	\$1,874,571	\$1,552,600	\$1,200,667
Net from railway	1,546,780	570,200	567,339	115,991
Net ry. oper. income From Jan. 1—	586,749	345,747	363,932	60,354
Gross from railway	30,928,868	19,668,767	15,632,633	14,827,811
Net from railway	11,266,081	5,540,611	3,482,740	3,178,956
Net ry. oper. income	5,702,913	3,309,419	2,069,426	1,982,653

National Biscuit Co.-30-Cent Dividend-

A dividend of 30 cents per share has been declared on the common stock, par \$10, payable April 15 to holders of record March 12. Similar payments have been made each quarter since and including July 15, 1942, prior to which 40 cents per share was paid each quarter.—V. 156, p. 2041.

National Distillers Products Corp.—Debentures Called V. 156, p. 1777.

National Lead Co.-New Director-

Leonard G. Reichhard, Production Manager, has been elected a Director to succeed the late Henry G. Sidford.—V. 156, p. 608.

National Life Insurance Co., Montpelier, Vt.—Changes

The resignation of Fred A. Howland at the age of 78 from official connection with this company after 40 years with the company, 21 years as President and six years as Chairman of the board, and the election of four new Vice-Presidents were announced at the 93rd annual meeting of the directors held on Jan. 26. Mr. Howland was made Honorary Chairman of the board.

Elbert S. Brigham, President of the company since 1937, was re-elected President. The office of Chairman of the board will remain as a chairman as

elected President. The office of Chairman of the board will remain vacant for the present, President Brigham serving as Chairman as provided by the by-laws. Mr. Howland will remain as one of the 13 members of the board.

The five Vice-Presidents elected are Edward D. Field, who was reelected, and the following four new Vice-Presidents: L. Douglas Meredith, Deane C. Davis, Henry H. Jackson and Herbert R. Pierce. Mr. Field is, and has been for many years, Vice-President in charge of agencies; Mr. Meredith is Treasurer of the company and Assistant to the President. Mr. Davis is General Counsel; Mr. Jackson is Actuary and Mr. Pierce is Secretary. Each remains in the post named, with the new title of Vice-President also.

The by-laws of the company were amended with regard to the constituency of the executive committee. This committee, it was announced, will not consist of Mr. Brigham, Chairman; Mr. Field, Mr. Meredith and Mr. Davis.

Robert M. Tracy, Assistant to the Treasurer, was made Assistant Treasurer. Roy L. Johnson, Purchasing Agent, was made Superintendent of Supplies.—V. 150, p. 2585.

National Light & Power Co., Ltd.-Bonds Offered-

McLeod. Ycung. Weir & Co., Ltd.; Wood, Gundy & Co., Ltd., and W. C. Pitfield & Co., Ltd., on Jan. 19 offered at 99½ and interest, to yield about 4.54% (in the Canadian markets), \$2,000,000 4½% first mortgage sinking fund bords, series C, due March 1, 1961.

The bankers also offer these bonds at the price mentioned (plus interest at 4½% per annum from March 1 to April 1, 1943) in exchange for outstanding 6% first mortgage sinking fund gold bonds, series A, and 6% first mortgage sinking fund bonds, series B, of the company, due 1949 (which are called for redemption on April 1, 1943). taken at par plus a premium of 2% plus interest at 6% per annum to accrue from Nov. 1, 1942, to date of redemption, adjustment of premium, interest and price to be made in cash.

Redemption of Series A and Series B Bonds-

All of the outstanding 6% first mortgage sinking fund gold bonds, series A, and 6% first mortgage sinking fund bonds, series B, dated May 1, 1930, have been called for redemption as of April 1, 1943, at 102 and interest. Payment will be made at any branch in Canada (Yukon excepted) of the Bank of Montreal, at the holder's option.—

National Malleable & Steel Co.-Wage Increase

The National War Labor Board on Jan. 15 unanimously ordered a general wage increase of 2½ cents per hour for approximately 1,400 employees of this company's Cleveland Works, retroactive to April 27, 1942.—V. 156, p. 1868.

National Oats Co.-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, no par value, payable March 1 to holders of record Feb. 19. Payments during 1942 were as follows: March 2, June 1 and Sept. 1, 25 cents each; and Dec. 1, a year-end of 35 cents.—V. 156,p.1955.

National Radiator Co. (Md.)—Changes in Personnel-Leo J. Larkin, a director, has been elected Secretary-Treasurer. Henry J. Halliwell, former Assistant Comptroller, has been made Comptroller, and L. Nathaniel Hunter, Vice-President in charge of engineering and post-war planning, has been elected a director.—V. 151, p. 2948.

National Supply Co.-Wage Increase Granted-

A general wage increase of 5½ cents per hour, retroactive to Feb. 15, 1942, was granted to the 248 employees of this company's Carnegie, Pa., plant, by vote of the National War Labor Board, it was announced on Jan. 23. The industry members of the board dissented from the opinion of the majority on the matter of retroactivity.

opinion of the majority on the matter of retroactivity.

This company is one of the 70 steel companies which received requests from the WLB to show cause why the directives in the "Big Steel" case should not apply to them. The company informed a mediation panel of the board that it had already applied the terms of the "Big Steel" decision to its Spang-Chalfant Division, which consists of two plants located respectively at Etna and Ambridge, Pa., but that it requested a hearing on the issue as to whether or not the retroactive date in the "Big Steel" case should apply to its Carnegie plant.

The United Steelworkers of America, CiO, the bargaining agent for the company's employees, maintained that the Big Steel directive order applied in all particulars to all plants of the company.—V. 156, p. 2135.

National Union Fire Insurance Co.—Extra Dividend-

The directors have declared an extra dividend of \$1 per share in addition to the usual semi-annual dividend of \$1.50 per share on the capital stock, par \$20, both payable March 7 to holders of record Feb. 8. Like amounts were disbursed on March 2 and Aug. 31, last year, and on March 3 and Sept. 2, 1941.—V. 156, p. 434.

New England Gas & Electric Association-Output-

For the week ended Jan. 22 this association reports electric output of 12,661,520 kwh. This is an increase of 564,129 kwh., or 4.66%, above production of 12,097,391 kwh. for the corresponding week a

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Gas output for the Jan. 22 week is reported at 153,605,000 cu. ft., an increase of 18,027,000 cu. ft., or 13.30%, above production of 135,578,000 cu. ft. in the corresponding week a year ago.—V. 157,

New England Industries, Inc.-Would Subordinate Indebtedness to it by Subsidiaries to Any Bank Loans-

In an application to SEC company proposes by an agreement between it and the First National Bank of Boston to subordinate indebtedness in the sum of \$1,922,075 due it from its subsidiary, Bates Manufacturing Co., to indebtedness of Bates owing the First National Bank of Boston in the sum of \$600,000, now represented by an overdue

note which is to be renewed.

Company also seeks approval to subordinate the indebtedness owed to it by its subsidiaries, Androscoggin Mills, Bates Manufacturing Co. Edwards Manufacturing Co. and York Manufacturing Co., in the event that any such subsidiary shall issue promissory notes to any bank under an order of the Commission entered Nov. 4, 1942.—V. 157, p. 44.

New England Power Association-Output Up 7.16%-

Total production in kilowatt-hours, both generated and purchased, of New England Power Association and subsidiaries for the week ended Jan. 23, 1943 (the amount available for New England Power Association and other reporting companies and secondary sales to other utilities). was 65,693,304 as compared with 61,304,965 kwh., for the week ended Jan. 24, 1942, an increase of 7.16%.

For the preceding week ended Jan. 16, 1943, cutput was 64,614,361 kwh., an increase of 4.29% over the corresponding week last year.—

V. 157, p. 348

Newport News Shipbuilding & Dry Dock Co .- Divs .-The directors on Jan. 27 declared a dividend of 50 cents per share the common stock, par \$1, payamle March 1 to holders of record eb. 13. Payments during 1942 were as follows: March 2, June 1, ept. 1 and Dec. 1, 50 cents each, and on Dec. 29, a year-end of Feb. 13.

The directors also declared the usual quarterly dividend of \$1.25 per share of the \$5 cumulative convertible preferred stock, no par value, payable May 1 to holders of record April 13. A similar distribution, previously declared, is payable on Feb. 1, 1943.—V. 157, p. 44.

New York Centra	I RR.—E	arnings-	100	A Train A Street
	cluding All 1			
Period End. Dec. 31—	1942—Mc	onth—1941	1942-12 1	Mos.—1941
Ry. operating revenues_ Ry. operating expenses_	54,566,465 37,202,331	41,316,307 35,099,648		447,789,655 331,438,111
Net rev. from ry. oper. *Railway tax accrusis_ Equip. & jt. facil. rents	17,364,134 5,175,256 1,076,548	6,216,659 1,081,450 1,397,936	190,996,598 82,890,104 17,726,899	116,351,544 43,411,829 15,520,955
Net ry. oper. income_ Other income	11,112,330 2,670,680	3,737,273 2,238,347	90,379,595 18,278,590	57,418,760 19,083,783
Total income	13,783,010	5,975,620	103,658,185	76,502,543
income	2,933,004	164,896	11,082,453	1,451,214
Inc. avai. for fixed charges Total fixed charges	10,850,006 4,585,218	5,810,924 3,900,536	97,575,732 48,513,449	76,051,334 48,805,772
Net inc. after fixed charges Earnings per share on c	6,264,788	1,910,388	49,062,283	26,245,562

*Includes Fed. income & excess profits taxes___ 1,660,660 Cv1,500,544 41,579,081 7,592,388

Retirement-

David E. Gelatt, Assistant to the Vice-President, freight traffic, will retire Jan. 31 after 50 years of railroad service.—V. 157, p. 348.

New York Chicago & St. Louis RR.—Earnings.

December— Gross from railway—— Net from railway—— Net ry. oper. income—	1942 \$8,386,045 4,289,341 206,845	1941 \$5,399,430 2,169,118 2,141,764	1,662,229	1939 \$43,175,402 14,615,828 8,437,279
From Jan. 1— Gross from railway Net from railway Net ry. oper. income —V. 157, p. 348.	88,742,413 42,271,902 13,222,981	60,219,289 25,257,990 17,568,115	46,423,402 15,311,983 8,492,405	4,064,762 1,535,453 983,601

New York Fire Protection Co.—Tenders—

The Chase National Bank, successor trustee, 11 Broad St., N. Y. City, will until 12 o'clock noon, Feb. 8, receive bids for the sale to it of a \$1,000 first mortgage 4% gold bond.—V. 156, p. 1691.

New York Life Insurance Co.—Assets, Etc.—

Assets of this company passed the \$3,000,000,000 mark in 1942 and amounted to \$3,142,000,000 on Dec. 31, 1942, it was stated on Jan. 27 by George L. Harrison, President, in a review of the company's 98th annual statement. The increase in assets during the year was \$154,000,000.

After deducting liabilities aggregating \$2,940,000,000, surplus funds held for general contingencies on Dec. 31, 1942, amounted to more than \$200,000,000, which represents a gain of over \$13,000,000 as compared with the close of the previous year. Mr. Harrison stated that the increase in the surplus funds for general contingencies was made "after making appropriate additions to policy reserves and after writing down the book values of real estate and mortgage loan assets to conservative current valuations."

to conservative current valuations."

During the year 1942 the New York Life increased its net holdings of U. S. Government obligations by about \$379,000,000. This action brought the total of such investments to more than \$1,266,000,000 on Dec. 31, 1942, which is approximately 40% of the company's assets. Policyholders owned more than 3,000,000 policies in the company on Dec. 31, 1942, for \$7,131,000,000 of life insurance. The increase in insurance in force during the year was in excess of \$117,000,000. The New York Life has confined its business to "ordinary" insurance. It writes no industrial or group insurance.

writes no industrial or group insurance.

New insurance during 1942 amounted to \$403,000,000.

Holdings of State, county and municipal bonds amounted to \$144,000,000 on Dec. 31, 1942. A year ago this item amounted to \$250,-

Other bond investments of the company on Dec. 31, 1942, included

Other bond investments of the company on Dec. 31, 1942. included \$270,000,000 of railroad bonds, as compared with \$286,000,000 at the close of the previous year; \$356,000,000 of public utility bonds, which were only slightly less than the \$359,000,000 of such holdings a year ago; \$62,000,000 of industrial and miscellaneous bonds, as compared with \$94,000,000 on Dec. 31, 1941; and \$92,000,000 of Canadian bonds, as compared with \$87,000,000 a year ago.

Preferred and guaranteed stocks owned on Dec. 31, 1942, amounted to \$85,000,000. They aggregated \$83,000,000 at the close of 1941.

On Dec. 31, 1942, the book value of first mortgages on real estate aggregated \$414,000,000, which compares with a total of \$416,000,000 for a year ago. Real estate owned, including approximately \$13,000.000 for the Home Office, was valued at \$77,000,000 on Dec. 31, 1942. Real estate owned at the close of 1941 was valued at more than \$92,000,000. During the year 1942 the company sold 1,110 parcels of real estate, including 860 city properties and 250 farms. In addition, the company has under contract of sale over 700 pieces of property. Policy loans and premium notes on Dec. 31, 1942, aggregated \$256, 000,000, which represents a considerable reduction from the figure for the previous year, \$285,000,000.

The reserve for insurance and annuity contracts amounted to \$2,507,000,000 on Dec. 31, 1942, having been increased by \$100,000,000 from the comparable figure for the close of the previous year, \$2,407,000,000.

from the con \$2,407,000,000.

The present value of amounts not yet due on supplementary contracts was \$212,000,000, which is substantially higher than a year ago when this item amounted to \$187,000,000.

The liability item of dividends left with the company aggregated \$138,000,000 as compared with \$130,000,000 at the close of 1941.

The company declared the same scale of annual dividends on its policies in 1943 as it declared in 1942, and the amount of dividends payable to policyholders in 1943 is \$32,000,000.—V. 157, p. 168.

Noma Electric Corp.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, par \$1, payable March 10 to holders of record Feb. 15. This compares with 35 cents paid on Mar. 10, last year, 25 cents on Mar. 10, 1941, and 30 cents on Dec. 21, 1939.—V. 155, p. 640.

North American Light & Power Co.—Has Jurisdiction to Hear Unliquidated Claims SEC Says-

North American Light & Power Co.—Has Jurisdiction to Hear Unliquidated Claims SEC Says—

The SEC on Jan. 23 granted the company an extension of six months in which to comply with a "death sentence" order requiring its liquidation. But the SEC, in a four-to-one opinion, held it had jurisdiction to determine unliquidated claims against the company. The right of the Commission to assume such jurisdiction was contested by counsel for company, who held that it was a matter for court determination. The opinion of the Commission states:

On Dec. 30, 1941, we entered an order under section 11 (b) (2) of the Public Utility Holding Company Act of 1935 requiring liquidation of North American Light & Power Co., a registered holding company, and directing that company and its parent, The North American Co., to proceed with due diligence to submit a plan for the liquidation of Light & Power. There are presenting before us two matters arising out of the order of Dec. 30, 1941; (1) a claim by Illinois Iowa Power Co.—both a registered holding company and a public-utility subsidiary of Light & Power—against Light & Power alleging certain wrongful transactions to the detriment of Illinois Iowa and for the benefit of Light & Power, and (2) an application by Light & Power pursuant to section 11 (c) of the Act for an extension of the time within which it must comply with our liquidation order of Dec. 30, 1941.

With respect to the claim of Illinois Iowa, Light & Power has asserted certain cross claims or claims by way of equitable defense or set-off and has moved to dismiss the hearing which we ordered on the claim of Illinois Iowa. On Nov. 28, 1942, we issued our memorandum opinion after oral argument on the motion to dismiss, directing that the hearing on the claim proceed and reserving our decision on the jurisdictional question. Light & Power's application for extension is intimately related to the hearing on the claim, sheen had and briefs filed on the application for extension. Since the question of extension is intimately rel

It does not seem to us necessary for purposes of this opinion to discuss in detail the nature of the claims asserted. It is sufficient for present purposes to note that the asserted claims, though unliquidated in amount, are so substantial that if liability exists it may exceed by a very substantial amount the value of any interest which Light &

in amount, are so substantial that if liability exists it may exceed by a very substantial amount the value of any interest which Light & Power may have in Illinois Iowa.

Under section 11 (a) of the Act we are directed "to examine the corporate structure of every registered holding company and subsidiary company thereof, the relationships among the companies in the holding-company system of every such company and the character of the interests thereof.

"In our opinion, section 11 (a) alone would authorize this proceeding on the claim. Without doubt, this proceeding is part of an examination of the relationships between Illinois Iowa and Light & Power, and the character of the interests thereof. And because of the substantiality of the claim, if it is well founded, no determination of what is a fair and equitable plan of compliance can proceed until the claim has been determined.

We have reached the point in the liquidation of Light & Power where the formulation and effectuation of a fair and equitable plan of liquidation is the only substantial function which remains to be performed. By whomsoever proposed, the plan must be found "fair and equitable" by the Commission—and subsequently, when enforcement is sought, by the court.

A plan has already been filed by Light & Power, in which the Illinois Iowa claim is not recognized or provided for. As an incident to making our statutory determination as to whether Light & Power's plan is fair and equitable, we must pass on the validity of the Illinois Iowa claim. This would be true even if Light & Power it would be the duty of the Commission under section 11 (d) to propose or approve a plan found by it to be fair and equitable; and any such finding presupposes a determination of claims asserted against the estate. The performance of our functions under sections 11 (d) to propose or approve a plan found by it to be fair and equitable; and any such finding presupposes a determination of claims asserted against the estate. The performance of our functions under sectio

on the claim.

The question remaining is whether Light & Power's application under section 11 (c) of the Act should be granted. Section 11 (c) provides that the Commission shall extend the time for compliance with any order under section 11 (b) for an additional period not exceeding one year "if it finds such extension necessary or appropriate in the public interest or for the protection of investors or consumers"—upon a showing made after the entry of the order that the priate in the public interest or for the protection of investors of consumers"—upon a showing made after the entry of the order that the applicant has been unable in the exercise of due diligence to comply with the order within a year from the date of its entry. The record indicates that Light & Power, in the exercise of due diligence, has been unable to comply with the liquidation order of Dec. 30, 1941, within the statutory one-year period, and additional time will be

within the statutory one-year period, and additional time will be required for that purpose.

The staff in its brief recognized that Light & Power had been diligent. Lawrence R. Condon, appearing as counsel for certain of the public preferred stockholders of Light & Power, asserted that the management and counsel of Light & Power were not in a position to act effectively on behalf of the public security holders of Light & Power because that company is under the domination of The North American Co. He opposed the application for extension on the theory that some means ought to be devised for lodging control and representation of Light & Power in the hands of disinterested persons such as might be appointed by a court in place of those who have been selected by North American.

While it is true that the management and counsel of Light & Power were selected by North American, this is only natural in view of the

while it is true that the management and counsel of Eight & Fower were selected by North American, this is only natural in view of the extent of North American's investments, vis-a-vis the public, in Light & Fower. In every case in which such a situation is presented, there is the possibility of undue control of the management to the detriment of the public. However, we conceive it to be our function and the function of our staff to be vigilant in protecting the interests of minority public holders from detriment at the hends of holding companies, their management and counsel. The record does not indicate that expeditious compliance may not be had from a continuation of the present proceedings before the Commission. When mandatory judicial proceedings are necessary, we shall not hesitate to resort to

them.

In view of our duty to approve some plan as fair and equitable in the light of the Illinois Iowa claim and other matters bearing upon the extent and character of Light & Power's assets and liabilities, we think an extension of time for compliance with our liquidation order is in the public interest and for the protection of investors and consumers. It is our purpose, as soon as such a plan has been approved, to apply to a court for its enforcement. It appears that the present proceedings will not be disposed of in less than six months. Accordingly, our order will grant Light & Power an additional six months to comply with the liquidation order, without prejudice to its right to renew its application for a further extension of time should that be necessary.

Commissioner Healy, dissenting, stated:

I think the Commission lacks jurisdiction to determine the unliquidated claims of Light & Power and Illinois Iowa against each other based on alleged causes of action arising before and outside the Act and that the motion to dismiss should be granted. For that reason and that reason alone I also think the application for an extension under section 11 (c) should be denied. Since a court taking jurisdiction under either section 11 (d) or 11 (e) has by the terms of the Act "exclusive jurisdiction and possession" of the company "and the assets thereof" I feel the sooner the case and its disputes as to claims gets into such a court the better. Therefore I dissent.—V. 157, p. 348.

Northern Insurance Co. of N. Y.—Extra Dividend—

The directors on Jan. 25 declared an extra dividend of \$1 per share in addition to the usual semi-annual dividend of \$1.50 per share on the common stock, par \$12.50, both payable Feb. 15 to holders of ecord Feb. 5. Like amounts were paid on Feb. 16 and Aug. 18, last the common stock, par \$12.50, both payable Feb. 15 record Feb. 5. Like amounts were paid on Feb. 16 and year, and on Feb. 15 and Aug. 18, 1941.—V. 156, p. 516.

ern States Power Co. (Del.)—Weekly Output output of the Northern States Power Co. system for the dan. 23, 1943, totaled 40,643,000 kwh., as compared with 600 kwh. for the corresponding week last year, an increase of -V. 157, p. 348.

Northwest Airlines, Inc.-Record Air Mail-

The corporation carried 3,133,184 pounds of air mail in 1942 compared with 2,560,869 pounds in 1941, according to Croil Hunter, President. Airmail pound miles last year totaled 2,528,042,954 compared with 1,871,311,191 in 1941. The increase was achieved despite a curtailment in service due to turning over a number of planes to the Government.—V. 157, p. 258.

Northwestern Barb Wire Co.—Bonds Called—

A total of \$33,500 of first mige. 5 1/2 % sinking fund bonds due Aug. 1, 1945, have been called for redemption as of March 22 at 102 and interest. Payment will be made at The Northern Trust Co., successor trustee, 50 So. La Saile St., Chicago, III.

This company is now known as the Northwestern Steel & Wire Co.—

Northwestern Pacific RR.—Earnings—

December-	1942	1941	1940	1939
Gross from railway	\$503,785	\$268,211	\$248,121	\$211,233
Net from railway	176,940	*60,201	*10,675	*44,713
Net ry. oper. income From Jan. 1—	134,444	*93,183	*45,186	*74,815
Gross from railway	5,190,198	3,526,670	3.275.791	3.266,653
Net from railway	1,525,063	226,131	23,201	P15,025
*Deficit.—V. 157, p. 169.	329,087	242,650	237,390	32,648

Northwestern Steel & Wire Co.—Bonds Called—See Northwestern Barb Wire Co., above.—V. 151, p. 3897.

Ontario Manufacturing Co. -50-Cent Dividend-

A dividend of 50 cents per share has been declared on the common stock, no par value, payable Feb. 20 to holders of record Feb. 10. A similar distribution was made on Dec. 21, last, compared with 25 cents on Feb. 20, 1942; 15 cents on Nov. 10, 1941, and 50 cents on Dec. 1, 1939.—V. 156, p. 2227.

Oswego Falls Corp.—Extra Distribution-

The company on Jan. 30 paid an extra dividend of 5 cents per share and the usual quarterly dividend of 10 cents per share on the common stock, par \$5, both to holders of record Jan. 20. Like amounts were disbursed on Jan. 31, May 1, Aug. 1 and Nov. 1, last year, and in each quarter during 1941.—V. 156, p. 1508.

Otis Elevator Co.-20-Cent Common Dividend-A dividend of 20 cents per share has been declared on the common stock, payable March 20 to holders of record Feb. 23. Payments during 1942 were as follows: March 20 and June 20, 20 cents each; Sept. 21, 25 cents, and Dec. 21, a year-end of 35 cents.—V. 156, p. 1778.

Outboard Marine & Mfg. Co .- 50-Cent Dividend-A dividend of 50 cents per share has been declared on the common stock, par \$5, payable Feb. 20 to holders of record Feb. 5. Payments during 1942 were as follows: Feb. 20, May 20 and Aug. 20, 50 cents each; and Nov. 20, a year-end of 75 cents.—V. 157, p. 258.

Pacific Finance Corp. of California-\$5 Dividend-

A special dividend of \$5 per share has been declared on the common stock, payable out of surplus on Feb. 18 to holders of record Feb. 8. A distribution of \$7 per share out of surplus was made on Dec. 8, last. Quarterly dividends of 30 cents each were paid on Jan. 2, April 1, July 1 and Oct. 1, 1942.

Offers to Purchase 5% Preferred Stock-

The corporation has authorized the purchase of not to exceed \$500,-00 of 5% preferred stock at \$95 per share. The offer expires Feb. 20.

Pacific Portland Cement Co. Consolidated-Dividend The directors recently declared a dividend of \$1 per share on account of accumulations on the 6½% cumulative preferred stock, par \$100, payable Jan. 29 to holders of record Jan. 26. Payments during 1942 were as follows: Jan. 29, April 29, July 29 and Oct. 29,

\$1 each; and Dec. 15, \$2.50.

Arrearages on the above issue as at Jan. 2, 1943 were reported to amount to \$43.70 per share.—V. 156, p. 1243.

Pan American Petroleum Transport Co.-Reduces Indebtedness-

Company reports it has prepaid \$2,000,000 of 3% promissory notes, due Dec. 30, 1952, to the Standard Oil Co. (Indiana). It also paid off notes held by Chase National Bank of New York, amounting to \$2,000,000 and due Nov. 12, 1943, as well as making final payment of \$500,000 with interest due Oct. 1, 1943, with the same bank. The company paid a note for \$420,000 with interest held by the National City Bank of New York, which matured Jan. 14, 1943.—(New York "Sun.")—V. 156, p. 2228.

Panhandle & Santa Fe Ry.-Lease-

The ICC on Dec. 29 authorized the lease by the company of the properties of the Rio Grande, El Paso & Santa Fe RR. Both roads are controlled through ownership of all their stock, except directors' qualifying shares, by the Atchison Topeka & Santa Fe Ry., and their properties are operated as parts of the Atchison system. The Panhandle owns and operates lines of railroad in Texas, and operates, under lease, the properties of six Texas corporations and one Oklahoma company, and part of the properties of the Peros & Northern Texas Ry under lease, the properties of six Texas corporations and one Oklahoma company, and part of the properties of the Pecos & Northern Texas Ry. The Rio Grande owns a line of railroad extending in a general southerly direction from a point on the New Mexico-Texas State line to El Paso, Tex., about 20.21 miles, in Dona Ana County, N. Mex., and El Paso County, Tex. This railroad connects at the State line with a system line to Albuquerque, N. Mex., owned and operated by the Atchison, and for many years it has been operated by the latter, under lease, as part of its through route from Albuquerque to El Paso. The present lease, to the Atchison, is dated Jan. 1, 1933, and is for a term ending Dec. 31, 1942. It is now deemed conducive to economical operation of the railroads of the Rio Grande and of the Atchison that this lease be not renewed, but instead that the Rio Grande's properties be leased to the Panhandle.—V. 140, p. 809.

Paramount Pictures Inc.—Preferred Stock Called-

It is announced that 59,282 shares of the first preferred stock of this company, being one-half of the total number of such shares outstanding at the close of business on Jan. 22, 1943, have been drawn for redemption as of April 1, 1943 at \$100 and dividends. Payment will be made at the Bankers Trust Co., redemption agent, 16 Wall St., New York, N. Y. The called stock will continue to be convertible into shares of common stock to and including March 18, 1943, but not thereafter. See also V. 157, p. 259.

Patchogue-Plymouth Mills Corp.—\$1 Dividend—

A dividend of \$1 per share has been declared on the common stock, payable Feb. 10 to holders of record Feb. 2. Similar distributions were made on March 10, June 30, Nov. 7 and Dec. 23, last year, and on March 24, April 24, Nov. 12 and Dec. 9, 1941.—V. 156, p. 1612.

(The) Paul Revere Fire Insurance Co.-Extra Div.-The directors have declared an extra dividend of 10 cents per share n addition to the usual semi-annual dividend of 60 cents per share

on the capital stock, par \$10, both payable Feb. 1 to holders of record Jan. 26. Like amounts were disbursed on Feb. 2 and Aug. 1, last year and on Feb. 1 and Aug. 1, 1941.—V. 156, p. 436.

Paraffine Companies, Inc.—Earnings—

Period End. Dec. 31-Net profit _____ Earnings per com. share *After all charges, including Federal income and excess profits taxes.

Notes—(1) Income and excess profits taxes for the six months ended Dec. 31, 1942, amounted to \$703,294 against \$727,928 in the like period of the preceding year.

(2) The estimated excess profits tax for the six months ending Dec. 31, 1942, is after deducting \$48,386 for which, according to the Revenue Act of 1942, the corporation and certain of its domestic subsidiaries will receive United States Government non-interest bearing, non-negotiable bonds within three months after payment in full of the excess profits tax. These bonds, representing a post-war credit, will mature serially at specified dates after cessation of hostilities in the present war.

Consolidated Balance Sheet, D	ec. 31	45 412
Assets-	1942	1941
U. S. Treasury bonds	\$1,219,583	\$760,825
U. S. Treasury bonds	100,000	300
Notes and accounts receivable (net)	3,126,556	2,865,096
Inventories	4,774,626	4,783,588
Expense advances to and accounts of employees	24,907	35,816
Investments	8,315,438	8,285,583
*Bldgs., machinery and equipment	6,711,682	5,907,576
Construction work in progress.	80,832	1,119,298
Land	580,863	580,863
Patents, at cost less amortization	57,139	62,499
Prepaid expenses and deferred charges	316,181	178,314
Total	\$25,307,807	\$24,579,458
Liabilities -	A THE PARTY	11171
Accounts payable, trade and miscellaneous	\$726,323	\$878.845
Accrued dividend on preferred stock	23.804	23,804
Provision for Federal income taxes	528,295	887,074
Provision for other taxes	136,085	83.015
Reserves	942,985	253,645
4% cum. conv. preferred stock (par \$100)	2,380,400	2.380,400
†Common stock	10,666,170	10,666,170
Surplus	9,903,746	9,400,505
Total	A STATE OF THE STA	9,400,505
	\$25,307,807	824,579,458

-V. 156, p. 1869.

Pennsylvania Gas & Electric Co.—Bonds Called—

According to C. I. Crippen, President of the York County Gas Co., successor to the above company, there have been called for redemption as of Mar. 1, 1943, a total of \$300,000 of first lien and refunding mortgage series A 5½% sinking fund gold bonds, dated Sept. 1, 1925, of Pennsylvania Gas & Eiectric Co., at 103 and interest. Payment will be made at the Chase National Bank of the City of New York, successor trustee, 11 Broad St., New York, N. Y.—V. 153, p. 560.

Pennsylvania Coal & Coke Corp. (& Subs.)-Earns. *Divs. from allied cos... Sundry income \$41,493 1873,792 1817,503 27,190 27,534 30,110 Gross income _____ Charges to income ____ Estimated income taxes \$7,495 852,296 \$37,221 10,326 15,582 1\$36,290 5,535 8,640 9,412 7,645 #Net inc. for period ... 83.141 \$38,121 †853.347 \$11,313 §After charges for depletion and deprec. *Net income of allied companies -----†Deficit. \$Adjusted, 27.587 29,004 115.664 114,462 1,764 3,784 4.751 13.751

Note—1942 Federal income tax rate estimated at 30%. No provision for excess profits tax required.—V. 156, p. 1779.

Pennsylvania RR.—Earnings of Regional System—

(Excludes L. I. RR. and B. & E. RR.) Period End. Dec. 31— 1942—Month—1941 1942—12 Mos.—1941 Ry. operating revenues_ 72,860,888 54,878,426 840,031,165 615,253,004 Ry. operating expenses_ 49,912,102 40,915,160 555,750,454 444,007,583 13,963,266 284,280,711 171,245,421 2,704,910 104,434,824 50,196,435 757,262 10,144,860 8,054,382 757,264 10,150,521 8,064,703 787,157 11,417,316 6,033,319 185,704 3,073,891 2,082,254 22,948,786 5,628,481 924,438 924,450 Net rev. from ry. oper. Railway taxes
Unemploy insur taxes
Railroad retire taxes
Equipment rents (Dr)
Joint facil, rents Dr 684,091 501,596

Net ry. oper. income_ 14,285,730 8,770,969 145,059,299 96,824,328

New Freight Cars to be Built by Company-

New Freight Cars to be Built by Company—
One thousand heavy-duty gondola cars, with wood planking used temporarily in the side sections to conserve steel for the war effort, are to be built by this road to augment the fleet of open-top cars required for the transportation of vital war materials, it was announced-on Jan. 28. Each car will have a capacity of 70 tons.

The construction program provides for all of the new cars to be in service during the first half of 1943. War Production Board approval has been obtained for construction of the cars, which have been designed so that after the war the plank side sections can be replaced readily with steel plates, which will assure the long-term durability of all-steel construction. The underframe and trucks are of steel, and steel posts and braces are provided for the temporary plank side steel posts and braces are provided for the temporary plank side

The cars will be constructed in Pennsylvania RR. shops at a total

The railroad already has in operation 1,500 open-top freight cars of the composite wood and steel design which also incorporate provision for replacing the plank sections with steel after the war. Of these, 500 are gondolas of 70-ton capacity, 500 are gondolas of 50-ton capacity and 500 are hopper cars of 50-ton capacity.—V. 157, p. 348.

Peoples Light & Power Co.-Files Plan of Recapitalization-

The company filed with the SEC, Jan. 25, a voluntary plan for recapitalization by one of three methods or by a combination of the three.

Company, by reason of steps already taken to bring itself into com-pliance with the integration section of the Public Utility Holding Company Act, now consists of one holding company owning all the

Company Act, now consists of one holding company owning all the voting securities of five subsidiaries doing business in Texas, California, Oregon, Idaho, Nevada and Wyoming.

It has a present capitalization of \$2,080,025 \$3 convertible preferred stock (\$25 par), \$62,520 of class A common (\$1 par), and \$83,201 of class B common (\$1 par).

The plan proposes capital adjustments so as to give the preferred stockholders 95% of the voting power, class A stockholders 2.1%, and the class B 2.9%.

The first suggested method would be to amend its charter to permit reclassification of the three issues of stock into one class of capital stock. A second method would be to form a new company with one class of stock, that to be issued in exchange for the present outstanding stock; and the third possible method would be to merge Peoples Light & Power into West Coast Power Co., which would increase its outstanding stock sufficiently to obtain through exchange the present outstanding stocks of Peoples. outstanding stocks of Peoples.

In any of the three methods, the present preferred stockholders would get 3½ shares of new stock for each share of preferred; the class A stockholders would get 1/10 of a share of new stock for each share of the old, as would the class B stockholders.—V. 156, p. 2228.

Pore	Marquette	Dw	Farnings

Period End. Dec. 31-	1942-Mo	nth-1941	1942-12	Mos.—1941
Total oper, revenues	\$4,513,840	\$3,233,336	\$44,311,307	\$39,048,003
Total oper. expenses	3,234,253	2,617,286	32,544,485	28,362,515
Net oper. revenue Railway tax accruals	\$1,279,587 484,730	\$616,050 188,361	\$11,766,822 4,819,071	\$10,685,488 3,403,389
realiway tax accruais	404,730	166,301	4,019,071	3,403,363
Operating income	\$794,857	\$427,689	\$6,947,751	\$7,282,099
Equip. rents (net)	Dr11,955	Dr14,115	43,372	Dr580,297
Joint facil. rents (net)	Dr84,244	Dr42,085	Dr715,844	Dr586,407
Net ry. oper. income_	8698,658	\$371,488	86,275,279	\$6,115,395
Dividend income	41,721	18,056	79,133	78,474
Other income	58,791	31,879	593,260	442,616
Total income Miscellaneous deductions	\$799,171	\$421,422	\$6,947,672	\$6,636,486
from income	15,774	7,820	92,327	104,250
Income available for fixed charges	\$783,397	\$413,603	\$6,855,345	\$6,532,235
and equipment	5,405	5,520	67,609	66,816
Interest on debt	260,767	270,713	3,218,670	3,228,512
Net income	\$517,225	8137.370	\$3,569,066	\$3,236,907
Income applied to sink- ing and other reserve	4011,020	4131,310	63,000,000	43,230,301
funds				1,250
Income balance	\$517,225	\$137,370	\$3,569,066	\$3,235,657
		The second second		

Outlook for Dividends Unfavorable-Robert J. Bowman, President, in a statement issued Jan. 21 states:
I have recently received many inquiries from investment services, stockholders and brokers with reference to the Pere Marquett's policy with respect to dividends on its prior preference, preferred and common stock. Stockholders of the railroads generally have not fared well for many years, and in common with most railroads, the stockholders of the Pere Marquette have been compelled to forego dividends since the last prior preference dividend was declared in 1937. Preferred and common stockholders have not received dividends since 1931.

Not only have stockholders suffered during the long period of reduced earnings for the Pere Marquette, but in five of the years since 1930 we have failed to earn the road's fixed charges. At one period in 1938, the railroad was compelled to seek help from its bankers, hat in hand, because of its inability to meet payrolls and other current obligations. The bankers turned the Pere Marquette down. If the Chesapeake had not come to the rescue, it is entirely possible that the Pere Marquette would have been compelled to apply to the courts in that year. It is quite apparent from what has happened in recent railroad reorganizations that the stockholders would probably have been completely, or nearly, wiped out if this help had not been forthcoming.

A 6% return upon capital employed by any business would not be excessive. The courts have held time after time that even higher rates of return are fair, even in the case of monopolies. Congress has, in the past, specifically considered a 6% return a fair return for the railroads. Let us see now what the Pere Marquette has been earning on its investment in recent years.

Pere Marquette's Rate of Return on Investment

Pere Marquette's Rate of Return on Invest-

	4/0		%		%
1933	1.07	1937	2.74	1941	3.54
1934	1.64	1938	0.53	1942	3.57
1935	3.04	1939	2.07	10-year avge	2.43
1026	2.45	1940	2.48		

It will be seen that even in 1942 when the Pere Marquette operated at the highest rate at which it has operated since 1929, it carned only 3.57% on its investment or little more than half the 6% rate of return which has been considered fair.

In spite of this unsatisfactory rate of return, Pere Marquette is now compelled to face the possibility of another wage increase while at the same time Pederal agencies are trying to whittle away our present rates. The last rate increase was grudgingly given the railroads to partially compensate them for the wage increase granted late in 1941, which aggregated nearly \$400,000,000.

In the face of these circumstances, how can the board of directors of the Pere Marquette vote dividends on the stocks, particularly when the Pere Marquette faces maturities of more than \$40,000,000 by 1956? Certainly the Pere Marquette cannot refund these maturities when some of its first mortgage obligations are selling below 70 at today's markets. Such earnings as are presently available, therefore, must be reserved against these maturities.—V. 157, p. 170.

Perron Gold Mines, Ltd.-Production-

Production for the fourth quarter of 1942—October, November and December—amounted to \$410,958.86 from 34,689 tons milled. For the preceding quarter production was \$427,457.34 from 35,035 tons of ore milled, while production for the fourth quarter of 1941 was \$468,195.90 from 39,328 tons.—V. 155, p. 2098.

(Not including Pittsburgh Rys. Co. and subs. and other street railway subsidiaries of Philadelphia Co.)

Philadelphia Co. (& Subs.)—Earnings-

12 Months Ended Nov. 30—	1942	1941
Operating revenues	\$56,213,573	\$52,302,948
Operating expenses	20,135,914	18,604,322
Maintenance and repairs	3,367,794	3,533,816
Approp. for retirement and depletion reserves	7,092,964	6,703,707
Amortization of leaseholds	2,033	26
Amortization of utility plant acquisition adjusts.	690	690
Taxes (other than income taxes)	3,328,461	3,259,661
Prov. for Pederal inc. taxes by utility subs	3,911,694	4,420,903
Prov. for Federal excess profits tax by a		
utility subsidiary	405,762	203,842
utility subsidiaryProvision for State income tax	729,487	656,046
Net operating revenue	\$17,238,773	\$14.919.934
Other Income	Dr677,513	Dr333,506
Gross income	\$16,561,260	\$14,586,428
Income deductions	6,894,603	6,909,277
Net income	\$9,666,657	\$7,677,151
Minority interests in income:		
Dividends on capital stocks of subsidiaries		
held by public	1,555,875	1,575,875
	Control of the Contro	A SHARLING THE PROPERTY OF THE PARTY OF THE

Consolidated net income for the period___ \$8,093,847 \$6,115,031 °Provisions for Federal normal tax, surtax and excess profits tax for the 11 months ended Nov. 30, 1942, have been made on the basis of the 1942 Revenue Act. It is the opinion of the officers of the companies that there is no liability for Federal excess profits tax for the year 1942 except as to one utility subsidiary, in which instance Federal excess profits tax for the 11 months ended Nov. 30, 1942, is provided for after the application of the post-war credit.—V. 157,

16.934 Cr13.756

Philadelphia Insulated Wire Co .- 50-Cent Dividend-

The directors have declared a dividend of 50 cents per share on the common stock, no par value, payable Feb. 15 to holders of record Feb. 1. This compares with 25 cents paid on Aug. 15, 1942, 50 cents on Feb. 16, 1942, 25 cents on Aug. 15, 1941, and 10 cents on Feb. 15, 1941.—V. 156, p. 1155.

Philadelphia Rapid Transit Co .- Tenders-

The Pennsylvania Company for Insurances on Lives and Granting Annuities, successor trustee, 15th and Chestnut Sts., Philadelphia, Pa., will until 12 o'clock noon, Feb. 5, receive bids for the sale to it of

50-year 5%-6% sinking func gold bonds dated March 1, 1912, to an amount sufficient to exhaust \$149,581.10 now in the sinking fund, at a price not to exceed 105 and interest.—V. 157, p. 170.

Pittsburgh & Lake Erie RR.-Earnings-

Period End. Dec. 31-	1942-M	onth-1941	1942-12	Mos1941
Ry, operating revenues_	\$2,778,649	\$2,589,325	\$34,144,619	\$30.044,031
Ry. operating expenses.	2,090,021	1,897,324	23,748,039	
Net rev. from ry. oper.	\$688,628	\$692,001	\$10,396,580	\$8,184,427
*Railway tax accruals	Cr116.629	252.952	8.645.961	5.318,208
Equip. & jt. facil. rents	C7498,705	Cr415,407	Cr5,627,660	Cr4,624,795
Net ry. oper. income_	\$1,303,962	\$854,456	\$7,378,279	\$7,491,014
Other income	180,601	261,353	330,410	471,012
Total income	\$1,484,563	\$1,115,809	87,708,689	\$7,962,026
Miscell. deducts. from income	81,032	164,624	2,248,877	1,736,760
Inc. avail. for fixed charges	\$1,403,531	\$951,185	85,459,812	\$6,225,266
Total fixed charges	3,336	3,350	93,364	77,563
Net inc. after fixed charges	\$1,400,195	8947,835	\$5,366,448	\$6,147,703
Includes Fed. inc. and excess profits taxes	\$207,266	\$171,720	\$6,792,524	\$3,287,443
Also credit adj. for sim- ilar taxes prior years	285,503	106,119	301 21 26	No. S. Commission
Net	Cr\$78,237	\$65,601	\$6,792,524	\$3,287,443

Pittsburg Shawmut & Northern RR.--Earnings December— Gross from railway—— Net from railway—— Net ry. oper. income— Prom Jan. 1— 1939 1941 \$118,169 1942 \$113,013 \$94,832 36,492 23,649 \$116,046 52,018 39,347 23,668 13,566 20,878 11,139 Gross from railway Net from railway Net ry. oper. income V. 157, p. 170. 1,466,642 274,523 106,593 1,527,608 475,371 1.235,639 247,131 282,931 116,598

Pittsburg & Shawmut RR.—Earnings-

December—	1942	1941	1940	1939
Gross from railway	\$105,478	\$109,519	\$76,611	\$59.324
Net from railway	37,126	29,033	*2,389	5,471
Net ry. oper. income From Jan. 1—	31,675	22,385	°11,659	1,292
Gross from railway	1,242,044	1,070,865	1,240,175	702,699
Net from railway	399,204	344,878	373,196	82,231
Net ry. oper. income	329,087	242,650	237,390	32,648

Pittsburgh Steel Co.-\$4.121/2 Prior Preferred Div.-

The directors have declared a dividend of \$4.12½ per share on the 5½% first series prior preferred stock, payable Mar. 1 to holders of record Feb. 16. A similar distribution was made on this issue on Sept. 1 and Dec. 1, last, as compared with \$2.75 each on Mar. 2 and June 1, 1942. Upon payment of the current dividend, a total of \$11 per share will remain unpaid on this stock. Total dividends declared on the prior preferred stock to date amount to \$20.62½ per share

The current dividend is available to holders of the class B 7% preferred stock who exchange their shares in accordance with the exchange offer which expires on Apr. 30, next, unless extended. For each share of 7% class B stock there will be issued in exchange 4/10ths of a share of 5½% prior preferred stock and one share of class A 5% preferred stock.—V. 156, p. 2044.

Pittsburgh & West Virginia Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	\$573,816	\$433,177	\$331,335	\$369,915
Net from railway	233,357	119,137	*19,389	138,193
Net ry. oper. income From Jan. 1—	170,359	172,704	*35,206	126,154
Gross from railway	6,460,198	5,283,114	4.157.852	3,670,690
Net from railway	2,284,010	1,860,498	998,157	1,252,619
Net ry. oper. income	1,787,586	1,654,399	800,209	1,076,852
*DeficitV. 157, p. 1	70.		N - WELL STREET	STATISTICS OF THE PARTY.

Poor & Co.—Accumulated Dividend—

The directors have declared a dividend of 37½ cents per share on count of accumulations on the \$1.50 cumulative and participating ass A stock, no par value, payable March 1 to holders of record

Distributions of $37\frac{1}{2}$ cents each were made on the above issue on March 1, June 1, Sept. 1 and Dec. 1, 1942, and, in addition, an additional dividend of \$1.25 per share was paid on the last mentioned date.—V. 156, p. 1957.

Potter Co.—Hearing on Delisting—

The SEC announced Jan. 19 that a hearing has been set for Feb. 24 on the application of company to withdraw its common stock (\$1 par) from listing and registration on the Chicago Stock Exchange. The application states, among other things, that in the opinion of the board of directors the stockholders will have at least an equally good market, perhaps even a better market, for the disposition of their stock in an over-the-counter market, in the event that they should desire to dispose of it; that the delisting will not injure the marketability of the security; that there has been considerable expense involved in maintaining listing and registration on the Chicago Exchange, and that because of the relative inactivity of the stock for the last several years there has been no compensating advantage either to the corporation or to its stockholders.—V. 144, p. 1297.

Provident Mutual Life Insurance Co. of Philadelphia

—Results for 1942— During 1942 the company increased its holdings of U. S. Government bonds by \$20,154,000, a sum which exceeded the total increase

During 1942 the company increased its holdings of U. S. Government bonds by \$20,154,000, a sum which exceeded the total increase in company assets during the same period, according to Pres. M. A. Linton in his annual report to the policyholders. Holdings of U. S. Government securities now stand at \$98,033,000, or 23.9% of the total company investments, Mr. Linton said.

Payments made or credited to policy owners and beneficiaries amounted to \$26,589,000, and assets increased by \$19,467,000 to a new high of \$419,660,000, according to Mr. Linton. Insurance in force also stands at a new high level of \$1,037,735,000. Contingency reserves amount to \$23,183,000, an increase of \$1,159,000 during the year. Market values of bonds and stocks at the end of the year were \$7,286,000 in excess of book values.

Premium income for 1942 was \$34,109,000. For each dollar of premium received during the year a total of \$1.35 was either paid or credited to policy owners and beneficiaries or added to funds belonging to them.

Because a considerable number of the company's agents are now in the armed services of the country, and because of war-time disturbances, new life insurance paid for in 1942 was considerably less than in the previous year. It amounted to \$64,716,000, a decrease of 13.7% from the 1941 figures. Terminations of insurance by lapse and surrender were only 2.4% of the average amount of insurance outstanding.

In view of the prevailing low interest rates, particularly on Govern-

and surrender were only 2.4% of the average amount of insurance outstanding.

In view of the prevailing low interest rates, particularly on Government securities, the net interest return on investments has continued to decline. This decline has been increased by reason of a new Federal tax on interest income. As a result, dividends for 1943 will be on a reduced basis. This change in dividends does not affect the guarantee in the company's policies that interest at a specified rate shall be credited yearly on the legal reserve under the policies.—V. 156, p. 1612.

Prudential Insurance Co. of America-Mutualization-

Legislation providing for participation of the 20,000,000 policy holders of this company in elections of members of the company's board of directors was offered for introduction on Jan. 26 in the

New Jersey Legislature, according to an Associated Press dispatch

from Trenton, N. J.

President Franklin D'Olier said the company recently had acquired all but 32 shares of outstanding stock, which are held by the company's directors. These shares, he added, were subject to a trust agreement under which the company at any time could acquire them on payment of an appraisal price of \$455 each set by Chancery Court.—V. 156, p. 1420.

Punta Alegre Sugar Corp.—Outlook—New Director—

Punta Alegre Sugar Corp.—Outlook—New Director—Earnings for this corporation are largely dependent on results of the current negotiations by the United States Government for purchase of Cuba's sugar crop, William C. Douglas, President, advised stockholders at the annual meeting held on Jan. 19.

Mr. Douglas described the fuel oil situation in Cuba as "acute," but added that this company has a fair supply on hand and feels reasonably assured it will be able to operate rolling stock and properties. The company, it was stated, also has sufficient sugar bags for the new crop and has provided additional temporary warehouse facilities.

The recent Cuban order postponing the grinding of the 1943 crop until after Feb. 15, compared with a starting date of Jan. 15 last year, will tend to restrict the amount of cane that can be ground, Mr. Douglas observed. Costs will be substantially higher owing to higher prices for materials and higher taxes. If the crop is reduced operating costs will be further increased, stockholders were warned.

Stockholders approved an increase in board members from seven to new director.—V. 157, p. 260.

Radio Corp. of America—Subsidiary Officials—

Edward C. Cahill, manager of RCA-Victor's sound equipment activities, will be President of RCA Service Co., Inc., newly-formed subsidiary. W. L. Jones, former manager of RCA-Victor's service and installation division, will be Vice-President and Manager.—V. 157, p. 349, 46.

Reading Co.-Earnings-

new director .- V. 157, p. 260.

Period End. Dec. 31—	1942-Mo	nth—1941	1942—12 M	los.—1941
Ry. operating revenues_	9,074,427	6,999,458	102,683,717	79,566,095
Ry. operating expenses_	5,706,881	5,036,968	63,990,872	52,921,507
Net rev. from ry. oper.	3,367,546	1,962,490	38,692,845	26,644,588
Railway tax accruals	1,226,779	579,708	15,040,988	9,318,064
Ry. operating income Equip. rents (net Dr) Jt. facil. rents (net Dr)	2,140,767	1,382,782	23,651,857	17,326,524
	54,402	146,368	1,585,530	1,170,796
	21,223	Cr778	344,587	3,189
Net ry. oper. income	2,065,142	1,237,192	21,721,740	16,152,539

Reliance Steel Corp .- To Retire Preference Stock-

All outstanding shares of \$1.50 cumulative convertible preference stock of this corporation will be called for redemption March 1 at \$27 a share and dividends, the company has announced.

At the close of the company's last fiscal year, March 1, 1942, there were 18,000 shares of preference stock outstanding. After retirement of the preference stock, the company's capital will consist only of common stock of which 242,049 shares were outstanding on March 1, 1942.—V. 156, p. 1613.

Remington Rand, Inc. (& Subs.)—Earnings—

Net salesCost of sales	\$20,344,568	Mos.—1941 \$20,247,906 10,206,913	\$38,522,913	\$34.701,512
Gross profit Sell., admin. & gen. exp.	\$9,770,439 5,130,265	\$10,040,993 5,913,280	\$19,011,434 10,204,462	
Profit from operations Other income				\$6,264,285 401,938
Total income	\$4,826,781 151,975	\$4,377,109 169,980	\$9,127,066 306,819	
in operations *U. S. & foreign income	11,512	10,000	23,903	31,000
taxes	3,256,636	2,278,540	6,593,144	2,966,972
Net profit *Including \$6,200,000 retirement credit and po	in 1942 fe	or excess p	rofits taxes	

Note—Provision for depreciation of properties amounted to \$245,169 for the quarter ended Sept. 30, 1942, and \$214,046 for the quarter ended Sept. 30, 1941; \$455,207 for the six months ended Sept. 30, 1942, and \$425,522 for the six months ended Sept. 30, 1941.

Consolidated Balance Sheet, Sept. 30

Assets Assets	1942	1941 .
Cash deposits and cash funds	\$8,387,777	36.555,264
U. B. Freasury tax savings notes	1,100,320	Collect Johnson
Accounts, drafts and notes receivable	17,882,342	16,065,495
Inventories	19,986,032	15,738,316
Rental machines and equipment	4.202.716	3,610,492
Investments and advances	1.101.401	1.169.111
Other assets	1944.928	1.014.617
	9,389,593	8,432,111
Deferred charges	1.578.452	1.036.033
Deferred charges Goodwill, patents, etc.	1	1
Total		\$53,621,441
Liabilities—		The second second
Hank loans	\$928,295	\$1,038,648
Trade accounts payable	1.260,646	1.167.402
Commissions, salariez and wages	2.133.043	1.820.842
Accrued taxes, interest, insurance, rents, etc	1.525.615	1.358.324
Est. cost of redemp, of merchandise coupons		DA OLISHARI LENGT
and completion of service contracts	740.305	570,500
U. S. and foreign income taxes (estimated)	11,208,545	3.765.599
Advance on U. S. Government contracts	1.145,645	900,000
Dividends payable	555,261	555.123
Liabilities due after one year	241,607	223,519
Reserves for insurance, etc.	161,087	129.893
Reserves for insurance, etc	207.223	236.383
Reserve for contingencies	2,478,860	926,685
Funded debt outstanding	16,300,000	18,000,000
\$4.50 cumulative preferred stock (\$25 par)	4,623,296	4,623,296
Common stock (\$1 par)	1,743,040	1,743,040
Capital surplus	8,836,550	8.836,550
Earned surplus	10,484,544	7,725,637

\$64,573,562 \$53,621,441 *Less reserves of \$1,091,876 in 1942 and \$1,089.816 in 1941. †Less reserve for depreciation and obsolescence of \$3,897,520 in 1942 and \$3,438,410 in 1941. †Includes \$398,628 for post-war excess profits tax credit of \$398,628. *Less reserves for depreciation of \$16,213,098 in 1942 and \$16,973,695 in 1941.

25-Cent Dividend-

The directors have declared an interim dividend of 25 cents per share on the common stock, payable Apr. 1 to holders of record Mar. 10. A similar amount was disbursed on Jan. 2, last, as compared with 20 cents each on Apr. 1, July 1 and Oct. 1, 1942, and 25 cents on Jan. 2, 1942.-V. 157, p. 46.

Richmond Fredericksburg & Potomac RR _ Farnings

December-	1942	1941	1940	1939
Gross from railway	\$2,988,495	\$1,551,822	\$1,039,620	\$938.116
Net from railway	1,847,797	711,244	430.218	384.646
Net ry. oper. income From Jan. 1—	1,192,372	383,515	194,937	220,828
Gross from railway	28,117,740	14.039.903	9.678.351	8.752.235
Net from railway	16,335,447	5.620.305	2,687,325	2,377,958
Net ry. oper. income	4,008,903	2,618,024	1,075,988	1,214,910

Sagamore Mfg. Co.-\$1.50 Dividend-

A dividend of \$2 per share has been declared on the common stock, payable Feb. 2 to holders of record Jan. 26. Payments during 1942 were as follows: Feb. 3, May 5 and Aug. 4, \$2 each, and Nov. 3, \$1.50. -V. 156, p. 1613.

St. Joseph's Abbey (La.)—Bonds Called

A total of \$44,500 of refunding mortgage 4' serial bonds dated eb. 1, 1937, have been called for redemption as of Feb. 1, 1943, at ar and interest. Payment will be made at The National Bank of commerce, trustee, Baronne and Common Sts., New Orleans, La.—

Schumacher Wall Board Corp.—20-Cent Com Div.-

The directors on Jan. 18 declared a dividend of 20 cents per share on the common stock, no par value, and the usual quarterly dividend of 50 cents per share on the \$2 participating preferred stock, no par value, both payable Feb. 15 to holders of record Feb. 5. Distributions of 25 cents each were made on the common stock on Feb. 16 and Nov. 16, last year, the first since June of 1931.—V. 157, p. 260.

Scotten, Dillon Co.—30-Cent Dividend—

A dividend of 30 cents per share has been declared on the common stock, nar \$10, payable Feb. 15 to holders of record Feb. 5. Payments during 1942 were as follows: Feb. 14, 40 cents, and May 15, Aug. 15 and Nov. 14, 20 cents each.—V. 156, p. 1421.

Seaboard Air Line Ry.—Noteholders Receive Payment Chemical Bank & Trust Co., as successor trustee for the 3-year 5% secured notes, series A, due Feb. 1, 1931, has sold to the receivers of Seaboard \$4,000,000 of Seaboard-All Florida Rv. first mortgage 6% gold bonds at a price of \$160 flat per \$1,000 principal amount of such bonds. The bonds had been piedged under the trust agreement of the Seaboard Air Line notes.

Sale of the Seaboard-All Florida bonds was made in accordance with the provisions of the trust agreement and pursuant to authorization of the U. S. District Court for the Eastern District of Virginia by an order dated Dec. 23, 1942 in the receivership proceedings of Seaboard Air Line Ry.

After deduction of transfer taxes proceeds of the sale will be distributed to holders of the Seaboard Air Line notes having the Feb. 1, 1931 coupons attached as a payment on account of principal and interest. The payment will be at the rate of \$85.06 for each \$1,000 principal amount of notes.—V. 157, p. 172. Seaboard Air Line Ry.-Noteholders Receive Payment

Senator-Rouyn, Ltd.—Initial Dividend—

An initial distribution of three cents per share has been declared, payable Feb. 20 to stockholders of record Feb. 1.

Sensibar Transportation Co. of Chicago-Successor Company to Pay Liquidating Dividend—See Midwest Vessel Corp. Above—V. 147, p. 2255.

Shell Transport & Trading Co., Ltd.—21/2% Dividend The directors have declared an interim dividend of 6 pence per share (2½%) on the ordinary shares, par £1, payable Feb. 8. Like amounts were paid on Feb. 6 and July 8, last year.—V. 155, p. 194.

Soundview Pulp Co.-50-Cent Dividend-

A dividend of 50 cents per share has been declared on the common stock, par \$5, payable March 5 to holders of record Feb. 15. Like amounts were paid on March 5, May 25, Aug. 25 and Nov. 25, last year.—V. 157, p. 261.

South Bend Lathe Works-75-Cent Dividend-

The directors have declared a dividend of 75 cents per snare on the common stock, par \$5, payable March 1 to holders of record Feb. 15. Payments during 1942 were as follows: Feb. 28, 75 cents; May 29, \$1; and Sept. 1 and Nov. 30, 75 cents each.—V. 155, p. 1685.

Southern Pacific Co.—Bond Retirement, Etc.—

During year ended Dec. 31, 1942, the company reports, \$3,217,000 4% Central Pacific stock collateral bonds due Aug. 1, 1949, were retired, reducing the outstanding total from \$34,100,125 at the beginning of the year to \$30,883,125 at the end of 1942.

During December \$87,189 bonds of the Central Pacific Ry. 4% European loan of 1911, due Mar. 11, 1946, were released from piedge as collateral A under the 3% secured bonds due July 1, 1946.

Total principal amount of released bonds converted into U. S. currency amounted to \$8,415,918 and are now held in treasury of the

Southern Pacific Co. Earnings of Transportation System

Period End. Dec. 31—	1942-Month-1941		1942—12 Mos.—1941	
Marie a series and the constant	8		\$. 8
Ry. operating revenues_ Ry. operating expenses_	50,197,919 25,865,681		472,748,816 272,622,673	
Net rev. from oper Ry. tax accruals Equipt. rents (net Dr). Joint fac. rents (net Dr)	24,332,238 8,631,813 2,402,629 137,959	5,946,387 1,924,666 1,206,822 85,897	200,126,142 76,844,995 19,515,122 1,264,216	93,800,697 21,428,925 14,204,324 730,148
Net ry. oper, income			102,501,810 standing det	57,437,301 ot, or other

Earnings of Company 1942 1941 1940 1939 December-

 Gross from reilway
 \$39,106,557
 \$21,578,500
 \$16,552,722
 \$13,828,983

 Net from railway
 18,255,691
 4,004,308
 5,269,994
 3,774,484

 Net ry. oper. income
 9,696,065
 1,552,192
 3,444,551
 1,965,076

 From Jan. 1 Gross from reilway
 370,469,054
 232,899,215
 177,117,783
 166,623,094

 Net from railway
 150,276,703
 72,901,113
 50,437,954
 46,356,198

 Net ry. oper. income
 76,932,583
 44,436,280
 26,751,574
 23,115,495
 Net from railway_____ Net ry. oper. income____ __V. 157, p. 350.

Southern Pacific SS. Lines—Earnings

non-operating income items.

ć	December-	1942	1941	1940	1939
	Gross from railway	\$373	*\$13,400	\$780,360	\$716,463
	Net from railway	*1,538	*10,792	*184,651	24,551
	Net ry. oper. income	°1,599	*11,379	*214,197	*2,285
	From Jan. 1—				
	Gross from railway	4.079	4,444,995	9,154,459	7,378,268
ı	Net from railway	*100,441	197,387	391,328	360,920
i	Net rv. oper. income	*103,117	19,574	77,020	139,497
	*Deficit -V 157 p 173				

Southern Colorado Power Co.—Earnings—

Year Ended Nov. 30-	1942	1941
Operating revenues		\$2,459,557
Operation	913,154	856,036
Maintenance and repairs	183,316	147,969
Approp. for retirement reserve	305,792	300,000
Taxes (other than income taxes)	304.424	333.383
*Provision for Federal income taxes	126.333	107,167
Provision for State income tax	10,298	10,300
Net operating income	\$761.642	\$704,702
Other income, interest revenues	157	2,327
Gross income	\$761,799	\$707,029
Income deductions	458,163	443,101
Net income	8303.636	\$263,929

*Provisions for Federal normal tax and surtax for the eleven months ended Nov. 30, 1942 have been made on the basis of the 1942 Revenue Act. No provision for Federal excess profits tax has been made as it is estimated no such tax will be due.—V. 157, p. 350.

Southern Ry.-Reduces Indebtedness-

The company during 1942 reduced the general mortgage 4s to \$54,247,000 from \$61,333,000; the 6s, to \$16,239,000 from \$20,000,000, and the 6½s to \$22,823,000 from \$30,000,000. Aiken Branch first mortgage 4s were reduced \$500, and Southern Railway-Mobile & Ohio stock trust certificates which were divided into 56,702 shares have reduced to 48,935 shares.

1943—Week—1942 1943—3 Wks.—1942 --- \$6,088,274 \$4,044,283 \$17,093,507 \$11,256,844 Period End. Jan. 21-

(A. G.) Spalding & Bros., Inc.—Two Preferred Divs.

The directors have declared two dividends of \$1 each on the \$1.50 cumulative first preferred stock, no par value, payable April 15 and Oct. 15, to holders of record April 5 and Oct. 5, respectively. Payments last year were as follows: March 16, an initial of \$1.50; and May 1, \$3. The latter payment covered all accrued dividends up to and including Oct. 31, 1942.—V. 155, p. 1519.

Spiegel, Inc.—Spring Catalog Ready—

The company's spring catalog comprises 490 pages against 540 a year ago with approximately a 12% drop in the number of listed items. The company has permanently adopted the 30-day charge account which was introduced experimentally several months ago. Spiegel customers can now buy for eash, charge account or on t.me. There is no carrying charge and no down payment on 30-day charges.—V. 157, p. 173.

Standard Gas & Electric Co.—Weekly Output-

Electric output of the public utility operating companies in the Standard Gas & Electric Co. system for the week ended Jan. 23, 1943, totaled 177,839.000 kwh, as compared with 160,750,000 kwh, for the corresponding week last year, an increase of 10.6%.—V. 157, p. 350.

Standard Oil Co. (N. J.)—SEC Extends Exemption—

The SEC on Jan. 22 granted a second six-month extension to the company from being subject to the Public Utility Holding Company Act. The SEC has ruled that Standard Oil comes under the Act because of its \$83.000.000 holdings in four gas companies. The new extension

At the same time the SEC granted a similar extension to the Consolidated Natural Gas Co. to file a registration as a holding company. Consolidated was formed by Standard Oil to take over the gas companies in an effort to become exempt from the Holding Company Act. These concerns are the Hope Natural Gas, East Ohio Gas, Peoples Natural Gas and River Gas.—V. 157, p. 173.

Standard Silica Corp.—To Pay Smaller Dividend—

The directors have declared a dividend of 15 cents per share on the common stock, par \$1, payable Feb. 15 to holders of record Feb. 5. Payments of 20 cents each were made on Feb. 14, May 15 and Aug. 15, last.—V. 156, p. 1158.

Staten Island Rapid Transit Ry.—Earnings—

	December—	1942	1941	1940	1939
	Gross from railway	\$265,837	\$158.191	\$139.179	\$137.910
6	Net from railway	103,334	11,224	3,703	18.652
Š	Net ry. oper. income	54,430	*23,806	*36,193	2.651
	From Jan. 1-		ALC: NO PERSON NAMED IN		
	Gross from railway	2.684,833	1,790,332	1.614.680	1.647.228
	Net from railway	884,452	226.357	94.483	167.915
	Net ry. oper. income	417,611	*190,269	*288,982	*239.503
	*DeficitV. 157, p.4'	7	40/17/2007/2001	KASE TERMINE	

Storkline Furniture Co.—Extra Distribution—

The directors have declared an extra dividend of 12½ cents p share and the regular quarterly dividend of like amount on the common stock, par \$10, both payable Feb. 27 to holders of reco Feb. 16. On Nov. 27, last, an extra of 25 cents was paid, who on May 29 and Aug. 31, extras of 12½ cents each were disburse No extra was paid on Feb. 28, 1942.—V. 156, p. 615.

Struthers-Wells-Titusville Corp.—Accrued Dividend

The directors have declared a dividend of 31¼ cents per share on account of accumulations on the \$1.25 cumulative preferred stock, no par value, payable Feb. 15 to holders of record Feb. 5. Distributions of \$2½ cents each were made on this issue on Feb. 16, May 15, Aug. 15 and Nov. 16, last year. Arrearages as at Nov. 16, 1942, amounted to \$2.50 per share.—V. 156, p. 1510.

Swan-Finch Oil Corp.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, payable Feb. 15 to holders of record Feb. 1. Similar distributions were made on June 12 and Nov. 16, last year. Payments during 1941 were as follows: May 15, 25 cents; Sept. 15, 40 cents; and Dec. 16, 25 cents.—V. 156, p. 1510.

Swift International Co., SAC.—Regular Dividend-

The directors have declared the regular quarterly dividend of 50 cents per share on the capital stock, par \$15, payable in U. S. currency on March 1 to holders of record Feb. 15. On March 1, last year, a special of 50 cents was paid in addition to the usual quarterly of like amount.—V. 155, p. 1758.

Tampa Electric Co .- 40-Cent Common Dividend-

The directors on Jan. 26 declared a dividend of 40 cents per share on the common stock, and the usual quarterly dividend of \$1.75 per share on the preferred stock, series A, both payable Feb. 15 to holders of record Feb. 1. Distributions of 40 cents each were made on the common stock on Aug. 15 and Nov. 16, last, as compared with 45 cents per share each quarter from Feb. 15, 1941, to and including May 15, 1942.—V. 156, p. 2311.

Texas & New Orleans RR.—Earnings—

December-	1942	1941	1940	1939
Gross from railway	\$11,090,989	\$6,198,883	\$4,154,776	\$3,875,423
Net from railway	6,078,085	1,952,868	1,419,438	1,125,121
Net ry. oper. income From Jan. 1—	3,465,370	1,188,186	1,177,659	627,781
Gross from railway	102,275,682	60,442,116	45,660,037	43,571,527
Net from railway	49,949,880	-20,702,199	11,834,286	11,414,148
Net ry. oper, income _V. 157, p. 174.	25,672,343	12,981,447	5,637,265	5,173,418

Texas & Pacific Ry.-Earnings-

\$5,511,134	\$3,350,248		
2,986,467	2,246,137	29,633,298	21,663,738
1.022.378	305.099	8.600.036	3.252.110
			1.082.452
C762,624	C770,342	Cr82,396	Cr96,704
81 498 385	8766 475	812 401 106	\$6,938,074
42,821	112,111	492,829	524,700
\$1.541.206	\$878 586	\$12 803 935	\$7,462,774
			55,809
0,231	10,352	20,100	33,809
41 524 955	4968 224	612 843 835	\$7,406,965
			3,849,264
11,700	11,700	11,700	11,700
e1 905 240	4526 211	en 002 541	\$3,546,001
\$1,200,340	3030,211	\$5,003,341	\$5,040,001
	2,986,467 1,022,378 66,528 Cr62,624 \$1,498,385 42,821 \$1,541,206 6,251 \$1,534,955 317,915 11,700 \$1,205,340	2,986,467 2,246,137 1,022,378 305,099 66,528 102,879 Cr62,624 Cr70,342 \$1,498,385 \$766,475 42,821 112,111 \$1,541,206 \$878,586 6,251 10,352 \$1,534,955 \$368,234 317,915 320,323 11,700 11,700	2,986,467 2,246,137 29,633,298 1,022,378 305,099 8,600,036 66,528 102,879 1,212,189 Cr62,624 Cr70,342 Cr82,396 \$1,498,385 42,821 112,111 492,829 \$1,541,206 \$878,586 \$12,893,936 6,251 10,352 50,100 \$1,534,955 \$317,915 320,323 3,828,594 11,700 11,700 11,700

(John R.) Thompson Co.-20-Cent Dividend-

A dividend of 20 cents per share has been declared on the common stock, par \$25, payable Feb. 10 to holders of record Feb. 1. Payments during 1942 were as follows: Feb. 10, 15 cents; Aug. 10, 25 cents; Nov. 10, 20 cents; and Dec. 28, a year-end of 40 cents. The previous

distribution was 121/2 cents per share made on Aug. 16, 1937.-V. 156,

Third Avenue Transit Corp.—Earnings—

1 PCMAI	way and B	as Obelation	18)	
Period End Dec. 31-	1942-M	onth-1941	1942-6 h	dos.—1941
Total operating revenue	\$1,525,069	\$1,340,343	\$8,703.678	87,578 769
Total operating expenses	1,120,889	1.022,622	6,356 498	5.875 724
Total taxes	178,779	159,663	1.091,321	942,370
Total oper, income_ Total non-oper, income	\$225.401 18.248	\$158,058	\$1,255.859	\$760.675
Total non-oper, income	10,240	19.004	109.316	115,963
Total gross income	\$243.648	\$177,061	\$1.365.174	\$876 635
Total deductions	199.077	242,607	1.213,768	1.419,083
Total combined net income or loss try.				
and bus)	\$44,572	*\$65,545	\$151,406	°\$542,448

Thompson Products, Inc.-25-Cent Dividend-

*Loss.—V. 157, p. 350.

The directors have declared a dividend of 25 cents per share on the common stock, payable Mar. 15 to hol ers of record Feb. 25. Like amounts were paid on June 15, Sept. 15, Dec. 15 and Dec. 26, last, compared with 50 cents on Mar. 15, 1942.—V. 156, p. 2311.

Timken Roller Bearing Co.-Wage Increase-

A general wage increase of 5½ cents an hour, retroactive to Peb. 15, 1942. was granted to the 17,000 employees of this company's plants in Canton, Gambrinus, Columbus and Wooster, Ohio, by the National War Labor Board on Jan. 22.

The Board also ordered that clauses providing for voluntary maintenance of membership and check-off and a no-strike agreement be incorporated into the contract between the company and the United Steelworkers of Americs, CIO.

The Union's request for a change in the existing vacation plan was denied by the Board. No determination was made in respect to the minimum daily wage guarantee requested by the Union, but the parties were instructed to negotiate on this issue. If not settled within 60 days, the Board will entertain a petition for Board determination of the question, it stated.—V. 156, p. 1783.

Title Guarantee & Trust Co., N. Y .- New Trustee, etc. At the annual meeting of the stockholders held on Jan. 20, 1943, the following named were elected trustees in the class whose term will expire in 1946: Duncan G. Harris, Harold W. Hoyt, Clarence F. Lamont, George McAneny, Joseph V. McKee, Robert C. Ream and Frederick W. Rowe.

At the organization meeting of the board of trustees, Douglas Gibbons was elected a trustee of the class whose term will expire in

William H. Deatly, formerly Vice-President, was elected Vice-President and General Manager.—V. 155, p. 510.

Trico Products Corp.—Secondary Offering—Wertheim & Co. on Jan. 26 announced the closing of subscription books on a secondary distribution of 2,000 shares of common stock (no par) at \$34\(\frac{1}{2}\) per share. Concession to members of NASD was \$1 per share.—V. 152, p. 4140.

Triumph Explosives, Inc. - Bankers Advise Deposit of Stock under Voting Trust-

MacBride, Miller & Co. in a bulletin to stockholders states:
Our bulletin on Dec. 21, 1942, advised that no action be taken at that time on the request for the deposit of stock. However, in the light of subsequent developments we have decided to withdraw that advice, and now suggest that each stockholder reach and execute his individuel decision in the matter, based on the available facts. On these facts it is our opinion that the present board of directors should receive the approval of the stockholders, as that seems to be the best way to obtain the early return of the company to private management. If you agree, this can best be accomplished by depositing your stock under the voting trust agreement, but if you prefer not to do this we suggest that at least you sign and send in one of the proxy forms you have been supplied with, which can then be voted in favor of the present management at the adjourned annual meeting on Feb. 17, 1943.—V. 157, p. 261, 351.

Union Street Ry., New Bedford, Mass.—\$2 Dividend—A dividend of \$2 per share has been declared on the common stock, par \$100, payable Feb. 1 to holders of record Jan. 25. A similar distribution was made on Dec. 10. last. compared with \$1 each on Aug. 1, 1942, and on Dec. 30, 1841. The previous payment, also \$1 per share, was made on Feb. 1, 1930.—V, 156, p. 2047.

Union Pacific RR .- Notes-

The ICC on Jan. 18 authorized the company to issue not exceeding \$4.100,098 aggregate face amount of promissory notes, in evidence of but not in payment for, the unpaid principal on various equipment contracts.—V. 157, p. 174.

United Air Lines Transport Corp.-New Record-

Air mail carried over this corporation's New York-Chicago-San Francisco route during December, 1942, averaged more than 1,100 pounds per flight for an all-time high since this airway was established as the nation's original transcontinental air mail route in 1920, according to figures just released by C. P. Graddick, director of United's express-mail-freight department.

Mr. Graddick disclosed that the average for United's entire coast-to-coast and Pacific Coast system was 1,046 pounds of air mail per flight and that the New York-Chicago-San Francisco average was 1,156 pounds per flight. Estimating 40 letters to the pound, this meant an average of over 46,200 air-mail envelopes on each of United's passenger-cargo mainliners.—V. 157, p. 351.

United Distillers of Canada, Ltd.—10-Cent Dividend— An interim dividend of 10 cents per share has been declared on the common stock, no par value, payable Feb. 11 to holders of record Jan. 9. A similar distribution was made on Jan. 21, 1942; none since. The previous payment was 5 cents on Dec. 20, 1937, while on Apr. 15, 1941, an initial of 10 cents was paid.—V. 157, p. 351.

United Dyewood Corp.—To Reduce Capitalization-

United Dyewood Corp.—To Reduce Capitalization—
The stockholders on Feb. 11 will be asked (1) to ratify the action of the directors in writing off the company's investment in the capital stock of Compagnie Francaise des Extraits Tinctoriaux et Tannants on its books as at Dec. 31, 1942; (2) to approve the reduction in the outstanding capitalization by 830 shares of preferred stock and 183 shares of common stock (now he'd in the treasury) to 29,170 shares of 7% cumulative preferred stock, par \$100, and 130,000 shares of common stock, par \$10; (3) to approve a change in the par value of the common stock from \$10 to \$1 per share, the number of shares remaining unchanged; and (4) to ratify the restrement of the company's investments in its subsidiaries at the company's proportionate share of their net worth as of Dec. 31, 1942, except that the restatement of the investment in Compagnie Franciase des Extraits Tinctoriaux et Tannants is on the basis of the company's proportionate share of its net assets in consolidation with its subsidiaries as of Dec. 31, 1939, the date of the last audited statements received from that subsidiary.

If the above proposals are approved, it is also proposed to ratify the action of the directors in applying to the credit of capital surplus the amount of \$1,251,000 resulting from the reduction in the company's capital, and in applying against such capital surplus the deficit balance in the earned surplus account.—V. 157, p. 351.

United Engineering & Foundry Co .- 50-Cent Div .-A dividend of 50 cents per share has been declared on the common stock, payable March 9 to holders of record Feb. 26. A similar distribution was made on May 19, Aug. 18 and Nov. 17, last, compared with 75 cents on March 3, 1942.—V. 137, p. 351.

United Gas Corp.-\$2.75 Preferred Dividend-

A dividend of \$2.75 per share has been declared on account of accumulations on the \$7 cumulative non-voting preferred stock, no par value, payable March 1 to holders of record Feb. 8. Similar payments were made on this issue on Sept. 1 and Dec. 1, last, while in each of the 12 preceding quarters distributions of \$2.25 per share were made.—V. 157, p. 262.

United Gas Improvement Co.—10-Cent Dividend—A dividend of 10 cents per share has been declared on the common stock, payable March 31 to holders of record Feb. 26. Like amounts were paid on June 30, Sept. 30 and Dec. 23, last, compared with 15 cents each on March 31, 1942, and on Dec. 23, 1941, and 20 cents per share in each of the three preceding quarters.

Weekly Power Production-

The electric output for the UGI system companies for the week ended Jan. 23, 1943, amounted to 135,711,065 kwh., an increase of 19,492,130 kwh., or 16.8% over the corresponding week last year.—

United Shoe Machinery Corp.—Special Dividend—

The directors have declared a special dividend of 62½ cents per share on the common stock, payable Feb. 25 to holders of record Feb. 2. The last regular quarterly distribution of 62½ cents per share was made on this issue on Jan. 5, 1943.

On Feb. 25, last year, the company paid a special dividend of \$1.50 per share on the common stock, as compared with a special of \$1 on Feb. 25, 1941.—V. 156, p. 1783.

United States Pipe & Foundry Co. — Pays \$99.65 a Share for Sloss-Sheffield Stock-Bank Loans-

The company on Dec. 18, 1942, paid \$5,431,299 to the Allied Chemical & Dye Corp. for the latter's holdings of 54,500 shares of Sloss-Sheffield Steel & Iron Co. common stock. This would indicate an average price of \$99.65 a share paid by the Pipe company for the 54,500 Sloss-Sheffield common shares.

It was further disclosed in a report by the Pipe company to the SEC, that in order to finance the purchase of these shares the company borrowed \$5,000.090 from three banks and issued notes bearing interest at 2% per annum. Of this total, \$3,000,000 was borrowed from the National City Bank of New York, \$1,000,000 from the Central Hanover Bank & Trust Co. and \$1,000,000 from the Pennsylvania Co. for Insurances on Lives and Granting Annuities, Philadelphia. The notes mature \$500,000 each on Dec. 18, 1943, 1944, 1945 and 1946, and \$3,000,000 on Dec. 18, 1947.—V. 157, p. 48.

United Wall Paper Factories, Inc.—New Official—

Edward V. Brewer has been appointed executive assistant to William H. Yates, President.

Mr. Brewer will act as liaison between the company's several plants and will relieve the President of a large portion of his present heavy burden, it was announced.—V. 156, p. 1063.

Universal Insurance Co. of Newark, N. J.-Div.-

A dividend of 10 cents per share has been declared on the common stock, par \$8, payable March 1 to holders of record Feb. 15. Payments during 1942 were as follows: March 2 and June 1, 25 cents each, and Sept. 1 and Dec. 1, 10 cents each.—V. 156, p. 1696.

Upressit Metal Cap Corp.—Accumulated Dividend—

A dividend of \$2 per share has been declared on account of accumulations on the 8% cumulative preferred stock, par \$100, payable March 11 to holders of record March 1. Similar distributions were made on April 1. July 1, Oct. 1 and Dec. 23, last year. Arrearages as at Jan. 1. 1943, were reported to amount to \$51 per share.—V. 156, p. 88.

United States Steel Corp.—Quarterly Earnings Report

United States Steel Corp.—Quarterly Earnings Report
Reporting the earnings of the corporation for the fourth quarter of
1942, Irving S. Olds, Chairman, announced that the directors had on
Jan. 26 declared the quarterly dividend of \$1.75 per share on the
preferred stock, payable Feb. 20 to stockholders of record Jan. 29,
and a dividend of \$1 per share on the common stock, payable March 20
to holders of record Feb. 19.

Net income for the fourth quarter amounted to \$25,646,452, after
taking into account tax liability, increased wage and salary payments,
additional pension provisions, and various year-end adjustments. A
revised estimate of the tax liability of the corporation for the full
year 1942 on the basis of the Revenue Act of 1942, enacted on Oct. 21,
1942, resulted in a Federal tax credit of \$6,200,000 for the fourth
quarter, after allowance for the post-war excess profits credit realized
through the retirement of debt since Sept. 1, 1942.

The wage and salary adjustments effected during such quarter
totaled approximately \$2,000,000, of which approximately \$700,000 is
applicable to the fourth quarter. These adjustments embrace the
retroactive wage increases with respect to certain subsidiaries whose
cases had not been determined by the War Labor Board at Sept. 30,
1942, together with commensurate increases later voluntarily made by
these subsidiaries to salaried employees in the lower brackets. The
total increase in wages and salaries applicable to all subsidiaries for
the fourth quarter of 1942, resulting from the various retroactive wage
increases ordered by the War Labor Board and from the salary increases voluntarily made to salaried employees in the lower brackets
as a consequence of such orders, was approximately \$6,700,000. The
total increase of this character for the year 1942 was approximately
\$22,600,000.

Payment was made in the fourth quarter to the Pension Fund trustee

\$22,600,000.

Payment was made in the fourth quarter to the Pension Fund trustee

Payment was made in the fourth quarter to the rension runti truster of an additional \$16.500,000 toward the cost of pensions to employees on the basis of service prior to Jan. 1, 1940, or for incapacity, who may hereafter be retired under the Pension Plan.

A reserve of \$7,000,000 to provide for contingencies attaching to the present high rate of operations and other unusual conditions was set up in the fourth quarter, making a total contingencies reserve of \$25,000,000 for 1942, the same amount as was set up for this purpose in 1941

In 1941.

U. S. Steel has been asked by the Government, pursuant to law, to renegotiate the prices under certain contracts for products used in the prosecution of the war. No such renegotiation has yet been concluded, and, because of the uncertainties involved, it is impossible to estimate at this time the effect of such renegotiation upon the financial results

of the corporation.

The fourth quarter's net income, earnings per share for common stock, shipments and provision for taxes, together with a comparison

of the 12 months of 1942 and 194	1, follow:		
	4th Quarter 1942	1942	1941
Net income	\$25,646,452	\$72,142,195	\$116.171.075
Earns, per share for com. stock Shipments of finished steel prod-	\$2.23	\$5.39	
ucts (net tons)		21,064,157	20.416.604
Per cent capacity Provision for taxes:		102.6	
State & local & social security	\$18,348,480	\$72,491,237	\$72,802,574
Fed. income & excess profits	Cr6,200,000	155,400,000	118,700,000

\$12,148,480 \$227,891,237 \$191.502,574

Total taxes ___________\$12,148,480 \$227,891,237 \$191,502,574

Net current assets of the corporation and its subsidiaries at Dec. 31,
1942, after deducting the current dividend declarations, were \$524,169,589, compared with \$518,669,417 at Sept. 30, 1942, and with \$495,794,296 at Dec. 31, 1941.

The total capital outlays during the 12 months of 1942 for additions
to and betterments of properties, plus mine stripping expense, were
approximately \$120,200,000. On Dec. 31, 1942, unexpended balances on
all authorizations for property additions and replacements, plus mine
stripping expense, amounted to approximately \$136,000,000.

There was retired during the year a total of approximately \$41,400,000 of long-term debt of the corporation and its subsidiaries. Of
this total \$30,000,000 represented United States Steel Corp. serial
debentures called during the year in addition to normal retirements.

The total long-term debt outstanding at Dec. 31, 1942, was \$151,900,000.

Shipments of 21,064,157 net tons of finished steel products during
the year 1942 established a new high record for the corporation and
were 3.2% more than the previous high record year of 1941.

Employment and payrolls for the 12 months of 1942 were all-time highs. Labor statistics for the fourth quarter of 1942 and a com-parison of the 12 months of 1942 and 1941 follow:

4th Quarter 12 Months 12 Months

Average number of empl	ovees		335 866	
Total payroll	\$2	02,071,992 \$7	735,981,326	8601,117,053
Consolidated Incom	me Account	(Company a	and Subsidia	ries)
3 Mos. End. Dec. 31—	1942	1941	1940	1939
Operating results State, social security	88,773,539	124,317,896	85,367,044	
tax, etc	18,348,480	19,199,041	15,201,482	
Net earnings Deprec., depletion, etc	70,425,059 37,951,632	105,118,855 35,650,413	70,165,562 19,388,810	°48,801,947 17,624,919
Operating profit Loss on sale of capital	32,473,427	69,468,442	50,776,752	31,177,028
assets, etc Expense of future pen-	4,262,642	†263,610	†550,303	26,718
sions Prov. for contingencies	7,000,000	11,500,000	6,969,318	
Int. on bonds, mtgs., etc. Fed. income and excess	1,764,333	1,486,125	4,247,835	2,315,028
profits taxes	Cr6,200,000	36,414,500	7,346,651	
Net profit Preferred dividends	25,646,452 6,304,919	20,331,427 6,304,919	32,763,251 6,304,919	28,835,282 6,304,919
Common dividends	8,703,252	8,703,252	8,703,252	
Surplus Share of	10,638,281	5,323,256	17,755,080	22,530,363

common stock _____ \$2.23 *After expenses and Federal, State and local taxes. †Profit. Preliminary Consolidated Income Account for Year Ended Dec. 81 (Company and Subsidiaries)

Operating resultsState, social security tax, etc	459,167,592	1941 \$ 435,870,420 72,796,332	\$ 280,066,069
Net earnings Depreciation, depletion, etc		363,074,088 95,815,089	
Operating profit Net loss sale capital assets, etc Patent litigation expense, less res. Expense of future pensions Provisions for contingencies Interest on bonds, mortgages, etc Fed. income & excess profits taxes	4,410,119 25,000,000 6,152,934	267,258,999 1,507,598 25,000,000 6,031,833 118,700,000	Cr1,035,395 1,850,000
Net profit Preferred dividends Common dividends		25,219,676	102,181,321 25,219,677 34,813,008
Surplus Earnings per share of common stock	12,109,511 \$5.39	55,986,834 \$10.45	42,148,636 \$8.84

Note—In ascertaining the profits for the fourth quarter and the 12 months of 1942 with respect to inventories of certain materials, work in-process and finished goods of certain subsidiaries, the "last-in, first-out" inventory method is being applied, which means that costs of sales are calculated on the basis of current costs of inventories, instead of the average cost method used prior to Jan. 1, 1941.

Foreign Holdings, Etc.-

Common stock of this corporation outstanding Dec. 31, 1942, amounted to 8,703,252 shares, while preferred stock totaled 3,602,811

shares.

Of the common stock outstanding Dec. 31, 1942, 2,214,777, or 25.448%, were in brokers' names, representing an increase of 49,260 shares over the 2,165,517 shares, or 24.882%, held by brokers on Sept. 30, 1942. Investors' common stockholdings Dec. 31, 1942, were 6,488,475 shares, or 74.552%, compared with 6,537,735 shares, or 75.118%, Sept. 30, 1942.

Of the preferred stock outstanding, 473,286 shares, or 13.137%, were in brokers' names Dec. 31, 1942, an increase of 14,443 shares from the 458,843 shares, or 12.736%, held Sept. 30, 1942. Investors' holdings of preferred amounted to 3,129,525 shares, or 86.863%, of the outstanding issue, on Dec. 31, 1942, compared with 3,143,968 shares, or 87.264%, held by them Sept. 30, 1942.

New York State brokers' holdings of common stock Dec. 31, 1942, were 1,954,649 shares, or 22.459%, against 1,923,664 shares, or 22.103%, Sept. 30, 1942. Brokers' holdings of preferred stock were 380,115 shares, or 10.551%, Dec. 31, 1942, compared with 380,598 shares, or 10.564%. Sept. 30, 1942.

New York State investors' holdings of common stock Dec. 31, 1942, were 1,211,578 shares, or 13.921%, compared with 1,230,476 shares, or 14.138%, Sept. 30, 1942. Investors' holdings of preferred stock Dec. 31, 1942, were 1,117,026 shares, or 31.004%, against 1,124,671 shares, or 31.216%, Sept. 30, 1942.

Foreign holdings of Steel common Dec. 31, 1942, amounted to 489,962 shares, or 5.630%, of the issue, compared with 492,050 shares, or 5.654%, held Sept. 30, 1942.—V. 157, p. 175.

Vertientes-Camaguey Sugar Co.—20-Cept Dividend the common stock outstanding Dec. 31, 1942, 2,214,777,

Vertientes-Camaguey Sugar Co.-20-Cent Dividend-A dividend of 20 cents per share has been declared on the common stock, payable Feb. 1 to holders of record Jan. 15. Payments during 1942 were as follows: Feb. 1, 20 cents; and April 16 and Aug. 1, 25 cents each.—V. 157, p. 262.

Vultee Aircraft, Inc.—To Merge with Consolidated Aircraft Corp.—See latter company.—V. 156, p. 2312.

Warren Brothers Co.—Interest on B Bonds

National Association of Security Dealers, Inc., has received a letter from Crafts & Cain, attorneys for Warren Brothers Co. which reads as follows: "The interest due under the collateral trust indenture on Warren Brothers Co. series B bonds will be paid on Feb. 1, 1943, to bondholders of record Jan. 31, 1943. I am advised that the trustee has the necessary functime."—V. 157, p. 352. funds to pay this interest on deposit at the present

(Raphael) Weill & Co.-Extra Dividend-

The company on Jan. 28 paid an extra dividend of \$6 per share in addition to the usual annual dividend of \$3 per share on the common stock, both to holders of record Jan. 22. Like amounts were disbursed on Jan. 26, 1942.—V. 152, p. 440.

Westchester Fire Insurance Co.—Extra Dividend—

The directors have declared an extra dividend of 10 cents per share in addition to the regular quarterly dividend of 30 cents per share, both payable Feb. 1 to stockholders of record Jan. 19. Like amounts have been paid each quarter since and including Aug. 1, 1940.—V. 156, p. 1512

West Indies Sugar Corp. — Revises Common Share Offering-

The corporation on Jan. 23 filed an amendment to its registration statement with the SEC in which it revises the number of shares of \$1 par value common stock registered to 27,028. Of the stock to be offered under this registration, 10,028 shares are held by the City Company of New York, Inc., in dissolution, and 17,000 shares by the National City Bank of New York.—V. 156, p. 2312.

West Texas Utilities Co.-To Buy Pecos Valley Power

Holdings-A proposal by the company to purchase all the outstanding securities of the Pecos Valley Power and Light Co., a subsidiary of the Middle West Corp., was approved Jan. 25 by the Securities and Exchange Commission. As part of the plan, the Middle West Corp. will sell its \$313.000 principal of first mortgage bonds of Pecos Valley to West Texas Utilities, an indirect subsidiary, for \$237,880, and contribute \$369,500 principal amount of debentures and 3,892.34 shares of common stock

West Texas Utilities will buy in the first mortgage bonds held by the public in the principal amount of \$963,000 at 76, the same price it will pay for Middle West's holdings in these bonds, and \$358,000 of the publicly held income debentures at 15. The 3,582,66 shares of common stock outstanding of Pecos Valley will be bought in at \$1 a share.—V. 156, p. 1960.

Western Maryland Ry.—Earnings—

Period End. Dec. 31—	1942—Mo	nth—1941	\$30,639,650	Mos.—1941
Operating revenues	\$2,719,864	\$2,005,887		\$22,810,110
*Operating expenses	1,659,166	1,444,838		14,784,973
Net operating revenue	\$1,060,698	\$561,049	\$11,483,040	\$8,025,137
	306,799	205,228	4,400,799	2,525,228
Operating income Equipment rents Jt. facil. rents (net)	\$753,899	\$355,821	\$7,082,241	\$5,499,909
	54,993	36,070	402,981	447,424
	Dr11,555	Dr12,503	Dr173,374	Dr152,313
Net ry. oper. income_	\$797,337	\$379,388	\$7,311,848	\$5,795,020
Other income	17,205	12,718	200,815	114,128
Gross income	\$814,542	\$392,106	\$7,512,663	\$5,909,148
	275,854	276,515	3,350,433	3,354,794
Net income	\$538,688 clude accoun	\$115,591 amortisa	\$4,162,230 tion of defer	

Month of December, 1942, \$86,951; December, 1941, \$117,435; 12 months ended December, 1942, \$933,074; December, 1941, \$479,589. Abandonment-

The ICC on Jan. 13 issued a certificate permitting abandonment by the company of that part of the Huttonsville branch extending from a point between Dailey and Steiner to the end of the line at Huttonsville, approximately 7.58 miles, in Randolph County, W. Va.—V. 157,

Western Massachusetts Theatres, Inc.—Bonds Called-There have been called for redemption as of Mar. 1, 1943, a total of \$104,800 of first and refunding mortgage 6% bonds due Mar. 1, 1959, at 105 and interest. Payment will be made at the Springfield National Bank, corporate trustee, Springfield, Mass.

Western Pacific RR.—Earnings

December—	1942	1941	1940	1939
Gross from railway	\$3,962,744	\$2,384,101	\$1,734,238	\$1,351,664
Net from railway	1,174,434	365,381	596,655	304,435
Net ry. oper. income From Jan. 1—	*567,311	*18,224	400,867	128,833
Gross from railway	38,537,321	24,089,163	18,489,801	16.689,989
Net from railway	16,109,884	7,331,658	4,845,696	3,691,225
Net ry. oper. income *DeficitV. 157. p.	9,108,052	4,223,986	2,646,040	1,674,490

Westinghouse Electric & Mfg. Co.-\$1 Dividends-

The directors on Jan. 27 declared a dividend of \$1 per share on the common stock, par \$50, and on the 7% cumulative and participating preferred stock, par \$50, both payable Feb. 26 to holders of record Feb. 9. Payments on these issues during 1942 were as follows: March 4 and May 29, \$1 each; Aug. 28 and Nov. 30, 75 cents each, and Dec. 22, 50 cents.—V. 157, p. 264.

Willys-Overland Motors, Inc.—Output of Shell Hoists for Navy Ahead of Schedule-

Production of intricate Navy powder and projectile hoists, which increase the firepower of fighting ships, exceeded by 33% the total specified up to Jan. 1 in the contract held by this corporation, it was announced on Jan. 28 by Joseph W. Frazer, President, coincident with the award to the company of the Army-Navy E.

As a result, Mr. Frazer said that his firm had been able to turn out scores of these highly precisioned hoists since it started production some 14 months ago.—V. 157, p. 352.

Wilmer & Vincent Corp. (& Subs.) - Earnings-

Income from theatre and realty operations Dividends received Interest received Miscellaneous income	\$410,801 7,128 1,121 1,250	\$208,372 8,972 1,062 1,627
Total income Administrative and general expenses Gain on retirement of indebtedness Minority share of profits Federal and State income taxes	\$420,300 132,374 Cr15,384 10,456 88,828	\$220,033 128,635 9,069 24,462

Net profit \$204,025 \$57,866 \$04.025 \$57,866 \$057.866 \$057

Earnings on the 100,088 no par shares of common stock amounted to \$1.94 per share in 1942.

Consolidated Balance Sheet, July 31, 1942

Consolidated Balance Sheet, July 31, 1942

Assets—Cash in banks and on hand, \$296,193; cash held for payment of admissions taxes (contra), \$31,597; notes receivable (secured), \$12,500; rents receivable and other current assets, \$7,630; cash surrender value of life insurance policies (less loans of \$32,472), \$51,996; investments in and advances to non-consolidated subsidiary and affiliated companies, \$304,082; notes receivable (secured), \$69,448; land (including appreciation of \$944,439), \$1,949,937; buildings, leasehold construction, improvements and equipment (less reserves of \$1,842,856 for depreciation and amortization), \$1,897,856; cash and securities held by trustee, etc., \$55,091; miscellaneous accounts and notes receivable and investments, \$13,755; prepaid expenses and deferred charges, \$75,-451; goodwill, \$1; total, \$4,765,536.

Liabilities—Notes payable, \$32,093; accounts payable, \$34,649; admis-

Liabilities—Notes payable, \$32,093; accounts payable, \$34,649; admissions taxes payable (contra), \$31,597; Federal and State income taxes, \$38,655; long-term debt due within one year, \$248,623; accrued liabilities, \$99,493; long-term debt (less amounts due within one year). ties, \$99,493; long-term debt (less amounts due within one year), \$1,830,225; reserve for contingencies, \$282,674; minority interest in subsidiary company, \$108,436; \$2 cumulative preferred stock (4,894 no par shares), \$97,880; common stock (100,088 no par shares), \$1,033,220; appraisal surplus, \$5,865; capital surplus, \$577,592; earned surplus, \$294,336; total, \$4,765,536.—V. 155, p. 271.

(Alan) Wood Steel Co.—Meeting Date Changed—

The stockholders voted to change the date of the annual meeting from the second Wednesday of February to the third Wednesday of March. The company stated that in earlier years the auditors were often pressed to get out financial reports in time for distribution at the annual meeting and that this year the auditors are not only faced with the shortage of manpower but that by the recent change in the proxy rules of the Securities & Exchange Commission, the company must send the financial statements in advance of, or with the proxy statements, which are usually sent at least 10 days prior to the annual meeting. It was therefore thought advisable to move the annual meeting to March 17.—V. 156, p. 2232.

Yellow Truck & Coach Mfg. Co. — Offer Made for Company's Assets—See General Motors Corp. above. Declares Regular Dividends-

The directors on Jan. 27 declared a quarterly dividend of \$1.75 per share on the 7% cumulative preferred stock and dividends of 25 cents per share on the common stock and on the class B stock, all payable April 1 to holders of record March 11. Distributions of 25 cents each were made on the common and class B stocks on Jan. 2, April 1, July 1, Oct. 1 and Dec. 26, last year.—V. 156, p. 2144.

York County Gas Co.-Redemption of Bonds-See Pennsylvania Gas & Electric Co. above .- V. 156, p. 704.